

## Prerequisites to City Participation

City Participation			
Description	Costs	Prerequisite Before Advancing Project	Anticipated Year
Pedway from Churchill LRT underground to Galleria	A. \$2,500,000	A. Contribution to Stage 1 construction of the Shell under Royal Alberta Museum site	2015
	B. \$5,000,000	B. Local improvement bylaw receiving 3 <sup>rd</sup> reading at City Council. Contribution to Stage 2 and completion of pedway.	2015
Transfer of Re-Use Centre to the Foundation for \$1	\$8,300,000	Council approval of Sale Agreement	2015/2016
Enter an agreement for the option to purchase the Edmonton Public School Board Maintenance Building site	\$0	Council approval of option agreement with Edmonton Public School Board	2015
Exercise the option to purchase the Edmonton Public School Board Maintenance Building site	\$25,000,000	Earliest the City will contribute is 2020 upon all of the following being met: A. Execution of lease between the Foundation and University of Alberta B. Foundation has tenants to cover capital and operating requests for galleria project.	2020
City contribution to land and construction of Phase 1 theatres	\$17,500,000	Upon all of the following being met: A. Execution of lease with the University of Alberta B. Commencement of Construction	2020
<b>Total</b>	<b>\$58,300,000</b>		<b>2015-2020</b>