

**September 30, 2024**  
**Operating and**  
**Capital Financial Update**

City Council  
December 10, 2024

# Presentation overview



## Economic Update

- Edmonton CMA labour market
- Edmonton building permits
- Edmonton CMA consumer inflation



## Capital Financial Update September 30, 2024

- Budget cycle spend
- Significant project results
- Debt update

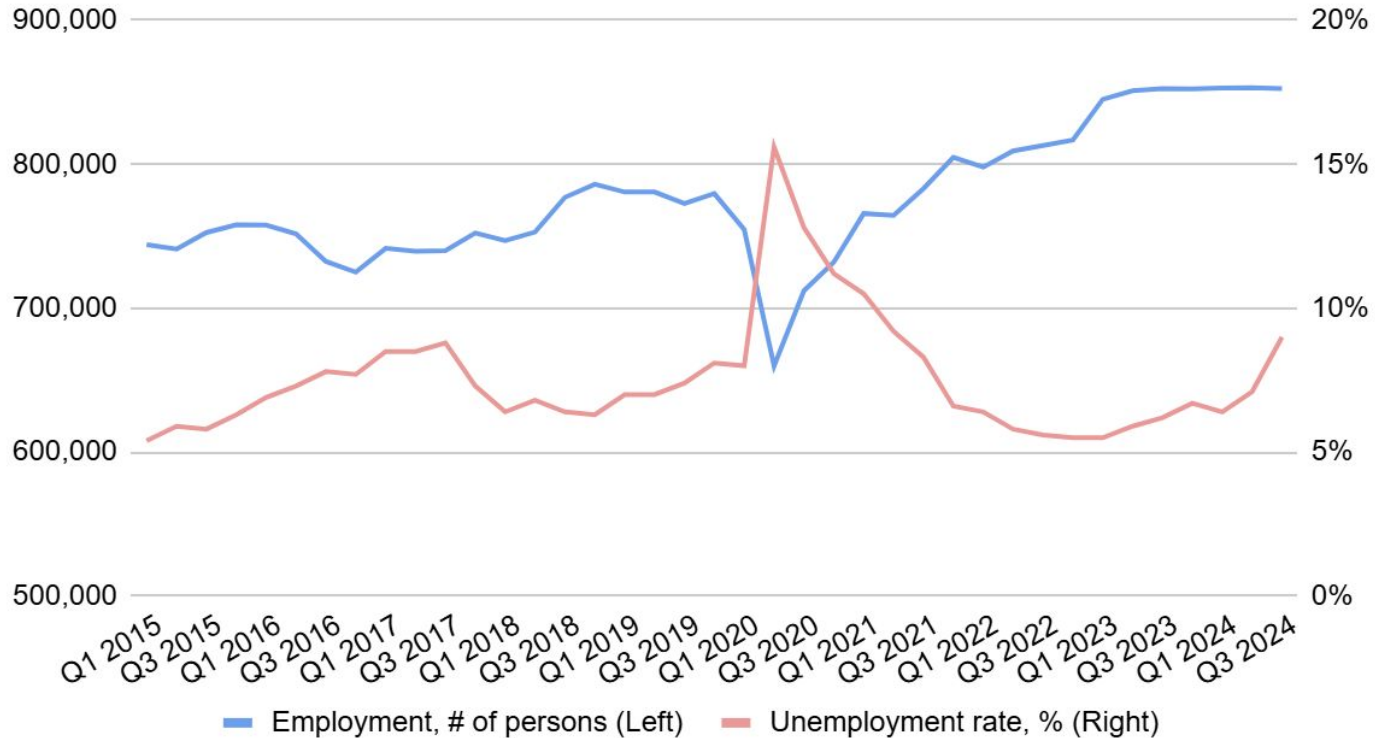


## Operating Financial Update September 30, 2024

- Enterprise & Utility programs
- Tax supported operations
- Reserve update

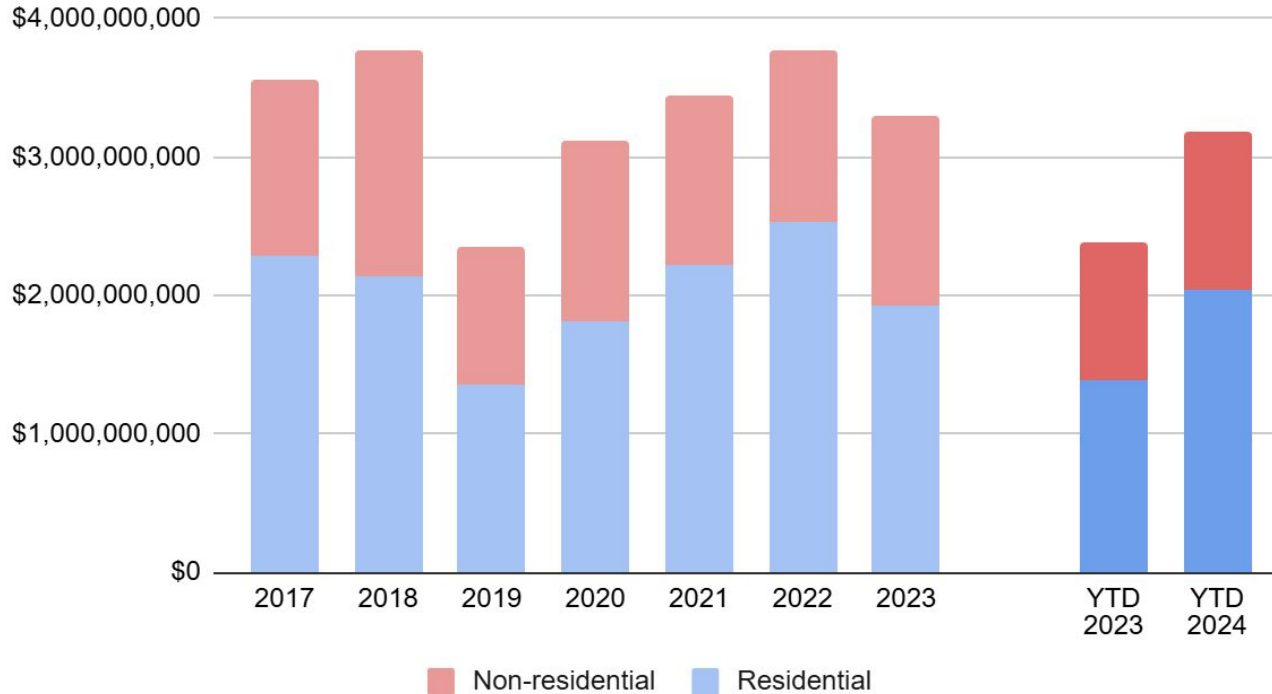
# Economic Update

## Employment and Unemployment - Edmonton CMA



# Economic Update

## Value of Building Permits Issued - Edmonton

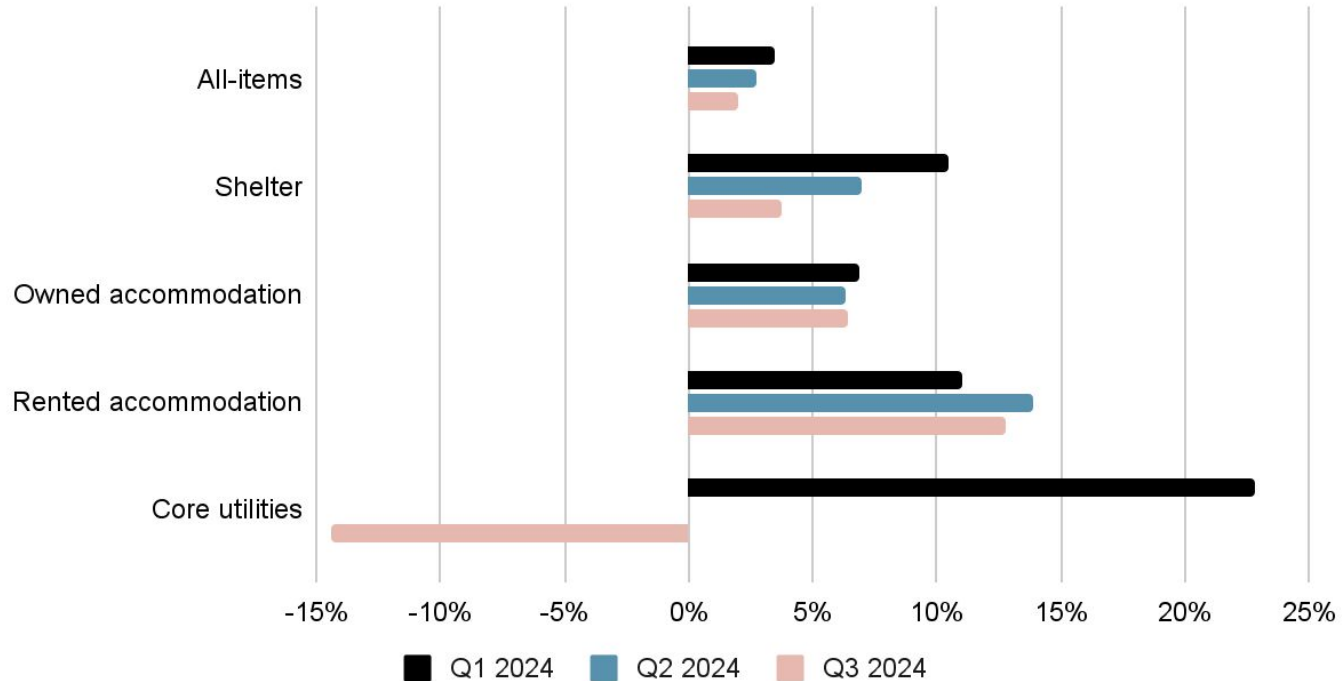


Source: City of Edmonton

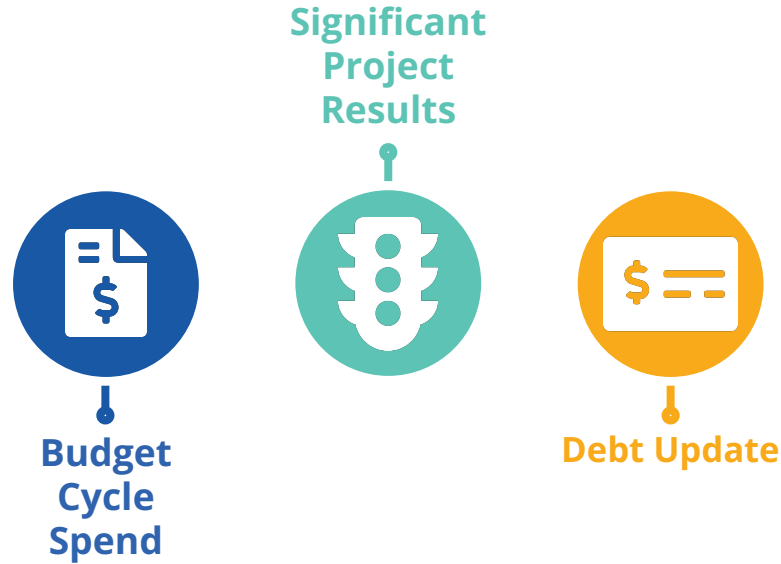
Notes: "YTD" = year-to-date September

# Economic Update

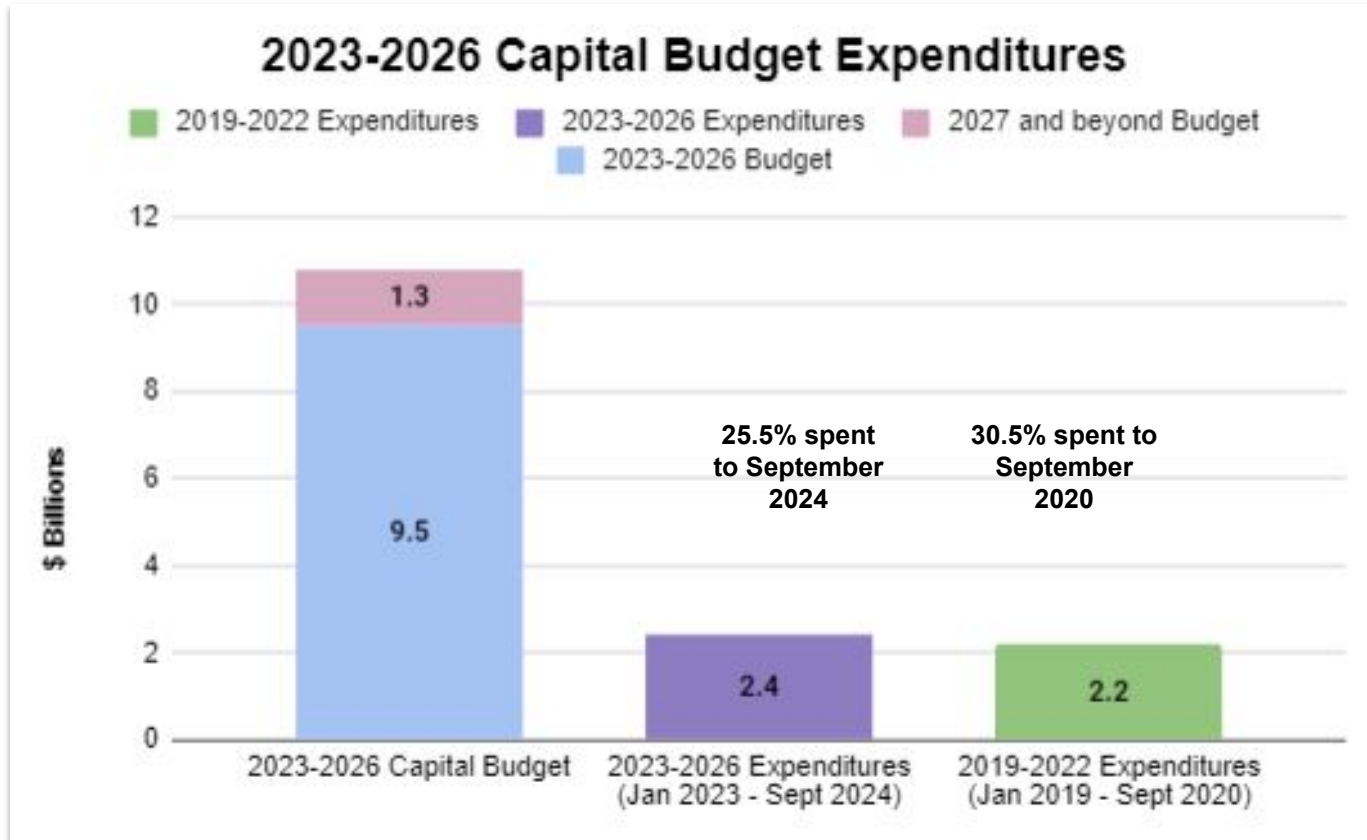
## Annualized Consumer Inflation - Edmonton CMA



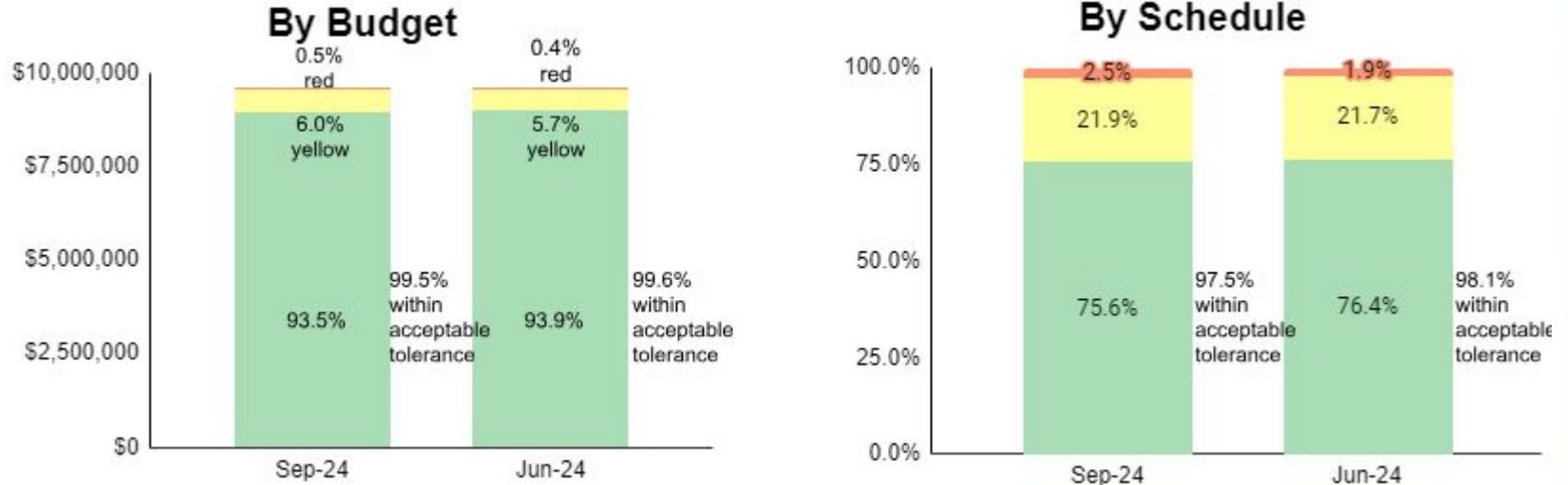
# Capital Results - September 30, 2024



# Budget Cycle Spend



# Significant Capital Project Status Summary

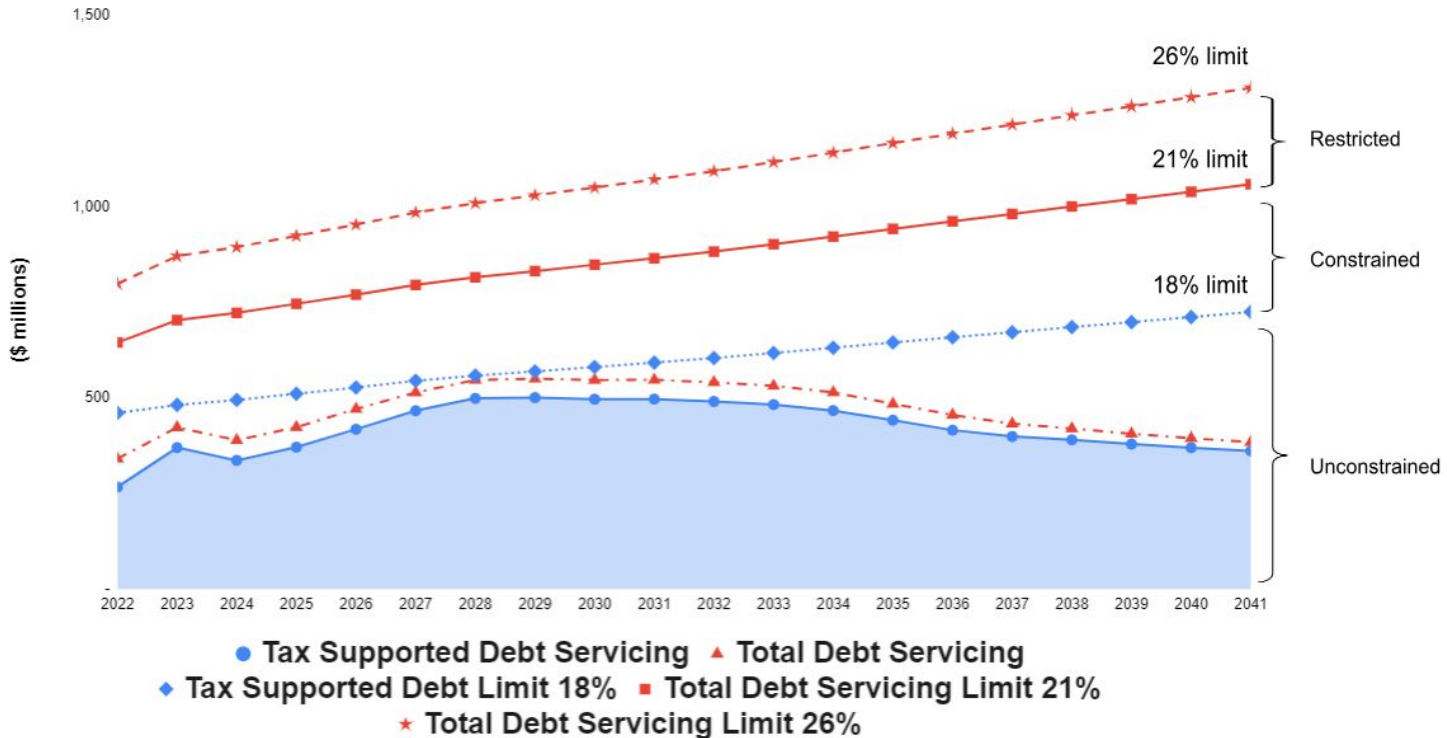


\*The budget and schedule status charts above are weighted by the profiles approved budget.



# Debt Management Fiscal Policy

## Debt Servicing Limits (\$M)










# Operating Results - September 30, 2024



# Enterprise and Utility Operations

September 30, 2024 - Net Position Budget Variance (in \$ millions)

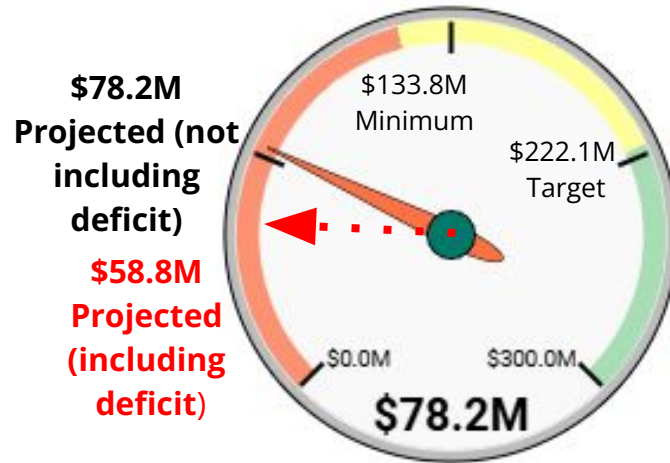
 Favourable  Unfavourable	YTD Variance	Projected Year-End Variance	
Waste Services	15.5	0.2	
Land Enterprise	(2.7)	0.0	 / 
Blatchford Redevelopment	(3.7)	(6.3)	
Blatchford Renewable Energy Utility	0.6	0.0	

## Tax-Supported Operations (excluding EPS)

Year-to-date Variance		Projected Year-End Variance		Description	● Favourable ● Unfavourable
(9.2)	●	(13.0)	●	Transit Fare Revenue ( <i>Edmonton Transit</i> )	
(7.6)	●	(11.6)	●	Contract Costs ( <i>All Departments</i> )	
(6.4)	●	(8.9)	●	Material Costs ( <i>All Departments</i> )	
(8.5)	●	(8.7)	●	Personnel Costs ( <i>All Departments</i> )	
(4.2)	●	(6.0)	●	Permit Fee Revenue (Parks and Road Service)	
(4.8)	●	(5.7)	●	Fuel Costs (Fleet and Facility Services)	
3.6	●	3.6	●	Taxation Revenue Adjustment ( <i>Taxation Revenues</i> )	
1.7	●	4.0	●	Memberships & Admissions Revenue ( <i>Community Recreation And Culture</i> )	
4.6	●	4.4	●	Tax Penalties ( <i>Corporate Revenues</i> )	
0.0	●	12.0	●	Financial Strategies ( <i>Corporate Expenditure</i> )	
23.4	●	10.5	●	Other Cumulative Variances	
<b>(7.4)</b>	●	<b>(19.4)</b>	●	<b>Total</b>	
(0.4)%	●	(0.6)%	●	Percent of Annual Budget	

# Reserve Update (\$M)

## Financial Stabilization Reserve (Unappropriated)



● Above target balance

● Above minimum balance & below target balance

● Below minimum balance

•••• Reserve Balance with current projected deficit and carryforwards

# Reserve Update (\$M)

## Projected December 31, 2024 Balance

### Planning & Development Reserve



### Traffic Safety & Automated Enforcement Reserve



- Above minimum balance & below target balance
- Above target balance (Planning & Development Reserve)
- Below minimum balance

Questions?