# **EXECUTIVE COMMITTEE REPORT Downtown Workspace Optimization**

### THIS ITEM WAS REQUISITIONED TO CITY COUNCIL WITHOUT A COMMITTEE RECOMMENDATION

#### **Administration Recommendation**

- 1. That capital profile 24-10-0400 Downtown Workspace Optimization, as outlined in Attachment 1 of the March 5, 2025, Integrated Infrastructure Services report IIS02821, be approved.
- 2. That sales proceeds and operational savings resulting from the disposition of Century Place and Chancery Hall, as outlined in Attachment 2 of the March 5, 2025, Integrated Infrastructure Services report IIS02821, be redirected to the Interim Financing Reserve until the \$22.7 million of capital costs financed on an interim basis have been recovered.
- 3. That Attachments 2, 3 and 4 of the March 5, 2025, Integrated Infrastructure Services report IIS02821 remain private pursuant to sections 24 (advice from officials), 25 (disclosure harmful to economic and other interests of a public body) and 27 (privileged information) of the *Freedom of Information and Protection of Privacy Act*.

## History

- At the March 5, 2025, Executive Committee meeting, Councillors T. Cartmell and K. Tang requisitioned the March 5, 2025, Integrated Infrastructure Services report IIS02821 to City Council without a Committee recommendation.
- At the March 5, 2025, Executive Committee meeting, the March 5, 2025, Integrated Infrastructure Services report IIS02821 was considered.
- The Committee heard from A. Petrov, Francis Winspear Centre for Music / Edmonton Symphony Orchestra.

#### **Attachment**

March 5, 2025, Integrated Infrastructure Services report IIS0282