

CITY OF EDMONTON

BYLAW 21060

Bylaw 21060 to amend Revised Bylaw 18985, City of Edmonton
Community Revitalization Levy Projects, Downtown CRL,
Amendment #8

WHEREAS:

- A. The Council of the City of Edmonton on November 5, 2019 duly passed Revised Bylaw 18985, as amended by Bylaw 19240 duly passed on June 22, 2020, as amended by Bylaw 20048 duly passed on May 9, 2022, as amended by Bylaw 20107 duly passed on May 24, 2022, as amended by Bylaw 20217 duly passed on August 15, 2022, as amended by Bylaw 20488 duly passed on June 13, 2023, as amended by Bylaw 20566 duly passed on October 4, 2023, as amended by Bylaw 20740 duly passed on April 3, 2024, authorizing the City of Edmonton to undertake, construct and finance Community Revitalization Levy Projects, Downtown CRL (the “Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$55,826,542.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;

B. The borrowing authority for the Projects will be decreased by \$1,550,000.00 from \$55,826,542.00 to \$54,276,542.00. Furthermore, the total cost of the Projects is now \$58,389,716.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 18985 is amended in the preamble, Section (B), thereof by deleting the figure “\$59,554,694.00” as it appears and by substituting the figure “\$58,389,716.00”.
2. The said Bylaw is further amended in the preamble, Section (D), thereof by deleting the figure “\$55,826,542.00” as it appears and by substituting the figure “\$54,276,542.00”.
3. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the date “December 31, 2022” and the amount of “\$3,940,329,274.54” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2023” and the figure “\$4,167,485,798.43”.
4. The said Bylaw is further amended in Sections (1), (2) and (10), thereof by deleting the figure “\$55,826,542.00” as it appears and by substituting the figure “\$54,276,542.00”.
5. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

6. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 18th day of March 2025;

READ a second time this 18th day of March 2025;

READ a third time this 18th day of March 2025;

SIGNED AND PASSED this 18th day of March 2025.

THE CITY OF EDMONTON

..... *A. Shi*

MAYOR

..... *Aileen Grobner*

CITY CLERK

Community Revitalization Levy Projects, Downtown CRL
20 Years
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Municipal		Local		Canada		Borrowing Request	2024 and Prior	2025	2026
			Sustainability Initiative	Pay-As-You-Go	Improvements Property Share	Corporate Tree Reserve	Community Revitalization Fund					
CM-74-4100	Downtown CRL Delivery	\$ 30,338	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,338	\$ 10,055	\$ 14,197	\$ 6,086	
21-10-9104	Centennial Plaza Renewal	17,238	1,176	778	-	60	530	14,694	14,694	-	-	
23-74-4105	104 Street Drainage Servicing	4,814	-	-	1,570	-	-	3,244	3,244	-	-	
24-20-9340	Harbin Gate	6,000	-	-	-	-	-	6,000	740	2,575	2,685	
		\$ 58,390	\$ 1,176	\$ 778	\$ 1,570	\$ 60	\$ 530	\$ 54,276	\$ 28,733	\$ 16,772	\$ 8,771	