

**2025 OPERATING BUDGET  
FORT ROAD BUSINESS & COMMUNITY ASSOCIATION**

<u>EXPENDITURES</u>	<u>2024 BUDGET</u>	<u>CHANGE</u>	<u>2025 BUDGET</u>	<u>% CHANGE</u>
Administration	14150	5150	19300	36.4%
Personnel	64688	-20800	43888	-32.2%
Programs and Projects	24162	-7350	16812	-30.4%
<b>TOTAL EXPENDITURES</b>	<b>103000</b>	<b>-23000</b>	<b>80000</b>	<b>-22.3%</b>
<u>RECOVERIES</u>				
Reserves	23000	-23000	0	-100.0%
Grants	0	0	0	#DIV/0!
Special Business Levy	80000	0	80000	0.0%
<b>TOTAL RECOVERIES</b>	<b>103000</b>	<b>-23000</b>	<b>80000</b>	<b>-22.3%</b>

**STAFFING** 1 full-time position

**RECURRING EXPENSES** Office Expenses

**BUDGET APPROVAL PROCESS**

--- copies distributed to membership: XX by mail  
Oct. 15 at annual meeting

--- reviewed by membership at Annual General Meeting on October 15, 2024

--- approved by Board of Directors on September 17, 2024

--- submitted to Regional Economic Development Department on September 18, 2024