Urban Planning and Economy

Bylaw 21241- Industrial Carbon Capture Facility
Tax Incentive Exemption Bylaw

Edmonton

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Bylaw 21241 - Strategic Alignment

Value Created with Incentive

- Economic growth and job creation
- Maintain fiscal sustainability
- Climate leadership and environmental responsibility
- Strategic advantage and competitiveness

Strategic Plans

- Industrial Investment Action Plan (IIAP) Action 8
- Community Energy Transition Strategy (CETS) *Pathway 4, Strategy 25*









Tax Exemption Details

Criteria

- Eligible capital costs of at least \$75 million
- New facilities or expansion projects
- Capture at least 300,000 tonnes of carbon/year (new or additional)

Exemption amount

- Available for up to 10 years
- Tax exemption amount is capped at \$2.4 million/year

Authority: Section 364.2 of the Municipal Government Act, allows municipalities to create tax exemptions for industrial investments based on defined criteria.



Timeline and Impacts

for approval

Notification given to

successful applicants.

Applicant Builds First Year of **Subsequent Years Apply Facility Operations Economic Impact:** Jobs. supply chain, adjacent tax uplift/development Climate Leadership: carbon capture, green economy reputation Non-residential Tax: foregone tax uplift Full tax uplift Apply for the tax Construction 1-7 years **Operations Year 1** Operations Years 2-10 exemption by June 30 Must meet Bylaw The applicant pays • The applicant • The applicant receives tax criteria. taxes throughout receives tax exemption for the nine Applications reviewed construction. exemption for the remaining years (10 years

first year the facility is

operational.

Coming soon: Industrial Growth Hub and Edmonton.ca

Edmonton

total) while providing

year.

proof of requisite carbon captured in the previous

Questions and Thank You

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