

BYLAW 21013

To authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, 137 Avenue / Anthony Henday Ramps

Recommendation

That Bylaw 21013 be read a first time.

Purpose

To authorize the City of Edmonton to borrow the sum of \$6.55 million to undertake, construct and finance Integrated Infrastructure Services Project, 137 Avenue / Anthony Henday Ramps.

Readings

Bylaw 21013 is ready for first reading only.

Advertising and Signing

In accordance with section 258 of the *Municipal Government Act*, RSA 2000, c M-26, where an increase to the cost of capital property exceeds 15 per cent of the original cost of the capital property then the borrowing bylaw must be advertised.

This Bylaw will be advertised in the Edmonton Journal on Friday, February 7, 2025, and Friday, February 14, 2025. The petition period will expire March 3, 2025. If there is no sufficient petition, the bylaw will be ready for second and third readings on or after March 4, 2025. The bylaw cannot be passed prior to the expiration of the petition period.

REPORT

Capital profile CM-99-9000 - Infrastructure Delivery - Growth is a composite profile where delivery funding is approved for individual growth projects. The total current approved budget of the composite profile is \$138.34 million, which includes \$6.55 million of tax-supported debt approved during the 2023-2026 Capital Budget deliberations from November 30, 2022 to December 16, 2022 for the delivery of the 137 Avenue / Anthony Henday Ramps project.

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To complete this project, it will be necessary to borrow \$6.55 million. Bylaw 21013 will be resubmitted for second and third readings after advertising and the expiration of the associated petition period.

Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

Attachments

1. Bylaw 21013
2. Capital Profile CM-99-9000

Others Reviewing the Report

- M. Plouffe, Chief People Officer and City Solicitor