

CITY OF EDMONTON

BYLAW 21265

Bylaw 21265 to amend Bylaw 20394, City of Edmonton Integrated
Infrastructure Services Project, Active Transportation Implementation
Acceleration - Approach 3, Amendment #1

WHEREAS:

- A. The Council of the City of Edmonton on April 17, 2023 duly passed Bylaw 20394, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Active Transportation Implementation Acceleration - Approach 3 (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$100,000,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that a new capital profile 25-25-9506 Dunluce Neighbourhood and Alley Renewal is added to the Project. It has also determined that the Project includes a debt funding source swap between two composite profiles, CM-20-0330 Active Transportation Implementation Acceleration - Approach 3 and 25-25-9506 Dunluce Neighbourhood and Alley Renewal. The borrowing authority will

therefore remain unchanged at \$100,000,000.00. Furthermore, the total cost of the Project is now \$189,124,588.04 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 20394 is amended in the preamble, Section (B), thereof by deleting the figure “\$100,000,000.00” as it appears and by substituting the figure “\$189,124,588.04”.
2. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2021 is \$3,546,570,054.36 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, and the City of Edmonton Debt Management Fiscal Policy C203C, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2024 is \$4,368,432,225.00 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
3. The said Bylaw is further amended by renumbering current section 10 to section 11 and a new section 10 is added as follows: "Schedule "A" attached hereto shall be part of this bylaw. Notwithstanding Schedule "A" attached hereto, the City may at any time expend monies borrowed under this bylaw in excess of the Capital Project Borrowing amounts described in Schedule "A" hereto (hereinafter called "excess expenditure") provided that the total monies expended under this bylaw shall not exceed the aggregate sum of \$100,000,000.00 and further provided that any excess expenditure shall be made in favor of one or more of the Capital Projects listed in Schedule "A".”.

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|-------------------------|--------|-------|
| READ a first time this | day of | 2025; |
| READ a second time this | day of | 2025; |
| READ a third time this | day of | 2025; |
| SIGNED AND PASSED this | day of | 2025. |

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August 19, 2025 - City Council | FCS03130

Schedule "A"

Integrated Infrastructure Services Project, Active Transportation Implementation Acceleration - Approach 3
25 Years
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Local Improvements Property Share	Neighborhood Renewal Reserve	Pay-As-You-Go	Borrowing Request	2024 and Prior	2025	2026
25-25-9506	Dunluce Neighbourhood and Alley Renewal	\$ 89,555	\$ 4,306	\$ 84,519	\$ 300	\$ 430	\$ -	\$ 20	\$ 410
	Active Transportation Implementation								
CM-20-0330	Acceleration - Approach 3	99,570	-	-	-	99,570	10,817	55,513	33,240
		\$ 189,125	\$ 4,306	\$ 84,519	\$ 300	\$ 100,000	\$ 10,817	\$ 55,533	\$ 33,650