

CITY OF EDMONTON

BYLAW 20873

Bylaw 20873 to amend Revised Bylaw 17863 City of Edmonton

Yellowhead Trail Projects, Amendment #5

WHEREAS:

- A. The Council of the City of Edmonton on April 11, 2017 duly passed Revised Bylaw 17863, as amended by Bylaw 18857 duly passed on June 18, 2019, as amended by Bylaw 19371 duly passed on August 31, 2020, as amended by Bylaw 19872 duly passed on September 7, 2021, as amended by Bylaw 20107 duly passed on passed May 24, 2022, as amended by 20271 duly passed on August 29, 2022, authorizing the City of Edmonton to undertake, construct and finance Yellowhead Trail Projects (the “Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$487,136,000.00 for a period of up to twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Projects will be decreased by \$5,143,601.56 from \$487,136,000.00 to \$481,992,398.44. Furthermore, the total cost of the Projects is now \$983,659,360.55 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Revised Bylaw 17863 is amended in the preamble, paragraph two, thereof by deleting the figure "\$989,707,000.00" as it appears and by substituting the figure "\$983,659,360.55".
2. The said Bylaw is further amended in the preamble, paragraph four, thereof by deleting the figure "\$487,136,000.00" as it appears and by substituting the figure "\$481,992,398.44".
3. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting the words "2015-2018 and 2019-2022 Capital Budgets" as it appears and by substituting the words "2015 - 2018, 2019 - 2022 and 2023 - 2026 Capital Budgets".
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the paragraph "The amount of the existing debenture debt of the City of Edmonton at December 31, 2021 is \$3,546,570,054.36, as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;" as it appears and by substituting a new paragraph "The amount of the existing debenture debt of the City of Edmonton on December 31, 2023 is \$4,167,485,798.43 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;".
5. The said Bylaw is further amended in Sections (1), (2) and (10), thereof by deleting the figure "\$487,136,000.00" as it appears and by substituting the figure "\$481,992,398.44".
6. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.

7. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 2nd day of October 2024;

READ a second time this 2nd day of October 2024;

READ a third time this 2nd day of October 2024;

SIGNED AND PASSED this 2nd day of October 2024.

THE CITY OF EDMONTON

.....*A. Sahi*.....

MAYOR

.....*Cher Gussbrook*.....

CITY CLERK

Yellowhead Trail Projects
25 Years
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Federal Grants	Provincial Grants	Developer Financing	Pay-As-You-Go	Municipal			2023 and Prior	2024	2025	2026	2027
							Sustainability Initiative	Borrowing Request						
CM-99-0060	Yellowhead Trail Freeway Conversion: Project Development	\$ 188,813	\$ 13,807	\$ 15,550	\$ 558	\$ 7,026	\$ -	\$ 151,872	\$ 75,475	\$ -	\$ 23,608	\$ 39,537	\$ 13,251	
CM-99-9600	Yellowhead Trail Freeway Conversion: Project Delivery	377,666	122,386	149,158	-	-	-	106,122	22,618	79,521	3,983	-	-	
20-20-9201	Yellowhead Trail - 123 Avenue: 156 Street to 142 Street	7,575	2,203	1,787	-	-	-	3,585	3,585	-	-	-	-	
20-20-9202	Yellowhead Trail East Widening (61 Street to North Saskatchewan River)	36,330	10,211	8,581	-	-	-	17,538	14,284	3,254	-	-	-	
21-20-9301	Yellowhead Trail - 156 Street to St Albert Trail	218,234	50,900	36,815	-	-	-	130,519	106,711	23,808	-	-	-	
21-20-9302	Yellowhead Trail - Fort Road Widening	141,126	42,077	29,693	-	-	-	69,356	58,195	11,162	-	-	-	
21-24-9300	Yellowhead Trail - Noise Attenuation System (97 Street - Fort Road)	13,915	-	-	-	983	9,932	3,000	721	2,279	-	-	-	
		\$ 983,659	\$ 241,584	\$ 241,584	\$ 558	\$ 8,009	\$ 9,932	\$ 481,992	\$ 281,589	\$ 120,024	\$ 27,591	\$ 39,537	\$ 13,251	