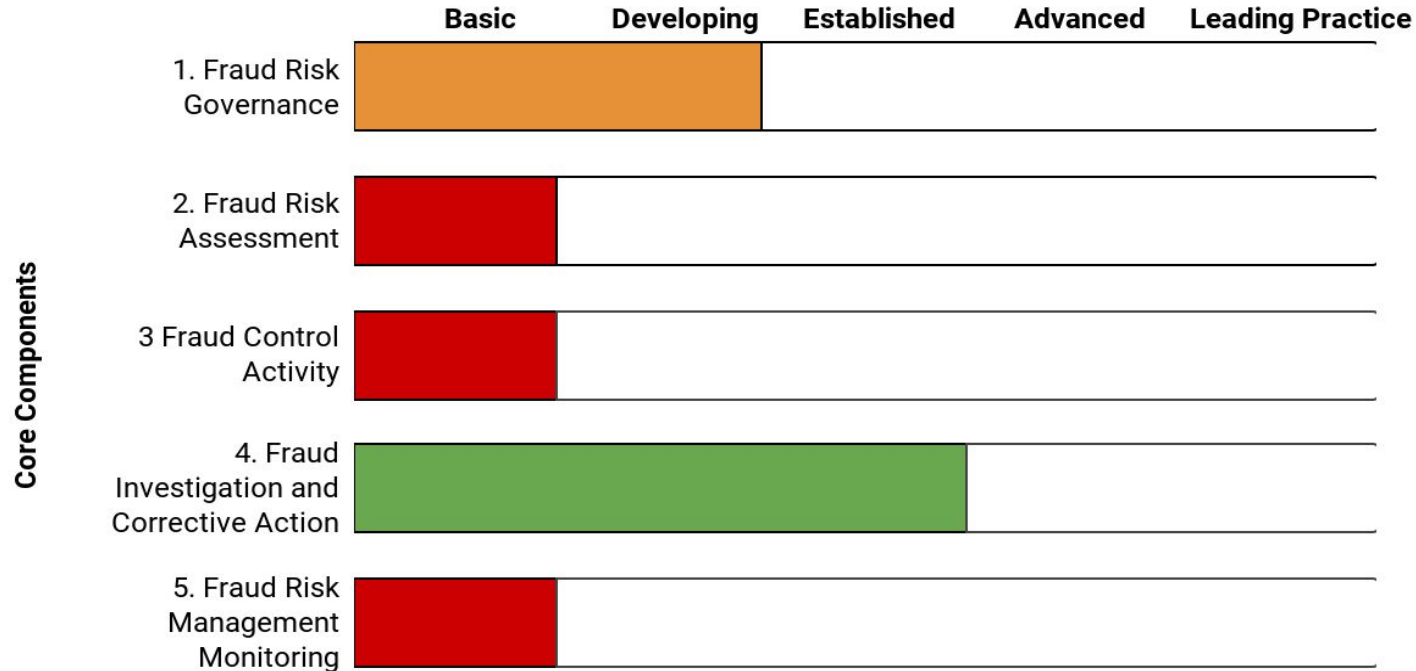
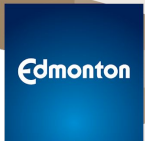


# 7.5 - Fraud Risk Management Audit

## City of Edmonton Fraud Risk Management Maturity Scorecard



Core Components



## 7.5 - Fraud Risk Management Audit

### **Recommendations to the City Manager and Corporate Services Department:**

1. Develop a Fraud Risk Management Program that includes:
  - a. An overall owner of fraud risk management.
  - b. Guiding documents that identify key stakeholders, roles and responsibilities, key performance indicators, and fraud risk management monitoring.
2. As part of the City's Fraud Risk Management Program, defines the City's fraud risk appetite.
3. As part of the City's Fraud Risk Management Program, develops and implements fraud awareness education that ensures employees are aware of their role in fraud prevention and detection.
4. Develops risk assessment methods that include processes to identify risks and controls, and monitor and evaluate those controls.
5. Review and update the Fraud and Whistleblower Administrative Directive.