

CITY OF EDMONTON

BYLAW 20937

Bylaw 20937 to amend Bylaw 16846 City of Edmonton Capital City
Downtown Community Revitalization Levy Area Projects,
Amendment #6

WHEREAS:

- A. The Council of the City of Edmonton on July 16, 2014 duly passed Bylaw 16846, as amended by Bylaw 17100 duly passed on April 14, 2015, as amended by Bylaw 19241 duly passed on June 22, 2020, as amended by Bylaw 20049 duly passed on May 9, 2022, as amended by Bylaw 20215 duly passed on August 15, 2022, as amended by Bylaw 20564 duly passed on October 4, 2023, authorizing the City of Edmonton to undertake, construct and finance The City of Edmonton Capital City Downtown Community Revitalization Levy Area Projects (the “Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$138,837,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;

B. The borrowing authority for the Projects will be increased by \$3,760,002.39 from \$138,837,000.00 to \$142,597,002.39. Furthermore, the total cost of the Projects is now \$147,563,942.51 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 16846 is amended in the preamble, paragraph two, thereof by deleting the figure “\$144,374,000.00” as it appears and by substituting the figure “\$147,563,942.51”.
2. The said Bylaw is further amended in the preamble, paragraph four, thereof by deleting the figure “\$138,837,000.00” as it appears and by substituting the figure “\$142,597,002.39”.
3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2022” and the amount of “\$3,940,329,274.54” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2023” and the figure “\$4,167,485,798.43”.
4. The said Bylaw is further amended in Sections (1), (2) and (10), thereof by deleting the figure “\$138,837,000.00” as it appears and by substituting the figure “\$142,597,002.39”.
5. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

6. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 18th day of March 2025;

READ a second time this 18th day of March 2025;

READ a third time this 18th day of March 2025;

SIGNED AND PASSED this 18th day of March 2025.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

The City of Edmonton Capital City Downtown Community Revitalization Levy Area Projects
20 Years
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Retained Earnings	Pay-As-You-Go	Borrowing Request	2024 and Prior	2025	2026	2027
14-31-4102	Initial Phase Downtown Stormwater Drainage Servicing	\$ 36,876	\$ 3,982	\$ -	\$ 32,894	\$ 32,894	\$ -	\$ -	\$ -
15-74-4101	Initial Phase Green and Walkable Downtown	14,506	-	-	14,506	14,506	-	-	-
15-74-4103	Initial Phase Jasper Avenue New Vision	374	-	-	374	374	-	-	-
15-74-4104	Warehouse Campus Neighbourhood Central Park Land Acquisition	37,647	-	-	37,647	37,647	-	-	-
15-74-4106	Initial Phase 105 Street 102 Avenue Park	2,333	-	-	2,333	2,333	-	-	-
15-74-4109	Future Phase Green and Walkable - Other Streets	1,956	-	-	1,956	1,956	-	-	-
21-50-9101	103 Avenue Streetscape	5,257	-	-	5,257	5,257	-	-	-
23-30-9321	Warehouse Park	48,614	-	985	47,629	24,825	21,683	555	566
		\$ 147,563	\$ 3,982	\$ 985	\$ 142,596	\$ 119,792	\$ 21,683	\$ 555	\$ 566