

2025-2026 Operating Budget Changes

Attachment 1

Tax Supported Operations (\$000s)	2025				2026			
	Revenue	Expense	Net	Tax Change %	Revenue	Expense	Net	Tax Change %
Approved Tax Supported Operations (December 2024)	3,743,606	3,743,606	-	6.1	3,893,123	3,893,123	-	6.8
Total operating budget changes in Q1 2025	88,478	88,478	-	-	1,614	1,614	-	0.0
Total operating budget changes from prior years	-	-	-	-	13,475	13,475	-	0.0
Amended Tax Supported Operations	3,832,084	3,832,084	-	6.1	3,908,212	3,908,212	-	6.8

1. Changes to Economic Forecasts

Corporate Expenditures and Revenues

Grants in Place of Taxes Write-Down	8,570	-	(8,570)	(0.4)	8,200	-	(8,200)	(0.4)
Change due to Assessment Growth	7,430	-	(7,430)	(0.3)	-	-	-	-

Development Services

Planning and Development Business Model - 2025-2026 Update	9,056	9,056	-	-	(2,077)	(2,077)	-	-
	25,056	9,056	(16,000)	(0.7)	6,123	(2,077)	(8,200)	(0.4)

2. External Factors/Changes to Legislation

New Provincial Legislation Impacts on Photo Radar

Corporate Expenditures and Revenues	(12,781)	(12,781)	-	-	-	-	-	-
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Affordable Housing Tax Grant Program Changes

Corporate Expenditures and Revenues	-	(4,500)	(4,500)	(0.2)	-	(1,000)	(1,000)	(0.0)
	(12,781)	(17,281)	(4,500)	(0.2)	-	(1,000)	(1,000)	(0.0)

3. Operating Impacts of Capital

Updates to Debt Servicing Forecast

Corporate expenditures - Tax-supported Debt Servicing costs	(828)	(12,967)	(12,139)	(0.6)	(371)	(5,597)	(5,226)	(0.2)
Corporate Expenditures - Transfer to Pay-As-You-Go	-	12,139	12,139	0.6	-	5,226	5,226	0.2

Delayed opening of Wellington/Athlone Fire Station

Fire Rescue Services	-	-	-	-	-	(4,920)	(4,920)	(0.2)
Fleet and Facility Services	-	-	-	-	-	(120)	(120)	(0.0)
Corporate Expenditures - Transfer to Pay-As-You-Go	-	-	-	-	-	5,040	5,040	0.2

Delayed opening of Walker Fire Station

Fire Rescue Services	-	-	-	-	-	(2,275)	(2,275)	(0.1)
Fleet and Facility Services	-	-	-	-	-	(120)	(120)	(0.0)
Corporate Expenditures - Transfer to Pay-As-You-Go	-	-	-	-	-	2,395	2,395	0.1

Advanced opening of Coronation Sports Park

Community Recreation and Culture	-	1,471	1,471	0.1	786	(912)	(1,698)	(0.1)
Corporate Expenditures - Transfer to Pay-As-You-Go	-	(1,471)	(1,471)	(0.1)	-	1,471	1,471	0.1
Financial Strategies	-	-	-	-	-	227	227	0.0
	(828)	(828)	-	-	415	415	-	-

4. Administrative Adjustments

Housing Accelerator Fund (HAF) Amending Agreement

Social Development	5,828	5,828	-	-	-	-	-	-
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CRL Baseline Reallocation

Taxation Revenues	3,581	-	(3,581)	(0.2)	-	-	-	-
Financial Strategies	-	3,581	3,581	0.2	-	-	-	-
	9,409	9,409	-	-	-	-	-	-

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5. Other adjustments (for information)								
<u>Edmonton Police Services</u>								
Police Support Grant (PSG)	618	618	-	-	-	-	-	-
Artificial Intelligence (AI) Project Federal Grant	271	271	-	-	34	34	-	-
Traffic Safety Act (TSA) Fines & Police Information Check (PICS)	(600)	(600)	-	-	-	-	-	-
	289	289	-	-	34	34	-	-
Adjustment to Financial Strategies	-	12,830	12,830	0.6	-	1,150	1,150	0.1
Total Operating Budget Changes - Tax Levy Confirmation	21,145	13,475	(7,670)	(0.4)	6,572	(1,478)	(8,050)	(0.4)
6. Required adjustments								
Adjustment to tax revenue	(7,670)	-	7,670		(8,050)	-	8,050	
Adjusted Tax Supported Operations Budget	3,845,559	3,845,559	-	5.7	3,906,735	3,906,735	-	6.4

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Community Revitalization Levies (CRLs)

(000s)

	2025			2026		
	Revenue	Expense	Net	Revenue	Expense	Net
Belvedere CRL	2,328	2,328	-	2,332	2,332	-
Total operating budget changes from prior years	-	-	-	2,299	2,299	-
Amended Belvedere CRL	2,328	2,328	-	4,631	4,631	-
Change in CRL Revenue	(28)	-	(28)	(226)	-	(226)
Change in transfer to/from reserve	677	-	677	573	-	573
Updated forecast	1,650	2,299	(649)	15	362	(347)
Total Belvedere CRL Changes	2,299	2,299	-	362	362	-
Adjusted Belvedere CRL	4,627	4,627	-	4,993	4,993	-
Capital City Downtown CRL	42,978	42,978	-	55,789	55,789	-
Total operating budget changes from prior years	-	-	-	7,733	7,733	-
Amended Capital City Downtown CRL	42,978	42,978	-	63,522	63,522	-
Change in CRL Revenue	1,081	-	1,081	(1,299)	-	(1,299)
Change in transfer to/from reserve	6,652	-	6,652	(8,955)	-	(8,955)
Updated forecast	-	7,733	(7,733)	-	(10,254)	10,254
Total Capital City Downtown CRL Changes	7,733	7,733	-	(10,254)	(10,254)	-
Adjusted Capital City Downtown CRL	50,711	50,711	-	53,268	53,268	-
The Quarters Downtown CRL	9,462	9,462	-	9,803	9,803	-
Total operating budget changes from prior years	-	-	-	119	119	-
Amended The Quarters Downtown CRL	9,462	9,462	-	9,922	9,922	-
Change in CRL Revenue	62	-	62	209	-	209
Change in transfer to/from reserve	57	-	57	(483)	-	(483)
Updated forecast	-	119	(119)	-	(274)	274
Total The Quarters Downtown CRL Changes	119	119	-	(274)	(274)	-
Adjusted The Quarters Downtown CRL	9,581	9,581	-	9,648	9,648	-