

Replacement Attachment 7

Procedure Affordable Housing Investment Guidelines

This procedure falls under Council Policy C601A Affordable Housing Investment Guidelines.

Program Impacted	Social Support <i>Edmontonians have what they need to succeed</i>
Approved By	TBD
Date of Approval	TBD
Approval History	n/a
Next Scheduled Review	Four years after approval

Application

The City of Edmonton, in collaboration with affordable housing providers, is focused on increasing the supply and diversity of affordable housing. The City of Edmonton will consider the following when assessing eligible funding applications for affordable housing developments and making decisions regarding the acquisition or disposition of eligible surplus land or buildings for the purposes of enabling the provision of affordable housing:

- Neighbourhood affordable housing ratio, and broader geographic context
- Degree of housing affordability
- Funding or eligible contributions from other sources
- Proximity to amenities and services
- Degree of accessibility
- Overall project design

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- Financial sustainability of the organization and project
- Consideration of priority population groups, as identified by the City of Edmonton Affordable Housing Strategy

Full requirements are outlined in program guides.

Definitions

- **Housing affordability:** Housing affordability refers both to the depth of affordability (level of rent or payments charged to the household relative to average market cost) and the length of time rents will be maintained at a level below average market cost.
- **Neighbourhood affordable housing ratio:** Neighbourhood affordable housing ratio means the ratio of affordable housing units to overall residential units in a defined neighbourhood, as calculated by Administration following the release of each federal census.
- **Accessibility:** Accessibility refers to the absence of barriers that prevent individuals and/or groups from fully participating, contributing and benefiting from all social, economic, cultural, spiritual and political aspects of society. The term also refers to rights to access, and to universal design characteristics of products, devices, information, programs, services, practices and spaces that enable independent use, or support when required, and access by people with a variety of disabilities, both visible and invisible.