

CITY OF EDMONTON

BYLAW 20127

Bylaw 20127 to amend Revised Bylaw 18734, City of Edmonton City
Operations Project, Waste Containers

WHEREAS:

- A. The Council of the City of Edmonton on April 16, 2019 duly passed Revised Bylaw 18734, as amended by Bylaw 20107 duly passed on May 24, 2022, authorizing the City of Edmonton to undertake, construct and finance City Operations Project, Waste Containers (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$9,072,000.00 for a period of fifteen (15) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be increased by \$7,108,671.76 from \$9,072,000.00 to \$16,180,671.76. Furthermore, the total cost of the Project is now \$19,009,305.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Revised Bylaw 18734 is amended in the preamble, paragraph two, thereof by deleting the figure “\$9,072,000.00” as it appears and by substituting the figure “\$19,009,305.00”.
2. The said Bylaw is further amended in the preamble, paragraph four, thereof by deleting the figure “\$9,072,000.00” as it appears and by substituting the figure “\$16,180,671.76”.
3. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting the words “2019 - 2022 Capital Budget” as it appears and by substituting the words “2019 - 2022 and 2023 - 2026 Capital Budgets”.
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton at December 31, 2017 is \$2,912,129,646.12, as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2023 is \$4,167,485,798.43 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
5. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$9,072,000.00” as it appears and by substituting the figure “\$16,180,671.76”.
6. The said Bylaw is further amended in Section (7), thereof by deleting the first and second sentences: “There shall be levied and raised in each year of the currency of the debentures a rate or rates, in an amount sufficient to provide a waste management utility bill revenue adequate to pay the principal and interest falling due in such year on such debentures. The utility rates are collectible as prescribed in the applicable utility rate bylaw.” as it appears and by substituting the new first and second sentences: “There shall be levied and raised in each

year of the currency of the debentures a rate or rates, in an amount sufficient to provide a waste services utility bill revenue adequate to pay the principal and interest falling due in such year on such debentures. The utility rates are collectible as prescribed in the applicable Waste Services bylaw.”.

- 7. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.
- 8. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 2nd day of October 2024;

READ a second time this day of 2024;

READ a third time this day of 2024;

SIGNED AND PASSED this day of 2024.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

City Operations Project, Waste Containers
15 Years
(in thousands of dollars)

Project Number	Project Name	Total Cost	Retained Earnings	Borrowing Request	2023 and Prior	2024	2025	2026
CM-81-2005	Waste Containers	\$ 19,009	\$ 2,828	\$ 16,181	\$ 1,549	\$ 5,899	\$ 4,232	\$ 4,501
		<u>\$ 19,009</u>	<u>\$ 2,828</u>	<u>\$ 16,181</u>	<u>\$ 1,549</u>	<u>\$ 5,899</u>	<u>\$ 4,232</u>	<u>\$ 4,501</u>