

BYLAW 21063

To amend Bylaw 20392, City of Edmonton Integrated Infrastructure Services Project, Climate Resilient City Facility Upgrades, Amendment #3

Recommendation

That Bylaw 21063 be read a first time.

Purpose

To amend Bylaw 20392, as amended by Bylaws 20742 and 20871, to increase the borrowing authority by \$51,906 from \$49.71 million to \$49.76 million.

Readings

Bylaw 21063 is ready for first reading only.

Advertising and Signing

In accordance with section 258 of the *Municipal Government Act*, RSA 2000, c M-26, where an increase to the cost of capital property exceeds 15 per cent of the original cost of the capital property then the borrowing bylaw must be advertised.

This Bylaw will be advertised in the Edmonton Journal on Friday, April 11, 2025, and Friday, April 18, 2025. The petition period will expire May 5, 2025. If there is no sufficient petition, the bylaw will be ready for second and third readings on or after May 6, 2025. The bylaw cannot be passed prior to the expiration of the petition period.

REPORT

The history of the borrowing bylaw is as follows:

- At the May 17, 2023, City Council meeting, Bylaw 20392 was passed;
- At the February 12, 2024, City Council meeting, Bylaw 20742, amending Bylaw 20392, was passed; and
- At the August 20, 2024, City Council meeting, Bylaw 20871, amending Bylaw 20392, was passed.

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During the 2024 Fall Supplemental Capital Budget Adjustment deliberation from December 2 to 5, 2024, Council approved a new capital profile 24-11-9611 Fire Station 7 (Highlands) Building Rehabilitation within the 2023-2026 Capital Budget with a total cost of \$13.46 million, funded with \$11.86 million of various funding sources and \$1.60 million of tax-supported debt.

The \$1.60 million of tax-supported debt was transferred from profile CM-10-0001 Climate Resilient City Facility Upgrades to fund profile 24-11-9611 Fire Station 7 (Highlands) Building Rehabilitation within this bylaw resulting in no overall increase in borrowing authority.

The borrowing authority will be increased by \$51,906 from \$49.71 million to \$49.76 million as a result of the tax-supported debt transfer from CM-10-1012 On-Site Microgeneration Solar Photovoltaics to profile 24-10-9411 Kathleen Andrews Transit Garage Solar PV & Battery Project Capital profile.

As a result of previously approved adjustments and other funding, the total cost of this project will be increased by \$11.91 million from \$49.71 million to \$61.62 million.

The table below provides a summary of the net change in borrowing authority by profile included in this bylaw amendment.

(in \$'000)		Bylaw 20392 (amended by Bylaw 21063)		Net Change	Description
Profile					
1) CM-10-0001 Climate Resilient City Facility Upgrades		\$ (1,600)	\$ (1,600)		Transfer of funds from Climate Resilient City Facility Upgrades to fund profile Fire Station 7 (Highlands) Building Rehabilitation.
2) 24-11-9611 Fire Station 7 (Highlands) Building Rehabilitation		1,600	1,600		Transfer of funds received from Climate Resilient City Facility Upgrades to fund profile Fire Station 7 (Highlands) Building Rehabilitation.
3) 24-10-9411 Kathleen Andrews Transit Garage Solar PV & Battery Projects		52	52		Transfer of historical costs from CM-10-1012 On-Site Microgeneration Solar Photovoltaics
		\$ 52	\$ 52		

Bylaw 21063 will be resubmitted to City Council for second and third readings at a future date.

Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

Attachments

1. Bylaw 21063
2. Bylaw 20392 Redline Version
3. Capital Profiles

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Others Reviewing the Report

- M. Gunther, Acting City Solicitor