

### Capital Budget Adjustments to Capital Profiles 20-83-9001 and CM-83-0001

#### 1. Recosting and Scope Change Adjustment - Increase

Profile Number	Profile Name	Funding Source	2025	2026	Beyond 2026	Total
CM-83-0001	District Energy Network Strategy and District Energy Nodes	Tax-Supported Debt	(9,000,000)	(9,300,000)		<b>(18,300,000)</b>
20-83-9001	Downtown District Energy Initiative	Tax-Supported Debt	1,800,000	2,700,000	13,800,000	<b>18,300,000</b>

The remaining approved budget in CM-83-0001 as of May 31, 2025 is \$25.3 million, out of which a total of \$18.3 million would be used to fund design and construction activities in Phases 1A and 2, aimed at building new infrastructures, and expanding the existing ones.

The Downtown District Energy Initiative project requires \$17.3 million in funding for design and construction work to expand the heating services provided by the DDE system and to be able to connect the next three City-owned anchor loads in Phase 1A (City Hall, Citadel and Stanley Milner Library). An amount of \$1.0 million is then needed for Phase 2 conceptual design work, aimed at preparing to serve privately owned properties.