

BYLAW 21062

To authorize the City of Edmonton to undertake, construct and finance Waste Services Project, Greenhouse Gas Mitigation Energy Transition Portfolio

Recommendation

That Bylaw 21062 be read a first time.

Purpose

To authorize the City of Edmonton to borrow the sum of \$2.69 million to undertake, construct and finance Waste Services Project, Greenhouse Gas Mitigation Energy Transition Portfolio.

Readings

Bylaw 21062 is ready for first reading only.

Advertising and Signing

In accordance with section 251 of the *Municipal Government Act*, RSA 2000, c M-26, a borrowing bylaw must be advertised.

This Bylaw will be advertised in the Edmonton Journal on Friday, April 11, 2025, and Friday, April 18, 2025. The petition period will expire May 5, 2025. If there is no sufficient petition, the bylaw will be ready for second and third readings on or after May 6, 2025. The bylaw cannot be passed prior to the expiration of the petition period.

REPORT

As part of City Operations report CO02415 Waste Services 2025 Rate Filing, presented on December 2, 2024, City Council approved a \$2.69 million funding transfer from profile CM-81-2005 Waste Containers to fund a new capital profile CM-81-2049 Greenhouse Gas Mitigation Energy Transition Portfolio. Details were included in the November 8, 2024, City Operations report, CO02507 Waste Services Climate Action Plan. Proposed projects include retrofitting facilities to improve their efficiency, generating and incorporating more renewable energy from buildings and investing in lower or zero-emission vehicles and infrastructure.

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This budget adjustment has no net financial impact, as it reallocates existing funds. The \$2.69 million total approved budget for the new portfolio will be funded by self-liquidating debentures.

Bylaw 21062 will be resubmitted to City Council for second and third readings on May 21, 2025, after advertising and the expiration of the associated petition period. A corresponding amendment to decrease the borrowing authority under Revised Bylaw 18734, a Bylaw to authorize the City of Edmonton to undertake, construct and finance City Operations Project, Waste Containers, will be presented to City Council at a future date.

Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

Attachments

1. Bylaw 21062
2. Capital Profile CM-81-2049

Others Reviewing the Report

- M. Gunther, Acting City Solicitor