

BYLAW 21083

To amend Revised Bylaw 17863 City of Edmonton Yellowhead Trail Projects, Amendment #6

Recommendation

That Bylaw 21083 be given the appropriate readings.

Purpose

To amend Revised Bylaw 17863, as amended by Bylaws 18857, 19371, 19872, 20271 and 20873, to increase the borrowing authority by \$105.00 million from \$481.99 million to \$586.99 million.

Readings

Bylaw 21083 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 21083 be considered for third reading.”

Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Under section 258(5) of the *Municipal Government Act*, a borrowing bylaw does not need to be advertised unless there is an increased cost of more than 15 per cent of the original cost of the capital property.

REPORT

The history of the borrowing bylaw is as follows:

- At the April 11, 2017, City Council meeting, Revised Bylaw 17863 was passed;
- At the June 18, 2019, City Council meeting, Bylaw 18857, amending Revised Bylaw 17863, was passed;

BYLAW 21083 - To amend Revised Bylaw 17863 City of Edmonton Yellowhead Trail Projects, Amendment #6

- At the August 31, 2020, City Council meeting, Bylaw 19371, amending Revised Bylaw 17863, was passed;
- At the September 7, 2021, City Council meeting, Bylaw 19872, amending Revised Bylaw 17863, was passed;
- At the May 24, 2022, City Council meeting, Bylaw 20107 Revision, amending Revised Bylaw 17863, was passed;
- At the August 29, 2022, City Council meeting, Bylaw 20271, amending Revised Bylaw 17863, was passed; and
- At the October 2, 2024, City Council meeting, Bylaw 20873, amending Revised Bylaw 17863, was passed.

During the December 2, 2024, City Council meeting, as part of the 2024 Fall Supplemental Capital Budget Adjustment deliberation, Council approved an increase to the total project budget for the various Yellowhead Trail capital profiles by \$117.20 million, from \$983.66 million to \$1.10 billion. As a result, the borrowing authority will increase by \$105.00 million, from \$481.99 million to \$586.99 million.

The total net increase of \$105.00 million in the borrowing authority is due to the addition of a new standalone capital profile 24-20-9350 Yellowhead Trail - St Albert Trail to 97 Street, with a total cost of \$636.72 million.

Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

Attachments

1. Bylaw 21083
2. Revised Bylaw 17863 Redline Version
3. Capital Profiles

Others Reviewing the Report

- M. Plouffe, Chief People Officer and City Solicitor