



UTILITY COMMITTEE REPORT

Downtown District Energy Fiscal Policy

Recommendation of the Committee

That the proposed Downtown District Energy Utility Fiscal Policy C631 as set out in Attachment 1 of the June 23, 2025, Financial and Corporate Services report FCS02853, be approved.

History

At the June 23, 2025, Utility Committee meeting, the June 23, 2025, Financial and Corporate Services report FCS02853 - Downtown District Energy Fiscal Policy and Integrated Infrastructure Services reports IIS02765 - Downtown District Energy Initiative - Growth Plan and IIS02583 - Bylaw 20914 - Downtown District Energy Utility were considered together.

Related motions passed at the June 23, 2025, Utility Committee meeting

- **7.6 Downtown District Energy Initiative - Growth Plan**

That Utility Committee recommend to City Council:

1. That the Downtown District Energy 2025-2026 Utility Rate Filing, as outlined in Attachment 4 of the June 23, 2025, Integrated Infrastructure Services report IIS02765, be approved.
2. That the 2025-2026 Downtown District Energy Utility Operating Budget be approved as follows:
 - a. 2025 Operating Budget with expenditures of \$889,000 and revenues of \$336,000.
 - b. 2026 Operating Budget with expenditures of \$1,787,000 and revenues of \$1,031,000.
3. That the capital budget adjustments to capital profiles 20-83-9001 - Downtown District Energy Initiative and CM-83-0001 - District Energy Network Strategy and District Energy Nodes, as outlined in Attachment 5 of the June 23, 2025, Integrated Infrastructure Services report IIS02765, be approved.

- **7.7 Bylaw 20914 - Downtown District Energy Utility**

That Utility Committee recommend to City Council:

That Bylaw 20914 be given the appropriate readings.

Attachment

June 23, 2025, Financial and Corporate Services report FCS02853