

Urban Planning and Economy

Bylaw 21241- Industrial Carbon Capture Facility Tax Incentive Exemption Bylaw

Edmonton

Alisa Laliberte, Branch Manager, Economic Investment Services

Bylaw 21241 - Strategic Alignment

Value Created with Incentive

- Economic growth and job creation
- Maintain fiscal sustainability
- Climate leadership and environmental responsibility
- Strategic advantage and competitiveness

Strategic Plans

- Industrial Investment Action Plan (IIAP) - *Action 8*
- Community Energy Transition Strategy (CETS) *Pathway 4, Strategy 25*



Tax Exemption Details

Criteria

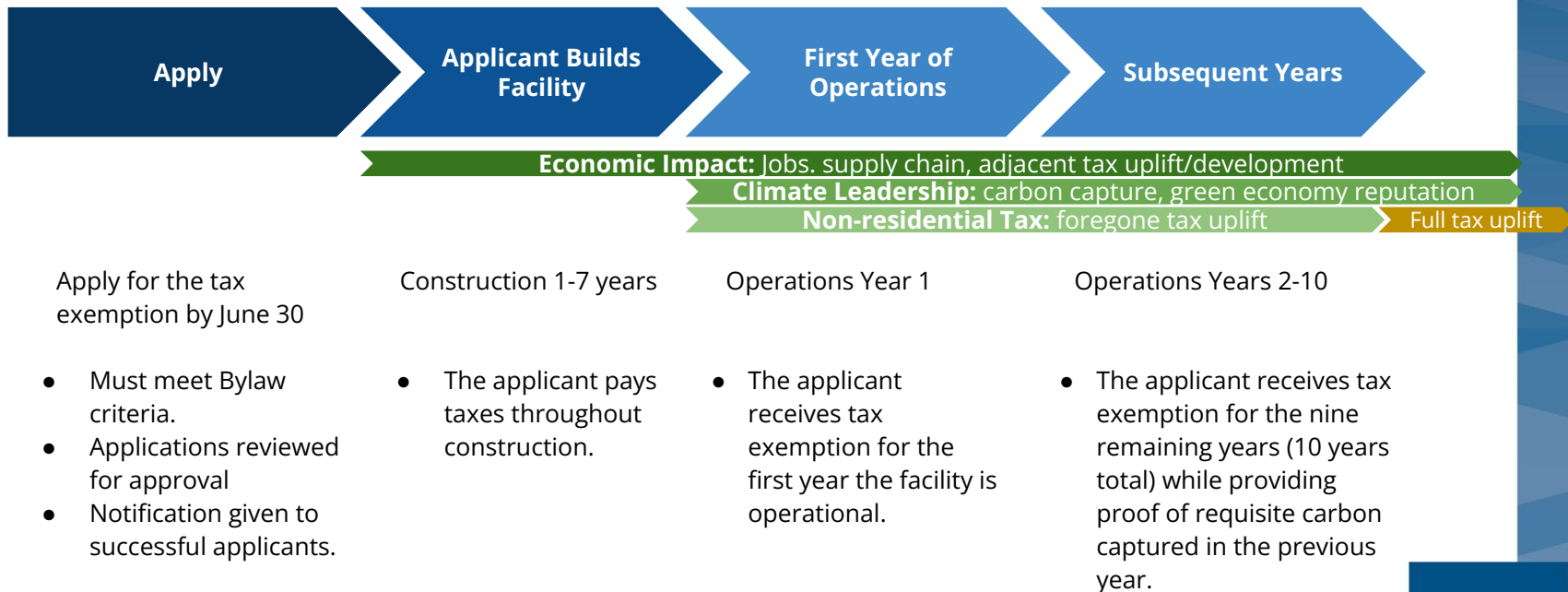
- Eligible capital costs of at least \$75 million
- New facilities or expansion projects
- Capture at least 300,000 tonnes of carbon/year (new or additional)

Exemption amount

- Available for up to 10 years
- Tax exemption amount is capped at \$2.4 million/year

Authority: Section 364.2 of the Municipal Government Act, allows municipalities to create tax exemptions for industrial investments based on defined criteria.

Timeline and Impacts



Coming soon: Industrial Growth Hub and [Edmonton.ca](https://edmonton.ca)

Questions and Thank You

Alisa Laliberte, Branch Manager, Economic Investment Services

Edmonton