

## BYLAW 20967

### To amend Bylaw 18735 City of Edmonton Integrated Infrastructure Services Project, Waste Services IIS Infrastructure Delivery, Amendment #4

#### Recommendation

That Bylaw 20967 be read a first time.

#### Purpose

To amend Bylaw 18735, as amended by Bylaws 19248, 19615 and 20070, to increase the borrowing authority by \$14.24 million from \$14.11 million to \$28.35 million.

#### Readings

Bylaw 20967 is ready for first reading only.

#### Advertising and Signing

In accordance with section 258 of the *Municipal Government Act*, RSA 2000, c M-26, where an increase to the cost of capital property exceeds 15 per cent of the original cost of the capital property then the borrowing bylaw must be advertised.

This Bylaw will be advertised in the Edmonton Journal on Friday, October 25, 2024, and Friday, November 1, 2024. The petition period will expire November 17, 2024. If there is no sufficient petition, the bylaw will be ready for second and third readings on or after November 19, 2024. The bylaw cannot be passed prior to the expiration of the petition period.

## REPORT

The history of the borrowing bylaw is as follows:

- At the April 16, 2019, City Council meeting, Bylaw 18735 was passed;
- At the September 21, 2020, City Council meeting, Bylaw 19248, amending Bylaw 18735, was passed;
- At the April 6, 2021, City Council meeting, Bylaw 19615, amending Bylaw 18735, was passed;
- At the April 19, 2022, City Council meeting, Bylaw 20070, amending Bylaw 18735, was passed.

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Since Bylaw 20070 was approved by Council on April 19, 2022, the total cost of capital profile CM-81-2045 Waste Services IIS Infrastructure Delivery increased by \$20.50 million from \$17.26 million to \$37.76 million through the 2023-2026 Waste Services Capital Budget process.

Accordingly, the borrowing authority will be increased by \$14.24 million from \$14.11 million to \$28.35 million.

The \$14.24 million increase to the borrowing authority comprises of the following adjustments:

- During the 2023 - 2026 Waste Services Capital Budget deliberations from Nov 21 - 29, 2023, Council approved an additional \$20.50 million of funding to the profile with self liquidating debentures.
- During the 2024 Waste Services Spring Supplemental Capital Budget Adjustment on May 14, 2024, \$6.26 million of project expenditures were approved to be funded from Waste Management retained earnings in lieu of self liquidating debentures.

Bylaw 20967 will be resubmitted for second and third readings after the advertising and the expiration of the associated petition period.

### **Community Insight**

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

### **Attachments**

1. Bylaw 20967
2. Bylaw 18735 Redline Version
3. Capital Profile CM-81-2045

### **Others Reviewing the Report**

- M. Plouffe, Chief People Officer and City Solicitor