



## UTILITY COMMITTEE REPORT

### Blatchford Renewable Energy Utility 2025 Rate Filing and Fall 2024 Supplemental Budget Adjustment

#### *Recommendation of the Committee*

1. That the Blatchford Renewable Energy Utility 2025 Rate Filing, as outlined in Attachment 1 of the November 8, 2024, Financial and Corporate Services report FCS02679, be approved.
2. That the 2025-2026 Blatchford Renewable Energy Utility Operating Budget, as originally approved in the November 25, 2022, Financial and Corporate Services report FCS01479, be adjusted as follows:
  - a. 2025 expenditure budget be decreased by \$243,100, and 2025 revenue budget be decreased by \$318,200.
  - b. 2026 expenditure budget be decreased by \$325,900, and 2026 revenue budget be decreased by \$1,215,700.

#### *History*

At the November 8, 2024, Utility Committee meeting, the November 8, 2024, Financial and Corporate Services reports FCS02679 - Blatchford Renewable Energy Utility 2025 Rate Filing and Fall 2024 Supplemental Budget Adjustment and FCS02682 - Bylaw 20962 - To Amend Bylaw 17943 Blatchford Renewable Energy Utility, Amendment No. 6 were considered together.

#### *Related motion passed at the November 8, 2024, Utility Committee meeting*

### **Bylaw 20962 - To Amend Bylaw 17943 Blatchford Renewable Energy Utility, Amendment No. 6**

That Utility Committee recommend to City Council - Budget:

That Bylaw 20959 be given the appropriate readings.

#### *Attachment*

November 8, 2024, Financial and Corporate Services FCS02679