

OPERATING FINANCIAL UPDATE

September 30, 2024

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Supplemental Information

- Table: Tax-Supported Operations by Branch - September 30, 2024 Year-to-Date Results and Year-End Projections

Legend

- Favourable budget variance, $\geq 0\%$
- Unfavourable budget variance, between 0% and $(10)\%$
- Unfavourable budget variance, $> (10)\%$

Tax-Supported Operations (excluding Edmonton Police Services)
Summary Year-to-Date Results and Year-End Projections
September 30, 2024
(in \$000's)

Net Position Budget Variance - Summary [Favorable/ (Unfavorable)]

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	3,018,631	3,052,002	33,371	●	1.1
Expense	2,085,705	2,126,510	(40,805)	●	(2.0)
Net Position	932,926	925,492	(7,434)	●	(0.4) *

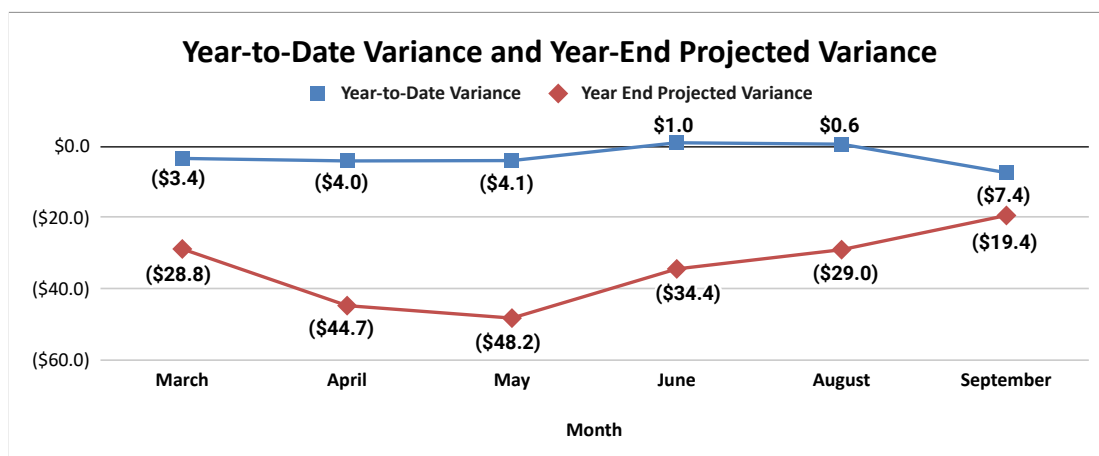
* Net position percentage based on year-to-date expense budget

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	3,520,386	3,534,322	13,936	●	0.4
Expense	3,055,741	3,089,036	(33,295)	●	(1.1)
Net Position	464,645	445,286	(19,359)	●	(0.6) *

* Net position percentage based on year-end expense budget

Year-to-Date Variance - Tax-supported operations reflect a year-to-date unfavourable budget variance of \$7.4 million, or 0.4% of the overall expense budget. This is due to lower than budgeted transit fare revenue, increased fleet and facility services material and contractor costs due to inflationary impacts and unplanned callouts and enhanced cleaning requests, higher than budgeted personnel costs, increased fuel costs and greater than expected tax appeal losses due to market value increases. This is offset with higher than budgeted tax penalties, delayed grant payments, lower than budgeted contract and consulting work, and a baseline tax adjustment that shifted revenue from the Community Revitalization Levy to general municipal tax.

Projected Year-End Variance - A net unfavourable year-end position of \$19.4 million is projected for tax-supported operations, equivalent to a 0.6% variance when compared to the overall expense budget. This is due to less than budgeted transit fare revenue, increased material and contractor costs due to inflationary impacts, higher fleet and facility contractor cost due to unplanned callouts and enhanced cleaning requests, and higher personnel costs for transit operators and firefighters due to unplanned absences requiring higher overtime. Additionally, fuel costs are expected to be greater than budget due to fluctuations in price, and Parks and Road Services permit fee revenues are also projected to be lower than budget. This is partially offset with a favorable projected variance for financial strategies related to inflation and fuel, which is used to offset unfavorable inflationary impacts and fuel cost increases across the corporation, higher than budgeted tax penalties, increased Memberships & Admissions revenue due to higher demand, a baseline tax adjustment that shifted revenue from the Community Revitalization Levy to general municipal tax, and delayed grant payments that are dependent on project completion or meeting the grant program milestones.



Following are highlights of Year-to-Date (YTD) variances and/or Year-End Projected variances, greater than \$2,000 that contribute to the net tax-supported variance:

Net Position Budget Variance - Details		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
(9.2)	(13.0)	Transit Fare Revenue (<i>Edmonton Transit, City Operations</i>) YTD & Projected - Unfavourable transit fare revenue due to shifts in fare purchasing behaviour and related changes in travel patterns, including increased demand for discounted / subsidized fare products and hybrid work.
(7.6)	(11.6)	Contract Costs (<i>Fleet and Facility Services, City Operations</i>) YTD & Projected - Increased costs for contract work across the corporation due to inflation, including on tires and fleet vendor repairs, and unplanned callouts for facility maintenance. The unplanned callouts are a result of aging infrastructure, increased vandalism and enhanced cleaning requests.
(6.4)	(8.9)	Material Costs (<i>Fleet and Facility Services, City Operations</i>) YTD & Projected - Higher maintenance, parts and material costs due to inflationary pressures.
(8.5)	(8.7)	Personnel costs, net of discounting and significant recoveries (<i>all departments</i>) YTD - Unfavourable personnel budget variance mostly due to higher overtime for Transit Operators as a result of higher sick and Workers Compensation Board related absences, and higher payroll for Community Recreation & Culture due to higher staffing and security requirements due to stronger than expected demand, and increased security incidents. The overtime is required to maintain existing service levels. Projected - Unfavourable personnel budget variance mainly due to higher overtime costs for Fire Rescue Services (\$6.9 million) and Edmonton Transit Services (\$5.3 million). The increased overtime is mainly due to coverage for vacant Fire Rescue positions, higher Workers Compensation Board claims, vacation, and other leaves. There is also expected to be greater than budgeted salary costs for Community Recreation & Culture (\$4.8 million) due to higher staffing and security requirements as a result of stronger than expected demand, and increased security incidents. The overtime is required to maintain existing service levels.
(4.2)	(6.0)	Permit Fee Revenue (<i>Parks and Road Services, City Operations</i>) YTD & Projected - Lower permitting demands than budgeted mainly relating to On-Street Construction and Maintenance (OSCAM), Right-of-Way, and other Traffic Controls fees for detours, developer signs, and moving permits.
(4.8)	(5.7)	Fuel Costs (<i>Fleet and Facility Services, City Operations</i>) YTD - Unfavourable budget variance due to higher than expected net fuel costs across the corporation (\$6.3 million), offset by favourable volume variances due to milder weather in the first quarter (\$1.6 million). Projected - Unfavourable budget variance due to higher than expected fuel costs across the corporation, net of fuel hedge losses (\$7.2 million), offset by less than expected fuel volume purchases due to milder weather in first quarter (\$1.6 million).
(4.8)	(4.4)	Tax Appeals (<i>Taxation Expenditures, Corporate Programs</i>) YTD & Projected - Higher than expected tax provisions, primarily due to 2024 change in tax exemption status (properties not previously exempt).
(1.3)	(2.1)	Asphalt and Concrete Restoration Program (<i>Parks and Road Services, City Operations</i>) YTD & Projected - Unfavourable variance resulting from the discontinuation of the asphalt and concrete restoration program. After the discontinuation of the program variable costs were removed but fixed costs remained and have been allocated to support service levels in sidewalk maintenance and asphalt road maintenance programs.
4.6	0.8	Grant Funding (<i>Community Recreation And Culture, Community Services</i>) YTD & Projected - Lower than budgeted grant payments due to project delays that are expected to be paid out by the end of the year.

2.5	1.0	Snow and Ice Control (<i>Snow and Ice Control, City Operations</i>) YTD - Favourable budget variance due to the late purchase of materials in 2023 resulting in lower purchases required in 2024 and lack of significant snowfall events in Q1. <i>Projected</i> - Favourable budget variance due to the late purchase of materials in 2023 resulting in lower purchases required in 2024 and lack of significant snowfall events in Q1, partially offset by purchase of snow removal blades for the 2024/25 snow season, and cost increases in snow removal, salt, and sand contracts.
0.0	2.5	Not for Profit Affordable Housing Tax Grant (<i>Corporate Expenditures, Corporate Programs</i>) <i>Projected</i> - The Not for Profit Affordable Housing Tax Grant program is intended to offset annual municipal property taxes for affordable housing providers. Many of the properties that were anticipated to receive the grant in 2024 were subsequently exempted from paying property taxes. As a result the City is anticipating paying \$2.5 million less than budget through this grant program. The total program budget is \$6.5 million.
3.4	2.8	Grant and Subsidy Payments (<i>Economic Investment Services, Urban Planning & Economy</i>) YTD & <i>Projected</i> - Favourable variance is mainly due to timing of grant payments that are dependent on project completion or meeting the grant program milestones. The majority of the variance is related to Downtown Vibrancy. The application process will remain open until the budget is fully allocated. It is anticipated that the majority of the budget will be committed by year-end, with the committed funds not spent being requested for carry-forward to the next year.
4.4	3.1	Environment and Climate Resilience Group (<i>Planning and Environment Services, Urban Planning & Economy</i>) YTD & <i>Projected</i> - Favourable budget variance due to delays of various Energy Transition and Climate Adaptation initiatives, partly due to reduction in Energy Rebates and external services to help offset the overall tax-supported deficit and other corporate initiatives.
3.6	3.6	Taxation Revenue (<i>Taxation Revenues, Corporate Programs</i>) YTD & <i>Projected</i> - Favorable revenue variance related to a baseline adjustment shifting tax revenues from the Community Revitalization Levy to general municipal tax.
1.7	4.0	Memberships & Admissions Revenue (<i>Community Recreation And Culture, Community Services</i>) YTD & <i>Projected</i> - Higher than budgeted revenues due to recreation and attraction facilities achieving higher than expected demand for programs and services plus revenue from unbudgeted special events, partially offset by related costs.
4.6	4.4	Tax Penalties (<i>Corporate Revenues, Corporate Programs</i>) YTD & <i>Projected</i> - The higher than expected increase in tax penalty revenue of 11% compared to last year at this time, is primarily due to a larger number of accounts with outstanding balances from previous years.
0.0	12.0	Financial Strategies (<i>Corporate Expenditures, Corporate Programs</i>) <i>Projected</i> - Financial Strategies includes amounts to manage fluctuations and to provide flexibility for emerging items over the course of the four year operating budget cycle. The projected favorable variance relates to funding set aside to address fluctuations in utilities, fuel and inflation. This amount is offset by unfavorable inflation and fuel price impacts in departments across the City.
(12.2)	(12.2)	Alberta Wildfire Response Costs (<i>Fire Rescue Services, Office of the City Manager</i>) YTD & <i>Projected</i> - Additional costs incurred by the City for wildfire support to the Regional Municipality of Wood Buffalo and the Municipality of Jasper, expected to be fully recovered through the municipalities.
12.2	12.2	Alberta Wildfire Response Reimbursement (<i>Fire Rescue Services, Office of the City Manager</i>) YTD & <i>Projected</i> - Expected cost recovery from the Regional Municipality of Wood Buffalo and Municipality of Jasper for wildfire assistance provided by the City of Edmonton.
14.6	6.8	Other net cumulative variances across tax-supported areas.
(7.4)	(19.4)	Total Net Position Budget Variance
(0.4)%	(0.6)%	Total Net Position Budget Variance Percentage (based on expense budget)

Edmonton Police Services financial results are reflected in the "Edmonton Police Service - Budget Variance for the Period Ending August 31, 2024" section of this report.

Net Position Budget Variance - by Department		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Department
0.6	(2.1)	<i>Community Services</i>
(25.7)	(43.5)	<i>City Operations</i>
3.8	1.2	<i>Financial and Corporate Services</i>
(0.9)	(0.4)	<i>Integrated Infrastructure Services</i>
10.5	10.2	<i>Urban Planning and Economy</i>
0.7	(5.4)	<i>Office of the City Manager</i>
0.7	0.4	<i>Mayor and Councillor Offices</i>
0.4	0.5	<i>Office of the City Auditor</i>
(1.0)	0.0	<i>Boards and Authorities</i>
3.3	19.6	<i>Corporate Programs</i>
(7.4)	(19.4)	Total Net Position Budget Variance

Potential Impacts to Year-End Results

Projected operating year-end results for tax-supported operations reflect the information available to date. Certain items involve a greater degree of uncertainty. Administration continues to monitor the following matters and update projections as necessary:

- Employee contracts for EPA*, EPA-SOA*, ATU* and CUPE* expired December 2023 and in bargaining. The collective agreement with EFFU* expired in December 2018 and is currently in arbitration.

The Amalgamated Transit Union (DATS) agreement expired December 2023. On January 1, 2024 Amalgamated Transit Union (DATS) merged into Amalgamated Transit Union (Local 569).

- Snow and ice control expenditures are weather dependent and difficult to predict. Greater snowfall than average may further impact the Snow and Ice Control program projected results.
- Volatility in energy commodity prices may result in utility cost variances. Material and equipment prices may be impacted by delivery timelines, supply-side constraints and/or demand-side fluctuations, resulting in cost variances. Material and equipment cost variances may also be impacted by unexpected exchange rate fluctuations.

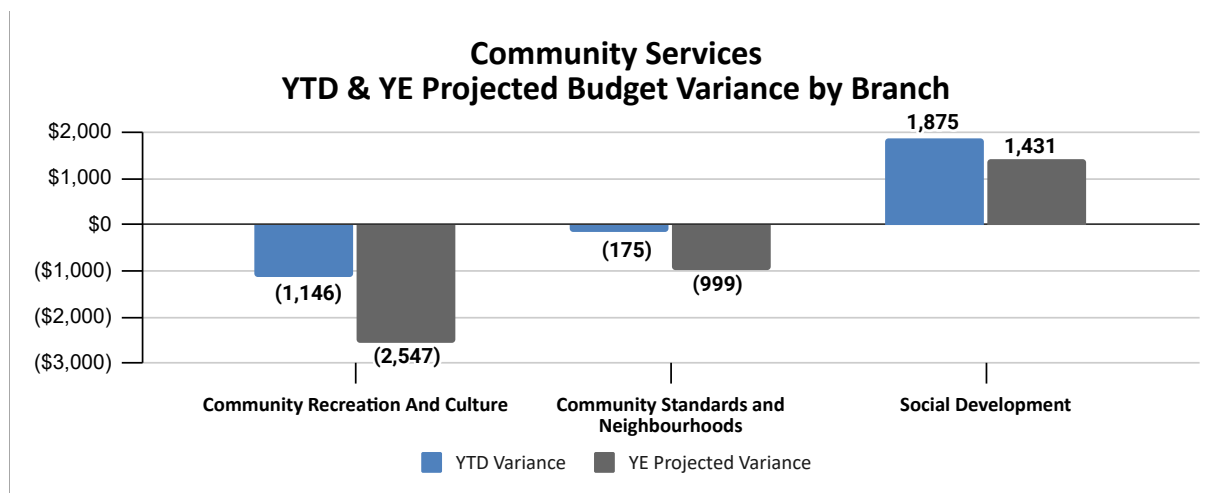
* Edmonton Police Association (EPA), Edmonton Police Service Senior Officers' Association (EPA-SOA), Amalgamated Transit Union Local 569 (ATU), Canadian Union of Public Employees Local 30 (CUPE), Edmonton Fire Fighters' Union (EFFU)

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
September 30, 2024
 (in \$000's)

Community Services

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	88,759	101,804	13,045	●	14.7
Expense	228,676	241,167	(12,491)	●	(5.5)
Net Position	(139,917)	(139,363)	554	●	0.4

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	145,291	150,921	5,630	●	3.9
Expense	347,382	355,127	(7,745)	●	(2.2)
Net Position	(202,091)	(204,206)	(2,115)	●	(1.0)



Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances greater than \$1,500 by branch, that contribute to the net tax-supported variance (amounts below \$1,500 are not specifically addressed):

Community Services - Community Recreation and Culture
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Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	50,897	55,355	4,458	● 8.8
Expense	114,991	120,595	(5,604)	● (4.9)
Net Position	(64,094)	(65,240)	(1,146)	● (1.8)

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	68,953	76,173	7,220	● 10.5
Expense	157,696	167,463	(9,767)	● (6.2)
Net Position	(88,743)	(91,290)	(2,547)	● (2.9)

Net Position Budget Variance - Details		
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YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
3.6	6.1	Memberships & Admissions Revenue <i>YTD & Projected</i> - Higher than budgeted revenues due to recreation and attraction facilities achieving higher than expected demand for programs and services plus revenue from unbudgeted special events, partially offset by related costs (see below).
0.9	1.1	Other net cumulative variances
4.5	7.2	Revenue Budget Variance
Expense		
4.6	0.8	Grant Funding <i>YTD & Projected</i> - Lower than budgeted grant payments due to project delays that are expected to be paid out by the end of the year.
(1.9)	(2.2)	Recreation and Attraction Facilities Costs <i>YTD & Projected</i> - Higher Recreation and Attraction Facilities costs associated with higher demand for programs and services.
(2.6)	(2.7)	Facility Maintenance costs <i>YTD & Projected</i> - Higher facility maintenance costs due to increased work required at Commonwealth Stadium coupled with inflationary impacts on materials and parts.
(4.8)	(4.8)	Personnel Costs <i>YTD & Projected</i> - Higher than expected personnel costs due to increased staffing and security requirements to meet higher than expected attendance and demand for programs and services and increased incidents at facilities.
(0.9)	(0.8)	Other net cumulative variances
(5.6)	(9.7)	Expense Budget Variance
(1.1)	(2.5)	Total Net Position Budget Variance - Community Recreation and Culture
(1.8)%	(2.9)%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

Community Services - Community Standards and Neighbourhoods
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Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	4,693	3,796	(897) ●	(19.1)
Expense	45,142	44,420	722 ●	1.6
Net Position	(40,449)	(40,624)	(175) ●	(0.4)

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	6,877	6,025	(852) ●	(12.4)
Expense	60,272	60,419	(147) ●	(0.2)
Net Position	(53,395)	(54,394)	(999) ●	(1.9)

Net Position Budget Variance - Details		
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YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
(0.9)	(0.9)	Other net cumulative variances
(0.9)	(0.9)	Revenue Budget Variance
Expense		
0.7	(0.1)	Other net cumulative variances
0.7	(0.1)	Expense Budget Variance
(0.2)	(1.0)	Total Net Position Budget Variance - Community Standards and Neighbourhoods
(0.4)%	(1.9)%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

Community Services - Social Development

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	33,169	42,653	9,484	● 28.6
Expense	68,543	76,152	(7,609)	● (11.1)
Net Position	(35,374)	(33,499)	1,875	● 5.3

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	69,461	68,723	(738)	● (1.1)
Expense	129,414	127,245	2,169	● 1.7
Net Position	(59,953)	(58,522)	1,431	● 2.4

Net Position Budget Variance - Details

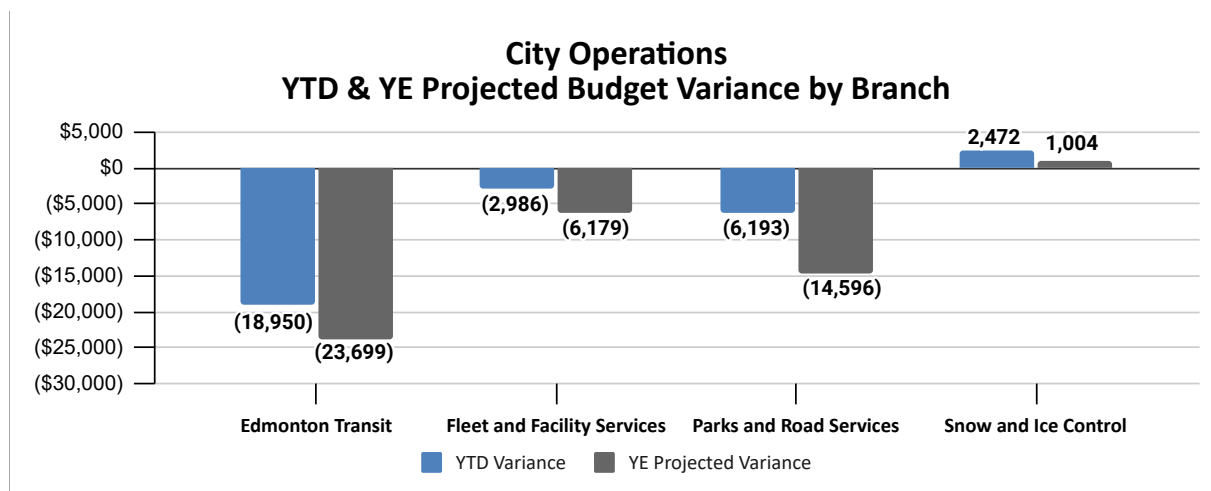
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
9.1	8.0	Affordable Housing Subsidies <i>YTD & Projected</i> - Higher than expected transfer from the Affordable Housing Reserve to fund affordable housing subsidies related to the Affordable Housing Investment Program. The funding for this program is released from the Affordable Housing Reserve as construction milestones are met, in the past few years many projects faced delays due to material scarcity and rising costs forcing some groups to find additional funding, this is resulting in a higher number of projects reaching construction milestones in 2024. The higher than budgeted transfer from the Affordable Housing Reserve is offset with higher than budgeted subsidy expenses below.
0.0	(7.1)	CMHC Renewal Funding <i>Projected</i> - Lower than budgeted funding recognized from Canada Mortgage and Housing Corporation (CMHC) and Affordable Housing Reserve for renewal projects with subsidies to be distributed between 2024 and 2026. This variance is fully offset by corresponding subsidy expense variance below.
0.4	(1.6)	Other net cumulative variances
9.5	(0.7)	Revenue Budget Variance
Expense		
0.0	7.1	CMHC Renewal Subsidies <i>Projected</i> - CMHC Renewal subsidies to be distributed between 2024 and 2026. This variance is fully offset by corresponding CMHC Renewal funding revenue variance above.
(9.1)	(8.0)	Affordable Housing Subsidies <i>YTD & Projected</i> - Subsidies for the Affordable Housing Investment Program are higher than budgeted due to a higher number of projects reaching construction milestones in 2024.
1.5	3.0	Other net cumulative variances
(7.6)	2.1	Expense Budget Variance
1.9	1.4	Total Net Position Budget Variance - Social Development
5.3%	2.4%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
September 30, 2024
 (in \$000's)

City Operations

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	152,332	140,566	(11,766)	● (7.7)
Expense	597,556	611,447	(13,891)	● (2.3)
Net Position	(445,224)	(470,881)	(25,657)	● (5.8)

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	218,534	201,176	(17,358)	● (7.9)
Expense	793,953	820,065	(26,112)	● (3.3)
Net Position	(575,419)	(618,889)	(43,470)	● (7.6)



Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances greater than \$1,500 by branch, that contribute to the net tax-supported variance (amounts below \$1,500 are not specifically addressed):

City Operations - Edmonton Transit

Year-to-Date

	Budget	Actual	Variance \$	%
Revenue	109,160	104,855	(4,305)	● (3.9)
Expense	331,505	346,150	(14,645)	● (4.4)
Net Position	(222,345)	(241,295)	(18,950)	● (8.5)

Projected Year-End

	Budget	Projected	Variance \$	%
Revenue	151,734	144,234	(7,500)	● (4.9)
Expense	447,202	463,401	(16,199)	● (3.6)
Net Position	(295,468)	(319,167)	(23,699)	● (8.0)

Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
4.0	4.0	Alberta Transit System Cleanup Grant <i>YTD & Projected</i> - One-time provincial grant funding to support the cleanup of the city's light rail transit platforms, trains, pedway system and transit corridor; fully offset by related expenses below.
(9.2)	(13.0)	Transit Fare Revenue <i>YTD & Projected</i> - Unfavourable transit fare revenue due to shifts in fare purchasing behaviour and related changes in travel patterns, including increased demand for discounted / subsidized fare products and hybrid work.
0.9	1.5	Other net cumulative variances
(4.3)	(7.5)	Revenue Budget Variance
Expense		
1.4	2.0	Higher Capital Recoveries <i>YTD & Projected</i> - Favourable budget variance due to higher recoveries from capital projects related to Light Rail Vehicle (LRV) repair work.
1.1	1.7	Smart Fare <i>YTD & Projected</i> - Favourable budget variance due to lower costs associated with the new phased-in timelines for fare products moving to the new system.
(0.9)	(1.2)	Fleet Maintenance Costs <i>YTD & Projected</i> - Higher fleet maintenance costs due to price inflation on transit fleet maintenance parts, partly offset by lower fleet replacement costs due to supply chain issues and product allocations.
(0.7)	(1.4)	Facility Maintenance costs <i>YTD & Projected</i> - Higher facility maintenance costs due to increased service calls for vandalism and graffiti and inflationary impacts on costs of maintenance.
(2.9)	(3.8)	Fleet Fuel Costs <i>YTD & Projected</i> - Higher than budgeted fuel costs due to higher fuel prices.
(4.0)	(4.0)	Alberta Transit System Cleanup Costs <i>YTD & Projected</i> - One-time costs to support the cleanup and infrastructure improvements in the city's transit network; fully offset by one-time provincial grant revenue.
(6.7)	(7.8)	Personnel Costs <i>YTD & Projected</i> - Unfavourable personnel budget variance mostly due to greater than budgeted overtime for Transit Operators as a result of higher sick time and Workers Compensation Board claims.
(1.9)	(1.7)	Other net cumulative variances
(14.6)	(16.2)	Expense Budget Variance
(18.9)	(23.7)	Total Net Position Budget Variance - Edmonton Transit
(8.5)%	(8.0)%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

City Operations - Fleet and Facility Services

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	5,860	7,245	1,385	● 23.6
Expense	53,612	57,983	(4,371)	● (8.2)
Net Position	(47,752)	(50,738)	(2,986)	● (6.3)

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	7,845	8,451	606	● 7.7
Expense	71,980	78,765	(6,785)	● (9.4)
Net Position	(64,135)	(70,314)	(6,179)	● (9.6)

Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
1.4	0.6	Other net cumulative variances
1.4	0.6	Revenue Budget Variance
Expense		
5.4	7.3	Facility Maintenance Services Recoveries <i>YTD & Projected</i> - Higher Facility Maintenance Services recoveries from various areas due to increased client requests, including unplanned repairs for aging infrastructure, significant incidences of vandalism, and for additional cleaning service requests.
4.7	5.7	Fuel Costs Recoveries <i>YTD & Projected</i> - Higher fuel recoveries due to higher fuel prices. Offsets higher fuel costs as listed below.
3.4	5.2	Municipal Fleet and Transit Maintenance Recoveries <i>YTD & Projected</i> - Higher Municipal Fleet and Transit Fleet maintenance recoveries due to higher prices for parts and materials from increased inflation. Partially offsets increased materials costs as outlined below.
(4.8)	(5.7)	Fuel Costs <i>YTD</i> - Unfavourable budget variance due to higher than expected net fuel costs across the corporation (\$6.3 million), offset by favourable volume variances due to milder weather in the first quarter (\$1.6 million). <i>Projected</i> - Unfavourable budget variance due to higher than expected fuel costs across the corporation, net of fuel hedge losses (\$7.2 million), offset by less than expected fuel volume purchases due to milder weather in first quarter (\$1.6 million).
(6.4)	(8.9)	Material Costs <i>YTD & Projected</i> - Higher maintenance, parts and material costs due to inflationary pressures. Offset by increased recoveries as noted above.
(7.6)	(11.6)	Contract Costs <i>YTD & Projected</i> - Increased costs for contract work across the corporation due to inflation, including on tires and fleet vendor repairs, and unplanned callouts for facility maintenance. The unplanned callouts are a result of aging infrastructure, increased vandalism and enhanced cleaning requests. Increased costs are offset by increased recoveries outlined above.
0.9	1.2	Other net cumulative variances
(4.4)	(6.8)	Expense Budget Variance
(3.0)	(6.2)	Total Net Position Budget Variance - Fleet and Facility Services
(6.3)%	(9.6)%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

City Operations - Parks and Road Services
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Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	37,268	28,461	(8,807) ●	(23.6)
Expense	170,502	167,888	2,614 ●	1.5
Net Position	(133,234)	(139,427)	(6,193) ●	(4.6)

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	56,812	46,348	(10,464) ●	(18.4)
Expense	207,681	211,813	(4,132) ●	(2.0)
Net Position	(150,869)	(165,465)	(14,596) ●	(9.7)

Net Position Budget Variance - Details		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
(2.4)	(1.7)	Safe Mobility Program Funding - Transfer from TSAER <i>YTD & Projected</i> - Lower than budgeted transfer from the Traffic Safety and Automated Enforcement Reserve (TSAER) as result of lower Safe Mobility program expenses noted below.
(1.3)	(2.1)	Asphalt and Concrete Restoration Program <i>YTD & Projected</i> - Unfavourable variance resulting from the discontinuation of the asphalt and concrete restoration program. After the discontinuation of the program variable costs were removed but fixed costs remained and have been allocated to support service levels in sidewalk maintenance and asphalt road maintenance programs.
(4.2)	(6.0)	Permit Fee Revenue <i>YTD & Projected</i> - Lower permitting demands than budgeted mainly relating to On-Street Construction and Maintenance (OSCAM), Right-of-Way, and other Traffic Controls fees for detours, developer signs, and moving permits.
(0.9)	(0.7)	Other net cumulative variances
(8.8)	(10.5)	Revenue Budget Variance
Expense		
2.0	1.7	Safe Mobility Program Expenses <i>YTD & Projected</i> - Lower Safe Mobility program expenses due to lower contracted maintenance on photo enforcement equipment; and delayed recruitment
(0.5)	(1.7)	Fuel and Material Costs <i>YTD & Projected</i> - Unfavourable budget variance due to higher than expected fuel costs, and higher material & parts costs due to inflation.
(1.6)	(2.0)	Spring Sweep Program <i>YTD & Projected</i> - Spring Sweep has less than required budget for leased and owned sweepers in order to meet service levels.
2.7	(2.1)	Other net cumulative variances
2.6	(4.1)	Expense Budget Variance
(6.2)	(14.6)	Total Net Position Budget Variance - Parks and Road Services
(4.6)%	(9.7)%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

City Operations - Snow and Ice Control

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	44	5	(39) ●	(88.6)
Expense	41,937	39,426	2,511 ●	6.0
Net Position	(41,893)	(39,421)	2,472 ●	5.9

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	2,143	2,143	- ●	-
Expense	67,090	66,086	1,004 ●	1.5
Net Position	(64,947)	(63,943)	1,004 ●	1.5

Net Position Budget Variance - Details

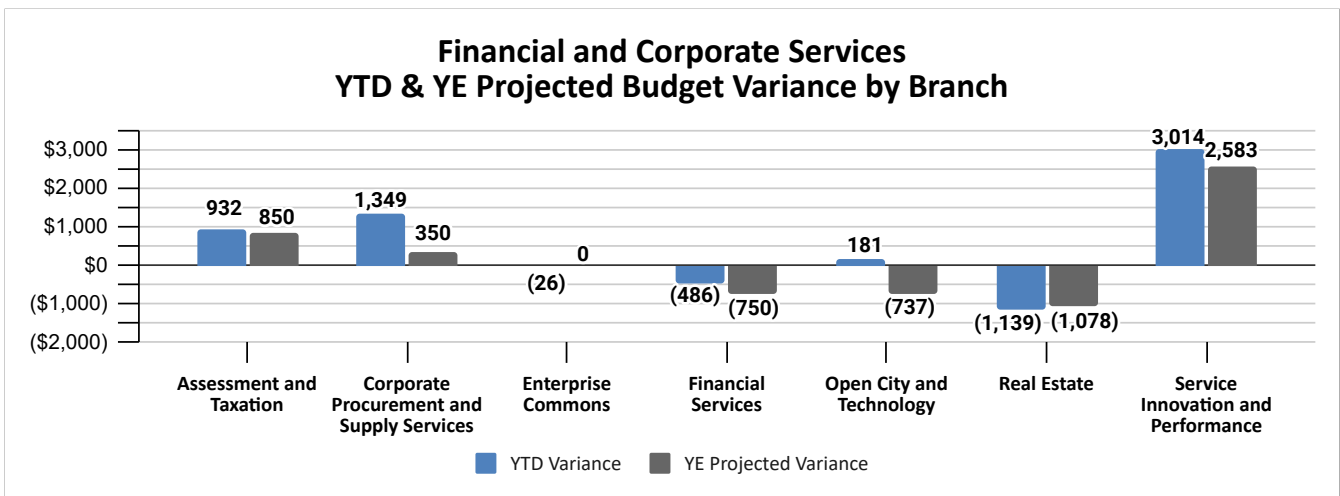
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Expense		
2.5	1.0	<p>Snow and Ice Control</p> <p><i>YTD</i> - Favourable budget variance due to the late purchase of materials in 2023 resulting in lower purchases required in 2024 and lack of significant snowfall events in Q1.</p> <p><i>Projected</i> - Favourable budget variance due to the late purchase of materials in 2023 resulting in lower purchases required in 2024 and lack of significant snowfall events in Q1, partially offset by purchase of snow removal blades for the 2024/25 snow season, and cost increases in snow removal, salt, and sand contracts.</p>
2.5	1.0	Total Net Position Budget Variance - Snow and Ice Control
6.0%	1.5%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
September 30, 2024
 (in \$000's)

Financial and Corporate Services

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	6,038	6,743	705	●	11.7
Expense	135,460	132,340	3,120	●	2.3
Net Position	(129,422)	(125,597)	3,825	●	3.0

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	7,849	8,307	458	●	5.8
Expense	179,339	178,579	760	●	0.4
Net Position	(171,490)	(170,272)	1,218	●	0.7



Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances greater than \$1,500 by branch, that contribute to the net tax-supported variance (amounts below \$1,500 are not specifically addressed):

Financial and Corporate Services - Service Innovation and Performance
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Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	187	864	677	●	362.0
Expense	23,364	21,027	2,337	●	10.0
Net Position	(23,177)	(20,163)	3,014	●	13.0

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	267	954	687	●	257.3
Expense	30,534	28,638	1,896	●	6.2
Net Position	(30,267)	(27,684)	2,583	●	8.5

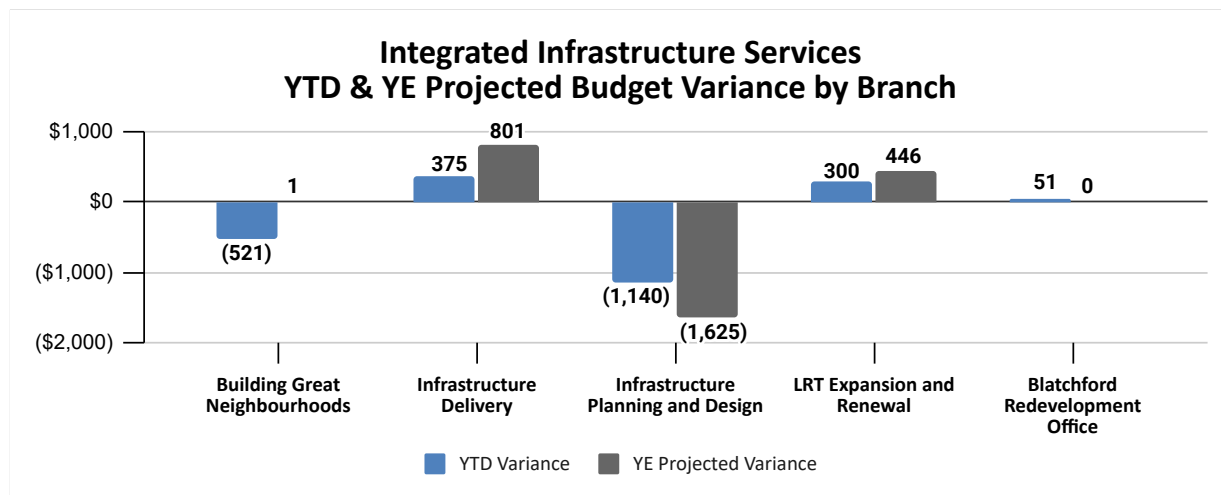
Net Position Budget Variance - Details		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
0.7	0.7	Other net cumulative variances
0.7	0.7	Revenue Budget Variance
Expense		
2.2	2.1	Personnel Costs <i>YTD & Projected</i> - Favourable personnel budget variance due to vacancy management.
0.1	(0.2)	Other net cumulative variances
2.3	1.9	Expense Budget Variance
3.0	2.6	Total Net Position Budget Variance - Service Innovation and Performance
13.0%	8.5%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
September 30, 2024
 (in \$000's)

Integrated Infrastructure Services

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	3,262	3,406	144	●	4.4
Expense	22,540	23,619	(1,079)	●	(4.8)
Net Position	(19,278)	(20,213)	(935)	●	(4.9)

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	4,244	4,459	215	●	5.1
Expense	25,610	26,202	(592)	●	(2.3)
Net Position	(21,366)	(21,743)	(377)	●	(1.8)



Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances greater than \$1,500 by branch, that contribute to the net tax-supported variance (amounts below \$1,500 are not specifically addressed):

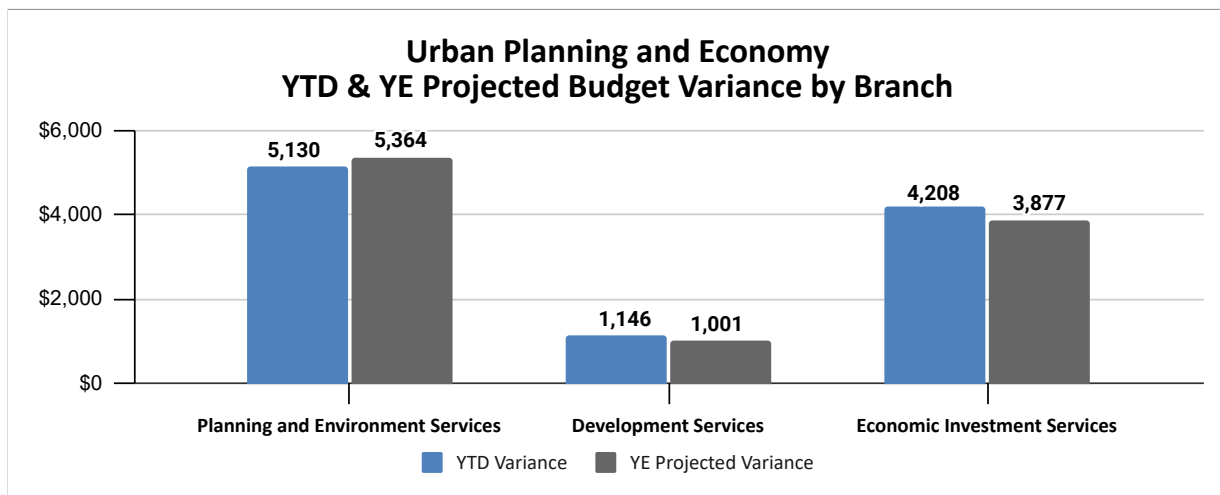
No individually significant Year-to-Date and Projected variances to report.

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
September 30, 2024
 (in \$000's)

Urban Planning and Economy

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	92,049	98,155	6,106	●	6.6
Expense	141,478	137,100	4,378	●	3.1
Net Position	(49,429)	(38,945)	10,484	●	21.2

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	134,136	136,939	2,803	●	2.1
Expense	202,801	195,362	7,439	●	3.7
Net Position	(68,665)	(58,423)	10,242	●	14.9



Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances greater than \$1,500 by branch, that contribute to the net tax-supported variance (amounts below \$1,500 are not specifically addressed):

Urban Planning and Economy - Planning and Environment Services

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	28,411	25,789	(2,622)	●	(9.2)
Expense	58,807	51,055	7,752	●	13.2
Net Position	(30,396)	(25,266)	5,130	●	16.9

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	37,543	29,480	(8,063)	●	(21.5)
Expense	79,693	66,266	13,427	●	16.8
Net Position	(42,150)	(36,786)	5,364	●	12.7

Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
2.1	2.0	Developer Contributions <i>YTD & Projected</i> - Favourable variance is primarily from higher than budgeted Funds-in-lieu development levies collected on municipal reserves, offset by higher transfer to the Funds-in-lieu Reserve (see below). Developer contributions are received through the land development process and subject to market forces and the pace of development.
(4.8)	(10.4)	Sanitary Servicing Strategy Fund (SSSF) <i>Projected</i> - Lower than budgeted SSSF permit revenue due to temporary pause on fee collection during the SSSF transformation project, fully offset by a lower transfer to the SSSF Reserve (see below).
0.1	0.3	Other net cumulative variances
(2.6)	(8.1)	Revenue Budget Variance
Expense		
4.8	10.4	Transfer to Sanitary Servicing Strategy Fund (SSSF) <i>YTD and Projected</i> - Lower payment to EPCOR resulting from delays on major drainage projects partially offset by higher than budgeted transfer to reserve.
4.4	3.1	Environment and Climate Resilience Group <i>YTD & Projected</i> - Favourable budget variance due to delays of various Energy Transition and Climate Adaptation initiatives, partly due to reduction in Energy Rebates and external services to help offset the overall tax-supported deficit and other corporate initiatives.
(2.1)	(2.0)	Transfer to Funds-in-lieu Reserve <i>YTD & Projected</i> - Unfavourable variance due to higher transfers to Funds-in-lieu Reserve, which is offset by higher cash contribution from developers.
0.6	2.0	Other net cumulative variances
7.7	13.5	Expense Budget Variance
5.1	5.4	Total Net Position Budget Variance - Planning & Environment Services
16.9%	12.7%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

Urban Planning and Economy - Economic Investment Services

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	13,245	7,887	(5,358) ●	(40.5)
Expense	25,069	15,503	9,566 ●	38.2
Net Position	(11,824)	(7,616)	4,208 ●	35.6

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	16,443	13,929	(2,514) ●	(15.3)
Expense	33,507	27,116	6,391 ●	19.1
Net Position	(17,064)	(13,187)	3,877 ●	22.7

Net Position Budget Variance - Details

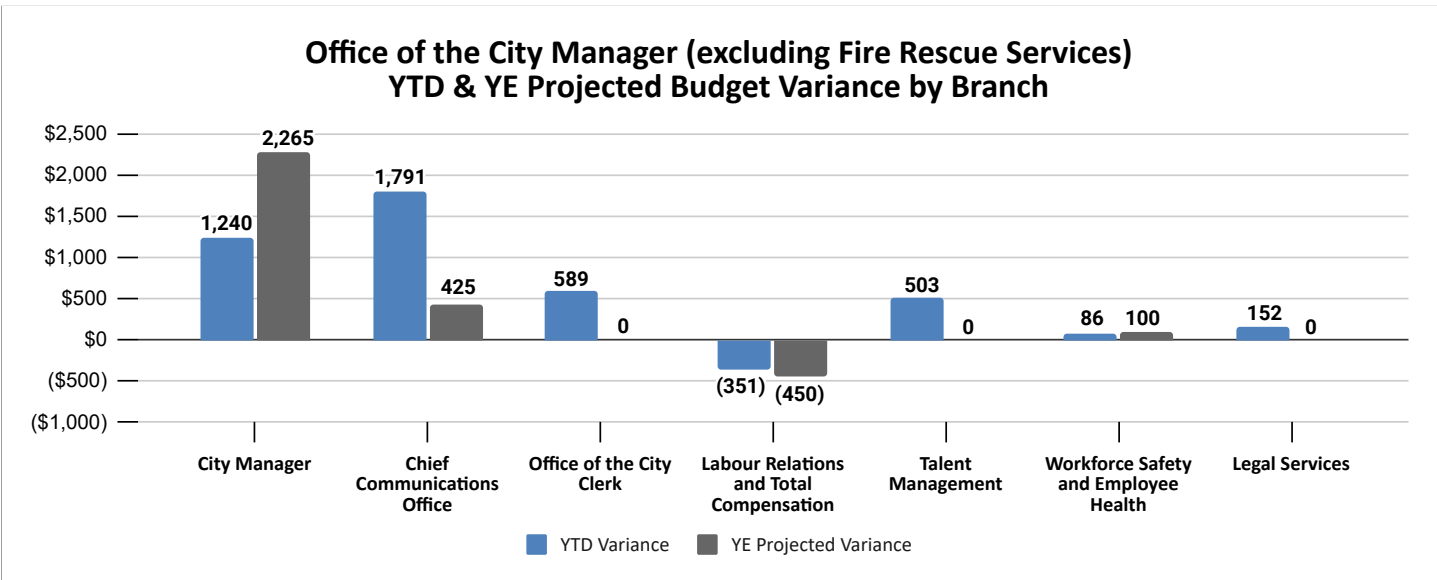
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
(4.6)	(0.9)	Transfer from Brownfield Reserve <i>YTD</i> - Lower than budgeted transfer from the Brownfield Reserve primarily due to delay in entering a Brownfield Phase III funding agreement which is expected to occur before year-end, and lower than budgeted uptake of the Phase III program. <i>Projected</i> - Lower transfer from the Brownfield Reserve related to timing of grant payments for Phase I, II & IV which are dependent on project completion, as well as lower than budgeted uptake of the Phase III program.
(1.1)	(2.4)	Transfer from Financial Stabilization Reserve - EAPG and Edmonton Edge Fund <i>YTD & Projected</i> - Lower than budgeted transfer from Financial Stabilization Reserve (FSR) is mainly due to timing of grant payments that are dependent on project completion related to programs such as the Economic Action Plan Grant (EAPG) and the Edmonton Edge Fund.
0.3	0.8	Other net cumulative variances
(5.4)	(2.5)	Revenue Budget Variance
Expense		
3.4	2.8	Grant and Subsidy Payments - Downtown Vibrancy <i>YTD & Projected</i> - Favourable variance is mainly due to timing of grant payments that are dependent on project completion or meeting the grant program milestones. The majority of the variance is related to Downtown Vibrancy. The application process will remain open until the budget is fully allocated. It is anticipated that the majority of the budget will be committed by year-end, with the committed funds not spent being requested for carry-forward to the next year.
1.1	2.4	Grant and Subsidy Payments - EAPG and Edmonton Edge Fund <i>YTD & Projected</i> - Favourable variance is mainly due to timing of grant payments that are dependent on project completion related to programs such as the EAPG and the Edmonton Edge Fund. As the majority of the EAPG and Edmonton Edge Fund budget is committed via funding agreements, a carry-forward of the unpaid funds will be requested. This is fully offset by a transfer from the FSR as noted above.
4.6	0.9	Grant and Subsidy Payments - Brownfield <i>YTD</i> - Favourable variance is primarily due to delay in entering a Brownfield Phase III funding agreement which is expected to occur before year-end, and lower than budgeted uptake of the Phase III program. <i>Projected</i> - Favourable variance is related to timing of grant payments for Phase I, II & IV which are dependent on project completion, as well as lower than budgeted uptake of the Phase III program.
0.5	0.3	Other net cumulative variances
9.6	6.4	Expense Budget Variance
4.2	3.9	Total Net Position Budget Variance - Economic Investment Services
35.6%	22.7%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
September 30, 2024
 (in \$000's)

Office of the City Manager (excluding Fire Rescue Services)

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	1,116	738	(378) ●	(33.9)
Expense	66,449	62,061	4,388 ●	6.6
Net Position	(65,333)	(61,323)	4,010 ●	6.1

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	6,419	2,819	(3,600) ●	(56.1)
Expense	92,370	86,430	5,940 ●	6.4
Net Position	(85,951)	(83,611)	2,340 ●	2.7



Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances greater than \$1,500 by branch, that contribute to the net tax-supported variance (amounts below \$1,500 are not specifically addressed):

Office of the City Manager - Fire Rescue Services

Year-to-Date

	Budget	Actual	Variance \$		%
Revenue	1,138	14,718	13,580	●	1,193.3
Expense	166,608	183,459	(16,851)	●	(10.1)
Net Position	(165,470)	(168,741)	(3,271)	●	(2.0)

Projected Year-End

	Budget	Projected	Variance \$		%
Revenue	1,517	15,778	14,261	●	940.1
Expense	223,531	245,521	(21,990)	●	(9.8)
Net Position	(222,014)	(229,743)	(7,729)	●	(3.5)

Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
12.2	12.2	Alberta Wildfire Response Reimbursement <i>YTD & Projected</i> - Expected cost recovery from the Regional Municipality of Wood Buffalo and Municipality of Jasper for wildfire assistance provided by the City of Edmonton.
1.4	2.1	Other net cumulative variances
13.6	14.3	Revenue Budget Variance
Expense		
(2.0)	(2.6)	Maintenance Costs <i>YTD & Projected</i> - Higher maintenance and repairs costs due to aging fleet, price inflation and supply chain issues.
(2.1)	(5.6)	Personnel Costs <i>YTD & Projected</i> - Unfavourable personnel budget variance due to higher overtime costs as a result of coverage for vacant positions, higher Workers Compensation Board claims, vacation, sick and other leaves, as well as unbudgeted statutory pay for the National Day of Truth and Reconciliation (civic holiday).
(12.2)	(12.2)	Alberta Wildfire Response Costs <i>YTD & Projected</i> - Additional costs incurred by the City for wildfire support to the Regional Municipality of Wood Buffalo and the Municipality of Jasper, expected to be fully recovered through the municipalities.
(0.6)	(1.6)	Other net cumulative variances
(16.9)	(22.0)	Expense Budget Variance
(3.3)	(7.7)	Total Net Position Budget Variance - Fire Rescue Services
(2.0)%	(3.5)%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
September 30, 2024
(in \$000's)

Mayor and Councillor Offices

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	-	-	-	●	-
Expense	5,601	4,886	715	●	12.8
Net Position	(5,601)	(4,886)	715	●	12.8
Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	-	-	-	●	-
Expense	7,367	6,967	400	●	5.4
Net Position	(7,367)	(6,967)	400	●	5.4

No individually significant Year-to-Date and Projected variances to report.

Office of the City Auditor

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	-	-	-	●	-
Expense	2,330	1,883	447	●	19.2
Net Position	(2,330)	(1,883)	447	●	19.2
Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	-	-	-	●	-
Expense	3,070	2,567	503	●	16.4
Net Position	(3,070)	(2,567)	503	●	16.4

No individually significant Year-to-Date and Projected variances to report.

Boards and Authorities*

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	9,079	7,966	(1,113)	●	(12.3)
Expense	117,075	116,916	159	●	0.1
Net Position	(107,996)	(108,950)	(954)	●	(0.9)
Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	88,877	87,762	(1,115)	●	(1.3)
Expense	214,776	213,661	1,115	●	0.5
Net Position	(125,899)	(125,899)	-	●	-

No individually significant Year-to-Date and Projected variances to report.

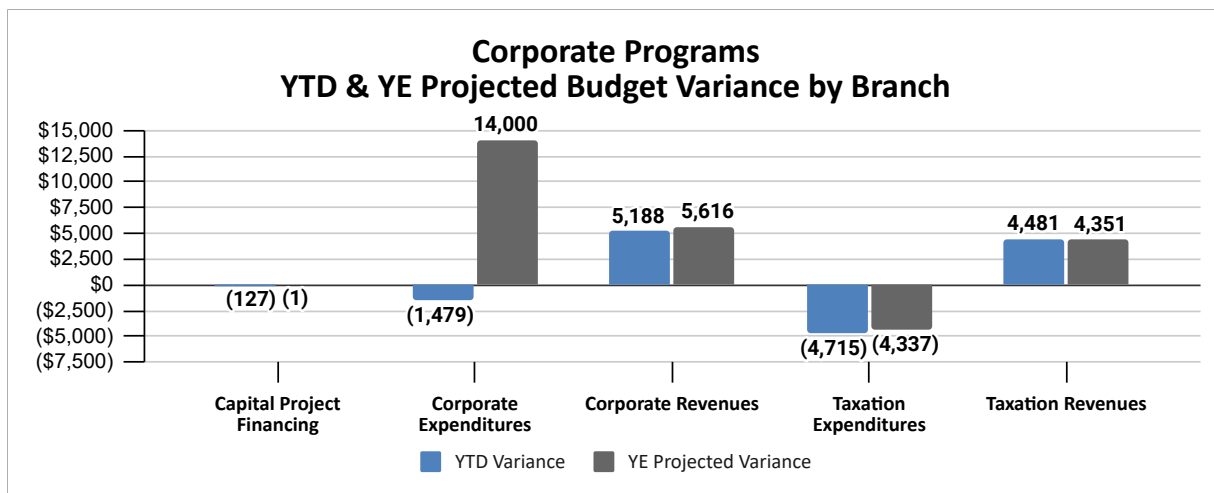
* Boards and Authorities include: Edmonton Arts Council, Edmonton Combative Sports Commission, Explore Edmonton Corporation (previously Edmonton Economic Development Corporation), Edmonton Unlimited, Edmonton Federation of Community Leagues, Fort Edmonton Management Company, Greater Edmonton Foundation Seniors Housing, Edmonton Heritage Council, REACH Edmonton Council for Safe Communities, Edmonton Space & Science Centre Foundation, Edmonton Public Library

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
September 30, 2024
 (in \$000's)

Corporate Programs

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	2,664,858	2,677,906	13,048	●	0.5
Expense	601,932	611,632	(9,700)	●	(1.6)
Net Position	2,062,926	2,066,274	3,348	●	0.2

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	2,913,519	2,926,161	12,642	●	0.4
Expense	965,542	958,555	6,987	●	0.7
Net Position	1,947,977	1,967,606	19,629	●	1.0



Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances greater than \$1,500 by branch, that contribute to the net tax-supported variance (amounts below \$1,500 are not specifically addressed):

Corporate Programs - Corporate Expenditures

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	1,660	1,660	-	-
Expense	35,648	37,127	(1,479)	(4.1)
Net Position	(33,988)	(35,467)	(1,479)	(4.4)

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	6,103	4,140	(1,963)	(32.2)
Expense	154,837	138,874	15,963	10.3
Net Position	(148,734)	(134,734)	14,000	9.4

Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
0.0	(2.2)	Transfer from Financial Stabilization Reserve - Edmonton Economic Recovery Construction Grant <i>Projected</i> - Lower transfer from Financial Stabilization Reserve (FSR) to pay for the Edmonton Economic Recovery Construction Grant due to slower construction progress than originally projected by program participants.
0.0	0.2	Other net cumulative variances
0.0	(2.0)	Revenue Budget Variance
Expense		
0.0	12.0	Financial Strategies <i>Projected</i> - Financial Strategies includes amounts to manage fluctuations and to provide flexibility for emerging items over the course of the four year operating budget cycle. The projected favorable variance relates to funding set aside to address fluctuations in utilities, fuel and inflation. This amount is offset by unfavorable inflation and fuel price impacts in departments across the City.
0.0	2.5	Not for Profit Affordable Housing Tax Grant <i>Projected</i> - The Not for Profit Affordable Housing Tax Grant program is intended to offset annual municipal property taxes for affordable housing providers. Many of the properties that were anticipated to receive the grant in 2024 were subsequently exempted from paying property taxes. As a result the City is anticipating paying \$2.5 million less than budget through this grant program. The total program budget is \$6.5 million.
0.0	2.2	Edmonton Economic Recovery Construction Grant <i>Projected</i> - Lower than expected grant payments related to the Edmonton Economic Recovery Construction Grant due to slower construction progress than originally projected by program participants. This is fully offset by a transfer from the FSR as noted above.
(1.5)	(0.7)	Other net cumulative variances
(1.5)	16.0	Expense Budget Variance
(1.5)	14.0	Total Net Position Budget Variance - Corporate Expenditures
(4.4)%	9.4%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

Corporate Programs - Corporate Revenues
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Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	361,008	366,196	5,188	●	1.4
Expense	71	71	-	●	-
Net Position	360,937	366,125	5,188	●	(1.4)

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	499,463	505,079	5,616	●	1.1
Expense	95	95	-	●	-
Net Position	499,368	504,984	5,616	●	(1.1)

Net Position Budget Variance - Details		
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YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
4.6	4.4	Tax Penalties <i>YTD & Projected</i> - The higher than expected increase in tax penalty revenue of 11% compared to last year at this time, is primarily due to a larger number of accounts with outstanding balances from previous years.
0.6	1.2	Other net cumulative variances
5.2	5.6	Revenue Budget Variance
5.2	5.6	Total Net Position Budget Variance - Corporate Revenues
(1.4)%	(1.1)%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

Corporate Programs - Taxation Expenditures

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	4,133	4,060	(73) ●	(1.8)
Expense	11,190	15,832	(4,642) ●	(41.5)
Net Position	(7,057)	(11,772)	(4,715) ●	(66.8)

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	5,510	5,510	- ●	-
Expense	16,102	20,439	(4,337) ●	(26.9)
Net Position	(10,592)	(14,929)	(4,337) ●	(40.9)

Net Position Budget Variance - Details		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
(0.1)	0.0	Other net cumulative variances
(0.1)	0.0	Revenue Budget Variance
Expense		
(4.8)	(4.4)	Tax Appeals <i>YTD & Projected</i> - Higher than expected tax provisions, primarily due to 2024 change in tax exemption status (properties not previously exempt).
0.2	0.1	Other net cumulative variances
(4.6)	(4.3)	Expense Budget Variance
(4.7)	(4.3)	Total Net Position Budget Variance - Taxation Expenditures
(66.8)%	(40.9)%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

Corporate Programs - Taxation Revenues

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	2,110,496	2,114,977	4,481	●	0.2
Expense	-	-	-	●	-
Net Position	2,110,496	2,114,977	4,481	●	(0.2)

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	2,107,295	2,111,646	4,351	●	0.2
Expense	-	-	-	●	-
Net Position	2,107,295	2,111,646	4,351	●	(0.2)

Net Position Budget Variance - Details		
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YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
3.6	3.6	Taxation Revenue <i>YTD & Projected</i> - Favorable revenue variance related to a baseline adjustment shifting tax revenues from the Community Revitalization Levy to general municipal tax.
0.9	0.8	Other net cumulative variances
4.5	4.4	Revenue Budget Variance
4.5	4.4	Total Net Position Budget Variance - Taxation Revenues
(0.2)%	(0.2)%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

Corporate Programs - Traffic Safety and Automated Enforcement (TSAE)

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	16,242	19,276	3,034	●	18.7
Net transfer to/(from) TSAE Reserve	16,242	19,276	(3,034)	●	(18.7)
Net Position	-	-	-	●	-

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	20,838	24,338	3,500	●	16.8
Net transfer to/(from) TSAE Reserve	20,838	24,338	(3,500)	●	(16.8)
Net Position	-	-	-	●	-

Net Position Budget Variance - Details		
---	--	--

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
3.0	3.5	Traffic Safety and Automated Enforcement Fines <i>YTD & Projected</i> - Higher than budgeted traffic safety and automated enforcement revenues due to higher incidents of red light and speed violations. The increase in red light violations was observed through January to April, and increase in speed violations was mostly from arterial and collector road sites due to overall better road conditions.
3.0	3.5	Revenue Budget Variance
Expense		
(3.0)	(3.5)	Traffic Safety and Automated Enforcement Reserve (TSAER) Transfer <i>YTD & Projected</i> - Higher than budgeted transfer to the TSAER as a result of increased Traffic Safety and Automated Enforcement fines.
(3.0)	(3.5)	Expense Budget Variance
0.0	0.0	Total Net Position Budget Variance - Traffic Safety and Automated Enforcement
0.0%	0.0%	<i>Total Net Position Budget Variance Percentage (based on annual expense budget)</i>

Enterprise and Utility Operations
Year-to-Date Results and Year-End Projections
September 30, 2024

(in \$000's)

Utility and Enterprise revenue and expense variances are explained where individual variances for revenues, expenses, recoveries and transfers to/from reserves exceed \$1,000. Variances below this amount are not specifically addressed.

Waste Services

	Year-to-Date				Projected Year-End			
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Revenue	174,401	181,408	7,007	● 4.0	Revenue	235,524	245,041	9,517 ● 4.0
Expense	167,251	158,757	8,494	● 5.1	Expense	226,971	236,281	(9,310) ● (4.1)
Net Position	7,150	22,651	15,501	● 9.3	Net Position	8,553	8,760	207 ● 0.1

Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
5.5	5.8	Carbon Offset Credits YTD & Projected - Clover Bar Landfill Greenhouse gas revenue for offset credits from 2018 - 2023.
1.7	2.4	Investment Earnings YTD & Projected - Increased investment earnings due to higher interest rates and cash balances than planned.
0.8	2.4	Program Revenue YTD & Projected - Greater than budgeted single-unit revenue than anticipated due to higher customer counts than planned, as well as more than planned revenue from customers converting from transitional rates to normal rates.
(1.0)	(1.1)	Other net cumulative variances.
7.0	9.5	Revenue Budget Variance
Expense		
3.5	3.1	External Services YTD & Projected - Favourable contract costs compared to budget as a result of savings from delays in the 3 stream Multi Unit rollout and lower Environmental compliance consultant costs.
2.0	2.1	Personnel Costs YTD & Projected - Lower personnel costs due to project timing, hiring restraint and position reduction.
1.9	1.5	Amortization Costs YTD & Projected - Lower amortization due to significant write-offs completed in 2022 for Sustainable Waste Processing assets. Also, lower amortization due to underspending on capital profiles for three stream communal collections, waste containers, vehicles, and delays in the Landfill gas to Renewable Natural Gas (RNG) project.
1.4	1.7	Borrowing Costs YTD & Projected - Lower debt servicing costs due to minimal borrowing in 2022 and 2023, as available cash was used instead of issuing debt.
1.4	0.9	Utility Costs YTD - Favourable utility costs due to savings from less Refuse-Derived Fuel (RDF) facility usage then planned as a result of Enerkem shutdown. Also overall power usage at the less usage at the Anaerobic Digestion Facility (ADF).
(1.0)	(1.5)	Fleet Costs YTD & Projected - Higher than budgeted fleet costs, including increase fuel costs, and price inflation for parts and tires.

0.0	(16.4)	Post-Closure Liability <i>Projected</i> - Updated valuation for the Clover Bar Landfill Post-Closure Liability due to inflationary cost impacts and increased complexity in post closure activities.
(0.7)	(0.7)	Other net cumulative variances.
8.5	(9.3)	Expense Budget Variance
15.5	0.2	Total Net Position Budget Variance - Waste Services
9.3%	0.1%	<i>Total Net Position Budget Variance Percentage (based on expense budget)</i>

Land Enterprise

	Year-to-Date				Projected Year-End				
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	
Revenue	14,482	14,537	55	0.4	Revenue	37,949	22,255	(15,694)	(41.4)
Expense	11,611	14,317	(2,706)	(23.3)	Expense	32,032	16,344	15,688	49.0
Net Position	2,871	220	(2,651)	(22.8)	Net Position	5,917	5,911	(6)	(0.0)

Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
0.0	(15.7)	Land Sales <i>Projected</i> - Lower than budgeted land sales due to shifts in project timing and lot absorption.
0.1	0.0	Other net cumulative variances
0.1	(15.7)	Revenue Budget Variance
Expense		
0.0	17.0	Cost of Land for Land Sales <i>Projected</i> - Shifts in project timing result in larger portions of the costs being incurred in 2025 rather than 2024.
(1.7)	(1.7)	Deposit Receivable <i>YTD & Projected</i> - Developer recoveries related to Bell Rive Stage 19 & 20 were lower than expected.
(1.1)	0.4	Other net cumulative variances.
(2.8)	15.7	Expense Budget Variance
(2.7)	0.0	Total Net Position Budget Variance - Land Enterprise
(22.8)%	(0.0)%	<i>Total Net Position Budget Variance Percentage (based on expense budget)</i>

Blatchford Redevelopment

	Year-to-Date				Projected Year-End				
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	
Revenue	8,420	5,148	(3,272)	● (38.9)	Revenue	25,289	11,263	(14,026)	● (55.5)
Expense	7,126	7,589	(463)	● (6.5)	Expense	20,002	12,317	7,685	● 38.4
Net Position	1,294	(2,441)	(3,735)	● (52.4)	Net Position	5,287	(1,054)	(6,341)	● (31.7)

Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
(3.8)	(3.8)	Hangar 11 <i>YTD & Projected</i> - Lower than expected sales due to below market sale of Hangar 11, approved by Council on May 24, 2022 as part of Bylaw 20084.
0.0	(10.2)	Land Sales <i>Projected</i> - Unfavourable variance due to timing of land sales within the budget cycle.
0.5		Other net cumulative variances
(3.3)	(14.0)	Revenue Budget Variance
Expense		
0.0	7.5	Cost of land for land sales <i>Projected</i> - Favourable budgeted for cost of land sales due to timing of land sales within the budget cycle.
(0.4)	0.2	Other net cumulative variances.
(0.4)	7.7	Expense Budget Variance
(3.7)	(6.3)	Total Net Position Budget Variance - Blatchford Redevelopment
(52.4)%	(31.7)%	<i>Total Net Position Budget Variance Percentage (based on expense budget)</i>

Blatchford Renewable Energy Utility

	Year-to-Date				Projected Year-End				
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	
Revenue	207	115	(92)	● (44.4)	Revenue	289	289	-	● -
Expense	2,640	1,945	695	● 26.3	Expense	3,520	3,020	500	● 14.2
Net Position	(2,433)	(1,830)	603	● 22.8	Net Position	(3,231)	(2,731)	500	● 14.2

Year-to-Date - No significant variances to report.

Projected - No significant variances to report.

Community Revitalization Levy Operations
Year-to-Date Results and Year-End Projections
September 30, 2024
(in \$000's)

Community Revitalization revenue and expense variances are explained where individual variances for revenues, expenses, recoveries and transfers to/from reserves exceed \$750. Variances below this amount are not specifically addressed.

Belvedere Community Revitalization Levy

Year-To-Date					Projected Year-End				
	Budget	Actual	Variance \$	%		Budget	Projected	Variance \$	%
Revenue	5,850	1,694	(4,156)	● (71.0)	Revenue	5,850	1,750	(4,100)	● (70.1)
Expense	6,275	1,272	5,003	● 79.7	Expense	7,283	2,323	4,960	● 68.1
Net Income					Net Income				
/(Deficit)	(425)	422	847	● 199.3	/(Deficit)	(1,433)	(573)	860	● 60.0
Transfer (to)					Transfer (to)				
/from Reserve	425	(422)	(847)	● 199.3	/from Reserve	1,433	573	(860)	● 60.0
Net Position	-	-	-	● -	Net Position	-	-	-	● -

Year-to-Date

Revenue - Lower sales revenue due to delayed land sales.

Expense - Favourable cost of land sales due to delayed land sales.

Projected

Revenue - Lower sales revenue due to delayed land sales.

Expense - Favourable cost of land sales due to delayed land sales.

Capital City Downtown Community Revitalization Levy

Year-To-Date					Projected Year-End				
	Budget	Actual	Variance \$	%		Budget	Projected	Variance \$	%
Revenue	37,301	33,185	(4,116)	● (11.0)	Revenue	37,301	33,101	(4,200)	● (11.3)
Expense	36,142	24,766	11,376	● 31.5	Expense	46,709	35,479	11,230	● 24.0
Net Income					Net Income				
/(Deficit)	1,159	8,419	7,260	● 626.4	/(Deficit)	(9,408)	(2,378)	7,030	● 74.7
Transfer (to)					Transfer (to)				
/from Reserve	(1,159)	(8,419)	(7,260)	● 626.4	/from Reserve	9,408	2,378	(7,030)	● 74.7
Net Position	-	-	-	● -	Net Position	-	-	-	● -

Year-to-Date

Revenue - Unfavourable variance due to CRL revenue adjustment.

Expense - Favourable variance due to delay in subsidy payments to property owners for the improvement work in Station Lands, subsidy payments are on a reimbursement basis.

Projected

Revenue - Unfavourable variance due to CRL revenue adjustment.

Expense - Favourable variance mainly due to delay in subsidy payments to property owners for the improvement work in Station Lands and lower debt servicing costs due to delays in capital spending.

Quarters Community Revitalization Levy

Year-To-Date				
	Budget	Actual	Variance \$	%
Revenue	5,754	6,022	268	● 4.7
Expense	6,509	6,366	143	● 2.2
Net Income				
/(Deficit)	(755)	(344)	411	● (54.4)
Transfer (to)				
/from Reserve	755	344	(411)	● (54.4)
Net Position	-	-	-	● -

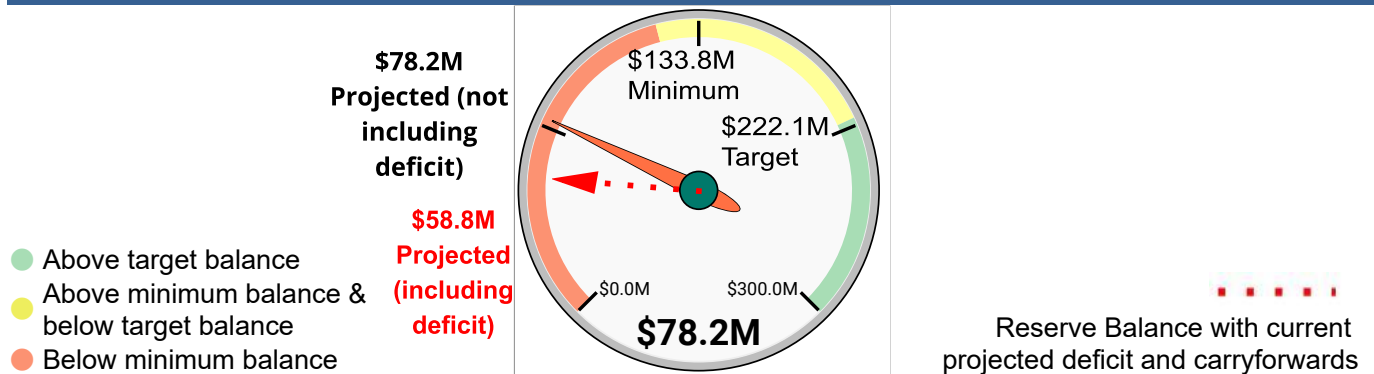
Year-to-Date - No significant variances to report.

Projected - No significant variances to report.

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	5,754	5,754	-	● -
Expense	9,513	9,175	338	● 3.6
Net Income				
/(Deficit)	(3,759)	(3,421)	338	● (9.0)
Transfer (to)				
/from Reserve	3,759	3,421	(338)	● (9.0)
Net Position	-	-	-	● -

Reserves Update
September 30, 2024
(\$ millions)

Financial Stabilization Reserve



As outlined in City Policy C629, the *Financial Stabilization Reserve (FSR)* is an uncommitted reserve account established for the purpose of providing funding to address significant emergent financial issues.

A risk based analysis of the Financial Stabilization Reserve, including an assessment on the appropriateness of the balance and minimum and target balances is underway in conjunction with the reserves review. The results of this risk-based review will be reported to City Council in December 2024.

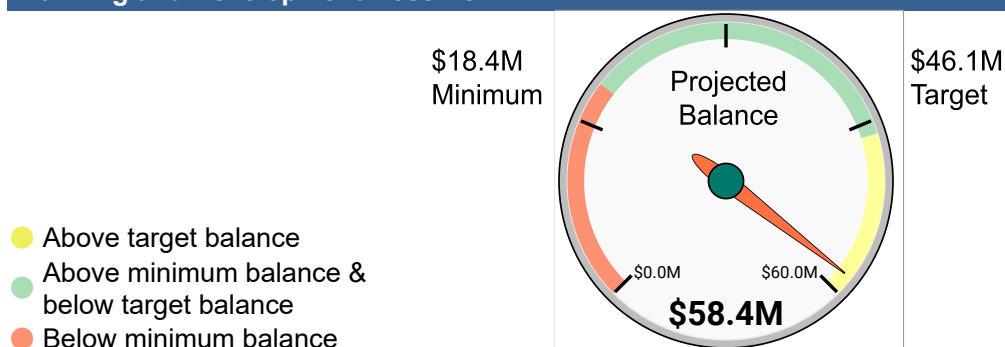
The projected December 31, 2024 year-end balance of the reserve before considering the projected year-end tax-supported deficit is \$78.2 million as reflected by the solid red line, which is below its minimum required balance of \$133.8 million for 2024. After considering the projected tax-supported deficit of \$19.4 million, the projected balance of the reserve is \$58.8 million as reflected by the red dotted arrow, which is below the minimum balance by \$75.0 million.

In accordance with the policy, in the event the unappropriated FSR balance falls below the minimum, a strategy will be adopted to achieve the minimum balance over a period not to exceed three years, starting with the subsequent year's operating budget. The strategy may include replenishing the FSR with any unplanned one-time revenues, savings through one-time cost reduction strategies, previously committed one-time appropriated items within the FSR that are no longer required for their original purpose, and transfer of funds from other reserves where the amounts are no longer required for their original purposes. A multi-year tax-levy increase could also be considered.

Based on the preliminary year-end tax-supported position in this report, the FSR in 2024 would fall \$75.0 million below the required minimum balance. Administration is proposing a 1% tax increase in both 2025 and 2026 through the Fall 2024 Supplemental Operating Budget Adjustment process to restore the FSR back to the minimum balance by the end 2027. Tax-levy funding from the proposed 1% tax increases in 2025 and 2026 that is available after the FSR is repaid can be used to fund other key priorities, such as the City's infrastructure renewal needs.

The minimum and target balances, calculated as 5% and 8.3% of general government expenses, excluding non-cash amortization (as reflected in the most recent audited City financial statements), respectively are reviewed every three years using a risk based methodology.

Planning and Development Reserve



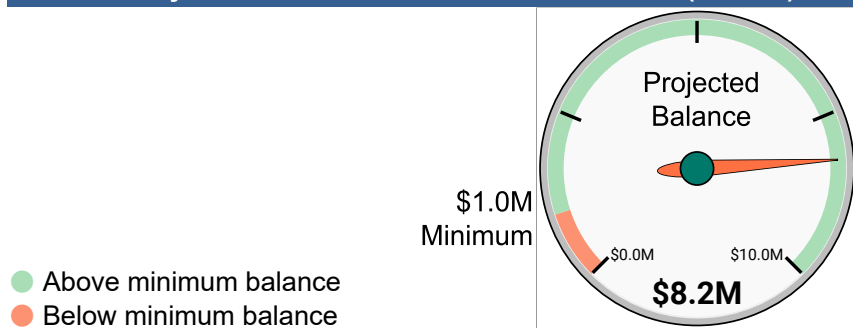
In accordance with City Policy C610 Fiscal Policy for the Planning and Development Business, the minimum reserve balance is calculated as 30% of budgeted expenditures and the target balance is calculated as 75% of budgeted expenditures. The projected December 31, 2024 year-end reserve balance of \$58.4 million (95.1% of budgeted expenditures) is above its minimum required balance of \$18.4 million for 2024, and above the target balance of \$46.1 million.

Construction activity has continued to exceed expectations, leading to significant revenue favourability and a growing reserve balance. The reserve balance is anticipated to remain above the target level by year end. Administration has developed a strategy to reduce the fund balance over three years, consisting of:

- a) Shifting ongoing expenses related to enforcement, inspection, and landscape security administration activities directly related to Planning & Development Business Model (PDBM) services to be funded by the PDBM rather than the tax levy.
- b) Conducting a Cost of Service Study to assess the costs and revenues of services provided by the PDBM to ensure a sustainable business model for the City.
- c) Ensuring resource allocation is sufficient to meet service levels and demand.
- d) Maintaining an increase of Fees by 2.1% to account for inflationary growth estimated at the beginning of the budget cycle. While recent inflation has exceeded this figure, the City remains committed to maintaining predictability and minimizing the impact of rising costs on its Edmonton Building Partners.
- e) Introducing a New Underground Electrical Inspection Fee to cover the inspection of connections between houses and garages that maintains the fee for service principle.

Forecasts for 2026 and 2027 will be reviewed to determine whether further adjustments to fees, expense budgets, or Policy C610 are required to meet PDBM objectives. Progress will be communicated through the Fall 2025 Supplemental Operating Budget Adjustment report.

Traffic Safety and Automated Enforcement Reserve (TSAER)



The purpose of the reserve is to address the revenue variability unique to automated traffic enforcement. Automated photo enforcement revenues are transferred to the reserve and used to fund the operating budget for the Safe Mobility section, traffic safety initiatives and other programs approved by City Council through the budget process. This revenue is shared with Parks and Roads Services to fund traffic safety measures including technology, engineering measures, signage and signaling.

The projected December 31, 2024 year-end balance of the reserve is \$8.2 million. The minimum balance of \$1.0 million is calculated as 5% of budgeted annual revenue in accordance with City Policy C579B *Traffic Safety and Automated Enforcement Reserve*.

Through the 2023-2026 budget and Fall 2023 Supplementary Operating Budget Adjustment process Council approved increased tax-levy funding of \$20 million in 2025 and \$8 million in 2026 to the reserve to fund traffic safety initiatives as well as maintaining a balance in the reserve above the minimum required by policy. This was required due to increased revenue being retained by the Government of Alberta, declining revenue trends as a result of COVID-19 and a greater emphasis on education and awareness. The 2019 provincial budget included a reduction in the City's share of automated enforcement revenues from 73.3% to 60% starting in April 2020 and continuing on an on-going basis. The reserve is currently forecasted to be above the minimum balance in 2025 and 2026 with the additional tax-levy funding added to the reserve.

However, additional automated traffic enforcement policy changes directed by the Government of Alberta would further impact revenues. The revenue impact of the provincial policy to ban all photo radar sites from ring roads in both Calgary and Edmonton effective December 1, 2023 is being monitored. Additionally, on June 11, 2024 Alberta Transportation and Economic Corridors Minister shared that Cabinet approved three policy changes to Alberta's Automated Traffic Enforcement program, which is anticipated to come into effect on December 1, 2024 if implemented. The policy changes include: prohibiting automated traffic enforcement on provincial highways or numbered highways, including roads that connect with provincial highways; restricting automated traffic enforcement only to playground, school or construction zones; and limiting Intersection Safety Devices enforcement only to red light running, not speeding. The Safe Mobility Section is working on analyzing the impacts of these changes and exploring options to address the policy changes. If the policy changes are implemented by the Government of Alberta in December 2024, the impacts will be significant to both safety and revenue. Remaining automated enforcement revenue will be largely eliminated, and Administration is exploring options with proposed program changes and budget reductions to ensure the reserve remains above the required balance.

A schedule of the reserve balance including the projected balance for 2024 is included in the "Traffic Safety and Automated Enforcement Reserve Schedule".

Traffic Safety and Automated Enforcement Reserve Schedule
September 30, 2024
(\$ millions)

	2024			2025	2026	2025	2026
	Actual (Sept. 30)	Annual Projection	Annual Approved Budget ¹	Annual Projection		Annual Approved Budget ¹	
Transfers to the Reserve							
Automated Enforcement Revenues	19.3	24.3	20.8	18.7	16.8	18.7	16.8
Tax Levy ²	-	-	-	20.0	8.0	27.0	8.0
Interest	0.5	0.3	-	0.5	0.7	-	-
	19.8	24.6	20.8	39.2	25.5	45.7	24.8
Funding from the Reserve							
<i>Operating:</i>							
Safe Mobility Section	(10.1)	(15.0)	(16.8)	(17.1)	(17.0)	(17.1)	(17.0)
	(10.1)	(15.0)	(16.8)	(17.1)	(17.0)	(17.1)	(17.0)
<i>Capital:</i>							
Automated Enforcement Asset Renewal (CM-66-2597)	-	-	(2.1)	(0.8)	(0.8)	(0.8)	(0.8)
Regulated Safety Upgrades at Railway Crossings (CM-66-2194)	(0.1)	(0.1)	(0.8)	(0.3)	(0.4)	-	-
Safe Crossings (previously Crosswalk Safety) (CM-66-2585)	(5.5)	(8.6)	(8.6)	(6.4)	(6.4)	(6.4)	(6.4)
School Safety (CM-66-2590)	-	-	-	-	-	-	-
Speed Limit Reduction (CM-66-2580)	(0.1)	(0.1)	(0.2)	-	-	-	-
Safe and Livable Community Streets (CM-66-2596)	(2.1)	(3.1)	(6.4)	(4.1)	(8.5)	(5.0)	(4.2)
	(7.8)	(11.9)	(18.1)	(11.6)	(16.1)	(12.2)	(11.4)
Total funding from the reserve	(17.9)	(26.9)	(34.9)	(28.7)	(33.1)	(29.3)	(28.4)
Annual Surplus/(Deficit)	1.9	(2.3)	(14.1)	10.5	(7.6)	16.4	(3.6)
Opening Reserve Balance	10.5	10.5	10.5	8.2	18.7	(3.6)	12.8
Closing Reserve balance (Cumulative) ²	12.4	8.2	(3.6)	18.7	11.1	12.8	9.2
Minimum reserve balance - 5% of budgeted revenues		1.0	1.0	0.9	0.8	0.9	0.8
Available funds (closing reserve balance less minimum reserve balance)		7.2	-	17.8	10.3	11.9	8.4

Notes:

- Funding from the reserve for 2024 is based on the approved 2023-2026 operating and capital budgets, and approved carryforward of unspent 2023 budgets.
- Through the 2023-2026 budget and Fall 2023 Supplementary Operating Budget Adjustment process Council approved increased tax-levy funding of \$27 million in 2025 and \$8 million in 2026 to the reserve to fund traffic safety initiatives as well as maintaining a balance in the reserve above the minimum required by policy. This was required due to increased revenue being retained by the Government of Alberta, declining revenue trends as a result of COVID-19 and a greater emphasis on education and awareness. The 2019 provincial budget included a reduction in the City's share of automated enforcement revenues from 73.3% to 60% starting in April 2020 and continuing on an on-going basis.

However, additional automated traffic enforcement policy changes directed by the Government of Alberta would further impact revenues. The revenue impact of the provincial policy to ban all photo radar sites from ring roads in both Calgary and Edmonton effective December 1, 2023 is being monitored. Additionally, on June 11, 2024 Alberta Transportation and Economic Corridors Minister shared that Cabinet approved three policy changes to Alberta's Automated Traffic Enforcement program, which is anticipated to come into effect on December 1, 2024 if implemented. The policy changes include: prohibiting automated traffic enforcement on provincial highways or numbered highways, including roads that connect with provincial highways; restricting automated traffic enforcement only to playground, school or construction zones; and limiting Intersection Safety Devices enforcement only to red light running, not speeding. The Safe Mobility Section is working on analyzing the impacts of these changes and exploring options to address the policy changes. If the policy changes are implemented by the Government of Alberta in December 2024, the impacts will be significant to both safety and revenue. Remaining automated enforcement revenue will be largely eliminated, and Administration is exploring options with proposed program changes and budget reductions to ensure the reserve remains above the required balance.



EDMONTON POLICE SERVICE

REPORT TO THE EDMONTON POLICE COMMISSION

DATE: September 27, 2024

SUBJECT: Budget Variance for the Period Ending August 31, 2024

RECOMMENDATION(S):

That this report be received for information.

INTRODUCTION:

This report provides information and updates to the Edmonton Police Commission (EPC) on the Edmonton Police Service (EPS) current financial position for the period ending August 31, 2024. The year-end forecast reflects organizational decisions and plans known to date and will be updated as additional information becomes available.

COMMENTS / DISCUSSION:

Operating

The operating results for the period ending August 31, 2024 indicate a net surplus position of \$0.154 million (revenue shortfall of \$1.055 million, offset by an expense underspend of \$1.209 million).

The revenue shortfall is primarily due to lower than budgeted Traffic Safety Act (TSA) revenue, and less grant revenue recognition due to lower grant eligible expenditures.

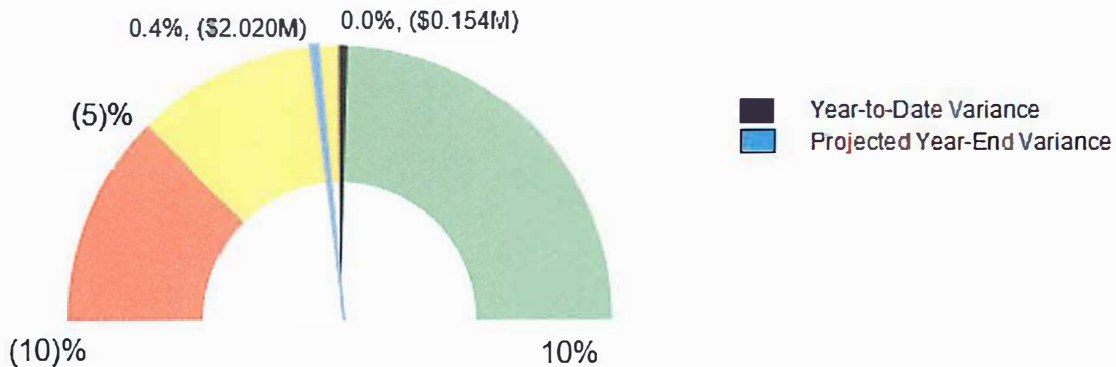
The overspend in personnel expense is primarily due to increased overtime as a result of maintaining minimum staffing levels, and policing required for the NHL playoffs.

The main causes of the underspend in non-personnel costs are detailed in Attachment II.

CONCLUSION:

The year-end forecast projects an operating surplus of \$2.020 million (\$3.122 million underspend from current year operations, offset by the deficit of \$1.102 million in the operating reserve).

- Favourable budget variance, >= 0%
- Unfavourable budget variance, 0% to (5)%
- Unfavourable budget variance, > (5)%



ADDITIONAL INFORMATION ATTACHED:

Attachments:

- I. Operating Budget Variance by Major Category of Revenues and Expenditures
- II. Explanation of Variances by Major Category of Revenues and Expenditures

Written By: Iryna PYASTA, Director, Financial Management Branch *i.p.*

Reviewed By: Robert DAVIDSON, Executive Director, Business Development Division *RD*

Approved By: Justin KRIKLER, Chief Administrative Officer, Corporate Services Bureau *RD for*

Chief of Police: _____

Date: Sept 30/24

Edmonton Police Service
Budget Variance by Major Category of Revenues & Expenditures
For the Period Ending August 31, 2024
(\$000's)

	Current Period				2023 Year to Date				2024 Year to Date				Year End Forecast			
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Projected	Variance	%
Revenue																
Traffic Safety Act Fines (Note 1)	\$ 862	\$ 542	\$ (320)	-37.1%	\$ 7,719	\$ 5,313	\$ (2,406)	-31.2%	\$ 6,843	\$ 4,722	\$ (2,121)	-31.0%	\$ 10,262	\$ 7,058	\$ (3,204)	-31.2%
Transfer from Reserve (OTS / FSR) (Note 2)	\$ -	\$ -	\$ -		1,114	1,346	232	20.8%	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Provincial Grants (Note 3)	1,565	1,594	29	1.9%	3,679	8,590	4,911	133.5%	12,518	11,331	(1,187)	-9.5%	45,019	48,296	3,277	7.3%
Other Revenue (Note 4)	2,906	3,725	819	28.2%	23,262	24,037	775	3.3%	24,615	26,867	2,253	9.2%	37,041	38,814	1,773	4.8%
Secondments	1,276	1,178	(98)	-7.7%	9,128	9,698	570	6.2%	10,567	10,491	(76)	-0.7%	15,564	15,565	1	0.0%
Tow Lot	632	705	72	11.4%	4,767	4,000	(767)	-16.1%	5,059	4,634	(424)	-8.4%	7,588	6,462	(1,126)	-14.8%
PICS and Alarm Control	590	644	54	9.1%	4,356	4,915	560	12.8%	4,498	4,976	477	10.6%	6,756	7,490	734	10.9%
Extra Duty ¹	164	916	752	459.7%	1,865	2,168	303	16.2%	1,897	3,763	1,865	98.3%	3,217	4,500	1,283	39.9%
E911 Fees	112	98	(14)	-12.3%	893	821	(72)	-8.1%	893	929	35	3.9%	1,340	1,400	60	4.5%
School Resource Officer (SRO)	-	6	6		588	609	21	3.5%	588	567	(21)	-3.5%	1,020	1,020	-	0.0%
Other ²	133	179	47	35.1%	1,665	1,826	161	9.7%	1,112	1,508	396	35.6%	1,556	2,377	822	52.8%
Total Revenue	5,333	5,861	528	9.9%	35,774	39,286	3,512	9.8%	43,976	42,920	(1,055)	-2.4%	92,322	94,168	1,846	2.0%
Expense																
Personnel																
Salary and benefits (Note 5)	34,982	32,254	2,728	7.8%	264,392	287,588	(23,196)	-8.8%	289,573	289,039	534	0.2%	432,042	430,297	1,745	0.4%
EPS Overtime (Note 6a)	1,136	1,666	(530)	-46.6%	6,792	13,280	(6,488)	-95.5%	7,531	12,821	(5,290)	-70.2%	11,593	17,876	(6,283)	-54.2%
External Overtime (Note 6b)	39	78	(39)	-100.7%	272	355	(83)	-30.5%	315	534	(219)	-69.5%	472	688	(216)	-45.8%
	36,157	33,998	2,159	6.0%	271,456	301,223	(29,767)	-11.0%	297,419	302,394	(4,975)	-1.7%	444,107	448,861	(4,754)	-1.1%
Non-Personnel																
Furniture, equipment, IT, materials and supplies (Note 7)	2,096	1,850	246	11.7%	13,036	14,943	(1,907)	-14.6%	17,633	15,011	2,622	14.9%	25,570	25,725	(155)	-0.6%
Contracts and services (Note 8)	2,648	2,992	(344)	-13.0%	17,413	18,562	(1,149)	-6.6%	22,828	20,879	1,949	8.5%	36,648	35,067	1,581	4.3%
Vehicles (Note 9)	1,009	1,052	(43)	-4.3%	6,522	6,210	312	4.8%	6,838	7,097	(259)	-3.8%	10,131	10,473	(342)	-3.4%
Facilities (Note 10)	1,814	1,867	(53)	-2.9%	14,310	13,055	1,255	8.8%	14,499	14,485	14	0.1%	25,653	22,266	3,387	13.2%
Other Expenditures ¹ (Note 11)	336	(109)	445	132.3%	2,734	1,923	811	29.7%	3,115	1,256	1,858	59.7%	5,101	3,542	1,559	30.6%
	7,903	7,652	251	3.2%	54,015	54,693	(678)	-1.3%	64,913	58,728	6,184	9.5%	103,103	97,073	6,030	5.8%
Total Expense	44,060	41,650	2,410	5.5%	325,471	355,916	(30,445)	-9.4%	362,332	361,122	1,209	0.3%	547,210	545,934	1,276	0.2%
Position before Adjustments	38,727	35,789	2,938	7.6%	289,697	316,630	(26,933)	-9.3%	318,356	318,202	154	0.0%	454,888	451,766	3,122	0.7%
Tangible Capital Assets Budget adjustment (Note 12)													9,757	9,757	-	0.0%
Transfer to/(from) EPS Reserve (Note 13)														1,102	(1,102)	-0.2%
Net Position	\$ 38,727	\$ 35,789	\$ 2,938	7.6%	\$ 289,697	\$ 316,630	\$ (26,933)	-9.3%	\$ 318,356	\$ 318,202	\$ 154	0.0%	\$ 464,645	\$ 462,625	\$ 2,020	0.4%

1 Extra Duty Revenue received from other City Departments is reclassified from expense recovery to revenue.
 2 Other Revenue includes E911 landline fees, fines (Gaming and Liquor, Other Bylaw Violations), and sales of unclaimed goods.

Edmonton Police Service**Explanation of Variances by Major Category of Revenues and Expenditures – Notes****For the Period Ended August 31, 2024****1. Traffic Safety Act (TSA) Fines Revenue**

Revenue generated by officer issued tickets under the Traffic Safety Act.

Year to Date – Under budget because of lower-than-expected number of tickets issued. Traffic members are spending increased time in court to address previous years incidents, which has resulted in a decline of issued tickets. In addition, members are diverted to other operational pressures which further decreases tickets issued.

Forecast – Same as year to date.

2. Transfer from Reserve - Financial Stability Reserve (FSR)

On August 15, 2022, City Council approved multi-year one time funding for Healthy Streets Operation Centre (HSOC). Subsequently, the FSR was identified as a funding source for 2023 (Budget Deliberations, December 2022).

In 2024, funding for HSOC is through tax levy funding, and no additional transfers from the reserve are anticipated.

3. Provincial Grants

Provincial Grants include the Policing Support Grant, the 50 New Police Officers Grant, the E911 Grant, the Alberta Mental Health (AMH) Grant, the Guns and Gangs Violence Action Fund (GGVAF) Grant, Victim Services Grant, and Drug Impairment Grant.

Year to Date – Under budget due to lower grant revenue recognition as a result of lower associated expenses.

Forecast – Projecting to be over budget due to increased E911 revenue to partially offset increased overtime in the Emergency Communications Operation Management Branch (ECOMB), and additional revenue for the 50 New Officers grant.

ATTACHMENT II – EPS

4. Other Revenue

Other revenue includes Secondments revenue, and revenues associated with user fees for services provided.

Secondments revenue is primarily generated from Alberta Law Enforcement Response Team (ALERT) and Alberta Serious Incident Response Team (ASIRT) for EPS members seconded to these organizations. User fees revenue include Tow Lot revenue, Police Information Check Section (PICS), Alarm Control, Extra Duty, E911 landline fees, School Resource Officers, gaming and liquor fines, other Bylaw violations, and sales of unclaimed goods.

Year to Date – Over budget due to increased Extra Duty for NHL playoffs and events, and PICS revenue due to increased service levels, partially offset by decreased Tow Lot Revenue.

Forecast – The same as year to date.

5. Salary and Benefits

Salary and benefits are for all EPS employees based on collective bargaining agreements with the Edmonton Police Association (EPA), the Senior Officers Association (SOA), and Civic Service Union 52 (CSU 52).

Includes base salary, acting pay, shift differential, court time, standby pay, pension, medical, dental, group life insurance, allowances (boot, health care spending), and statutory holiday pay per collective agreements. The salaries and benefits of employees seconded to external organizations are incurred as an expense and recovered through Secondments revenue.

Year to date – Slightly under budget.

Forecast – Projecting to be under budget due to vacant positions and delays in hiring for new initiatives (such as Tiered Policing), partially offset by increased benefit premiums.

The sworn member attrition position for the first eight months of the year is:

Attrition	August	August YTD	Full Year
Original Projection	4	36	54
Actual & Updated Projection	9	54	91

As of September 13, 2024 thirty-six sworn members have announced retirement, twenty-seven tendered their resignation, and two were released for an attrition total of sixty-five. Of these, fifty-four were no longer on the payroll as of August 31, 2024.

ATTACHMENT II – EPS

6a. EPS Overtime

EPS overtime costs are paid in accordance with collective bargaining agreements and primarily related to maintaining minimum staffing or operational requirements.

Year to date – Over budget due to maintaining minimum staffing levels in Community Policing Bureau and ECOMB, as well as increased training requirements for ECOMB which is partially offset by increased grant revenue. Further increased by policing required for the NHL playoffs.

Forecast – The same as year to date.

6b. External Overtime

External overtime costs are incurred by employees seconded to external organizations (ALERT, ASIRT, etc.). These costs are recovered through Secondments revenue.

Year to date – Over budget due to increased requirements, offset with increased revenue.

Forecast – The same as year to date.

7. Furniture, Equipment, IT, Materials and Supplies

This category includes the purchases of uniforms and clothing, ammunition, stationery, medical supplies, computer software and hardware purchases and maintenance, and furniture and equipment.

Year to date – Under budget due to the timing of expenses for the purchases of IT equipment.

Forecast – Minimal variance to budget is projected.

ATTACHMENT II – EPS

8. Contracts & Services

This category includes various contracted resources. Examples include Security Commissionaires, Extra Duty, Police Seized Vehicles towing fees, DNA analysis, Human-Centered Engagement Liaison Program (HELP) navigators, Legal Services, and Psychological Counseling.

Year to date – Under budget due to decreased HELP program costs as a result of the AMH grant, decreased AMH program expenditures to date, and delays in the Community Safety Officer (CSO) and Investigative Peace Officers (IPO) programs, partially offset by increased Extra Duty expense due to increased volume of requests.

Forecast – The same as year to date.

9. Vehicle Costs

This category includes the expenses for vehicle repairs, maintenance, and fuel.

Year to date – Over budget due to increased fuel and standard repair costs.

Forecast – The same as year to date.

10. Facilities

This category includes facility maintenance and custodial expenses for services provided by the City of Edmonton (COE) staff, external space rent, power, natural gas, and telephone charges.

Year to Date – Minimal variance to budget.

Forecast – Under budget due to funds held for the Public Private Partnership (P3) initiative to operate a future Training Facility.

11. Other Expenditures

This category includes travel and training expenditures, insurance premiums, debt servicing costs, and memberships. Extra Duty Revenue received from other City Departments are reclassified from expense to revenue.

Year to Date – Under budget due to the recovery from the City of Edmonton related to legal settlement for the Northwest Campus roof leak replacement, recoveries for the High-risk Encampment (HRET) work, and lower travel and training costs.

Forecast – The same as year to date.

ATTACHMENT II – EPS

12. Tangible Capital Assets

Budget held to cover capital qualifying expenses for projects such as vehicles.

13. Transfer to/from EPS Reserve

On June 26, 2018 City Council approved Policy C605 Edmonton Police Reserve. In accordance with the policy and in the event the reserve falls into a deficit position, a strategy will be developed by the EPS, to be approved by City Council, to achieve a balanced position over a period not to exceed three years, starting with the subsequent year operating budget. The strategy may include replenishing the reserve with any unplanned one-time revenues, adjustments to capital priorities and managing operating expenditures.

Over the 2019-2022 budget cycle Edmonton Police Service managed significant costs related to the COVID-19 global pandemic and the City of Edmonton Enterprise Commons project with no additional funding. After addressing these unplanned expenditures, the balance in the EPS Operating Reserve as of December 31, 2023, is a deficit of \$1.102 million, which is comprised of the following annual results:

- 2018 \$1.162 million
- 2019 \$1.083 million
- 2020 \$2.249 million
- 2021 (\$7.389) million
- 2022 \$3.207 million
- 2023 (\$1.414) million

Tax-Supported Operations - September 30, 2024 Financial Results and Projections

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

(in \$000's)		Year-to-Date (YTD)				Projected Year-End				
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	
Citizen Services										
Community Recreation And Culture	Revenue	50,897	55,355	4,458 ●	8.8	68,953	76,173	7,220 ●	10.5	
	Expense	114,991	120,595	(5,604) ●	(4.9)	157,696	167,463	(9,767) ●	(6.2)	
	Net Position	(64,094)	(65,240)	(1,146) ●	(1.8)	(88,743)	(91,290)	(2,547) ●	(2.9)	
Community Standards and Neighbourhoods	Revenue	4,693	3,796	(897) ●	(19.1)	6,877	6,025	(852) ●	(12.4)	
	Expense	45,142	44,420	722 ●	1.6	60,272	60,419	(147) ●	(0.2)	
	Net Position	(40,449)	(40,624)	(175) ●	(0.4)	(53,395)	(54,394)	(999) ●	(1.9)	
Social Development	Revenue	33,169	42,653	9,484 ●	28.6	69,461	68,723	(738) ●	(1.1)	
	Expense	68,543	76,152	(7,609) ●	(11.1)	129,414	127,245	2,169 ●	1.7	
	Net Position	(35,374)	(33,499)	1,875 ●	5.3	(59,953)	(58,522)	1,431 ●	2.4	
Community Services										
	Revenue	88,759	101,804	13,045 ●	14.7	145,291	150,921	5,630 ●	3.9	
	Expense	228,676	241,167	(12,491) ●	(5.5)	347,382	355,127	(7,745) ●	(2.2)	
	Net Position	(139,917)	(139,363)	554 ●	0.4	(202,091)	(204,206)	(2,115) ●	(1.0)	
City Operations										
Edmonton Transit	Revenue	109,160	104,855	(4,305) ●	(3.9)	151,734	144,234	(7,500) ●	(4.9)	
	Expense	331,505	346,150	(14,645) ●	(4.4)	447,202	463,401	(16,199) ●	(3.6)	
	Net Position	(222,345)	(241,295)	(18,950) ●	(8.5)	(295,468)	(319,167)	(23,699) ●	(8.0)	
Fleet and Facility Services	Revenue	5,860	7,245	1,385 ●	23.6	7,845	8,451	606 ●	7.7	
	Expense	53,612	57,983	(4,371) ●	(8.2)	71,980	78,765	(6,785) ●	(9.4)	
	Net Position	(47,752)	(50,738)	(2,986) ●	(6.3)	(64,135)	(70,314)	(6,179) ●	(9.6)	
Parks and Road Services	Revenue	37,268	28,461	(8,807) ●	(23.6)	56,812	46,348	(10,464) ●	(18.4)	
	Expense	170,502	167,888	2,614 ●	1.5	207,681	211,813	(4,132) ●	(2.0)	
	Net Position	(133,234)	(139,427)	(6,193) ●	(4.6)	(150,869)	(165,465)	(14,596) ●	(9.7)	
Snow and Ice Control	Revenue	44	5	(39) ●	(88.6)	2,143	2,143	- ●	-	
	Expense	41,937	39,426	2,511 ●	6.0	67,090	66,086	1,004 ●	1.5	
	Net Position	(41,893)	(39,421)	2,472 ●	5.9	(64,947)	(63,943)	1,004 ●	1.5	
City Operations										
	Revenue	152,332	140,566	(11,766) ●	(7.7)	218,534	201,176	(17,358) ●	(7.9)	
	Expense	597,556	611,447	(13,891) ●	(2.3)	793,953	820,065	(26,112) ●	(3.3)	
	Net Position	(445,224)	(470,881)	(25,657) ●	(5.8)	(575,419)	(618,889)	(43,470) ●	(7.6)	

Tax-Supported Operations - September 30, 2024 Financial Results and Projections

- Favourable budget variance, >= 0%
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- Unfavourable budget variance, > (10)%

(in \$000's)		Year-to-Date (YTD)				Projected Year-End					
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%		
Financial and Corporate Services											
Assessment and Taxation	Revenue	-	-	-	●	-	-	-	●	-	
	Expense	15,906	14,974	932	●	5.9	20,957	20,107	850	●	4.1
	Net Position	(15,906)	(14,974)	932	●	5.9	(20,957)	(20,107)	850	●	4.1
Corporate Procurement and Supply Services	Revenue	300	572	272	●	90.7	400	750	350	●	87.5
	Expense	11,781	10,704	1,077	●	9.1	15,491	15,491	-	●	-
	Net Position	(11,481)	(10,132)	1,349	●	11.7	(15,091)	(14,741)	350	●	2.3
Enterprise Commons	Revenue	-	-	-	●	-	-	-	●	-	
	Expense	2,415	2,441	(26)	●	(1.1)	3,151	3,151	-	●	-
	Net Position	(2,415)	(2,441)	(26)	●	(1.1)	(3,151)	(3,151)	-	●	-
Financial Services	Revenue	541	715	174	●	32.2	722	722	-	●	-
	Expense	17,323	17,983	(660)	●	(3.8)	22,815	23,565	(750)	●	(3.3)
	Net Position	(16,782)	(17,268)	(486)	●	(2.9)	(22,093)	(22,843)	(750)	●	(3.4)
Open City and Technology	Revenue	414	347	(67)	●	(16.2)	553	463	(90)	●	(16.3)
	Expense	38,454	38,206	248	●	0.6	49,887	50,534	(647)	●	(1.3)
	Net Position	(38,040)	(37,859)	181	●	0.5	(49,334)	(50,071)	(737)	●	(1.5)
Real Estate	Revenue	4,596	4,245	(351)	●	(7.6)	5,907	5,418	(489)	●	(8.3)
	Expense	26,217	27,005	(788)	●	(3.0)	36,504	37,093	(589)	●	(1.6)
	Net Position	(21,621)	(22,760)	(1,139)	●	(5.3)	(30,597)	(31,675)	(1,078)	●	(3.5)
Service Innovation and Performance	Revenue	187	864	677	●	362.0	267	954	687	●	257.3
	Expense	23,364	21,027	2,337	●	10.0	30,534	28,638	1,896	●	6.2
	Net Position	(23,177)	(20,163)	3,014	●	13.0	(30,267)	(27,684)	2,583	●	8.5
Financial and Corporate Services	Revenue	6,038	6,743	705	●	11.7	7,849	8,307	458	●	5.8
	Expense	135,460	132,340	3,120	●	2.3	179,339	178,579	760	●	0.4
	Net Position	(129,422)	(125,597)	3,825	●	3.0	(171,490)	(170,272)	1,218	●	0.7

Tax-Supported Operations - September 30, 2024 Financial Results and Projections

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

		(in \$000's)				Year-to-Date (YTD)				Projected Year-End						
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	Budget	Projected	Variance \$	%			
Integrated Infrastructure Services																
Building Great	Revenue	-	-	-	●	-	-	-	●	-	-	-	●	-		
Neighbourhoods	Expense	2,205	2,726	(521)	●	(23.6)	2,919	2,918	1	●	0.0	2,919	2,918	1	●	0.0
	Net Position	(2,205)	(2,726)	(521)	●	(23.6)	(2,919)	(2,918)	1	●	0.0	(2,919)	(2,918)	1	●	0.0
Infrastructure Delivery	Revenue	348	285	(63)	●	(18.1)	387	368	(19)	●	(4.9)	387	368	(19)	●	(4.9)
	Expense	6,258	5,820	438	●	7.0	5,461	4,641	820	●	15.0	5,461	4,641	820	●	15.0
	Net Position	(5,910)	(5,535)	375	●	6.3	(5,074)	(4,273)	801	●	15.8	(5,074)	(4,273)	801	●	15.8
Infrastructure Planning and Design	Revenue	2,572	2,814	242	●	9.4	3,402	3,636	234	●	6.9	3,402	3,636	234	●	6.9
	Expense	12,843	14,225	(1,382)	●	(10.8)	15,608	17,467	(1,859)	●	(11.9)	15,608	17,467	(1,859)	●	(11.9)
	Net Position	(10,271)	(11,411)	(1,140)	●	(11.1)	(12,206)	(13,831)	(1,625)	●	(13.3)	(12,206)	(13,831)	(1,625)	●	(13.3)
LRT Expansion and Renewal	Revenue	342	281	(61)	●	(17.8)	455	455	-	●	-	455	455	-	●	-
	Expense	1,032	671	361	●	35.0	1,365	919	446	●	32.7	1,365	919	446	●	32.7
	Net Position	(690)	(390)	300	●	43.5	(910)	(464)	446	●	49.0	(910)	(464)	446	●	49.0
Blatchford Redevelopment Office	Revenue	-	26	26	●	-	-	-	-	●	-	-	-	-	●	-
	Expense	202	177	25	●	12.4	257	257	-	●	-	257	257	-	●	-
	Net Position	(202)	(151)	51	●	25.2	(257)	(257)	-	●	-	(257)	(257)	-	●	-
Integrated Infrastructure Services	Revenue	3,262	3,406	144	●	4.4	4,244	4,459	215	●	5.1	4,244	4,459	215	●	5.1
	Expense	22,540	23,619	(1,079)	●	(4.8)	25,610	26,202	(592)	●	(2.3)	25,610	26,202	(592)	●	(2.3)
	Net Position	(19,278)	(20,213)	(935)	●	(4.9)	(21,366)	(21,743)	(377)	●	(1.8)	(21,366)	(21,743)	(377)	●	(1.8)
Urban Planning and Economy																
Planning and Environment Services	Revenue	28,411	25,789	(2,622)	●	(9.2)	37,543	29,480	(8,063)	●	(21.5)	37,543	29,480	(8,063)	●	(21.5)
	Expense	58,807	51,055	7,752	●	13.2	79,693	66,266	13,427	●	16.8	79,693	66,266	13,427	●	16.8
	Net Position	(30,396)	(25,266)	5,130	●	16.9	(42,150)	(36,786)	5,364	●	12.7	(42,150)	(36,786)	5,364	●	12.7
Development Services	Revenue	50,393	64,479	14,086	●	28.0	80,150	93,530	13,380	●	16.7	80,150	93,530	13,380	●	16.7
	Net transfer to/(from) P&D Reserve	(819)	13,816	(14,635)	●	1,786.9	332	14,642	(14,310)	●	4,310.2	332	14,642	(14,310)	●	4,310.2
	Expense	58,421	56,726	1,695	●	2.9	89,269	87,338	1,931	●	2.2	89,269	87,338	1,931	●	2.2
	Net Position	(7,209)	(6,063)	1,146	●	15.9	(9,451)	(8,450)	1,001	●	10.6	(9,451)	(8,450)	1,001	●	10.6
Economic Investment Services	Revenue	13,245	7,887	(5,358)	●	(40.5)	16,443	13,929	(2,514)	●	(15.3)	16,443	13,929	(2,514)	●	(15.3)
	Expense	25,069	15,503	9,566	●	38.2	33,507	27,116	6,391	●	19.1	33,507	27,116	6,391	●	19.1
	Net Position	(11,824)	(7,616)	4,208	●	35.6	(17,064)	(13,187)	3,877	●	22.7	(17,064)	(13,187)	3,877	●	22.7
Urban Planning and Economy	Revenue	92,049	98,155	6,106	●	6.6	134,136	136,939	2,803	●	2.1	134,136	136,939	2,803	●	2.1
	Expense	141,478	137,100	4,378	●	3.1	202,801	195,362	7,439	●	3.7	202,801	195,362	7,439	●	3.7
	Net Position	(49,429)	(38,945)	10,484	●	21.2	(68,665)	(58,423)	10,242	●	14.9	(68,665)	(58,423)	10,242	●	14.9

Tax-Supported Operations - September 30, 2024 Financial Results and Projections

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

	(in \$000's)		Year-to-Date (YTD)				Projected Year-End				
	Budget	Actual	Variance \$		%	Budget	Projected	Variance \$		%	
Office of the City Manager											
City Manager	Revenue	-	-	-	●	-	3,998	398	(3,600)	●	(90.0)
	Expense	9,033	7,793	1,240	●	13.7	16,259	10,394	5,865	●	36.1
	Net Position	(9,033)	(7,793)	1,240	●	13.7	(12,261)	(9,996)	2,265	●	18.5
Chief Communications Office	Revenue	362	113	(249)	●	(68.8)	447	447	-	●	-
	Expense	7,645	5,605	2,040	●	26.7	10,073	9,648	425	●	4.2
	Net Position	(7,283)	(5,492)	1,791	●	24.6	(9,626)	(9,201)	425	●	4.4
Office of the City Clerk	Revenue	754	624	(130)	●	(17.2)	1,974	1,974	-	●	-
	Expense	14,158	13,439	719	●	5.1	19,185	19,185	-	●	-
	Net Position	(13,404)	(12,815)	589	●	4.4	(17,211)	(17,211)	-	●	-
Labour Relations and Total Compensation	Revenue	-	-	-	●	-	-	-	-	●	-
	Expense	7,243	7,594	(351)	●	(4.8)	9,549	9,999	(450)	●	(4.7)
	Net Position	(7,243)	(7,594)	(351)	●	(4.8)	(9,549)	(9,999)	(450)	●	(4.7)
Talent Management	Revenue	-	-	-	●	-	-	-	-	●	-
	Expense	9,888	9,385	503	●	5.1	13,033	13,033	-	●	-
	Net Position	(9,888)	(9,385)	503	●	5.1	(13,033)	(13,033)	-	●	-
Workforce Safety and Employee Health	Revenue	-	-	-	●	-	-	-	-	●	-
	Expense	7,322	7,236	86	●	1.2	9,620	9,520	100	●	1.0
	Net Position	(7,322)	(7,236)	86	●	1.2	(9,620)	(9,520)	100	●	1.0
Legal Services	Revenue	-	1	1	●	-	-	-	-	●	-
	Expense	11,160	11,009	151	●	1.4	14,651	14,651	-	●	-
	Net Position	(11,160)	(11,008)	152	●	1.4	(14,651)	(14,651)	-	●	-
Office of the City Manager (excluding Fire Rescue Services)	Revenue	1,116	738	(378)	●	(33.9)	6,419	2,819	(3,600)	●	(56.1)
	Expense	66,449	62,061	4,388	●	6.6	92,370	86,430	5,940	●	6.4
	Net Position	(65,333)	(61,323)	4,010	●	6.1	(85,951)	(83,611)	2,340	●	2.7
Fire Rescue Services	Revenue	1,138	14,718	13,580	●	1,193.3	1,517	15,778	14,261	●	940.1
	Expense	166,608	183,459	(16,851)	●	(10.1)	223,531	245,521	(21,990)	●	(9.8)
	Net Position	(165,470)	(168,741)	(3,271)	●	(2.0)	(222,014)	(229,743)	(7,729)	●	(3.5)
Office of the City Manager	Revenue	2,254	15,456	13,202	●	585.7	7,936	18,597	10,661	●	134.3
	Expense	233,057	245,520	(12,463)	●	(5.3)	315,901	331,951	(16,050)	●	(5.1)
	Net Position	(230,803)	(230,064)	739	●	0.3	(307,965)	(313,354)	(5,389)	●	(1.7)

Tax-Supported Operations - September 30, 2024 Financial Results and Projections

- Favourable budget variance, >= 0%
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(in \$000's)		Year-to-Date (YTD)				Projected Year-End			
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Mayor and Councillor Offices	Revenue	-	-	-	●	-	-	-	●
	Expense	5,601	4,886	715	●	7,367	6,967	400	●
	Net Position	(5,601)	(4,886)	715	●	(7,367)	(6,967)	400	●
Office of the City Auditor	Revenue	-	-	-	●	-	-	-	●
	Expense	2,330	1,883	447	●	3,070	2,567	503	●
	Net Position	(2,330)	(1,883)	447	●	(3,070)	(2,567)	503	●
Boards and Authorities	Revenue	9,079	7,966	(1,113)	●	88,877	87,762	(1,115)	●
	Expense	117,075	116,916	159	●	214,776	213,661	1,115	●
	Net Position	(107,996)	(108,950)	(954)	●	(125,899)	(125,899)	-	●
Sub-Total Department Programs	Revenue	353,773	374,096	20,323	●	606,867	608,161	1,294	●
	Expense	1,483,773	1,514,878	(31,105)	●	2,090,199	2,130,481	(40,282)	●
	Net Position	(1,130,000)	(1,140,782)	(10,782)	●	(1,483,332)	(1,522,320)	(38,988)	●

Tax-Supported Operations - September 30, 2024 Financial Results and Projections

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(in \$000's)		Year-to-Date (YTD)				Projected Year-End					
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%		
Corporate Programs											
Capital Project Financing	Revenue	171,319	171,737	418	●	0.2	274,310	275,448	1,138	●	0.4
	Expense	307,295	307,840	(545)	●	(0.2)	542,184	543,323	(1,139)	●	(0.2)
	Net Position	(135,976)	(136,103)	(127)	●	(0.1)	(267,874)	(267,875)	(1)	●	(0.0)
Corporate Expenditures	Revenue	1,660	1,660	-	●	-	6,103	4,140	(1,963)	●	(32.2)
	Expense	35,648	37,127	(1,479)	●	(4.1)	154,837	138,874	15,963	●	10.3
	Net Position	(33,988)	(35,467)	(1,479)	●	(4.4)	(148,734)	(134,734)	14,000	●	9.4
Corporate Revenues	Revenue	361,008	366,196	5,188	●	1.4	499,463	505,079	5,616	●	1.1
	Expense	71	71	-	●	-	95	95	-	●	-
	Net Position	360,937	366,125	5,188	●	1.4	499,368	504,984	5,616	●	1.1
Taxation Expenditures	Revenue	4,133	4,060	(73)	●	(1.8)	5,510	5,510	-	●	-
	Expense	11,190	15,832	(4,642)	●	(41.5)	16,102	20,439	(4,337)	●	(26.9)
	Net Position	(7,057)	(11,772)	(4,715)	●	(66.8)	(10,592)	(14,929)	(4,337)	●	(40.9)
Taxation Revenues	Revenue	2,110,496	2,114,977	4,481	●	0.2	2,107,295	2,111,646	4,351	●	0.2
	Expense	-	-	-	●	-	-	-	-	●	-
	Net Position	2,110,496	2,114,977	4,481	●	0.2	2,107,295	2,111,646	4,351	●	0.2
Traffic Safety and Automated Enforcement	Revenue	16,242	19,276	3,034	●	18.7	20,838	24,338	3,500	●	16.8
	Net transfer to/(from) TSAE Reserve	16,242	19,276	(3,034)	●	(18.7)	20,838	24,338	(3,500)	●	(16.8)
	Net Position	-	-	-	●	-	-	-	-	●	-
Neighbourhood Renewal Program - Dedicated Tax-Levy Contribution	Revenue	-	-	-	●	-	-	-	-	●	-
	Expense	174,386	174,386	-	●	-	174,386	174,386	-	●	-
	Net Position	(174,386)	(174,386)	-	●	-	(174,386)	(174,386)	-	●	-
Valley Line LRT - Dedicated Tax-Levy Contribution	Revenue	-	-	-	●	-	-	-	-	●	-
	Expense	57,100	57,100	-	●	-	57,100	57,100	-	●	-
	Net Position	(57,100)	(57,100)	-	●	-	(57,100)	(57,100)	-	●	-
Corporate Programs											
Corporate Programs	Revenue	2,664,858	2,677,906	13,048	●	0.5	2,913,519	2,926,161	12,642	●	0.4
	Expense	601,932	611,632	(9,700)	●	(1.6)	965,542	958,555	6,987	●	0.7
	Net Position	2,062,926	2,066,274	3,348	●	0.2	1,947,977	1,967,606	19,629	●	1.0

Tax-Supported Operations - September 30, 2024 Financial Results and Projections

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(in \$000's)		Year-to-Date (YTD)				Projected Year-End			
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Total	Revenue	3,018,631	3,052,002	33,371 ●	1.1	3,520,386	3,534,322	13,936 ●	0.4
Tax-Supported Operations	Expense	2,085,705	2,126,510	(40,805) ●	(2.0)	3,055,741	3,089,036	(33,295) ●	(1.1)
(excluding Police Services)	Net Position	932,926	925,492	(7,434) ●	(0.0)	464,645	445,286	(19,359) ●	(0.0)
Police Services	Revenue	43,976	42,920	(1,056) ●	(2.4)	92,322	94,168	1,846 ●	2.0
	Expense	362,332	361,122	1,210 ●	0.3	556,967	555,691	1,276 ●	0.2
	Net Position	(318,356)	(318,202)	154 ●	0.0	(464,645)	(461,523)	3,122 ●	0.7
	Net transfer to/(from) EPS Reserve	-	-	- ●	-	-	1,102	(1,102) ●	-
	Net Position	(318,356)	(318,202)	154 ●	0.0	(464,645)	(462,625)	2,020 ●	0.4
Total	Revenue	3,062,607	3,094,922	32,315 ●	1.1	3,612,708	3,628,490	15,782 ●	0.4
Tax-Supported Operations	Expense	2,448,037	2,487,632	(39,595) ●	(1.6)	3,612,708	3,645,829	(33,121) ●	(0.9)
	Net Position	614,570	607,290	(7,280) ●		-	(17,339)	(17,339) ●	