

Sale Agreement Terms and Conditions

- 1. Location:** Chappelle - A portion of Heritage Valley Trail SW, south of 32 Avenue SW, situated as shown on Attachment #1
- 2. Land Area:** 4,416 sq. ft. (More or Less)
- 3. Zoning:** RSF - Residential Small Scale Flex
- 4. Buyer:** Carma LTD.
- 5. Purchase Price:** \$1.00, plus GST (if applicable)
- 6. Closing Date:** Q1 2025
- 7. Conditions Precedent:**
 - i. Soils
 - ii. Road Closure Bylaw Condition
 - iii. Such other conditions precedent agreed to by the City and the Buyer

Agreement(s):

The Sale Agreement resulting from the sale shall be in a form acceptable to Legal Services, and content acceptable to the Branch Manager of Real Estate. Approval of the sale of the Sale Land shall include the approval of such corrective, conformance and incidental amendments to the Terms and Conditions and the form and content of the Sale Agreement as necessary or desirable to give effect to or implement the sale of the Sale Land, all as may be subsequently approved by the Branch Manager of Real Estate.