

CITY OF EDMONTON

BYLAW 20967

Bylaw 20967 to amend Bylaw 18735 City of Edmonton Integrated Infrastructure Services Project, Waste Services IIS Infrastructure Delivery, Amendment #4

WHEREAS:

- A. The Council of the City of Edmonton on April 16, 2019 duly passed Bylaw 18735, as amended by Bylaw 19248 duly passed on September 21, 2020, as amended by Bylaw 19615 duly passed on April 6, 2021, as amended by Bylaw 20070 duly passed on April 19, 2022, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Waste Services IIS Infrastructure Delivery (the "Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$14,108,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be increased by \$14,238,343.02 from \$14,108,000.00 to \$28,346,343.02. Furthermore, the total cost of the Project is now \$37,760,463.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 18735 is amended in the preamble, paragraph two, thereof by deleting the figure “\$17,258,000.00” as it appears and by substituting the figure “\$37,760,463.00”.
2. The said Bylaw is further amended in the preamble, paragraph four, thereof by deleting the figure “\$14,108,000.00” as it appears and by substituting the figure “\$28,346,343.02”.
3. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting the words “2019 - 2022 Capital Budget” as it appears and by substituting the words “2019 - 2022 and 2023 - 2026 Capital Budgets”.
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2020 is \$3,407,145,492.13 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2023 is \$4,167,485,798.43 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
5. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$14,108,000.00” as it appears and by substituting the figure “\$28,346,343.02”.
6. The said Bylaw is further amended in Section (7), first and second sentences, thereof by deleting the words “management” and “utility rate bylaw” as it appears and by substituting the words “services” and “Waste Services bylaw”.

- 7. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.
- 8. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2024;
READ a second time this	day of	2024;
READ a third time this	day of	2024;
SIGNED AND PASSED this	day of	2024.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project, Waste Services IIS Infrastructure Delivery
25 Years
(in thousands of dollars)

Project Number	Project Name	Total Cost	Retained Earnings	Borrowing Request	2023 and Prior	2024	2025	2026
CM-81-2045	Waste Services IIS Infrastructure Delivery	\$ 37,760	\$ 9,414	\$ 28,346	\$ 7,575	\$ 9,342	\$ 6,326	\$ 5,103
		\$ 37,760	\$ 9,414	\$ 28,346	\$ 7,575	\$ 9,342	\$ 6,326	\$ 5,103