City Policy C601: Affordable Housing Investment Guidelines Policy Review and Update

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Edmonton

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June 2, 2025 Community and Public Services Committee CS02586

Progress

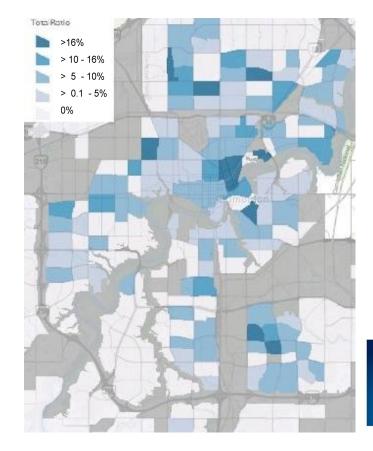
Since 2019, Policy C601 has guided development of:

- 2,641 units (47% of total City units) for
 - \$202 Million City investment
 - \$985 Million leveraged from other sources, and
- Tax Grant funding for 3,164 units
- New housing created for approx. 3,560 individuals
- 33% increase in affordable housing across Edmonton

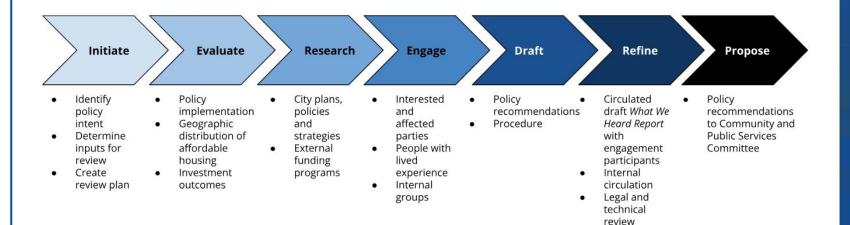


Neighbourhood Affordability

- Neighbourhood Affordability Ratio
 - 14 neighbourhoods with 16%+ affordable housing
 - Increased ratio in 105 neighbourhoods since 2019
- Calculation considers households in need of housing and available supply
- Ratio remains unchanged at 16%



Methodology



"The whole time I have been alive I've never had a break... until this (affordable housing unit). In the shelter I got robbed and beaten up. I'm so grateful."



Edmonton

- AHIP Project Resident

Recommended Policy Changes

Expand opportunities for investment

- Grant funding for acquisitions or conversions
- Renewal and reinvestment decisions
- Building Housing Choices Program
- Expand partners

Introduction of a procedure

- Outlines process of prioritizing eligible funding applications
- Responsive and flexible to emerging data, research and community needs
- Regular updates to neighbourhood affordability ratio
- Consideration of priority population groups

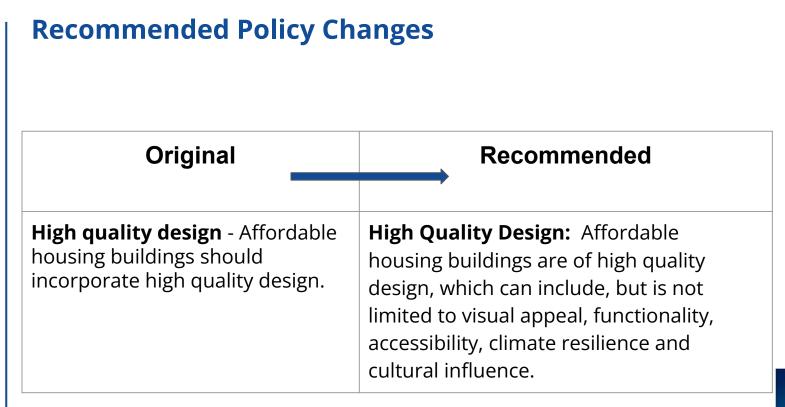
Other updates

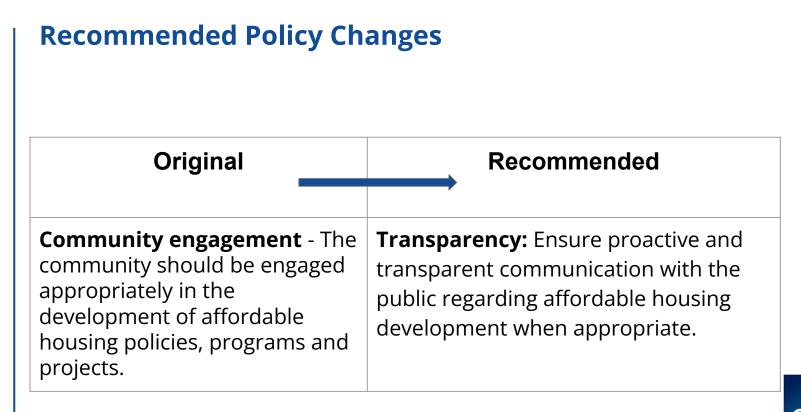
- General housekeeping
 - Remove references to non-active programs
 - Remove unnecessary information
 - Streamline language

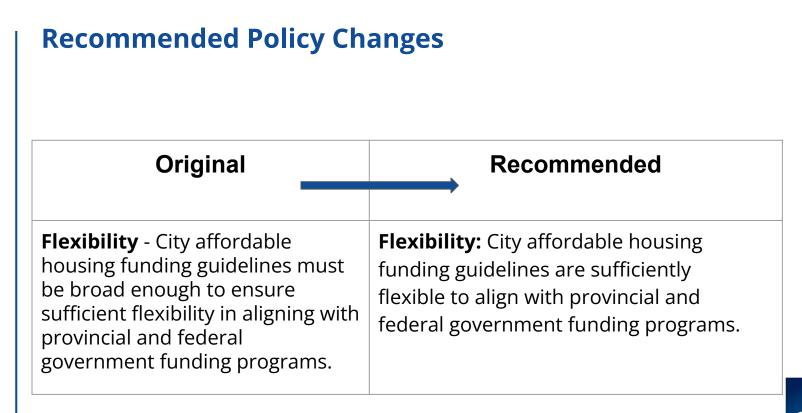


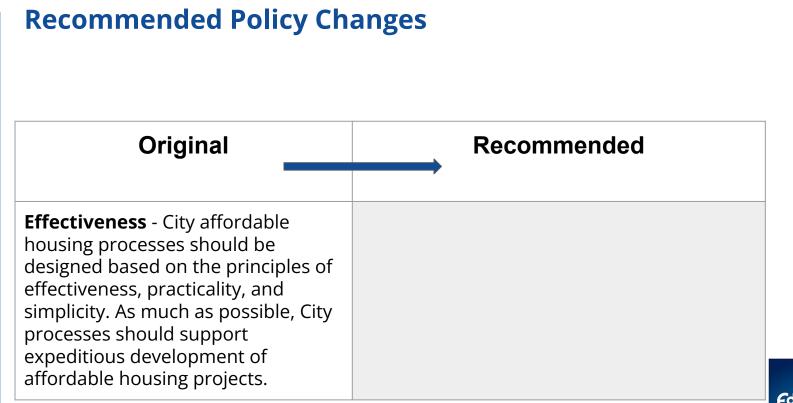
Recommended Policy Changes

Original	Recommended
Responsiveness - Affordable housing investments should be responsive to the specific needs of Edmontonians who are experiencing housing affordability	Responsiveness: Affordable housing is informed by Edmontonians who are experiencing housing affordability challenges and responsive to their needs and desires, particularly Indigenous
challenges.	communities in the spirit of Reconciliation.









Measures to increase affordable housing

- Supportive housing development
- Sale and lease of surplus school sites
- Reduce red tape
- Land below market value policy review
- Affordable Housing Acquisition Pilot Program
- Federal funding opportunities
- Continuous improvement



Thank you