

2015 Operating Budget Changes

Attachment 2

	Revenue	Expense	Net	Tax Rate %	FTEs
2015 Approved Tax Supported Operations (4.2% increase for services and 1.5% for Neighbourhood Renewal)	2,327,761,000	2,327,761,000	-	5.73%	13,438.4
March 3, 2015 Council approved amendment	52,788,000	52,788,000	-	-	
2014 Amended Tax Supported Operations	2,380,549,000	2,380,549,000	-	5.73%	13,438.4
Revenue Adjustments:					
Additional Assessment Growth	4,398,000	-	(4,398,000)	-0.35%	-
Impacts of Provincial Budget					
Elimination of tax in lieu grants to supported social housing	(6,707,000)	-	6,707,000	0.53%	-
Increase to Library Grant	353,000	-	(353,000)	-0.03%	-
Increase to Edmonton Police Service Revenue	300,000	-	(300,000)	-0.02%	-
Increase to Automated Enforcement Revenue	6,800,000	6,800,000	-	0.00%	-
Land Enterprise Dividend	500,000	-	(500,000)	-0.04%	-
Total Revenue Adjustments	5,644,000	6,800,000	1,156,000	0.09%	-
Administrative Budget Adjustments Requiring Council Approval:					
Transfer funding for ITU World Triathlon Series:					
Intergovernmental & External Affairs	-	(1,200,000)	(1,200,000)	-0.10%	-
Community & Recreation Facilities	-	1,200,000	1,200,000	0.10%	-
Transfer funding for Integrated Speed Equipment:					
Transportation Operations	-	(3,414,000)	(3,414,000)	-0.27%	-
Traffic Safety & Automated Enforcement Reserve	-	3,414,000	3,414,000	0.27%	-
Transfer funding Short Term Disability Premiums:					
Community Services	-	(428,253)	(428,253)	-0.03%	-
Corporate Services	-	(214,210)	(214,210)	-0.02%	-
Financial Services & Utilities	-	(188,960)	(188,960)	-0.01%	-
Sustainable Development	-	(105,650)	(105,650)	-0.01%	-
Transportation Services	-	(370,623)	(370,623)	-0.03%	-
Corporate Expenditures	-	(34,304)	(34,304)	0.00%	-
Human Resources	-	1,342,000	1,342,000	0.11%	-
Brownfield Remediation & Redevelopment Grant I	(1,866,000)	(1,866,000)	-	0.00%	-
Brownfield Remediation & Redevelopment Grant II	3,490,000	3,490,000	-	0.00%	-
Commonwealth Games	2,813,000	2,813,000	-	0.00%	-
Revolving Industrial Servicing Fund	(1,222,000)	(1,222,000)	-	0.00%	-
Traffic Safety & Automated Enforcement Reserve	35,000,000	35,000,000	-	0.00%	-
Quarters Assessment Growth & Education Amount	956,000	-	(956,000)	0.00%	-
Quarters - transfer from reserves	(956,000)	-	956,000	0.00%	-
Total Administrative Budget Adjustments	38,215,000	38,215,000	-	0.00%	-
Education Tax Room required to maintain 5.73%	1,156,000	-	(1,156,000)	0.00%	-
2015 Amended Tax Supported Operations	2,425,564,000	2,425,564,000	-	0.00%	13,438.4
	Revenue	Expense	Net	Tax Rate %	FTEs
2015 Approved Community Revitalization Levy (CRL)	15,338,000	15,338,000	-	0.00%	26.0
Assessment Growth and Education Amount:					
Belvedere CRL	205,000	205,000	-	0.00%	-
Capital City Downtown CRL	2,909,000	-	(2,909,000)	-0.23%	-
Capital City Downtown - transfer from reserves	(2,909,000)	-	2,909,000	0.23%	-
Total Community Revitalization Levy Changes	205,000	205,000	-	0.00%	-
2015 Amended Community Revitalization Levy	15,543,000	15,543,000	-	0.00%	26.0