

CITY OF EDMONTON

BYLAW 20966

Bylaw 20966 to amend Bylaw 20126 City of Edmonton City Operations
Project, Three-Stream Communal Collection

WHEREAS:

- A. The Council of the City of Edmonton on August 15, 2022 duly passed Bylaw 20126, authorizing the City of Edmonton to undertake, construct and finance City Operations Project, Three-Stream Communal Collection (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$21,688,000.00 for a period of ten (10) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be decreased by \$18,513,955.00 from \$21,688,000.00 to \$3,174,045.00. Furthermore, the total cost of the Project is now \$10,496,834.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 20126 is amended in the preamble, Section (B), thereof by deleting the figure “\$29,011,000.00” as it appears and by substituting the figure “\$10,496,834.00”.

2. The said Bylaw is further amended in the preamble, Section (D), thereof by deleting the figure "\$21,688,000.00" as it appears and by substituting the figure "\$3,174,045.00".
3. The said Bylaw is further amended in the preamble, Section (E), thereof by deleting the words "2019 - 2022 Capital Budget" as it appears and by substituting the words "2019 - 2022 and 2023 - 2026 Capital Budgets".
4. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the paragraph "The amount of the existing debenture debt of the City of Edmonton on December 31, 2021 is \$3,546,570,054.36 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;" as it appears and by substituting a new paragraph "The amount of the existing debenture debt of the City of Edmonton on December 31, 2023 is \$4,167,485,798.43 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;".
5. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure "\$21,688,000.00" as it appears and by substituting the figure "\$3,174,045.00".
6. The said Bylaw is further amended in Section (7), second sentence, thereof by deleting the words "utility rate bylaw" as it appears and by substituting the words "Waste Services bylaw".
7. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.

8. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 22nd day of October 2024;
READ a second time this 22nd day of October 2024;
READ a third time this 22nd day of October 2024;
SIGNED AND PASSED this 22nd day of October 2024.

THE CITY OF EDMONTON

..... *A. Sahi*

MAYOR

..... *70*

A CITY CLERK

Schedule "A"

City Operations Project, Three-Stream Communal Collection
 10 Years
 (in thousands of dollars)

Project Number	Project Name	Total Cost	Retained Earnings	Borrowing Request	2024	2025	2026	2027
23-81-2054	Three-Stream Communal Collection	\$ 10,497	\$ 7,323	\$ 3,174	\$ 1,525	\$ 1,548	\$ -	\$ 101
		\$ 10,497	\$ 7,323	\$ 3,174	\$ 1,525	\$ 1,548	\$ -	\$ 101