



Chinatown and Area Business Association
 華埠及地區商會
 10563 – 97 Street
 Edmonton, AB T5H 2L4
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Proposed Annual Budget 2025

1. Annual programs

Chinatown and Area Business Association are going to focus on security, cleanliness, business promotion, and new member recruitment.

- 1.1. Security: according to the HSOC update, the centre is leaving Chinatown by the end of 2024. Our private security service is pending on external funding. After the two high profile deaths, both EPS and city administration stepped up security measures in Chinatown and huge cost has occurred. All grant was finished by the end of Q3 2024. We're trying to secure additional funding from both municipal and provincial. The actually service is pending on such funding.
- 1.2. Maintaining and enhancing security in the Chinatown area remains a top priority. Our private security service will still be in full force besides the HSOC officers. The fund approved by the City of Edmonton will last until late spring. Without an additional grant, we'll provide whatever is financially possible to ensure the safety of businesses and visitors.
- 1.3. Cleanliness: Ensuring the area's cleanliness is crucial for creating a positive and inviting environment. We're going to resume litter collection service and potentially pressure washing in late April. In addition, we're working with the City of Edmonton for portable washrooms.
- 1.4. Marketing: Promoting Chinatown as a destination for businesses is a strategic goal. We're going to host Lunar New Year Celebration on January 26, 2025, and Summer Festival late August 2025 to attract more visitors. Based on our experience, both events are successful marketing initiatives. And will draw more traffic to Chinatown.

2. Budget draft and approval process

The board approved the draft budget on September 9, 2024, which was mailed to 182 members on the levy roll together with the AGM invitation. 50 copies of the draft budget were also provided to the attendees at the AGM.

All businesses on the levy list were advised and invited 20 days prior to the Annual General Meeting as required.



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It should be stressed that the board failed to share the minimum levy of \$126 and maximum levy \$5565 with all AGM attendees. They will ensure this information is provided at future meetings.

3. Submission date

October 11, 2024

4. The recurring expenses

All expenses are recurring. No new project or pilot is anticipated.

Expense	Budget	Note
annual general meeting	\$4,000	recurring
insurance	\$1,500	recurring
misc.	\$7,615	recurring
office	\$3,110	recurring
professional consultant	\$8,500	recurring
rent/storage	\$10,000	recurring
telephone/internet	\$1,500	recurring
webpage/social media	\$1,700	recurring
staff /seasonal staff	\$75,000	recurring
litter control	\$25,000	recurring
security	\$16,800	recurring
lunar new year	\$28,000	recurring
summer festival	\$45,000	recurring
TOTAL	\$227,725	



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REVENUE	2024	Actuals	2025
Levy	\$119,530	\$119,530	\$127,725
Grant	\$45,000	\$66,545	\$70,000
GST rebate	\$17,000	\$36,313	\$30,000
TOTAL	\$181,530	\$222,388	\$227,725

EXPENSES	2024	Actuals	2025
Administration			
annual general meeting	\$4,000	\$4,000	\$4,000
insurance	\$1,100	\$1,365	\$1,500
misc.	\$1,000	\$8,315	\$7,615
office	\$3,000	\$5,531	\$3,110
professional consultant	\$7,000	\$14,956	\$8,500
rent/storage	\$6,930	\$8,452	\$10,000
telephone/internet	\$1,200	\$1,501	\$1,500
webpage/social media	\$1,500	\$1,512	\$1,700
Administration total	\$25,730	\$45,632	\$37,925
Salaries			
staff /seasonal staff	\$75,000	\$72,880	\$75,000
Salaries total	\$75,000	\$72,880	\$75,000
Environment			
litter control	\$14,000	\$38,000	\$25,000
pressure washing			
security	\$16,800	\$16,800	\$16,800
Environment total	\$30,800	\$54,800	\$41,800
Marketing			
lunar new year	\$20,000	\$28,353	\$28,000
Summer Festival	\$30,000	\$35,686	\$45,000
Marketing total	\$50,000	\$64,039	\$73,000
TOTAL	\$181,530	\$237,351	\$227,725