



## **URBAN PLANNING COMMITTEE REPORT**

### **Old Strathcona Public Realm Strategy: Reserve Fund**

#### ***Recommendation of the Committee***

That Administration establish a reserve fund to dedicate net parking revenues from the ePark lot located in Plan I, Block K (11 Tommy Banks Way NW), to support design and/or construction of amenities identified in the Old Strathcona Public Realm Strategy, as outlined in the April 1, 2025, Urban Planning and Economy report UPE02727.

#### ***History***

- At the April 1, 2025, Urban Planning Committee meeting, the April 1, 2025, Urban Planning and Economy report UPE02727 was considered.
- The Committee heard from C. Klassen and J. Mackell, Old Strathcona Business Association; and M. Wilson.

#### ***Related motion passed at the April 1, 2025, Urban Planning Committee meeting***

That Administration provide a report to Committee exploring opportunities for Parking Benefit Districts, which would allow the City to reinvest parking fee revenues back into the area from where they were charged to facilitate local improvements. These improvements could include things like enhanced sidewalks, secure bicycle parking, and local amenities like benches, lighting, plants, trees and public art.

#### ***Attachment***

April 1, 2025, Urban Planning and Economy report UPE02727