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Gorman Site: A Case for Residential Development

Accelerating success.

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Overview of the Gorman Site

• Location: 16420 26 Street NW, Edmonton, Alberta

• Zoning:

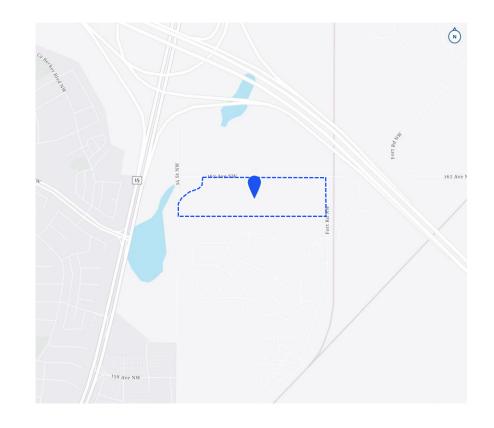
> Industrial-zoned parcel.

• Ownership History:

- > Previous owner held the land since 1962.
- > Current owner purchased the land in 2003.
- > Available for development since the 80's

• Time on Market:

> The property has been available for industrial development for over 40 years.



Challenges to Industrial Development

• Lack of Interest in Industrial Use:

- > Property has been on the market for many years with limited industrial interest.
- > Serious inquiries have primarily been for residential development.

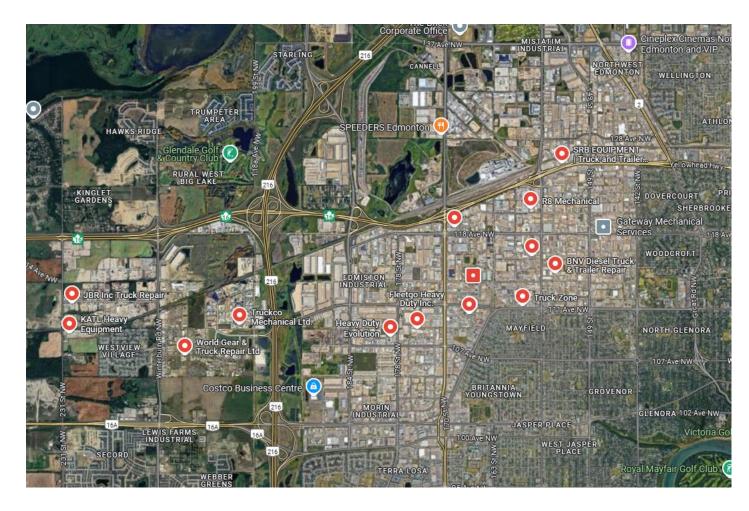
Industrial Requirements Not Met:

- > Poor access to major highways and services for industrial users.
- City suggested the land as prime for industrial use, but reality doesn't align with logistics or manufacturing needs

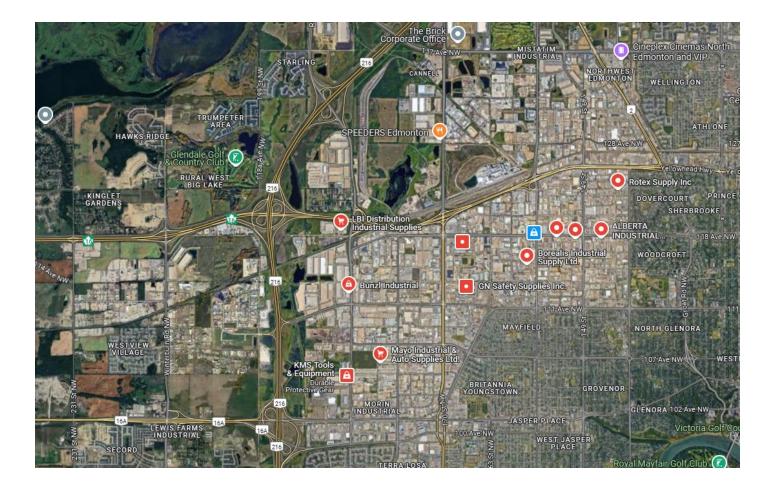
• Poor Access to Henday:

- Industrial users would face significant traffic through Manning Commercial Area, which leads to further congestion.
- > Access to Henday via 153 Avenue passes through residential areas, including a planned school.

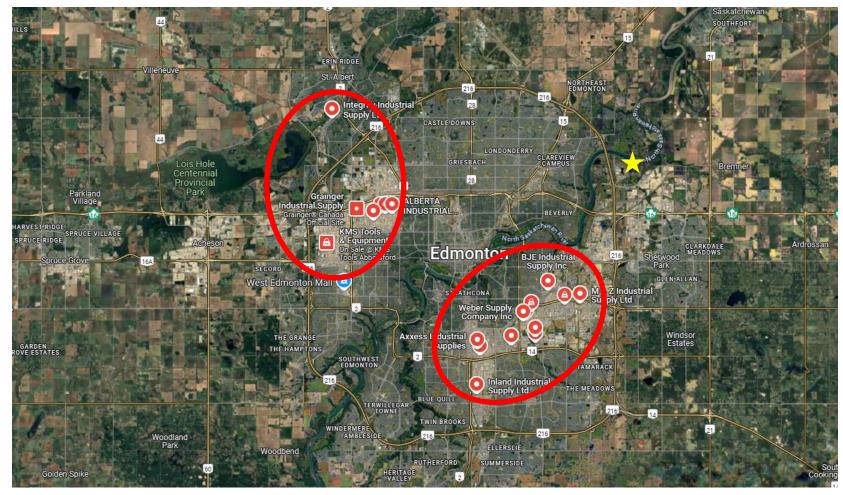
West Edmonton Heavy Duty Mechanics



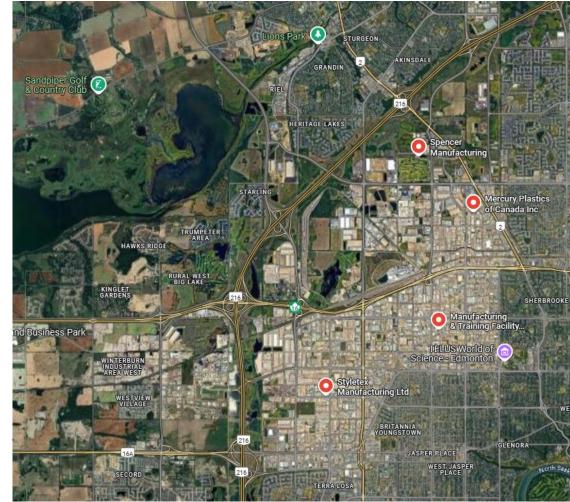
West Edmonton Industrial Supply



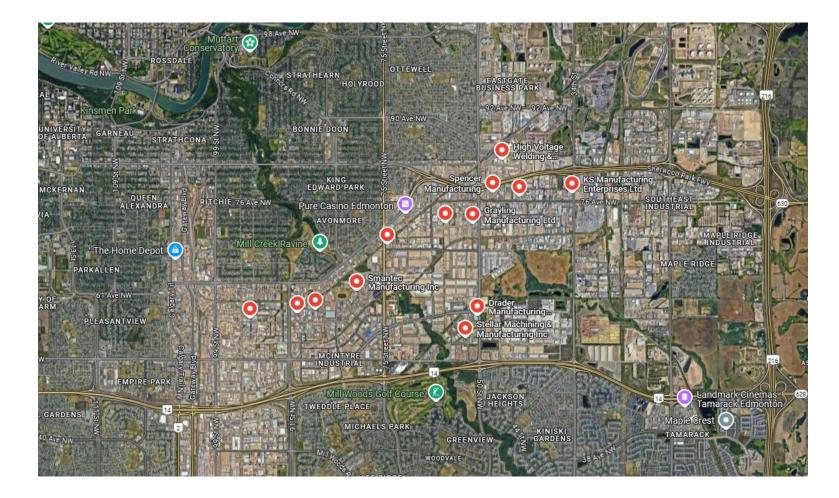
Edmonton Industrial Supply



West Edmonton Manufacture



Southeast Edmonton Manufacturing



Nearby Residential Communities



Conclusion

• Key Points:

- Industrial suitability of the Gorman site is highly limited due to poor access, lack of complementary services, and the site's small size.
- > The current demand for the land is residential, making it a logical choice for residential development.

• Recommendation:

 Rezone the property for residential development, catering to Edmonton's growing housing needs and providing a new, viable option for community growth.

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Thank you!

Question & Discussion



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Source: Colliers, National Market Snapshot Q4 2024 and The Network, 2024 Year-End Edmonton Market Overview.

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