

BYLAW 21013

To authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, 137 Avenue / Anthony Henday Ramps

Recommendation

That Bylaw 21013 be given the appropriate readings.

Purpose

To authorize the City of Edmonton to borrow the sum of \$6.55 million to undertake, construct and finance Integrated Infrastructure Services Project, 137 Avenue / Anthony Henday Ramps.

Readings

Bylaw 21013 is ready for second and third readings.

Advertising and Signing

In accordance with section 251 of the *Municipal Government Act*, RSA 2000, c M-26, a borrowing bylaw must be advertised.

This Bylaw was advertised in the Edmonton Journal on Friday, February 7, 2025, and Friday, February 14, 2025. The petition period expired March 3, 2025 and no sufficient petition was received. Upon second and third readings, this bylaw can be passed and signed.

REPORT

The history of the borrowing bylaw is as follows:

- At the February 4/5, 2025, City Council meeting, Bylaw 21013 received first reading.
Capital profile CM-99-9000 - Infrastructure Delivery - Growth is a composite profile where delivery funding is approved for individual growth projects. The total current approved budget of the composite profile is \$138.34 million, which includes \$6.55 million of tax-supported debt approved during the 2023-2026 Capital Budget deliberations from November 30, 2022 to December 16, 2022 for the delivery of the 137 Avenue / Anthony Henday Ramps project. To complete this project, it will be necessary to borrow \$6.55 million.

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Bylaw 21013 received first reading at the February 4/5, 2025, City Council meeting. The petition period expired on March 3, 2025. No petitions were received, so this Bylaw may proceed.

Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

Attachments

1. Bylaw 21013
2. Capital Profile CM-99-9000

Others Reviewing the Report

- M. Plouffe, Chief People Officer and City Solicitor