

Timeline of Activities

The following is the anticipated timeline of activities the Edmonton Downtown Academic and Cultural Centre Foundation (EDACCF) and the City of Edmonton (COE) would carry out in that year:

YEAR	EDACCF	COE
2015	<ul style="list-style-type: none"> Design continues on the building for the University of Alberta Department of Music, Art & Design, 650 seat Performance Hall, and 200 seat Recital Hall 	<ul style="list-style-type: none"> Executive Committee consideration of: Sale agreement for the transfer of the former Re-Use Centre to the Foundation for \$1. If Galleria Project fails to advance by June 2020, the City will be paid today's appraised net market value Option agreement to purchase School
2016	<ul style="list-style-type: none"> Demolition of the Re-Use Centre and remediation of the site Execution of the lease with the University of Alberta Department of Music, Art & Design Initiate design of the main 1600 seat theatre Proceed with construction of the University of Alberta Phase I building and the Plaza floor 	<ul style="list-style-type: none"> Commitment for payment of \$17.5 million (in 2020) to secure title to Performance Hall and Recital Hall within Phase I building (estimated value of \$75 million)
2017/2018	<ul style="list-style-type: none"> Complete construction of the University of Alberta Department of Music, Art & Design, 650 seat Performance Hall, and 200 seat Recital Hall Construction of Galleria plaza and associated underground parkade by Station Lands Galleria open space floor completion (Station Lands) Initiate design of mixed use building on the corner of 101 Street and 103a Avenue 	<ul style="list-style-type: none"> Potential exercising of option agreement on Edmonton Public School Board for Maintenance Building site (commit to maximum of \$25 million in 2020) subject to confirmation of Foundation commercial development proceeding on 101 Street and 103 Avenue property. Development of a Community Benefits Agreement and Good Neighbour Policy
2019/2020	<ul style="list-style-type: none"> Construction on mixed use building on the corner of 101 Street and 103a Avenue Demolition of Edmonton Public School Board Maintenance building and construction begins on 1600 seat Theatre 	<ul style="list-style-type: none"> Appointment of City of Edmonton participants to the Cultural Trust Payment in 2020 of \$17.5 million to EDACCF for 650 seat Performance Hall, and 200 seat Recital Hall Payment in 2020 of maximum \$25 million for former Edmonton Public School Board Maintenance Building (1600 seat Theatre) City to own and hold title to all land under the Theatres
2020	<ul style="list-style-type: none"> 1600 seat Theatre is opened 	<ul style="list-style-type: none"> Anticipate first year of tax lift realized from the Galleria Project development.