

CITY OF EDMONTON

BYLAW 20936

Bylaw 20936 to amend Revised Bylaw 16000, City of Edmonton
Police Project, Northwest Campus, Amendment #3

WHEREAS:

- A. The Council of the City of Edmonton on February 15, 2012 duly passed Revised Bylaw 16000, as amended by Bylaw 17076 duly passed on March 3, 2015, as amended by Bylaw 19063 duly passed on May 11, 2020, as amended by Bylaw 20107 duly passed on May 24, 2022, authorizing the City of Edmonton to undertake, construct and finance Police Project, Northwest Campus (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$106,660,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be decreased by \$2,278,271.33 from \$106,660,000.00 to \$104,381,728.67. Furthermore, the total cost of the Project is now \$104,381,728.67 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 16000 is amended in the preamble, paragraphs two, thereof by deleting the figure “\$119,650,000.00” as it appears and by substituting the figure “\$104,381,728.67”.
2. The said Bylaw is further amended in preamble, paragraphs four, thereof by deleting the figure “\$106,660,000.00” as it appears and by substituting the figure “\$104,381,728.67”.
3. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting the words “2012-2014, 2015-2018 and 2019-2022 Capital Budgets” as it appears and by substituting the words “2012 - 2014, 2015 - 2018, 2019 - 2022 and 2023 - 2026 Capital Budgets”.
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton at December 31, 2018 is \$3,046,193,851.11, as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2023 is \$4,167,485,798.43 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
5. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$106,660,000.00” as it appears and by substituting the figure “\$104,381,728.67”.
6. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

7. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2024;
READ a second time this	day of	2024;
READ a third time this	day of	2024;
SIGNED AND PASSED this	day of	2024.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

**Police Project, Northwest Campus
25 Years
(in thousands of dollars)**

Project Number	Project Name	Total Cost	Borrowing Request	2023 and Prior	2024
12-60-1376	Northwest Campus	\$ 104,382	\$ 104,382	\$ 105,531	\$ (1,149)
		\$ 104,382	\$ 104,382	\$ 105,531	\$ (1,149)