

CITY OF EDMONTON

BYLAW 20935

Bylaw 20935 to amend Revised Bylaw 15156, City of Edmonton
Integrated Infrastructure Services Projects, Great Neighbourhoods
Initiative, Amendment #8

WHEREAS:

- A. The Council of the City of Edmonton on April 15, 2009 duly passed Revised Bylaw 15156, as amended by Bylaw 15978 duly passed on January 18, 2012, as amended by Bylaw 17075 duly passed on March 3, 2015, as amended by Bylaw 17638 duly passed on May 3, 2016, as amended by Bylaw 16970 duly passed on June 28, 2016, as amended by Bylaw 17978 duly passed on January 23, 2018, as amended by Bylaw 18429 duly passed on June 26, 2018, as amended by Bylaw 19373 duly passed on September 21, 2020, as amended by Bylaw 20107 duly passed on May 24, 2022, as amended by Bylaw 20563 duly passed on August 22, 2023, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Projects, Great Neighbourhoods Initiative (the “Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$141,193,000.00 for a period of up to twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;

B. The borrowing authority for the Projects will be decreased by \$130,676.60 from \$141,193,000.00 to \$141,062,323.40. Furthermore, the total cost of the Projects is now \$162,003,211.50 as a result of previously approved adjustments;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 15156 is amended in the preamble, paragraph two, thereof by deleting the figure “\$162,110,000.00” as it appears and by substituting the figure “\$162,003,211.50”.
2. The said Bylaw is further amended in the preamble, paragraph four, thereof by deleting the figure “\$141,193,000.00” as it appears and by substituting the figure “\$141,062,323.40”.
3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2022” and the amount of “\$3,940,329,274.54” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2023” and the figure “\$4,167,485,798.43”.
4. The said Bylaw is further amended in Sections (1), (2) and (11), thereof by deleting the figure “\$141,193,000.00” as it appears and by substituting the figure “\$141,062,323.40”.
5. The said Bylaw is further amended in Section (5), thereof by deleting the paragraph “The debentures shall be payable in lawful money of Canada at the principal office of the Toronto-Dominion Bank either in the City of Edmonton, in the Province of Alberta, or at its principal office in the City of Toronto, in the Province of Ontario.” as it appears and by substituting a new paragraph “Intentionally deleted.”.

- 6. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

- 7. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2024;
READ a second time this	day of	2024;
READ a third time this	day of	2024;
SIGNED AND PASSED this	day of	2024.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

Integrated Infrastructure Services Projects, Great Neighbourhoods Initiative
25 Years
(in thousands of dollars)

Project Number	Project Name	Total Cost	Grants	Partnership Funding	Pay-As-You-Go	Municipal Sustainability Initiative	Borrowing Request	2023 and Prior	2024	2025	2026	2027
09-21-5800	Great Neighbourhoods Initiative	\$ 73,047	\$ -	\$ 165	\$ -	\$ -	\$ 72,882	\$ 72,882	\$ -	\$ -	\$ -	\$ -
12-21-5800	Great Neighbourhoods Initiative	11,607	-	145	-	-	11,462	11,462	-	-	-	-
CM-21-5800	Great Neighbourhoods Initiative	37,298	-	-	448	-	36,850	36,780	70	-	-	-
15-21-7777	The Orange Hub	20,412	-	-	1,890	18,244	278	278	-	-	-	-
18-66-1011	Engage 106 Street - 76 Avenue (Phase 2)	3,912	-	-	-	-	3,912	3,592	320	-	-	-
23-22-9703	107 Avenue Revitalization	15,729	50	-	-	-	15,679	1,114	8,184	6,000	200	181
		\$ 162,005	\$ 50	\$ 310	\$ 2,338	\$ 18,244	\$ 141,063	\$ 126,108	\$ 8,574	\$ 6,000	\$ 200	\$ 181