



EXECUTIVE COMMITTEE REPORT

Development Incentive Program

Recommendation of the Committee

That Policy C553C - Development Incentive Program, be rescinded.

History

- At the March 31, 2025, Special Executive Committee meeting, the April 2, 2025, Urban Planning and Economy report UPE02251 was considered.
- The Committee heard from H. Thomson, Edmonton Chamber of Commerce.
- At the March 5, 2025, Executive Committee meeting, the March 5, 2025, Urban Planning and Economy report UPE02251 was postponed to the April 2, 2025, Executive Committee meeting. It will be included on the April 2, 2025, Executive Committee meeting agenda under the Unfinished Business section.

Related motion passed at the March 31, 2025, Special Executive Committee meeting

1. That Administration prepare an unfunded service package for consideration during the 2025 Fall Supplemental Operating Budget Adjustment to provide ongoing funding of \$700,000 starting in 2026 for the Commercial Vacancy Reduction Grant and Commercial Redevelopment Grant programs, as outlined in the April 2, 2025, Urban Planning and Economy report UPE02251.
2. That Administration prepare amendments to Policy C216C - Storefront Improvement Program Policy to allow a project to be eligible for funding once every 10 years.

Attachment

April 2, 2025, Urban Planning and Economy report UPE02251