

December 2, 2024

To: City Council

Copy: Executive Leadership Team  
Aileen Giesbrecht, City Clerk

From: Stacey Padbury,  
Deputy City Manager and Chief Financial Officer  
Financial and Corporate Services

Subject: **Requested information**

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Requested information for the following is attached:

1. Financial Stabilization Reserve (FSR) - Appropriate project listing (as of September 30, 2024).  
*Identifies projects and initiatives with funding appropriated in the FSR, where expenditures are expected to be incurred in future years with offsetting funding from the reserve.*
2. Fall 2024 SOBA Tax levy breakdown  
*Breakdown of what is included in certain categories (e.g. Council directed, new or enhanced services, etc) for the 7.0% that was approved in the spring SOBA for 2025.*

In addition, there is a [budget google site](#) that links previously shared information for easy reference.

Stacey Padbury CPA, CA

SP/hr/nc

**Financial Stabilization Reserve - Appropriated - Project Listing (as at September 30, 2024)**

The following table identifies projects and initiatives with funding appropriated in the Financial Stabilization Reserve, where expenditures are expected to be incurred in future years with offsetting funding from the reserve. Additional information has been provided for certain items requiring additional context. References to City Council dates, budget reports and amendments have been provided for reference to original budget approval.

Project	Appropriated FSR Funding	Budget Approval Reference (CC - City Council)	Description
Edmonton Economic Recovery Construction Grant	18,952,959	CC - Jan 25, 2021 - Item 6.4 2023-2026 Operating Budget	On January 25, 2021 City Council approved \$22.9 million to be used to fund the Edmonton Economic Incentive Construction Grant to incentivize and stimulate high-impact private construction projects in the city centre area.
Financial Strategies 2023-2026	18,305,000	CC - Mar 12, 2024 - Item 7.4 Operating Financial Update	Surplus funds from financial strategies in 2023 required to offset future year deficits budgeted within financial strategies in 2024-2026. This is a part of the 2023-2026 tax smoothing strategy implemented in the operating budget through financial strategies.
Capital Project 19-90-4100 - Affordable Housing Land Acquisition and Site Development	12,956,053	CC - Nov 30, 2022 - Fall 2022 SCBA - Item 12.8	
Capital Project 23-10-9318 - Holyrood Supportive Housing	9,066,609	CC - Nov 21, 2023 - Item 5.1 Fall 2023 FCBA	
COVID Financial Impacts	5,956,000	CC - Nov 30, 2022 - Item 9.1 Fall 2022 SOBA	Funding to offset COVID-19 revenue impacts over 2023-2026 (transit fares, parking revenues, recreation center revenues)
Drainage Utility transition funds received from EPCOR (remaining balance)	5,000,000	CC - Apr 12, 2017 - CR_4436	Drainage Utility transition funds received from EPCOR to offset future stranded costs (remaining balance)
Edmonton Edge Fund Phase 1 service package	3,427,631	CC - Nov 30, 2022 - Fall 2022 SOBA (OP13)	
ArtsCommon (managed by Edmonton Community Development Company)	3,304,823	CC - Jul 4, 2023 - CS01929	Funding source for operating project (proposed to be released to unappropriated FSR in 2024 Reserves Review)
Sedona property (Dwayne's Home)	2,700,000	CC - Apr 23, 2024 - Item 7.1	Refer to private report - \$2.7 million be appropriated in the Financial Stabilization Reserve for the Sedona property (Dwayne's Home), as outlined in Attachment 6 of the April 23, 2024, Financial and Corporate Services report FCS02361
Heritage Council operating budget	2,550,000	CC - Nov 30, 2022 - Fall 2022 SOBA (OP31)	Increase to Heritage Council budget
Capital Project 11-17-0099 - (Private Report)	1,786,144	CC - Apr 13, 2018 (17-80) and Jun 6, 2019 (18-49)	
Fort Edmonton Management Company - Operating Loan	1,500,000	CC - May 2024 - Item 7.2	Funding set aside in the case of default of loan to Fort Edmonton Management Company
Fort Edmonton Management Company - Operating Loan	1,022,095	CC - Dec 7, 2020 - CS00179	Funding set aside in the case of default of loan to Fort Edmonton Management Company
Ogilvie Site Servicing Costs Subsidy	1,250,000	CC - Mar 14, 2023 - Item 7.3 Operating Financial Update	
Support for YMCA - Castledowns - 2023-2026	1,000,000	CC - Nov 30, 2022 - 13.21 (OP21)	
Sands Hotel (Rapid Housing Initiative)	700,000	CC - Mar 14, 2023 - Item 7.3 Operating Financial Update	
Edmonton Economic Recovery Grant	656,033	CC - Mar 15, 2021 - FCS00281 Operating Financial Update	Remaining funds from the \$5.3 million Edmonton Economic Recovery Grant
Community Development Corporation land transfer funding	603,764	CC - Dec 8, 2016 - Fall 2016 SCBA	Funding set aside to offset loss on land transfers
Support for Free Play for Kids - 2023-2026	600,000	CC - Nov 30, 2022 - Fall 2022 SOBA (OP22)	Remaining funding from original \$1.2M in operating support to Free Play for Kids (\$300,000 per year from 2023-2026)
Festival Support and Growth - 2023-2026	494,000	CC - Nov 30, 2022 - Fall 2022 SOBA (OP27)	
River Valley Parks and Facilities - Heritage Valley Project	447,000	CC - Nov 30, 2022 - Fall 2022 SOBA (OP74)	
Council Contingency	419,000	CC - Mar 12, 2024 - Item 7.4 Operating Financial Update	Remaining Council Contingency from 2023
Alley Lighting Maintenance Tax Excess Revenue	408,287	CC - Sept 12, 2023 - Item 7.5 Alley Lighting Maintenance	Excess alley lighting maintenance tax from prior years to offset future alley lighting maintenance tax.
Transit Safety Plan	895,204	CC - Feb 22, 2024 - Item 6.7 CC - Mar 14, 2022 - Item 6.2	
Canadian Finals Rodeo bid - 2025	300,000	CC - Feb 22, 2023 - Item 9.3	
Naturalization Plan	299,472	CC - Mar 14, 2023 - Item 7.3 Operating Financial Update	
ArtsCommon (managed by Edmonton Community Development Company)	264,917	CC - Jul 4, 2023 - CS01929	ArtsCommon funding receivable. When funds are received the amount may be released to the unappropriated FSR.
Chinatown Vibrancy Fund (aka: Chinatown Recovery Fund)	210,153	Administrative Adjustment	City Manager approved reallocation of funds within the appropriated FSR designated for community benefit towards additional funding for the China Town Vibrancy Fund.
Modernized Communications Approaches Pilot Project	210,000	CC - Mar 14, 2023 - Item 7.3 Operating Financial Update	
Affordable Housing Public Information Campaign	208,000	CC - Mar 14, 2023 - Item 7.3 Operating Financial Update	
124 Street Decorative Light Canopy Project	207,272	CC - Mar 12, 2024 - Item 7.4 Operating Financial Update	
Zoning Bylaw Renewal Initiative	163,241	CC - Mar 14, 2023 - Item 7.3 Operating Financial Update	
North East Park Master Plan	147,561	CC - Mar 12, 2024 - Item 7.4 Operating Financial Update	

**Financial Stabilization Reserve - Appropriated - Project Listing (as at September 30, 2024)**

Capital Project 20-83-9001 Downtown District Energy Strategy Implementation Roadmap for Public Engagement	119,920	CC - November 2019 - 2020 Fall SCBA	
Affordable Housing Public Information Campaign	117,496	CC - Mar 20, 2018 - CR_5612	
Valley Zoo Master Plan	109,700	CC - Mar 14, 2022 - Item 6.2 Operating Financial Update	
Scona Pool Demolition	75,027	CC - Mar 12, 2024 - Item 7.4 Operating Financial Update	
Heritage Building Lighting/Winter City	53,260	CC - Mar 12, 2024 - Item 7.4 Operating Financial Update	
Capital Project 21-61-3411 UV Air Purification on Transit	50,000	CC - Mar 12, 2024 - Item 7.4 Operating Financial Update	
City Plan	31,078	CC - Apr 19, 2021 - Item 6.5	
	6,309	CC - Mar 9, 2020 - CR_7976	
<b>Total Appropriated FSR</b>	<b>96,574,010</b>		

Tax Levy Breakdown - Fall 2024 SOBA

	TIMEFRAME	Budget in \$000s (Incremental)		Tax Levy Impact (%)	
		2025	2026	2025	2026
<b>Maintain Existing Services</b>		<b>121,947</b>	<b>135,747</b>	<b>5.7</b>	<b>5.8</b>
<i>Tax Increase</i>		5.7	5.8		
<b>Council Directed</b>					
Affordable Housing and Homelessness Prevention	2023-2026	1	-	0.0	0.0
Enhanced Snow and Ice Control Service Standards	2023-2026	2,477	721	0.1	0.0
REACH - 24/7 Crisis Diversion	2023-2026	800	800	0.0	0.0
Urban Planning and Economy City Plan Implementation	2023-2026	(1,425)	(116)	(0.1)	(0.0)
Urban Farms and Gardens	2023-2026	(158)	-	(0.0)	0.0
Reinstatement of Outdoor Pool Operating Season	2023-2026	1	1	0.0	0.0
Development of Derelict Residential Subclass	2023-2026	-	-	0.0	0.0
OP11 - ETS - Redeploy VLSE Hours/Buses	Fall SOBA 2023	523	17	0.0	0.0
OP14 - ETS funding (Funded by LRT Reserve)	Fall SOBA 2023	-	-	0.0	0.0
OP15 - Parks and Roads Services - (Funded by LRT Reserve)	Fall SOBA 2023	-	-	0.0	0.0
Safe and Inclusive Public Spaces	Spring SOBA 2024	335	-	0.0	0.0
OP2 - Event Attraction Service Package	Spring SOBA 2024	-	-	0.0	0.0
OP3 - Centre City Optimization - Parks and Roads Services	Spring SOBA 2024	(1,562)	-	(0.1)	0.0
OP3 - Centre City Optimization - Financial Strategies	Spring SOBA 2024	1,562	-	0.1	0.0
OP5 - Assisted Snow Clearing Service Package	Spring SOBA 2024	323	(481)	0.0	(0.0)
Citadel Theatre Lease - FFS	Fall SOBA 2024	1,361	-	0.1	0.0
Citadel Theatre Lease - Financial Strategies	Fall SOBA 2024	(1,361)	-	(0.1)	0.0
Oliver Renaming Project - OCT	Fall SOBA 2024	480	(480)	0.0	(0.0)
Oliver Renaming Project - Financial Strategies	Fall SOBA 2024	(480)	480	(0.0)	0.0
Other	2023-2026	4,000	(4,000)	0.2	(0.2)
<b>Council Directed</b>		<b>6,877</b>	<b>(3,058)</b>	<b>0.3</b>	<b>(0.1)</b>
<i>Tax Increase</i>		0.3	(0.1)		
<b>Growth on Existing Services</b>					
On Demand Permanent Funding	2023-2026	193	194	0.0	0.0
Safety Service Evaluation	2023-2026	-	-	0.0	0.0
Agile Corporate Security Services	2023-2026	-	-	0.0	0.0
2025 Election Costs	2023-2026	2,720	(4,209)	0.1	(0.2)
Anti-Racism - High Level Office	Fall SOBA 2023	(70)	(15)	(0.0)	(0.0)
Anti-Racism - Independent Body	Fall SOBA 2023	600	-	0.0	0.0
OP13 - Community Standards and Neighbourhoods - 50% of C	Fall SOBA 2023	(230)	6	(0.0)	0.0
OP13 - Parks and Roads Services - 50% of Core Encampmen	Fall SOBA 2023	(112)	-	(0.0)	0.0
OP16 - Public Library - Heritage Valley Expansion	Fall SOBA 2023	449	37	0.0	0.0
Sergeant-at-Arms - Community Standards	Spring SOBA 2024	126	-	0.0	0.0
Sergeant-at-Arms - Financial Strategies	Spring SOBA 2024	(126)	-	(0.0)	0.0
<b>Growth on Existing Services</b>		<b>3,550</b>	<b>(3,987)</b>	<b>0.2</b>	<b>(0.2)</b>
<i>Tax Increase</i>		0.2	(0.2)		
<b>New or Enhanced Service</b>					
Affordable Housing Grant Program	2023-2026	-	-	0.0	0.0
Downtown Vibrancy Strategy	2023-2026	1	1	0.0	0.0
Public Washroom Strategy	2023-2026	-	-	0.0	0.0
Animal Welfare	2023-2026	(47)	54	(0.0)	0.0
Transit Safety Resource Stabilization	2023-2026	253	141	0.0	0.0
Transit Off Peak and On-Demand Service Growth	2023-2026	56	54	0.0	0.0
Energy Transition Strategy Implementation Composite	2023-2026	-	-	0.0	0.0
Supplemental Community Energy Transition Implementation	2023-2026	-	-	0.0	0.0
Fleet Strategy & Governance Implementation	2023-2026	2,433	-	0.1	0.0
Corporate Integrated Data Solution (CIDS)	2023-2026	99	-	0.0	0.0
Chinatown Strategy Implementation Continuation	2023-2026	(52)	(32)	(0.0)	(0.0)

Tax Levy Breakdown - Fall 2024 SOBA

	TIMEFRAME	Budget in \$000s (Incremental)		Tax Levy Impact (%)	
		2025	2026	2025	2026
Other		4,471	1,482	0.2	0.1
<b>New or Enhanced Service</b>		<b>7,214</b>	<b>1,700</b>	<b>0.3</b>	<b>0.1</b>
<i>Tax Increase</i>		0.3	0.1		
<b>Operating Impacts of Capital</b>					
Operational Planning for new River Valley Park	2023-2026	218	(81)	0.0	(0.0)
Increased Security Posture and Capabilities	2023-2026	-	-	0.0	0.0
Computer Aided Dispatch Implementation	2023-2026	2	1	0.0	0.0
Maintenance of Active Air and Surface Purification Systems	2023-2026	-	-	0.0	0.0
Bike Plan Implementation Acceleration - CM-20-0310 - Approa	2023-2026	550	610	0.0	0.0
Operating Expenses for Fort Edmonton Park Expansion (FEP)	2023-2026	-	-	0.0	0.0
Maintenance for Microgeneration Solar Profile	2023-2026	-	-	0.0	0.0
LRT Traffic Systems Growth	2023-2026	-	-	0.0	0.0
Windermere Fire Station	2023-2026	-	-	0.0	0.0
Next Generation 9-1-1 (NG911) IP Call Handling	2023-2026	965	3	0.0	0.0
Snow Storage Site Upgrades	2023-2026	-	-	0.0	0.0
Coronation Park Sports and Recreation Centre	2023-2026	465	3,174	0.0	0.1
Cumberland Fire Station	2023-2026	-	4,687	0.0	0.2
Walker Fire Station	2023-2026	-	2,273	0.0	0.1
Metro to Blatchford	Fall SOBA 2023	212	(44)	0.0	(0.0)
ETS Auxillary Vehicle Growth Units	Fall SOBA 2023	(415)	(285)	(0.0)	(0.0)
OCT Network Operations	Fall SOBA 2023	-	-	0.0	0.0
Tweddle Place Living Wall	Fall SOBA 2023	-	-	0.0	0.0
OP12 - ETS - Satellite Garage OIC	Fall SOBA 2023	6,114	835	0.3	0.0
Other		584	533	0.0	0.0
<b>Operating Impacts of Capital</b>		<b>8,695</b>	<b>11,706</b>	<b>0.4</b>	<b>0.5</b>
<i>Tax Increase</i>		0.4	0.5		
<b>Service Reductions</b>					
Home Upgrades Program Cancellation	Fall SOBA 2024	(1,800)	-	(0.1)	0.0
Heritage Program Management Reduction	Fall SOBA 2024	(350)	-	(0.0)	0.0
Management Initiative Fund Reduction	Fall SOBA 2024	(1,000)	-	(0.0)	0.0
In Private (See Attachment)	Fall SOBA 2024	(3,458)	-	(0.2)	0.0
<b>Service Reductions</b>		<b>(6,608)</b>	-	<b>(0.3)</b>	<b>0.0</b>
<i>Tax Increase</i>		(0.3)	- .0		
<b>Edmonton Police Services</b>					
EPS Funding Formula	2023-2026	-	-	0.0	0.0
SOBA - EPS Funding Formula	Fall SOBA 2023	11,355	3,885	0.5	0.2
SOBA - EPS Funding Formula Recalculation	Fall SOBA 2023	(129)	-	(0.0)	0.0
EPS Arbitrated Salary Settlements	Fall SOBA 2023	-	-	0.0	0.0
EPS - Urban Strategy Grant	Spring SOBA 2024	-	-	0.0	0.0
EPS - Gun & Gang Violence Action Fund Grant	Spring SOBA 2024	-	-	0.0	0.0
EPS - ALERT secondment	Spring SOBA 2024	-	-	0.0	0.0
EPS Funding Formula	Fall SOBA 2024	880	7,046	0.0	0.3
EPS Funding Formula - Financial Strategies	Fall SOBA 2024	(880)	(7,046)	(0.0)	(0.3)
EPS - ECOMB (Emergency Communication and Operations M	Fall SOBA 2024	-	-	0.0	0.0
EPS - ALERT (Alberta Law Enforcement Response Teams)	Fall SOBA 2024	-	-	0.0	0.0
<b>Edmonton Police Services</b>		<b>11,226</b>	<b>3,885</b>	<b>0.5</b>	<b>0.2</b>
<i>Tax Increase</i>		0.5	0.2		
<b>FSR Repayment Plan</b>					
FSR Repayment Plan	Fall SOBA 2024	21,484	23,348	1.0	1.0
<b>FSR Repayment Plan</b>		<b>21,484</b>	<b>23,348</b>	<b>1.0</b>	<b>1.0</b>

Tax Levy Breakdown - Fall 2024 SOBA

	TIMEFRAME	Budget in \$000s (Incremental)		Tax Levy Impact (%)	
		2025	2026	2025	2026
<i>Tax Increase</i>		1.0	1.0		
<b>Total Incremental Increase</b>		<b>174,385</b>	<b>169,341</b>	<b>8.1</b>	<b>7.3</b>
<i>Tax Increase</i>		8.1	7.3		

### Summary of Tax Increase

Summary of Tax Increase	2025	2026
Maintain Existing Services	5.7	5.8
Council Directed	0.3	(0.1)
Growth on Existing Services	0.2	(0.2)
New or Enhanced Service	0.3	0.1
Operating Impacts of Capital	0.4	0.5
Service Reductions	(0.3)	0.0
Edmonton Police Services	0.5	0.2
FSR Repayment Plan	1.0	1.0
<b>Total Incremental Tax Increase (</b>	<b>8.1</b>	<b>7.3</b>

	Impact of the Approved Tax Increase	
	2025	2026
Municipal Services	7.6	7.1
Police Services	0.5	0.2
	<b>8.1</b>	<b>7.3</b>

New or Enhanced Service (Other) - Fall 2024 SOBA

	<i>Change Request Name</i>	2025	2026
<b>New or Enhanced Service</b>	Climate Adaptation Strategy Implementation Composite	1,000,000	0
	Core Insurance Functions	128,000	483
	Edmonton Space & Science Foundation 2023-2026	81,000	82,000
	Expanded Community League Supports	8,000	8,000
	OCT Staff Training Requirements	363,000	0
	Ortona Armoury Arts Habitat Edmonton Renewal	(60,000)	(10,000)
	Recreation Partnership and Facility Investment Programs	1,000,000	1,400,000
	Reinstatement of Community Investment Operating Grant	250	0
	Safety Compliance of Legislated Heating Plant	2,596	1,397
	SAP MaxAttention	1,695,000	0
	Expanding Diversity & Inclusion	253,500	(0)
	<b>Total New or Enhanced "Other"</b>	<b>4,471,346</b>	<b>1,481,880</b>

Note: These items were all approved as part of the Original 2023-2026 Operating Budget in December 2022.