

CITY OF EDMONTON

BYLAW 20623

Bylaw 20623 to amend Bylaw 17083, City of Edmonton Integrated Infrastructure Services Project, EWMC Facilities, Amendment #2

WHEREAS:

- A. The Council of the City of Edmonton on March 3, 2015 duly passed Bylaw 17083, as amended by Bylaw 18516 duly passed on September 4, 2018, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, EWMC Facilities (the "Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$13,142,000.00 for a period of ten (10) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the Project is completed with a total cost of \$12,619,052.00. The borrowing authority for the Project will be decreased by \$522,948.00 from \$13,142,000.00 to \$12,619,052.00.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 17083 is amended in the preamble, paragraphs two and four, thereof by deleting the figure "\$13,142,000.00" as it appears and by substituting the figure "\$12,619,052.00".
2. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the paragraph "The amount of the existing debenture debt of the City of Edmonton at December 31, 2017 is \$2,912,129,646.12, as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;" as it appears and by substituting a new paragraph "The amount of the existing debenture debt of the City of Edmonton on December 31, 2023 is \$4,167,485,798.43 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;".
3. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure "\$13,142,000.00" as it appears and by substituting the figure "\$12,619,052.00".
4. The said Bylaw is further amended in Section (5), thereof by deleting the second sentence: "The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture." as it appears and by substituting the new second sentence: "At least two of the following positions; the Mayor, the Chief Financial Officer, or the City Manager, shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.".

5. The said Bylaw is further amended in Section (6), thereof by deleting the paragraph: “The debentures shall be signed by the Mayor and the City Manager of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.” as it appears and by substituting the new paragraph: “The debentures shall be signed by at least two of the following positions: the Chief Financial Officer, the City Manager or the Mayor of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.”.
6. The said Bylaw is further amended in Section (7), first and second sentences, thereof by deleting the words “management” and “utility rate bylaw” as it appears and by substituting the words “services” and “Waste Services bylaw”.
7. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

8. This Bylaw shall take effect on the day of the final passing thereof.

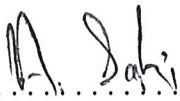
READ a first time this 22nd day of October 2024;

READ a second time this 22nd day of October 2024;

READ a third time this 22nd day of October 2024;

SIGNED AND PASSED this 22nd day of October 2024.

THE CITY OF EDMONTON


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MAYOR


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A/ CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project, EWMC Facilities
 10 Years
 (in thousands of dollars)

Project Number	Project Name	Total Cost	Borrowing Request	2023 and Prior	2024
CM-33-2019	EWMC Facilities	\$ 12,620	\$ 12,620	\$ 12,620	\$ -
		\$ 12,620	\$ 12,620	\$ 12,620	\$ -