

BYLAW 20127

To amend Revised Bylaw 18734, City of Edmonton City Operations Project, Waste Containers

Recommendation

That Bylaw 20127 be read a first time.

Purpose

To amend Revised Bylaw 18734, to increase the borrowing authority by \$7.11 million from \$9.07 million to \$16.18 million.

Readings

Bylaw 20127 is ready for first reading only.

Advertising and Signing

In accordance with section 258 of the *Municipal Government Act*, RSA 2000, c M-26, where an increase to the cost of capital property exceeds 15 per cent of the original cost of the capital property then the borrowing bylaw must be advertised.

This Bylaw will be advertised in the Edmonton Journal on Saturday, October 5, 2024, and Saturday, October 12, 2024. The petition period will expire October 28, 2024. If there is no sufficient petition, the bylaw will be ready for second and third readings on or after October 29, 2024. The bylaw cannot be passed prior to the expiration of the petition period.

REPORT

The history of the borrowing bylaw is as follows:

- At the April 16, 2019, City Council meeting, Revised Bylaw 18734 was passed; and
- At the May 24, 2022, City Council meeting, Bylaw 20107 Revision, amending Revised Bylaw 18734, was passed.

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As a result of several budget adjustments, the total cost of CM-81-2005 Waste Containers has increased by \$9.94 million from \$9.07 million to \$19.01 million and the borrowing authority is increased by \$7.11 million from \$9.07 million to \$16.18 million.

The change of \$9.94 million in total costs and \$7.11 million in borrowing authority comprises the following adjustments:

- In 2019, a decrease of \$3.92 million was realized from savings related to the wind down of commercial collection and the carts from the pilot Edmonton Cart Rollout project.
- In 2021, \$2.27 million was released from the profile to true up the total to the approved Waste Services 2022 rate filing.
- At the November 30, 2022, City Council - Budget meeting, during the 2023-2026 Waste Services Utility Budget deliberation, Council approved an additional budget of \$16.13 million.
- At the May 14, 2024, City Council meeting, during the Waste Services Spring 2024 Supplemental Capital Budget Adjustment, Council approved a net funding transfer of \$2.83 million to fund the 2022 and 2023 costs of this profile with retained earnings in lieu of self liquidated debentures.

Bylaw 20127 will be resubmitted for second and third readings after the advertising and the expiration of the associated petition period.

Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

Attachments

1. Bylaw 20127
2. Revised Bylaw 18734 Redline Version
3. Capital Profile CM-81-2005

Others Reviewing the Report

- M. Plouffe, Chief People Officer and City Solicitor