COUNCIL REPORT – BYLAW

Edmonton

BYLAW 20620

To amend Bylaw 16117, City of Edmonton Waste Management Projects, Edmonton Waste Management Centre Facility Upgrade and Material Recovery Facility Renewal

Recommendation

That Bylaw 20620 be given the appropriate readings.

Purpose

To amend Bylaw 16117, to decrease the borrowing authority by \$807,745 from \$14.79 million to \$13.98 million.

Readings

Bylaw 20620 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree "That Bylaw 20620 be considered for third reading."

Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Under section 258(5) of the *Municipal Government Act*, a borrowing bylaw does not need to be advertised unless there is an increased cost of more than 15 per cent of the original cost of the capital property.

REPORT

The history of the borrowing bylaw is as follows:

At the July 4, 2012, City Council meeting, Bylaw 16117 was passed.

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Projects 12-33-2019 Edmonton Waste Management Centre Facility Upgrade and 13-33-2020 Material Recovery Facility Renewal were originally budgeted to cost \$14.79 million. Accordingly, a total of \$14.79 million was originally planned to be borrowed under Bylaw 16117 for the projects.

The projects are now completed and under budget with actual spending of \$14.08 million. This bylaw amendment will decrease the borrowing authority by \$807,745 from \$14.79 million to \$13.98 million.

Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

Attachments

- 1. Bylaw 20620
- 2. Bylaw 16117 Redline Version
- 3. Capital Profiles

Others Reviewing the Report

• M. Plouffe, Chief People Officer and City Solicitor

REPORT: FCS02593