

CITY OF EDMONTON

BYLAW 20874

Bylaw 20874 to amend Revised Bylaw 19981 City of Edmonton
Integrated Infrastructure Services Project, Fire Station #8
Relocation - Blatchford, Amendment #1

WHEREAS:

- A. The Council of the City of Edmonton on March 14, 2022 duly passed Revised Bylaw 19981, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Fire Station #8 Relocation - Blatchford (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$23,657,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be increased by \$5,143,931.00 from \$23,657,000.00 to \$28,800,931.00. Furthermore, the total cost of the Project is now \$28,800,931.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Revised Bylaw 19981 is amended in the preamble, Sections (B) and (D), thereof by deleting the figure “\$23,657,000.00” as it appears and by substituting the figure “\$28,800,931.00”.
2. The said Bylaw is further amended in the preamble, Section (E), thereof by deleting the words “2019 - 2022 Capital Budget” as it appears and by substituting the words “2019 - 2022 and 2023 - 2026 Capital Budgets”.
3. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2020 is \$3,407,145,492.13 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2023 is \$4,167,485,798.43 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
4. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$23,657,000.00” as it appears and by substituting the figure “\$28,800,931.00”.
5. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

6. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 20th day of August 2024;

READ a second time this 2nd day of October 2024;

READ a third time this 2nd day of October 2024;

SIGNED AND PASSED this 2nd day of October 2024.

THE CITY OF EDMONTON

.....A. Sohi.....

MAYOR

.....Aileen Gurbach.....

CITY CLERK

Integrated Infrastructure Services Project, Fire Station #8 Relocation - Blatchford
25 Years
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Borrowing Request	2023 And Prior	2024	2025	2026
21-10-9105	Fire Station #8 Relocation - Blatchford	\$ 28,801	\$ 28,801	\$ 2,099	\$ 19,773	\$ 6,466	\$ 463
		<u>\$ 28,801</u>	<u>\$ 28,801</u>	<u>\$ 2,099</u>	<u>\$ 19,773</u>	<u>\$ 6,466</u>	<u>\$ 463</u>