

NORTHWEST INDUSTRIAL BUSINESS REVITALIZATION ZONE ASSOCIATION

2025 PROPOSED OPERATING BUDGET

STATEMENT OF BUSINESS ASSOCIATION GOALS/OBJECTIVES

- ▶ To act as a focal point for the business community on its relationships with each other and the surrounding communities.
- ▶ To provide a unified voice for the business community in bringing forward issues of concern to the City of Edmonton and other authorities.
- ▶ To support initiatives that add value to the community as a whole.
- ▶ To support the continued development and growth of the area through improvements to the physical environment.

MAJOR ACTIVITIES, PROJECTS, PROGRAMS

- ▶ **Security Patrol:** The Association will continue its mobile security patrol service for members. We have increased night patrols and now have double patrols for the entire year.
- ▶ **Bus Shelter Project:** The Association will work on having bus stop shelters placed along the new bus routes from City inventory.
- ▶ **Safety:** The Association is constantly monitoring pedestrian requirements and traffic safety issues.
- ▶ Identified issues are presented to the proper authorities for assessment and resolution.
- ▶ **Community Clean-up Project** - the Association will continue its semi-annual area clean-up campaign for litter, in partnership with the Edmonton Institute for Women if they are available.
- ▶ **Our newsletter** is published on a regular basis to keep members apprised of the Association's activities and initiatives as well as with information on area issues.
- ▶ **Our website** is updated on a regular basis to keep members informed of Association activities and initiatives.
- ▶ **Area Appearance** - the Association will install four large flower barrels at the bases of two signs designating our area, welcoming customers and providing a security patrol warning.

BUDGET OVERVIEW

- ▶ The Association will continue to operate in 2025 with part time administration and management.
- ▶ The Association budget has an increase of .54% in 2025.

NORTHWEST INDUSTRIAL BUSINESS REVITALIZATION ZONE ASSOCIATION

	2024	2025	%
	<u>BUDGET</u>	<u>BUDGET</u>	<u>CHANGE</u>
<u>EXPENDITURES</u>			
Administrative	\$12,240	\$12,340	0.82%
Management	\$32,214	\$33,342	3.50%
Programs	\$0	\$0	0.00%
Projects	\$184,000	\$184,000	0.00%
Operational Contingency	\$0	\$0	0.00%
Reserves	\$0	\$0	0.00%
TOTAL EXPENDITURES	<u>\$228,454</u>	<u>\$229,682</u>	<u>0.54%</u>

	2024	2025	%
	<u>BUDGET</u>	<u>BUDGET</u>	<u>CHANGE</u>
<u>RECOVERIES</u>			
Fees	\$0	\$0	0.00%
Funds Carry Forward*	\$0	\$0	0.00%
Provincial Grants	\$0	\$0	0.00%
Federal Grants	\$0	\$0	0.00%
GST Recovery	\$10,000	\$10,000	0.00%
Special Business Levy	\$212,386	\$212,386	0.00%
From Reserves	\$6,068	\$7,296	20.23%
TOTAL RECOVERIES	<u>\$228,454</u>	<u>\$229,682</u>	<u>0.54%</u>

MANAGEMENT and ADMINISTRATION:

The Association contracts its management, office and administrative functions which include the services of a part time Executive Director. Project staff are also engaged on a contract basis.

RECURRING EXPENSES

The Association has annual recurring expenses for insurance and auditing.

BUDGET APPROVAL PROCESS

- ▶ approved by Board of Directors on October 17, 2024.
- ▶ copies distributed to membership at the Annual General meeting on October 17, 2024.
- ▶ submitted to Planning and Development Department on October 18, 2024.