

BYLAW 20966

To amend Bylaw 20126 City of Edmonton City Operations Project, Three-Stream Communal Collection

Recommendation

That Bylaw 20966 be given the appropriate readings.

Purpose

To amend Bylaw 20126, to decrease the borrowing authority by \$18.51 million from \$21.68 million to \$3.17 million.

Readings

Bylaw 20966 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20966 be considered for third reading.”

Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Under section 258(5) of the *Municipal Government Act*, a borrowing bylaw does not need to be advertised unless there is an increased cost of more than 15 per cent of the original cost of the capital property.

REPORT

The history of the borrowing bylaw is as follows:

- At the August 15, 2022, City Council meeting, Bylaw 20126 was passed.

BYLAW 20966 - To amend Bylaw 20126 City of Edmonton City Operations Project, Three-Stream Communal Collection

During the 2023 Waste Services Fall Supplemental Capital Budget Adjustment on November 21, 2023, Council approved a decrease to the total cost in capital profile 23-81-2054 Three-stream Communal Collection of \$18.51 million from \$29.01 million to \$10.50 million.

The project costs originally included both initial rollout expenditures and 20 years of replacement costs between 2023 to 2047. To be consistent with similar capital programs, the profile was updated to only reflect initial rollout costs, with the replacement costs requested in the composite capital profiles for equipment and waste containers. The decrease removed the replacement costs from the project and the completion date was updated to December 2027. Accordingly, the borrowing authority will decrease by \$18.51 million from \$21.68 million to \$3.17 million.

Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

Attachments

1. Bylaw 20966
2. Bylaw 20126 Redline Version
3. Capital Profile 23-81-2054

Others Reviewing the Report

- M. Plouffe, Chief People Officer and City Solicitor