

Procedure

Asset Management

This procedure falls under Council Policy C598A - Asset Management

Program Impacted	Project & Asset Management <i>The City of Edmonton's projects are well managed, and assets are maintained for accountable service delivery.</i>
Approved By	City Manager
Date of Approval	TBD
Approval History	n/a
Next Scheduled Review	December 2028

1. Application

The implementation of the Asset Management Policy will ensure assets are managed throughout their lifecycle to achieve their intended useful lives in support of the services provided by the City of Edmonton. Asset management applies to all City assets, services, programs, operations and projects.

2. Governance

- 2.1. The City Manager fosters a culture and philosophy of asset management by delegating authority and resources to asset management.
- 2.2. The Executive Leadership Team (ELT) is responsible for setting the corporation's strategic direction on asset service levels and supporting a culture of effective decision making and accountability.
- 2.3. The Corporate Asset Management Steering Committee shall provide strategic direction for asset management in alignment with policy, as outlined in its Terms of Reference.
- 2.4. People Leaders are responsible for ensuring their business applies asset management best practices that enable effective policy application to the assets they use and steward.

3. Responsibilities

- 3.1. All City of Edmonton employees shall utilize City assets with a standard of care to support effective and efficient policy conformance and maximize the benefit derived from the assets.
- 3.2. City Employees are responsible for stewarding City of Edmonton infrastructure assets and/or performing asset management activities as part of their position functions. Employees shall follow the guidance provided in specific asset management plans. In the absence of a specific asset management plan, employees will follow the Strategic Infrastructure Asset Management Plan.

References

The following are legislative and administrative references relevant to this administrative procedure:

- [Strategic Infrastructure Asset Management Plan: 2024-2028](#)