

OPERATING FINANCIAL UPDATE

June 30, 2025

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Supplemental Information

- Table: Tax-Supported Operations by Branch - May 31, 2025 Year-to-Date Results and Year-End Projections

Legend

- Favourable budget variance, $\geq 0\%$
- Unfavourable budget variance, between 0% and $(10)\%$
- Unfavourable budget variance, $> (10)\%$

Tax-Supported Operations (excluding Edmonton Police Services)
Summary Year-to-Date Results and Year-End Projections
June 30, 2025
 (in \$000's)

Net Position Budget Variance - Summary [Favorable/ (Unfavorable)]

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	2,901,738	2,906,038	4,300	0.1
Expense	1,319,153	1,307,663	11,490	0.9
Net Position	1,582,585	1,598,375	15,790	1.2 *

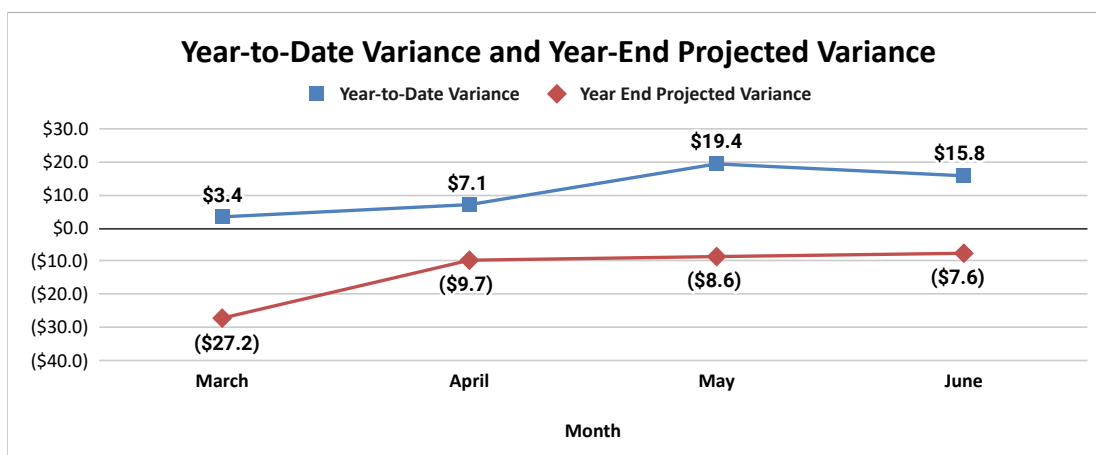
* Net position percentage based on year-to-date expense budget

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	3,721,568	3,734,213	12,645	0.3
Expense	3,248,030	3,268,273	(20,243)	(0.6)
Net Position	473,538	465,940	(7,598)	(0.2) *

* Net position percentage based on year-end expense budget

Year-to-Date Variance - Tax-supported operations reflect a year-to-date favourable budget variance of \$15.8 million, or 1.2% of the year-to-date expense budget. This is due to a favourable variance for financial strategies largely related to utilities and inflation that is being held corporately to offset unfavourable projections throughout the organization, delayed grant payments that are dependent on project completion or meeting the grant program milestones, higher tax revenue as a result of increased assessment values that occurred between tax bylaw and tax notice mailout, reduced fuel costs due to lower prices and volumes, and lower parts and material costs due to volume decreases resulting from labour challenges. This is partially offset by higher overtime costs for Edmonton Transit to cover sick time and Workers Compensation Board claims for transit operators, higher personnel costs for Community Recreation and Culture for increased staffing and security requirements to meet higher than expected attendance and demand which are offset by the associated increase in revenue, lower than budgeted advertising revenues, and increased computer software costs primarily related to hybrid work software and the Enterprise Commons project.

Projected Year-End Variance - A net unfavourable year-end position of \$7.6 million is projected for tax-supported operations, equivalent to a 0.2% variance when compared to the overall expense budget. This is due to higher personnel costs for Edmonton Transit to cover sick time and Workers Compensation Board claims for transit operators, and higher personnel costs for Community Recreation and Culture for increased staffing and security requirements to meet higher than expected demand, lower permit fee and advertising revenues, higher settlements for Renewable Attributes Purchase Agreement (RAPA) contracts resulting from lower energy price, and increased computer software costs primarily related to hybrid work software and the Enterprise Commons project. This is partially offset with a favourable variance for financial strategies largely related to utilities and inflation that is being held corporately to offset unfavourable projections throughout the organization, higher than budgeted revenues due to more than anticipated demand for programs and services including bookings, rentals and special events, partially offset by related costs, higher tax revenue as a result of increased assessment values that occurred between tax bylaw and tax notice mailout, and reduced fuel costs due to lower prices and volumes.



Following are highlights of Year-to-Date (YTD) variances and/or Year-End Projected variances, greater than \$2,000 that contribute to the net tax-supported variance:

Net Position Budget Variance - Details		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
(5.7)	(6.7)	<p>Personnel costs, net of discounting and significant recoveries (<i>all departments</i>) <i>YTD & Projected</i> - Unfavourable personnel budget variance mainly due to higher overtime costs for Edmonton Transit to cover sick time and Workers Compensation Board claims for transit operators, and higher costs for Community Recreation and Culture for increased staffing and security requirements to meet higher than expected attendance and demand. This is offset with vacancies across the organization as well as a favorable variance in Fire Rescue Services due to vacancies and leaves of absences, which is partially offset by increased overtime.</p> <p>(Structural Budget Variance related to overtime - Refer to Attachment 3 for detailed action plan)</p>
(1.9)	(4.9)	<p>Permit Fee Revenue (<i>Parks and Road Services, City Operations</i>) <i>YTD & Projected</i> - Lower permitting demands than budgeted mainly relating to On-Street Construction and Maintenance (OSCAM), and other Traffic Controls fees for detours, developer signs, and moving permits.</p> <p>(Structural Budget Variance related to permit fee revenue - Refer to Attachment 2 for detailed action plan)</p>
(2.9)	(4.7)	<p>Advertising Revenue (<i>Edmonton Transit Service, City Operations</i>) <i>YTD & Projected</i> - Current advertising revenue and projections indicate the advertising market is recovering slower than expected. The majority of ETS advertising contracts expire December 2025, and a new RFP is being issued this year. The RFP will inform advertising revenue projections for 2026 and for the next budget cycle.</p>
(1.5)	(4.6)	<p>Renewable Attributes Purchase Agreement (RAPA) Costs (<i>Planning and Environment Services, Urban Planning and Economy</i>) <i>YTD & Projected</i> - The City supports renewable energy projects through long-term Renewable Attributes Purchase Agreements (RAPA). These agreements provide the City with renewable energy certificates (RECs) to offset greenhouse gas emissions. The RAPA defines a "strike price" at which the renewable energy generator needs to sell energy to the wholesale market in order for the project to be financially sustainable. If the market price is lower, the City pays the difference; if higher, the excess is paid to the City. In 2025, market prices are anticipated to be lower than the "strike price," requiring the City to make an estimated payment of \$7.2 million, resulting in an unfavorable variance of \$4.6 million against a budgeted payment of \$2.6 million for REC purchases.</p>
(0.8)	(3.2)	<p>Recreation and Attraction Facilities Costs (<i>Community Recreation and Culture, Community Services</i>) <i>YTD & Projected</i> - Higher Recreation and Attraction Facility costs such as contracted security, custodial, and maintenance, associated with higher demand for programs, services and special events.</p>
(2.6)	(2.9)	<p>Computer Software (<i>Open City and Technology, Financial and Corporate Services</i>) <i>YTD & Projected</i> - Higher than anticipated computer software costs primarily related to the Enterprise Commons project, hybrid work related software, and various other software.</p>

(1.6)	(2.8)	<p>Insurance Claims and Premiums (<i>Corporate Expenditures, Corporate Program</i>) <i>YTD & Projected</i> - The City's insured claims are increasing in frequency and severity. The top three exposures are: 1) damages and repairs to City assets (first party claims), 2) legal settlements (third party claims) and 3) timing of First Party Claims recoveries. First party claims are up due to asset growth, inflation, aging infrastructure, climate change, and vandalism. Third party claims are also up due to growth, inflation, and higher injury settlements.</p> <p>A review of the insurance program continued in 2025 which resulted in cost avoidance, but external factors and market conditions, growth and increased exposure on cyber, property and terrorism insurance required enhanced coverage and higher premiums contributing to the variance.</p> <p><i>(Structural Budget Variance related to claims liability - Refer to Attachment 2 for detailed action plan)</i></p>
(0.4)	(2.4)	<p>Snow and Ice Control (<i>Snow and Ice Control, City Operations</i>) <i>Projected</i> - Unbudgeted costs for removal of contaminated sand piles at snow storage facilities.</p> <p><i>(Structural Budget Variance related to sand removal - Refer to Attachment 2 for detailed action plan)</i></p>
0.1	(2.3)	<p>Contract Costs (<i>Fleet and Facility Services, City Operations</i>) <i>Projected</i> - Higher than budgeted costs for contract work across the corporation due to inflation (projected \$1.2M), including on tires and fleet vendor repairs, and living wage for facility maintenance (projected \$0.6M).</p>
(1.3)	(2.1)	<p>Vandalism Costs (<i>Fleet and Facility Services, City Operations</i>) <i>YTD & Projected</i> - Unfavorable budget variance due to vandalism of City assets related to increased social disorder in public places.</p> <p><i>(Structural Budget Variance related to vandalism - Refer to Attachment 2 for detailed action plan)</i></p>
4.2	0.0	<p>Grant Funding (<i>Community Recreation and Culture, Community Services</i>) <i>YTD</i> - Grant payments were lower than budgeted due to project delays, primarily those driven by the Glenriding Heights Partnership, that are expected to be paid out by the end of the year.</p>
2.1	1.8	<p>Material Costs (<i>Fleet and Facility Services, City Operations</i>) <i>YTD & Projected</i> - Lower parts and material costs as a result of volume decreases due to labour challenges (projected \$3.2M), partially offset by inflationary price pressures on parts, (projected \$1.4M).</p>
2.2	2.7	<p>Fuel Costs (<i>Edmonton Transit Services, City Operations</i>) <i>YTD & Projected</i> - Lower costs due to lower fuel prices and lower volumes.</p>
4.7	2.9	<p>Grant and Subsidy Payments (<i>Economic Investment Services, Urban Planning and Economy</i>) <i>YTD & Projected</i> - Favourable variance is mainly due delays in grant payments that are dependent on project completion and/or meeting the grant program criteria for various programs such as Edge Fund, Economic Action Plan grants and Downtown Vibrancy. As the majority of the budget is committed through either funding agreements or to the Downtown Action Plan, a carryforward of the committed funds will be requested at year end.</p>
3.4	3.4	<p>Taxation Revenue (<i>Taxation Revenues, Corporate Program</i>) <i>YTD & Projected</i> - Favorable revenue variance reflects the change in tax assessment values that occurred between tax bylaw and tax notice mailout, in part due to new construction but mainly due to valuation changes on existing properties.</p>
2.7	7.4	<p>Memberships & Admissions Revenue (<i>Community Recreation and Culture, Community Services</i>) <i>YTD & Projected</i> - Higher than budgeted revenues due to higher than expected demand for programs and services including bookings, rentals and special events.</p>

13.2	13.2	Financial Strategies (<i>Corporate Expenditures, Corporate Programs</i>) YTD & Projected - Favourable projection for Financial Strategies, where the City uses risk-adjusted estimates to manage more volatile line items in the City's budget centrally, such as fuel, inflation on parts and materials, and utilities.
1.9	(2.4)	Other net cumulative variances across tax-supported areas.
15.8	(7.6)	Total Net Position Budget Variance
1.2%	(0.2)%	Total Net Position Budget Variance Percentage (based on expense budget)

Edmonton Police Services financial results are reflected in the "Edmonton Police Service - Budget Variance for the Period Ending May 31, 2025" section of this report.

Net Position Budget Variance - by Department		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Department
5.5	1.3	<i>Community Services</i>
(9.5)	(23.0)	<i>City Operations</i>
0.2	0.1	<i>Financial and Corporate Services</i>
(1.4)	(0.7)	<i>Integrated Infrastructure Services</i>
3.8	0.2	<i>Urban Planning and Economy</i>
1.7	0.2	<i>Office of the City Manager</i>
0.3	0.0	<i>Mayor and Councillor Offices</i>
0.0	0.2	<i>Office of the City Auditor</i>
(0.2)	0.0	<i>Boards and Authorities</i>
15.4	14.1	<i>Corporate Programs</i>
15.8	(7.6)	Total Net Position Budget Variance

Potential Impacts to Year-End Results

Projected operating year-end results for tax-supported operations reflect the information available to date. Certain items involve a greater degree of uncertainty. Administration continues to monitor the following matters and update projections as necessary:

- Employee contracts for EPA-SOA* are currently in bargaining.
- Snow and ice control expenditures are weather dependent and difficult to predict. Greater snowfall than average may further impact the Snow and Ice Control program projected results.
- Volatility in energy commodity prices may result in utility cost variances. Material and equipment prices may be impacted by delivery timelines, supply-side constraints and/or demand-side fluctuations, resulting in cost variances. Material and equipment cost variances may also be impacted by unexpected exchange rate fluctuations.
- Impacts of structural budget variances and related action plans.
- Impacts of tariffs on the City's purchase of materials, goods, and services from the US.

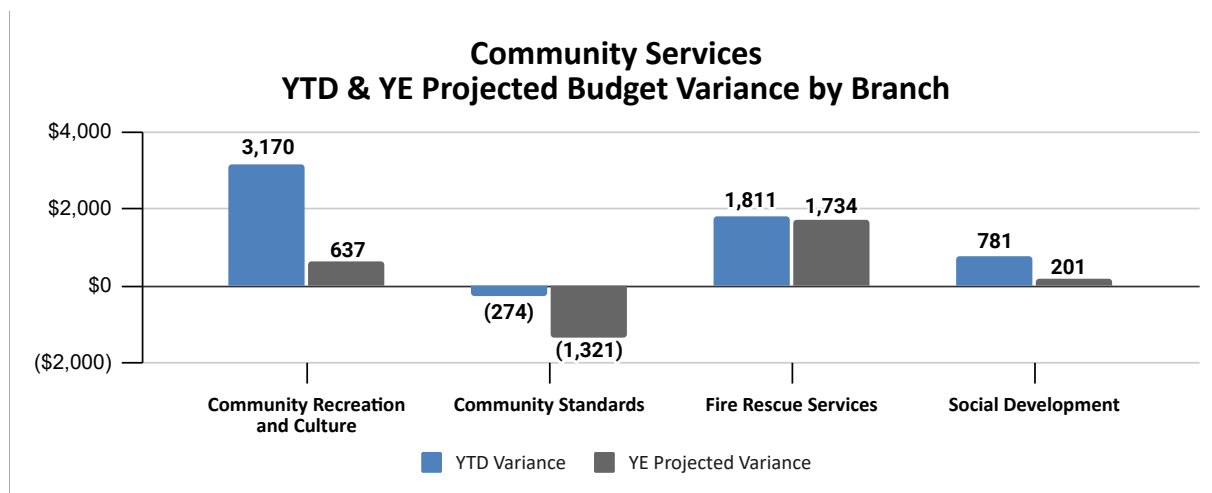
* Edmonton Police Service Senior Officers' Association (EPA-SOA)

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2025
 (in \$000's)

Community Services

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	65,103	67,917	2,814	●	4.3
Expense	287,161	284,487	2,674	●	0.9
Net Position	(222,058)	(216,570)	5,488	●	2.5

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	156,657	176,368	19,711	●	12.6
Expense	615,866	634,326	(18,460)	●	(3.0)
Net Position	(459,209)	(457,958)	1,251	●	0.3



Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances greater than \$1,500 by branch, that contribute to the net tax-supported variance (amounts below \$1,500 are not specifically addressed):

Community Services - Community Recreation and Culture
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Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	36,574	38,899	2,325	● 6.4
Expense	82,464	81,619	845	● 1.0
Net Position	(45,890)	(42,720)	3,170	● 6.9

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	80,297	88,357	8,060	● 10.0
Expense	175,809	183,232	(7,423)	● (4.2)
Net Position	(95,512)	(94,875)	637	● 0.7

Net Position Budget Variance - Details		
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YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
2.7	7.4	Memberships & Admissions Revenue <i>YTD & Projected</i> - Higher than budgeted revenues due to higher than expected demand for programs and services including bookings, rentals and special events.
(0.4)	0.7	Other net cumulative variances
2.3	8.1	Revenue Budget Variance
Expense		
4.2	0.0	Grant Funding <i>YTD</i> - Grant payments were lower than budgeted due to project delays, primarily those driven by the Glenridding Heights Partnership, that are expected to be paid out by the end of the year.
(0.8)	(3.2)	Recreation and Attraction Facilities Costs <i>YTD & Projected</i> - Higher Recreation and Attraction Facility costs such as contracted security, custodial, and maintenance, associated with higher demand for programs, services and special events.
(2.4)	(3.3)	Personnel Costs <i>YTD & Projected</i> - Higher than expected personnel costs due to increased staffing and security requirements to meet higher than expected attendance and demand for programs, services and special events.
(0.1)	(1.0)	Other net cumulative variances
0.9	(7.5)	Expense Budget Variance
3.2	0.6	Total Net Position Budget Variance - Community Recreation and Culture
6.9%	0.7%	<i>Total Net Position Budget Variance Percentage</i>

Community Services - Fire Rescue Services
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Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	1,632	1,434	(198) ●	(12.1)
Expense	127,060	125,051	2,009 ●	1.6
Net Position	(125,428)	(123,617)	1,811 ●	1.4

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	3,263	3,734	471 ●	14.4
Expense	251,022	249,759	1,263 ●	0.5
Net Position	(247,759)	(246,025)	1,734 ●	0.7

Net Position Budget Variance - Details		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
(0.2)	0.5	Other net cumulative variances
(0.2)	0.5	Revenue Budget Variance
Expense		
1.1	0.7	<p>Personnel Costs (<i>Structural Budget Variance related to overtime - Refer to Attachment 3 for detailed action plan</i>)</p> <p><i>YTD</i> - Favourable personnel budget variance due to vacant positions and leaves of absence (\$3.1M), partially offset by higher overtime costs as a result of the need to maintain minimum staffing requirements (\$1.9M).</p> <p><i>Projected</i> - Favourable personnel budget variance due to vacant positions and leaves of absence (\$4.2M), partially offset by higher overtime costs as a result of minimum staffing requirements (\$2.9M).</p>
0.2	0.5	<p>Fleet Costs</p> <p><i>YTD</i> - Favourable due to delays in the replacement of units related to supply chain and production allocation issues, offset by higher than budgeted maintenance and fuel costs.</p> <p><i>Projected</i> - Favourable due to delays in the replacement of units related to supply chain and production allocation issues.</p>
0.7	0.0	Other net cumulative variances
2.0	1.2	Expense Budget Variance
1.8	1.7	Total Net Position Budget Variance - Fire Rescue Services
1.4%	0.7%	<i>Total Net Position Budget Variance Percentage</i>

Community Services - Social Development
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Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	23,569	24,232	663	● 2.8
Expense	49,723	49,605	118	● 0.2
Net Position	(26,154)	(25,373)	781	● 3.0

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	66,393	77,825	11,432	● 17.2
Expense	133,524	144,755	(11,231)	● (8.4)
Net Position	(67,131)	(66,930)	201	● 0.3

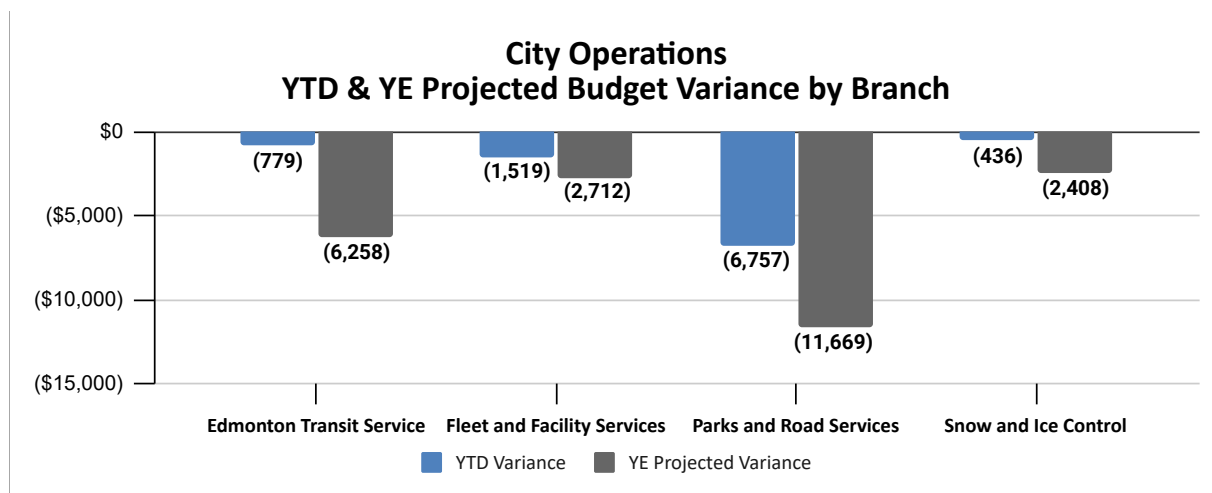
Net Position Budget Variance - Details		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
0.0	10.9	Affordable Housing Grants and Subsidies <i>Projected</i> - Higher than expected transfer from the Affordable Housing Reserve to fund affordable housing grants and subsidies related to the Affordable Housing Investment Program. The funding for this program is released from the Affordable Housing Reserve as construction milestones are met. In the past few years many projects faced delays due to material scarcity and rising costs forcing some groups to find additional funding, resulting in a higher number of projects reaching construction milestones in 2025. The higher than budgeted transfer from the Affordable Housing Reserve is offset with higher than budgeted grant and subsidy expenses below.
0.7	0.5	Other net cumulative variances
0.7	11.4	Revenue Budget Variance
Expense		
0.0	(10.9)	Affordable Housing Grants and Subsidies <i>Projected</i> - Grants and subsidies for the Affordable Housing Investment Program are higher than budgeted due to a higher number of projects reaching construction milestones in 2025.
0.1	(0.3)	Other net cumulative variances
0.1	(11.2)	Expense Budget Variance
0.8	0.2	Total Net Position Budget Variance - Social Development
3.0%	0.3%	<i>Total Net Position Budget Variance Percentage</i>

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2025
 (in \$000's)

City Operations

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	96,240	92,344	(3,896)	●	(4.0)
Expense	431,732	437,327	(5,595)	●	(1.3)
Net Position	(335,492)	(344,983)	(9,491)	●	(2.8)

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	217,871	209,770	(8,101)	●	(3.7)
Expense	861,673	876,619	(14,946)	●	(1.7)
Net Position	(643,802)	(666,849)	(23,047)	●	(3.6)



Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances greater than \$1,500 by branch, that contribute to the net tax-supported variance (amounts below \$1,500 are not specifically addressed):

City Operations - Edmonton Transit Service

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	71,595	72,733	1,138	● 1.6
Expense	231,965	233,882	(1,917)	● (0.8)
Net Position	(160,370)	(161,149)	(779)	● (0.5)

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	156,287	156,026	(261)	● (0.2)
Expense	471,069	477,066	(5,997)	● (1.3)
Net Position	(314,782)	(321,040)	(6,258)	● (2.0)

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	156,287	156,026	(261)	● (0.2)
Expense	471,069	477,066	(5,997)	● (1.3)
Net Position	(314,782)	(321,040)	(6,258)	● (2.0)

Net Position Budget Variance - Details		
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YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
2.2	1.4	<p>LRT Reserve Transfer <i>YTD & Projected</i> - Higher transfer of \$4.8M from the LRT Reserve required to offset Valley Line South East LRT operating costs (major rehabilitation payments and increased vandalism). Refer to the LRT operating cost variance below for further details.</p> <p>This is partially offset by a lower transfer of \$3.4M from the LRT Reserve required to offset the Transit Fare Revenue shortfall. Refer to the Transit Fare Revenue variance below for further details.</p>
1.6	3.4	<p>Transit Fare Revenue (<i>Structural Budget Variance related to transit fare revenue - Refer to Attachment 2 for detailed action plan</i>) During the Fall 2024 SOBA, Council approved a \$13M reduction in ETS' fare revenue budget to address the expected shortfall for each of 2025 and 2026, fully offset with a transfer from the LRT Reserve. The intention was to monitor ridership levels and fare revenues over 2025 and 2026 before making potential changes to the budget, fare revenue structure or service levels to address the transit revenue shortfall.</p> <p><i>YTD & Projected</i> - Transit fare revenues are performing better than expected, resulting in a YTD \$1.6M favourable variance to the adjusted fare revenue budget. This positive trend is projected to continue, with fare revenues anticipated to be \$3.4M greater than the adjusted fare revenue budget by year-end. In other words, the anticipated shortfall is expected to be \$9.6M lower than the original fare revenue budget for 2025, instead of the original anticipated shortfall of \$13M. The YTD and projected fare revenue budget variance of \$1.6M and \$3.4M, respectively, is fully offset by a reduced transfer from the LRT Reserve, resulting in no overall YTD or year-end projected variance from budget.</p> <p>The favourable transit fare revenue is a result of implementing several measures, including offering more fare options, adding more service hours, increasing safety measures, conducting more fare inspections, adding audio and visual reminders of the need for fare payment to use the service, and doing more rider outreach and engagement.</p>
(2.9)	(4.7)	<p>Advertising Revenue <i>YTD & Projected</i> - Current advertising revenue and projections indicate the advertising market is recovering slower than expected. The majority of ETS advertising contracts expire December 2025, and a new RFP is being issued this year. The RFP will inform advertising revenue projections for 2026 and for the next budget cycle.</p>
0.2	(0.4)	Other net cumulative variances
1.1	(0.3)	Revenue Budget Variance

Expense		
3.3	4.5	Fleet Maintenance Costs <i>YTD & Projected</i> - Due to personnel shortages the area has been providing reduced service levels and therefore purchasing lower than anticipated parts (projected \$6.9M). These savings are partially offset by unfavourable inflationary pressures on parts purchases (projected \$1.2M), and increased overtime to maintain core services (projected \$1.2M).
2.2	2.7	Fleet Fuel Costs <i>YTD & Projected</i> - Lower costs due to lower fuel prices and lower volumes.
(0.9)	(1.5)	Facility Maintenance Costs <i>YTD & Projected</i> - Higher facility maintenance costs due to higher than anticipated service calls for vandalism and graffiti than what was established in the 2023-2026 budget, and inflationary impacts on costs of maintenance.
(2.2)	(4.8)	LRT Operating Costs <i>YTD & Projected</i> - Unfavourable variance due to a change in accounting treatment in 2024 for the major rehabilitation payments related to the Valley Line Southeast LRT P3, resulting in costs exceeding budget. New accounting standards require the rehabilitation payments to be recognized on a straight line basis over the term of the contract (i.e evenly over the term of the contract), whereas the budget was based on the actual scheduled payments per the P3 contract. The rehabilitation payments are funded through the LRT reserve (dedicated tax-levy funding) therefore the timing variance between the budget (based on payments per contract) and the expense recognized in the year (based on accounting treatment) will be managed through the LRT Reserve. Accordingly this expense variance is fully offset by an equivalent transfer from the LRT Reserve. Overall the rehabilitation expenses are not impacted over the term of the P3 contract. In addition, there are increased vandalism clean-up costs at the LRT stations, which are also offset through funding from the LRT Reserve. These variances do not impact the tax-levy net position.
(4.5)	(7.2)	Personnel Costs (<i>Structural Budget Variance related to overtime - Refer to Attachment 3 for detailed action plan</i>) <i>YTD & Projected</i> - Unfavourable personnel budget variance mostly due to greater than budgeted overtime for Transit Operators as a result of higher sick time and Workers Compensation Board claims.
0.2	0.3	Other net cumulative variances
(1.9)	(6.0)	Expense Budget Variance
(0.8)	(6.3)	Total Net Position Budget Variance - Edmonton Transit Service
(0.5)%	(2.0)%	Total Net Position Budget Variance Percentage

City Operations - Fleet and Facility Services
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Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	4,408	4,351	(57)	(1.3)
Expense	43,002	44,464	(1,462)	(3.4)
Net Position	(38,594)	(40,113)	(1,519)	(3.9)

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	10,663	10,769	106	1.0
Expense	89,739	92,557	(2,818)	(3.1)
Net Position	(79,076)	(81,788)	(2,712)	(3.4)

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	10,663	10,769	106	1.0
Expense	89,739	92,557	(2,818)	(3.1)
Net Position	(79,076)	(81,788)	(2,712)	(3.4)

Net Position Budget Variance - Details		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
(0.1)	0.1	Other net cumulative variances
(0.1)	0.1	Revenue Budget Variance
Expense		
2.1	1.8	Material Costs <i>YTD & Projected</i> - Lower parts and material costs as a result of volume decreases due to labour challenges (projected \$3.2M), partially offset by inflationary price pressures on parts, (projected \$1.4M). Lower costs are partially offset by lower recoveries (detailed below).
1.3	3.0	Facility Maintenance Services Recoveries <i>YTD & Projected</i> - Higher Facility Maintenance Services recoveries from various areas due to increased client requests, significant incidences of vandalism and living wage impacts. Partially offsets higher contract and vandalism costs, and lower material costs, detailed below.
0.1	(2.3)	Contract Costs <i>Projected</i> - Higher than budgeted costs for contract work across the corporation due to inflation (projected \$1.2M), including on tires and fleet vendor repairs, and living wage for facility maintenance (projected \$0.6M). The unbudgeted costs are partially offset by increased recoveries (detailed above).
(1.3)	(2.1)	Vandalism Costs (Structural Budget Variance related to vandalism - Refer to Attachment 2 for detailed action plan) <i>YTD & Projected</i> - Unfavorable budget variance due to vandalism of City assets related to increased social disorder in public places. Increased costs are offset by increased recoveries (detailed above).
(2.9)	(3.0)	Municipal Fleet and Transit Maintenance Recoveries <i>YTD</i> - Lower Municipal Fleet and Transit Fleet maintenance recoveries due to volume decreases as a result of personnel shortages limiting work capacity. <i>Projected</i> - Unfavourable recoveries due to volume decreases as a result of labour challenges (\$7.2M), partially offset by increases of recoveries from inflationary price pressures on parts, inflationary prices and increased demand for vendor services, and increased overtime (\$4.2M).
(0.8)	(0.2)	Other net cumulative variances
(1.4)	(2.8)	Expense Budget Variance
(1.5)	(2.7)	Total Net Position Budget Variance - Fleet and Facility Services
(3.9)%	(3.4)%	<i>Total Net Position Budget Variance Percentage</i>

City Operations - Parks and Road Services
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Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	20,193	15,229	(4,964) ●	(24.6)
Expense	115,803	117,596	(1,793) ●	(1.5)
Net Position	(95,610)	(102,367)	(6,757) ●	(7.1)

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	49,954	42,008	(7,946) ●	(15.9)
Expense	233,307	237,030	(3,723) ●	(1.6)
Net Position	(183,353)	(195,022)	(11,669) ●	(6.4)

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	49,954	42,008	(7,946) ●	(15.9)
Expense	233,307	237,030	(3,723) ●	(1.6)
Net Position	(183,353)	(195,022)	(11,669) ●	(6.4)

Net Position Budget Variance - Details		
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YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
(1.9)	(4.9)	Permit Fee Revenue (Structural Budget Variance related to permit fee revenue - Refer to Attachment 2 for detailed action plan) YTD & Projected - Lower permitting demands than budgeted mainly relating to On-Street Construction and Maintenance (OSCAM), and other Traffic Controls fees for detours, developer signs, and moving permits.
(3.3)	(2.4)	Safe Mobility Program Funding - Transfer from TSAER YTD & projected - Lower than budgeted transfer from the Traffic Safety and Automated Enforcement Reserve (TSAER) as result of lower Safe Mobility program expenses noted below.
0.2	(0.6)	Other net cumulative variances
(5.0)	(7.9)	Revenue Budget Variance
Expense		
3.0	2.4	Safe Mobility Program Expenses YTD & projected - Lower than budgeted costs for contracted automated enforcement service due to restrictions put in place by the Government of Alberta limiting the scope and scale of enforcement capabilities.
(0.4)	(1.5)	Parkade Operating Costs (Structural Budget Variance related to parkade operating costs - Refer to Attachment 3 for detailed action plan) YTD & Projected - Higher than budgeted parkade operating costs due to higher security costs at the Stanley Milner Library parkade.
(0.7)	(1.6)	Fleet Replacement and Repairs Costs YTD & Projected - Higher than budgeted operating contributions (transfers) to the Fleet Replacement Reserve for replacement fleet costs due to scope change and price inflation of replacement fleet units. Additionally, repair costs are higher as a result of price inflation on material and parts, as well as increased volume of purchases.
(1.8)	(1.5)	Spring Sweep Program YTD & Projected - Spring Sweep started earlier than scheduled due to favourable weather and has less than required budget for leased sweepers in order to meet service levels.
(1.9)	(1.6)	Other net cumulative variances
(1.8)	(3.8)	Expense Budget Variance
(6.8)	(11.7)	Total Net Position Budget Variance - Parks and Road Services
(7.1)%	(6.4)%	Total Net Position Budget Variance Percentage

City Operations - Snow and Ice Control

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	44	31	(13) ●	(29.5)
Expense	40,962	41,385	(423) ●	(1.0)
Net Position	(40,918)	(41,354)	(436) ●	(1.1)

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	967	967	- ●	-
Expense	67,558	69,966	(2,408) ●	(3.6)
Net Position	(66,591)	(68,999)	(2,408) ●	(3.6)

Net Position Budget Variance - Details		
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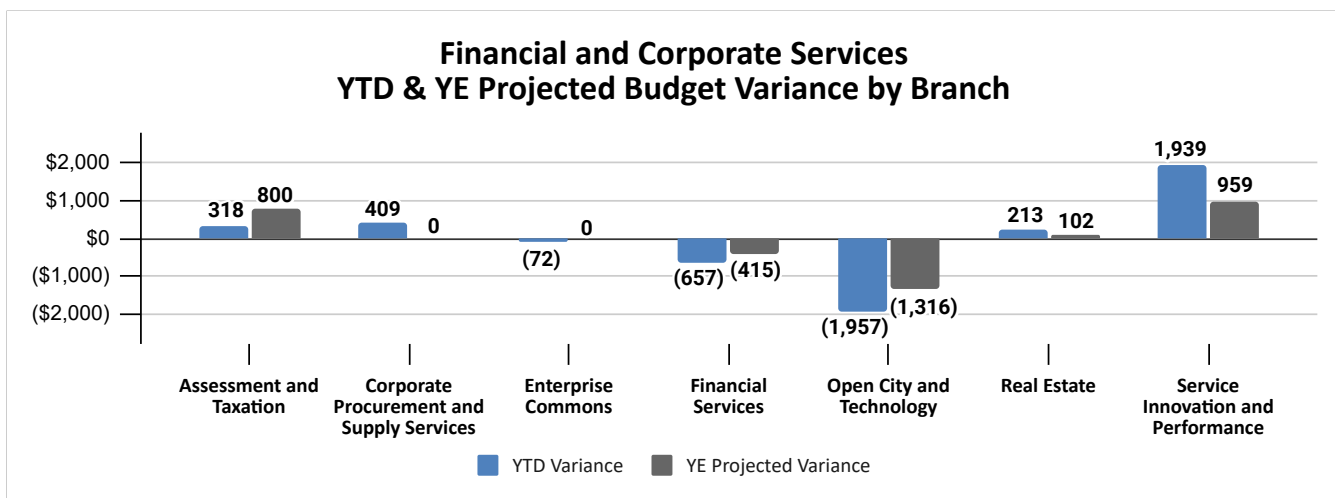
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Expense		
(0.4)	(2.4)	Snow and Ice Control (Structural Budget Variance related to sand removal - Refer to Attachment 2 for detailed action plan) <i>Projected</i> - Unbudgeted costs for removal of contaminated sand piles at snow storage facilities.
(0.4)	(2.4)	Total Net Position Budget Variance - Snow and Ice Control
(1.0)%	(3.6)%	<i>Total Net Position Budget Variance Percentage</i>

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2025
 (in \$000's)

Financial and Corporate Services

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	4,227	4,312	85	●	2.0
Expense	96,789	96,681	108	●	0.1
Net Position	(92,562)	(92,369)	193	●	0.2

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	7,956	8,013	57	●	0.7
Expense	187,711	187,638	73	●	0.0
Net Position	(179,755)	(179,625)	130	●	0.1



Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances greater than \$1,500 by branch, that contribute to the net tax-supported variance (amounts below \$1,500 are not specifically addressed):

Financial and Corporate Services - Open City and Technology

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	276	246	(30)	●	(10.9)
Expense	28,819	30,746	(1,927)	●	(6.7)
Net Position	(28,543)	(30,500)	(1,957)	●	(6.9)

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	553	553	-	●	-
Expense	53,805	55,121	(1,316)	●	(2.4)
Net Position	(53,252)	(54,568)	(1,316)	●	(2.5)

Net Position Budget Variance - Details

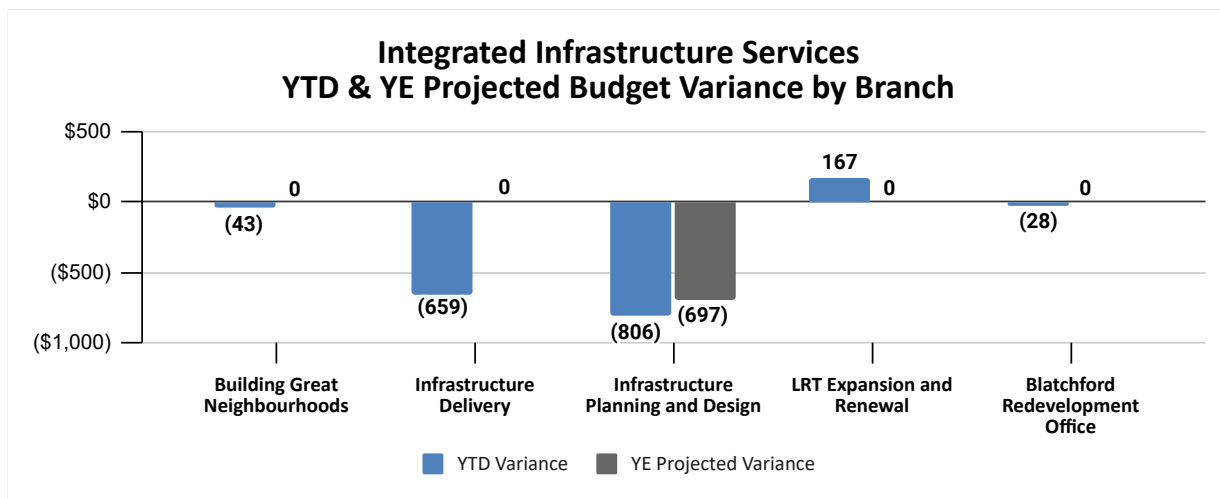
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Expense		
(2.7)	(2.9)	Computer Software <i>YTD & Projected</i> - Higher than anticipated computer software costs primarily related to the Enterprise Commons project, hybrid work related software, and various other software.
0.7	1.6	Other net cumulative variances
(2.0)	(1.3)	Expense Budget Variance
(2.0)	(1.3)	Total Net Position Budget Variance - Open City and Technology
(6.9)%	(2.5)%	<i>Total Net Position Budget Variance Percentage</i>

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2025
 (in \$000's)

Integrated Infrastructure Services

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	700	717	17	●	2.4
Expense	16,848	18,234	(1,386)	●	(8.2)
Net Position	(16,148)	(17,517)	(1,369)	●	(8.5)

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	2,758	2,758	-	●	-
Expense	24,089	24,786	(697)	●	(2.9)
Net Position	(21,331)	(22,028)	(697)	●	(3.3)



Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances greater than \$1,500 by branch, that contribute to the net tax-supported variance (amounts below \$1,500 are not specifically addressed):

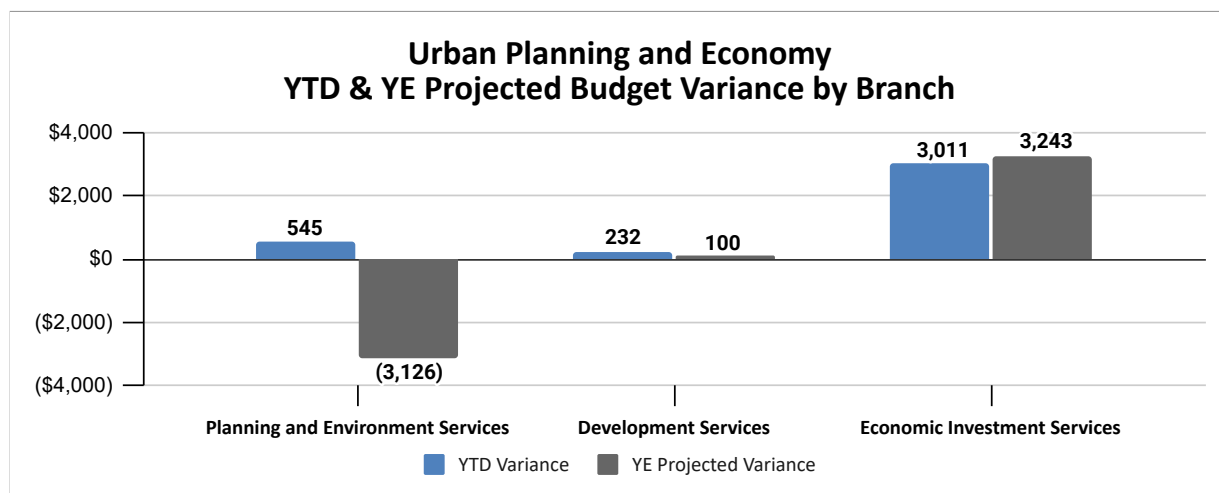
No individually significant Year-to-Date and Projected variances to report.

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2025
 (in \$000's)

Urban Planning and Economy

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	56,412	57,119	707	●	1.3
Expense	87,820	84,739	3,081	●	3.5
Net Position	(31,408)	(27,620)	3,788	●	12.1

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	130,961	127,869	(3,092)	●	(2.4)
Expense	197,096	193,787	3,309	●	1.7
Net Position	(66,135)	(65,918)	217	●	0.3



Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances greater than \$1,500 by branch, that contribute to the net tax-supported variance (amounts below \$1,500 are not specifically addressed):

Urban Planning and Economy - Planning and Environment Services

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	12,591	6,352	(6,239)	●	(49.6)
Expense	31,477	24,693	6,784	●	21.6
Net Position	(18,886)	(18,341)	545	●	2.9

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	25,192	32,721	7,529	●	29.9
Expense	66,831	77,486	(10,655)	●	(15.9)
Net Position	(41,639)	(44,765)	(3,126)	●	(7.5)

Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
0.0	1.8	Heritage Resources <i>Projected</i> - Higher transfer from Heritage Resources Reserve is projected due to the timing of project expenditures, which is dependent on projects being completed which may span several years. This is fully offset by higher Heritage Resources grant expense (see below).
(5.0)	6.6	Sanitary Servicing Strategy Fund (SSSF) <i>YTD</i> - Lower transfer from SSSF Reserve, fully offset by lower payments to EPCOR (see below). <i>Projected</i> - Higher transfer from SSSF reserve, fully offset by higher payments to EPCOR (see below)
(1.2)	(0.9)	Other net cumulative variances
(6.2)	7.5	Revenue Budget Variance
Expense		
5.0	(6.6)	Transfer to Sanitary Servicing Strategy Fund (SSSF) <i>YTD</i> - Lower payments to EPCOR for Riverview project due to timing of expenditures compared to budget. By year-end the project costs are expected to exceed budget. <i>Projected</i> - Higher payments to EPCOR for Riverview project due to increased project cost estimate.
1.5	0.6	Environment and Climate Resilience Group <i>YTD & Projected</i> - Favourable budget variance due to timing of consulting and contract work in various Environment & Climate Resilience programs
0.0	(1.8)	Heritage Resources <i>Projected</i> - Higher Heritage Resources grant expenditures are projected due to the timing of project expenditures, which is dependent on project completion. This is fully offset by higher transfer from Heritage Resources Reserve (see above).

(1.5)	(4.6)	Renewable Attributes Purchase Agreement (RAPA) Costs <i>YTD & Projected</i> - The City supports renewable energy projects through long-term Renewable Attributes Purchase Agreements (RAPA). These agreements provide the City with renewable energy certificates (RECs) to offset greenhouse gas emissions. The RAPA defines a "strike price" at which the renewable energy generator needs to sell energy to the wholesale market in order for the project to be financially sustainable. If the market price is lower, the City pays the difference; if higher, the excess is paid to the City. In 2025, market prices are anticipated to be lower than the "strike price," requiring the City to make an estimated payment of \$7.2 million, resulting in an unfavorable variance of \$4.6 million against a budgeted payment of \$2.6 million for REC purchases.
1.7	1.8	Other net cumulative variances
6.7	(10.6)	Expense Budget Variance
0.5	(3.1)	Total Net Position Budget Variance - Planning & Environment Services
2.9%	(7.5)%	<i>Total Net Position Budget Variance Percentage</i>

Urban Planning and Economy - Development Services

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	38,987	48,392	9,405	●	24.1
Net transfer to/(from)					
P&D Reserve	(586)	11,863	(12,449)	●	2,124.4
Expense	43,356	40,080	3,276	●	7.6
Net Position	(3,783)	(3,551)	232	●	6.1
Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	93,566	84,224	(9,342)	●	(10.0)
Net transfer to/(from)					
P&D Reserve	(190)	7,344	(7,534)	●	3,965.3
Expense	101,147	84,171	16,976	●	16.8
Net Position	(7,391)	(7,291)	100	●	1.4

Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
7.5	3.5	Permit Revenue <i>YTD & Projected</i> - Higher permit revenues mainly due to increased development activity.
1.8	2.0	Vehicle for Hire (VFH) Revenue <i>YTD & Projected</i> - Higher VFH revenues mainly due to increased ridership.
0.0	(14.7)	Reserve Transfers - Industrial Infrastructure Cost Sharing Reserve <i>YTD & Projected</i> - Lower transfers from the Industrial Infrastructure Cost Sharing (IICS) Reserve due to delay in rebate payments that are dependent on applicants meeting program requirements before receiving payment. This is offset by lower rebate payments (see below).
0.1	(0.1)	Other net cumulative variances
9.4	(9.3)	Revenue Budget Variance
Net transfer to/(from) P&D Reserve		
(12.4)	(7.5)	Transfer to Planning & Development Reserve <i>YTD & Projected</i> - Higher transfer to the Planning & Development Reserve due to lower operating expenses and higher revenues.
(12.4)	(7.5)	Net transfer to/(from) P&D Reserve Budget Variance

Expense		
3.0	3.3	Personnel Costs <i>YTD & Projected</i> - Favourable personnel budget variance mainly due to unfilled vacancies.
0.0	14.7	Industrial Cost Sharing Programs - Rebates <i>YTD & Projected</i> - Delayed rebate payments for industrial infrastructure cost sharing programs that are dependent on applicants meeting program requirements before receiving payment. This is offset by a lower transfer from the IICS Reserve (see above).
(1.8)	(2.1)	Reserve Transfers - VFH <i>YTD & Projected</i> - Higher transfer to the VFH Reserve mainly due to higher revenues.
2.0	1.0	Other net cumulative variances
3.2	16.9	Expense Budget Variance
0.2	0.1	Total Net Position Budget Variance - Development Services
6.1%	1.4%	<i>Total Net Position Budget Variance Percentage</i>

Urban Planning and Economy - Economic Investment Services

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	4,834	2,375	(2,459)	●	(50.9)
Expense	13,573	8,103	5,470	●	40.3
Net Position	(8,739)	(5,728)	3,011	●	34.5

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	12,203	10,924	(1,279)	●	(10.5)
Expense	29,308	24,786	4,522	●	15.4
Net Position	(17,105)	(13,862)	3,243	●	19.0

Net Position Budget Variance - Details

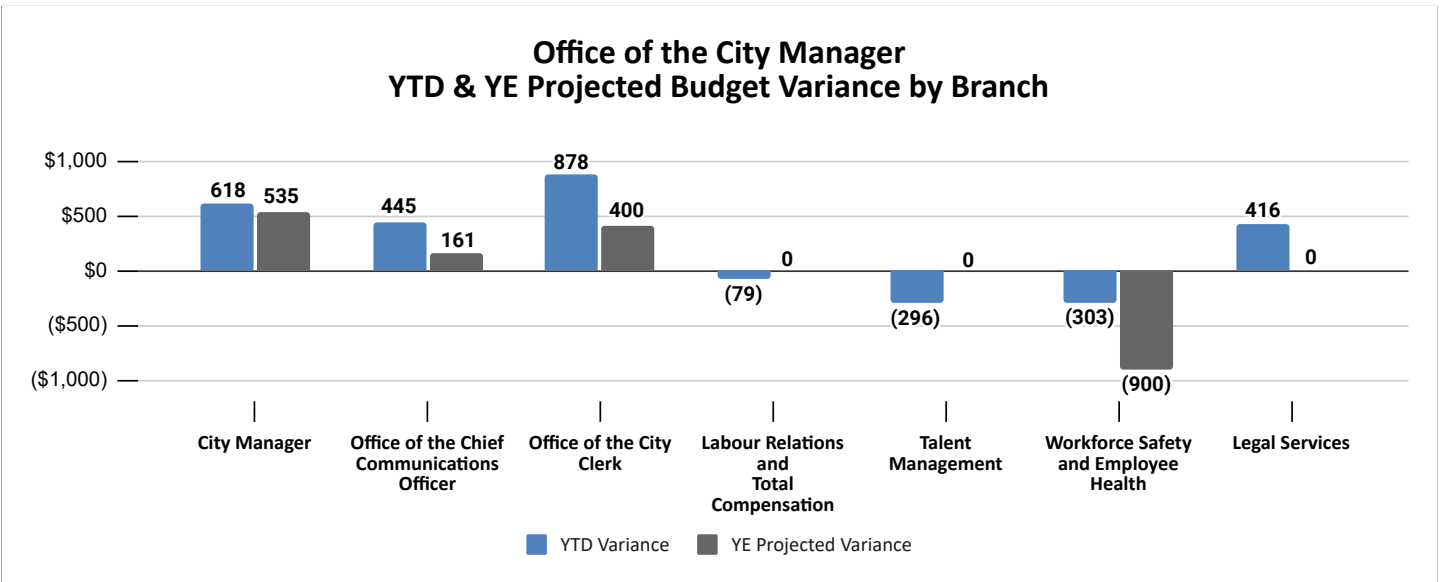
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
(2.5)	(0.6)	Reserve Transfers - Financial Stabilization Reserve (Edge Fund, Economic Action Plan, Downtown Vibrancy grants) <i>YTD & Projected</i> - Lower transfer from the Financial Stabilization Reserve (FSR) mainly due to delays in grant payments that are dependent on project completion and/or meeting the grant program criteria for Edge Fund, Economic Action Plan grants and Downtown Vibrancy.
0.0	(0.7)	Other net cumulative variances
(2.5)	(1.3)	Revenue Budget Variance
Expense		
4.7	2.9	Grant and Subsidy Payments <i>YTD & Projected</i> - Favourable variance is mainly due delays in grant payments that are dependent on project completion and/or meeting the grant program criteria for various programs such as Edge Fund, Economic Action Plan grants and Downtown Vibrancy. As the majority of the budget is committed through either funding agreements or to the Downtown Action Plan, a carryforward of the committed funds will be requested at year end.
0.8	1.6	Other net cumulative variances
5.5	4.5	Expense Budget Variance
3.0	3.2	Total Net Position Budget Variance - Economic Investment Services
34.5%	19.0%	<i>Total Net Position Budget Variance Percentage</i>

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2025
 (in \$000's)

Office of the City Manager

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	424	163	(261) ●	(61.6)
Expense	46,564	44,624	1,940 ●	4.2
Net Position	(46,140)	(44,461)	1,679 ●	3.6

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	11,285	11,285	- ●	-
Expense	102,003	101,807	196 ●	0.2
Net Position	(90,718)	(90,522)	196 ●	0.2



Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances greater than \$1,500 by branch, that contribute to the net tax-supported variance (amounts below \$1,500 are not specifically addressed):

No individually significant Year-to-Date and Projected variances to report.

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2025
(in \$000's)

Mayor and Councillor Offices

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	-	-	-	●	-
Expense	4,250	3,949	301	●	7.1
Net Position	(4,250)	(3,949)	301	●	7.1

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	-	-	-	●	-
Expense	7,914	7,914	-	●	-
Net Position	(7,914)	(7,914)	-	●	-

No individually significant Year-to-Date and Projected variances to report.

Office of the City Auditor

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	-	-	-	●	-
Expense	1,616	1,599	17	●	1.1
Net Position	(1,616)	(1,599)	17	●	1.1

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	-	-	-	●	-
Expense	3,172	2,960	212	●	6.7
Net Position	(3,172)	(2,960)	212	●	6.7

No individually significant Year-to-Date and Projected variances to report.

Boards and Authorities*

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	6,380	5,981	(399)	●	(6.3)
Expense	91,029	90,858	171	●	0.2
Net Position	(84,649)	(84,877)	(228)	●	(0.3)

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	86,311	85,156	(1,155)	●	(1.3)
Expense	216,346	215,191	1,155	●	0.5
Net Position	(130,035)	(130,035)	-	●	-

No individually significant Year-to-Date and Projected variances to report.

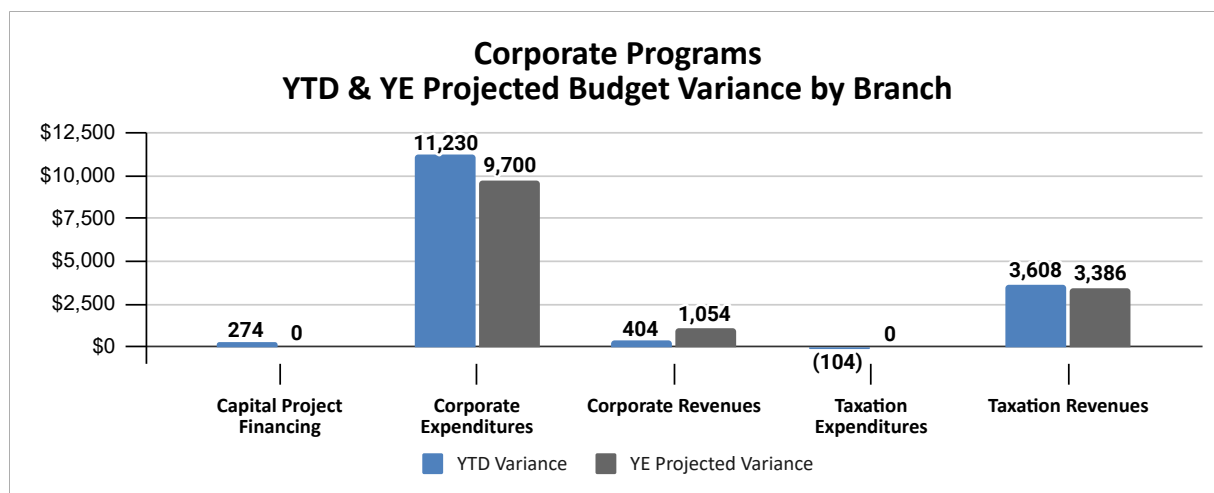
* Boards and Authorities include: Edmonton Arts Council, Edmonton Combative Sports Commission, Explore Edmonton Corporation (previously Edmonton Economic Development Corporation), Edmonton Unlimited, Edmonton Federation of Community Leagues, Fort Edmonton Management Company, Greater Edmonton Foundation Seniors Housing, Edmonton Heritage Council, REACH Edmonton Council for Safe Communities, Edmonton Space & Science Centre Foundation, Edmonton Public Library

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2025
 (in \$000's)

Corporate Programs

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	2,672,252	2,677,485	5,233	●	0.2
Expense	255,344	245,165	10,179	●	4.0
Net Position	2,416,908	2,432,320	15,412	●	0.6

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	3,107,769	3,112,994	5,225	●	0.2
Expense	1,032,160	1,023,245	8,915	●	0.9
Net Position	2,075,609	2,089,749	14,140	●	0.7



Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances greater than \$1,500 by branch, that contribute to the net tax-supported variance (amounts below \$1,500 are not specifically addressed):

Corporate Programs - Corporate Expenditures

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	125	351	226	● 180.8
Expense	46,580	35,576	11,004	● 23.6
Net Position	(46,455)	(35,225)	11,230	● 24.2

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	8,359	8,644	285	● 3.4
Expense	170,179	160,764	9,415	● 5.5
Net Position	(161,820)	(152,120)	9,700	● 6.0

Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
0.2	0.3	Other net cumulative variances.
0.2	0.3	Revenue Budget Variance
Expense		
13.2	13.2	Financial Strategies <i>YTD & Projected</i> - Favourable projection for Financial Strategies, where the City uses risk-adjusted estimates to manage more volatile line items in the City's budget centrally, such as fuel, inflation on parts and materials, and utilities.
(0.5)	(1.0)	WCB Premiums (<i>Structural Budget Variance related to WCB premiums - Refer to Attachment 2 for detailed action plan</i>) <i>YTD & Projected</i> - The industry rate has gradually been increasing year over year and the City has more lost time claims, longer duration of injuries and less modified work offerings, which has resulted in a surcharge. In the last couple of years, the City's claim costs have been higher than the industry average, compounding the premium increase the City is already experiencing.
(1.6)	(2.8)	Insurance Claims and Premiums (<i>Structural Budget Variance related to claims liability - Refer to Attachment 2 for detailed action plan</i>) <i>YTD & Projected</i> - The City's insured claims are increasing in frequency and severity. The top three exposures are: 1) damages and repairs to City assets (first party claims), 2) legal settlements (third party claims) and 3) timing of First Party Claims recoveries. First party claims are up due to asset growth, inflation, aging infrastructure, climate change, and vandalism. Third party claims are also up due to growth, inflation, and higher injury settlements. A review of the insurance program continued in 2025 which resulted in cost avoidance, but external factors and market conditions, growth and increased exposure on cyber, property and terrorism insurance required enhanced coverage and higher premiums contributing to the variance.
(0.1)	0.0	Other net cumulative variances
11.0	9.4	Expense Budget Variance
11.2	9.7	Total Net Position Budget Variance - Corporate Expenditures
24.2%	6.0%	<i>Total Net Position Budget Variance Percentage</i>

Corporate Programs - Taxation Revenues

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	2,296,643	2,300,251	3,608	●	0.2
Expense	-	-	-	●	-
Net Position	2,296,643	2,300,251	3,608	●	(0.2)

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	2,288,426	2,291,812	3,386	●	0.1
Expense	-	-	-	●	-
Net Position	2,288,426	2,291,812	3,386	●	(0.1)

Net Position Budget Variance - Details		
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YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
3.4	3.4	Taxation Revenue <i>YTD & Projected</i> - Favorable revenue variance reflects the change in tax assessment values that occurred between tax bylaw and tax notice mailout, in part due to new construction but mainly due to valuation changes on existing properties.
0.2	0.0	Other net cumulative variances
3.6	3.4	Revenue Budget Variance
3.6	3.4	Total Net Position Budget Variance - Taxation Revenues
<i>(0.2)%</i>	<i>(0.1)%</i>	<i>Total Net Position Budget Variance Percentage</i>

Enterprise and Utility Operations
Year-to-Date Results and Year-End Projections
June 30, 2025
(in \$000's)

Utility and Enterprise revenue and expense variances are explained where individual variances for revenues, expenses, recoveries and transfers to/from reserves exceed \$1,000. Variances below this amount are not specifically addressed.

Waste Services

	Year-to-Date				Projected Year-End			
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Revenue	116,042	118,914	2,872	● 2.5	Revenue	239,527	242,645	3,118 ● 1.3
Expense	112,101	106,773	5,328	● 4.8	Expense	231,982	233,719	(1,737) ● (0.7)
Net Position	3,941	12,141	8,200	● 7.3	Net Position	7,545	8,926	1,381 ● 0.6

Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
2.7	2.0	Utility Services Revenue YTD & Projected - Greater than budgeted single-unit revenue due to higher than anticipated curbside customer counts.
1.0	2.0	Extended Producer Agreement Revenue YTD & Projected - Higher Extended Producer Agreement revenue as waste volume is higher than budget.
(0.8)	(0.9)	Other net cumulative variances.
2.9	3.1	Revenue Budget Variance
Expense		
4.2	4.5	Contractor Costs YTD & Projected - Savings are due to costs related to Organics which is seeing lower volumes than planned mainly from multi-unit 3 stream rollout, savings for Waste hauling due to using more internal resources than planned, as well as lower Material Recovery Facility recycling costs as we are seeing lower volume than planned.
1.0	1.0	Amortization Costs YTD & Projected - Lower amortization is mainly due to supply chain issues which delayed delivery of new fleet assets and delays in various infrastructure projects.
0.0	(2.5)	Post-Closure Liability Projected - Updated valuation for the Clover Bar Landfill Post-Closure Liability due to inflationary cost impacts and increased complexity in post closure activities.
(1.7)	(5.2)	Personnel Costs YTD & Projected - Higher Personnel costs due to lower vacancy rates than anticipated. Staffing is increasing for in-sourced collection work for the communal curbside collection in North-East Edmonton (Area 13) which was previously contracted out. Waste is targeting to split the work 50/50, for internal vs. external work, reducing reliance on contractors and mitigates risk. Waste is now hiring for Multi-Unit 3 stream rollout which was under budgeted as well as staffing for organics path forward implementation as a result of the Anaerobic Digester shutting down and the contract for the Material Recovery Facility for recycling concluding, which required Waste to manage the facility going forward. Full-Year Projected Benefits are also higher due to Workers Compensation costs premiums higher than planned.
1.8	0.5	Other net cumulative variances.
5.3	(1.7)	Expense Budget Variance
8.2	1.4	Total Net Position Budget Variance - Waste Services
7.3%	0.6%	Total Net Position Budget Variance Percentage (based on expense budget)

Land Enterprise

	Year-to-Date				Projected Year-End				
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	
Revenue	19,722	21,466	1,744	8.8	Revenue	43,447	38,790	(4,657)	(10.7)
Expense	8,466	11,771	(3,305)	(39.0)	Expense	25,146	26,646	(1,500)	(6.0)
Net Position	11,256	9,695	(1,561)	(18.4)	Net Position	18,301	12,144	(6,157)	(24.5)

Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
1.7	(4.7)	Land Sales YTD - Favourable variance due to shift in project timing and lot absorption. Projected - Unfavourable variance due to shift in project timing and lot absorption with greenfield sales being lower than budgeted and surplus sales higher than budgeted.
1.7	(4.7)	Revenue Budget Variance
Expense		
(3.3)	(1.6)	Cost of Land for Land Sales YTD - Unfavourable variance due to shift in project timing and lot absorption. Projected - Unfavourable variance for cost of land sales due to shift in project timing and lot absorption.
0.0	0.1	Other net cumulative variances.
(3.3)	(1.5)	Expense Budget Variance
(1.6)	(6.2)	Total Net Position Budget Variance - Land Enterprise
(18.4)%	(24.5)%	Total Net Position Budget Variance Percentage (based on expense budget)

Blatchford Redevelopment

	Year-to-Date				Projected Year-End			
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Revenue	4,578	4,942	364	8.0	28,744	20,286	(8,458)	(29.4)
Expense	3,930	4,479	(549)	(14.0)	21,833	15,206	6,627	30.4
Net Position	648	463	(185)	(4.7)	6,911	5,080	(1,831)	(8.4)

Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
Revenue		
0.4	1.0	Lease Revenue <i>Projected</i> - Increased lease revenues resulting from a change in a land lease to a higher-value lease.
0.0	(9.4)	Land Sales <i>Projected</i> - Unfavourable variance due to timing of land sales within the budget cycle.
0.0	(0.1)	Other net cumulative variances
0.4	(8.5)	Revenue Budget Variance
Expense		
0.0	6.5	Cost of Land for Land Sales <i>Projected</i> - Favourable budgeted for cost of land sales due to timing of land sales within the budget cycle.
(0.6)	0.2	Other net cumulative variances.
(0.6)	6.7	Expense Budget Variance
(0.2)	(1.8)	Total Net Position Budget Variance - Blatchford Redevelopment
(4.7)%	(8.4)%	<i>Total Net Position Budget Variance Percentage (based on expense budget)</i>

Blatchford Renewable Energy Utility

	Year-to-Date				Projected Year-End			
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Revenue	62	81	19	30.6	467	467	-	-
Expense	1,521	1,329	192	12.6	3,243	3,243	-	-
Net Position	(1,459)	(1,248)	211	13.9	(2,776)	(2,776)	-	-

Year-to-Date - No significant variances to report.

Projected - No significant variances to report.

Community Revitalization Levy Operations
Year-to-Date Results and Year-End Projections
June 30, 2025
(in \$000's)

Community Revitalization revenue and expense variances are explained where individual variances for revenues, expenses, recoveries and transfers to/from reserves exceed \$750. Variances below this amount are not specifically addressed.

Belvedere Community Revitalization Levy

Year-To-Date					Projected Year-End						
	Budget	Actual	Variance \$	%		Budget	Projected	Variance \$	%		
Revenue	1,633	1,953	320	●	19.6	Revenue	3,283	3,603	320	●	9.7
Expense	1,119	1,099	20	●	1.8	Expense	4,627	4,627	-	●	-
Net Income /(Deficit)	514	854	340	●	66.1	Net Income /(Deficit)	(1,344)	(1,024)	320	●	23.8
Transfer (to) /from Reserve	(514)	(854)	(340)	●	66.1	Transfer (to) /from Reserve	1,344	1,024	(320)	●	23.8
Net Position	-	-	-	●	-	Net Position	-	-	-	●	-

Year-to-Date - No significant variances to report.

Projected - No significant variances to report.

Capital City Downtown Community Revitalization Levy

Year-To-Date					Projected Year-End						
	Budget	Actual	Variance \$	%		Budget	Projected	Variance \$	%		
Revenue	35,507	35,584	77	●	0.2	Revenue	35,507	35,507	-	●	-
Expense	17,732	17,544	188	●	1.1	Expense	50,784	50,784	-	●	-
Net Income /(Deficit)	17,775	18,040	265	●	1.5	Net Income /(Deficit)	(15,277)	(15,277)	-	●	-
Transfer (to) /from Reserve	(17,775)	(18,040)	(265)	●	1.5	Transfer (to) /from Reserve	15,277	15,277	-	●	-
Net Position	-	-	-	●	-	Net Position	-	-	-	●	-

Year-to-Date - No significant variances to report.

Projected - No significant variances to report.

Quarters Community Revitalization Levy

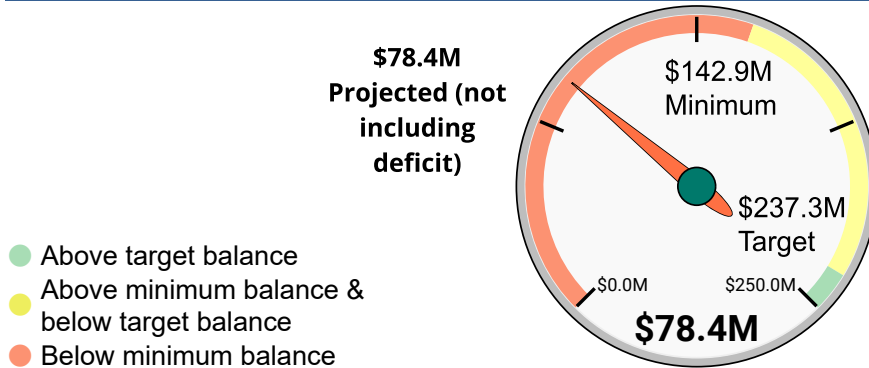
Year-To-Date					Projected Year-End						
	Budget	Actual	Variance \$	%		Budget	Projected	Variance \$	%		
Revenue	5,880	5,979	99	●	1.7	Revenue	5,880	5,880	-	●	-
Expense	4,406	4,322	84	●	1.9	Expense	9,588	9,588	-	●	-
Net Income /(Deficit)	1,474	1,657	183	●	12.4	Net Income /(Deficit)	(3,708)	(3,708)	-	●	-
Transfer (to) /from Reserve	(1,474)	(1,657)	(183)	●	12.4	Transfer (to) /from Reserve	3,708	3,708	-	●	-
Net Position	-	-	-	●	-	Net Position	-	-	-	●	-

Year-to-Date - No significant variances to report.

Projected - No significant variances to report.

Reserves Update
June 30, 2025
(\$ millions)

Financial Stabilization Reserve



As outlined in City Policy C629, the *Financial Stabilization Reserve (FSR)* is an uncommitted reserve account established for the purpose of providing funding to address significant emergent financial issues.

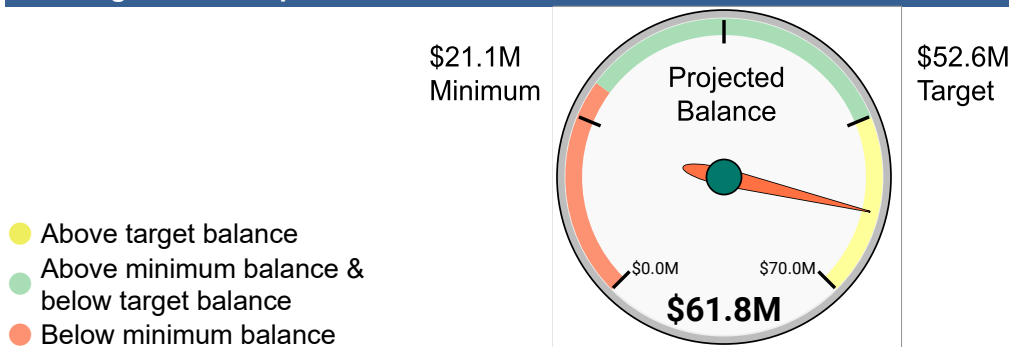
The projected December 31, 2025 year-end balance of the reserve before considering the projected year-end tax-supported deficit is \$78.4 million as reflected by the solid red line, which is below its minimum required balance of \$142.9 million for 2025.

In accordance with the policy, in the event the unappropriated FSR balance falls below the minimum, a strategy will be adopted to achieve the minimum balance over a period not to exceed three years, starting with the subsequent year's operating budget. The strategy may include replenishing the FSR with any unplanned one-time revenues, savings through one-time cost reduction strategies, previously committed one-time appropriated items within the FSR that are no longer required for their original purpose, and transfer of funds from other reserves where the amounts are no longer required for their original purposes. A multi-year tax-levy increase could also be considered.

Through the Fall 2024 Supplemental Operating Budget Adjustment (SOBA) process, Council approved tax increases in 2025 and 2026 to restore the FSR back to the minimum balance over five years by the end of 2029. To facilitate this, Council approved an exemption to Policy C629 to allow the repayment strategy to occur over five years instead of three. That repayment strategy assumed tax-supported operations ending the year on budget from 2025 to 2029. The tax-supported projected deficit as of June 30, 2025 is preliminary and will likely change in the following months. Administration will monitor the impact of structural budget variances and the 2025 projected tax-supported position on the repayment strategy and provide an update to ELT in future monthly reporting.

The minimum and target balances, calculated as 5% and 8.3% of general government expenses, excluding non-cash amortization (as reflected in the most recent audited City financial statements), respectively are reviewed every three years using a risk based methodology.

Planning and Development Reserve



The Planning and Development Business Model, or PDBM, is a self-sustaining operation that provides review, approval and inspection services for Area and Neighbourhood Structure Plans, Rezoning and Subdivision, Servicing Agreements, Development Permits, and Building Permits. In accordance with City Policy C610 Fiscal Policy for the Planning and Development Business, the minimum reserve balance is calculated as 30% of budgeted expenditures and the target balance is calculated as 75% of budgeted expenditures. The projected December 31, 2025 year-end reserve balance of \$61.8 million (88.1% of budgeted expenditures) is above its minimum required balance of \$21.1 million for 2025, and above the target balance of \$52.6 million. Construction activity has continued to exceed expectations, leading to revenue favorability and a growing reserve balance.

In accordance with City Policy C610, in the event the balance exceeds the target, Administration will develop a strategy to reduce the fund balance over a period not to exceed three years, starting with the operating budget for the subsequent year. The reserve has been above the target balance since 2023, therefore the reserve should be brought below the target balance by the end of 2026.

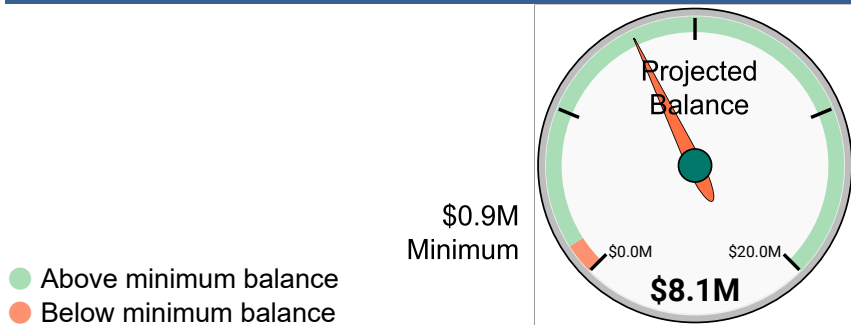
UPE has developed a strategy to reduce the fund balance, which includes the following key actions:

- A. Expense Shift: effective January 1, 2025, ongoing expenses related to enforcement, inspection, and landscape security administration, directly associated with Planning & Development Business Model (PDBM) services, have been shifted from tax levy funding to PDBM funding.
- B. Resource Allocation: staffing levels have been increased to address service levels and meet demand.
- C. Fee Adjustment: a 2.1% fee increase, aligned with the initial budget cycle inflation estimate, has been maintained. While recent inflation has surpassed this figure, the City remains committed to providing predictability and minimizing the impact of rising costs on Edmonton Building Partners.
- D. Cost of Service Study: conducting a Cost of Service Study to assess the costs and revenues of services provided by the PDBM to ensure a sustainable business model for the City.

With these strategies, the forecasts indicate that the reserve will be drawn upon starting in 2026 and will drop below the target balance in 2027. This would result in the reserve being in breach of the policy as the policy requires the reserve to be below the target balance by the end of 2026.

Administration will continue to review forecasts on a regular basis and update projections as needed (favourable revenue and expense projections are reflected in Q2), and will also consider adjustment to fees and expense budgets in an effort to draw the reserve below its target balance by the end of 2026. There may also be a need to revisit the target balance in the policy, as well as other policy objectives.

Traffic Safety and Automated Enforcement Reserve (TSAER)



The purpose of the reserve is to address the revenue variability unique to automated traffic enforcement. Automated photo enforcement revenues are transferred to the reserve and used to fund the operating budget for the Safe Mobility section, traffic safety initiatives and other programs approved by City Council through the budget process. This revenue is shared with Parks and Roads Services to fund traffic safety measures including technology, engineering measures, signage and signaling.

The projected December 31, 2025 year-end balance of the reserve is \$8.1 million. The minimum balance of \$0.9 million is calculated as 5% of annual budgeted Automated Enforcement Revenue in accordance with City Policy C579B *Traffic Safety and Automated Enforcement Reserve*.

Additional details on the reserve as well as a schedule of the reserve balance including the projected balance for 2025 are included in the "Traffic Safety and Automated Enforcement Reserve Schedule".

Traffic Safety and Automated Enforcement Reserve Schedule
June 30, 2025
(\$ millions)

	2025			2026	2026
	Actual (June 30)	Annual Projection	Annual Approved Budget ¹	Annual Projection	Annual Approved Budget ¹
Transfers to the Reserve					
Automated Enforcement Revenues	4.6	6.4	5.9	4.1	4.1
Tax Levy ²	10.0	20.0	20.0	8.0	8.0
Interest	0.2	-	-	-	-
	14.8	26.4	25.9	12.1	12.1
Funding from the Reserve					
<i>Operating:</i>					
Safe Mobility Section	(5.1)	(15.2)	(17.6)	(17.1)	(17.1)
	(5.1)	(15.2)	(17.6)	(17.1)	(17.1)
<i>Capital:</i>					
Automated Enforcement Asset Renewal (CM-66-2597)		(0.8)	(2.9)	(0.8)	(0.8)
Regulated Safety Upgrades at Railway Crossings (CM-66-2194)		(0.2)	(0.7)	(0.5)	-
Safe Crossings (previously Crosswalk Safety) (CM-66-2585)	(1.8)	(8.2)	(8.2)	(6.4)	(6.4)
School Safety (CM-66-2590)		-	-	-	-
Speed Limit Reduction (CM-66-2580)	(0.1)	(0.2)	(0.2)	-	-
Safe and Livable Community Streets (CM-66-2596)	(0.8)	(5.0)	(8.5)	(7.6)	(4.2)
	(2.7)	(14.4)	(20.5)	(15.3)	(11.4)
Total funding from the reserve	(7.8)	(29.6)	(38.1)	(32.4)	(28.5)
Annual Surplus/(Deficit)	7.0	(3.2)	(12.2)	(20.3)	(16.4)
Opening Reserve Balance	11.3	11.3	11.3	8.1	(0.9)
Closing Reserve balance (Cumulative) ²	18.3	8.1	(0.9)	(12.2)	(17.4)
Minimum reserve balance - 5% of budgeted revenues		0.3	0.3	0.2	0.2
Available funds (closing reserve balance less minimum reserve balance)		7.8	-	-	-

Notes:

- Funding from the reserve for 2025 is based on the approved 2023-2026 operating and capital budgets, and approved carryforward of unspent 2024 budgets.
- Through the 2023-2026 budget and Fall 2023 Supplementary Operating Budget Adjustment process, Council approved increased tax-levy funding of \$27 million in 2025 and \$8 million in 2026 to the reserve to fund traffic safety initiatives and maintain a minimum balance as required by policy. This was required due to increased revenue being retained by the Government of Alberta, increased program restrictions to where and how enforcement could be deployed, and changing revenue trends during and following the COVID-19 pandemic.

Effective April 2025, the Government of Alberta implemented key changes to the Automated Traffic Enforcement Guideline with significant impacts to both safety and revenue. The policy changes include: prohibiting automated traffic enforcement on provincial highways or numbered highways, including roads that connect with provincial highways; restricting automated traffic enforcement only to playground, school or construction zones; and limiting Intersection Safety Devices enforcement only to red light running, not speeding.

Following these significant policy changes to Alberta's Automated Traffic Enforcement Guideline, automated enforcement revenue has dropped dramatically. Changes made to the enforcement type and location have yielded a projected reserve deficit of approximately \$12.2 million at the end of 2026. As directed by Council, Administration will return to Council during the Fall 2025 Supplemental Operating Budget Adjustment (SOBA) with report CO03044, "Municipal Traffic Safety Expansion Option. This report will present program and funding options to expand the City's traffic safety services, addressing gaps resulting from reduced enforcement presence. The 2026 forecast for the reserve will be reevaluated after the Fall 2025 SOBA discussion. Should the reserve continue to be forecasted below the minimum required balance at the end of 2026, Administration will propose a strategy to achieve the minimum level over a period not exceeding three years, commencing with the subsequent year's operating budget (2027). This action is mandated by City Policy C579B - Traffic Safety and Automated Enforcement Reserve, in the event the reserve falls below the stipulated minimum balance.



EDMONTON POLICE SERVICE

REPORT TO THE EDMONTON POLICE COMMISSION

DATE: June 30, 2025

SUBJECT: Budget Variance for the Period Ending May 31, 2025

RECOMMENDATION(S):

That this report be received for information.

INTRODUCTION:

This report provides information and updates to the Edmonton Police Commission (EPC) on the Edmonton Police Service (EPS) current financial position for the period ending May 31, 2025. The year-end forecast reflects the organizational decisions, practices, and plans to the end of 2025, and will be updated as additional information becomes available.

COMMENTS / DISCUSSION:

Operating

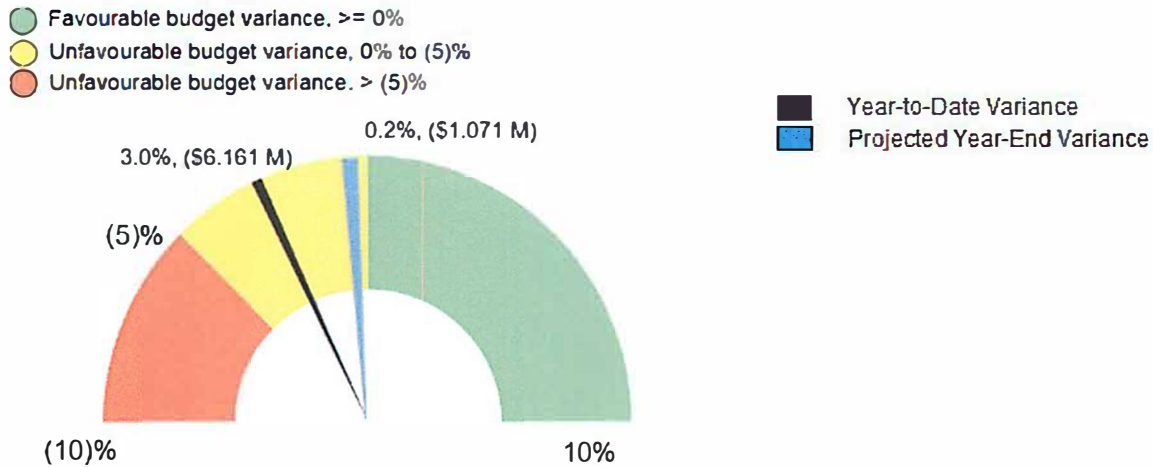
The year-end forecast projects an operating deficit of \$1.071 million (\$0.996 million overspend from current year operations, further increased by the deficit of \$0.075 million in the operating reserve).

The year to date operating results for the period ending May 31, 2025 indicate a net deficit position of \$6.161 million or 3.0% (revenue shortfall of \$0.521 million, and expense overspend of \$5.640 million).

The revenue shortfall is primarily due to timing of the recognition of grant revenue and lower than anticipated Traffic Safety Act revenue.

The overspend in personnel expense is primarily due to increased benefits costs.

The main causes of the underspend in non-personnel costs are detailed in Attachment II.



ADDITIONAL INFORMATION ATTACHED:

Attachments:

- I. Operating Budget Variance by Major Category of Revenue & Expenditures
- II. Explanation of Variances by Major Category of Expenditures and Revenues

Written By: Iryna PYASTA, Director, Financial Management Branch

Reviewed By: Robert DAVIDSON, Executive Director, Business Development Division 

Approved By: Kevin KOBI, Acting Chief Administrative Officer, Corporate Services Bureau 

Interim Chief of Police: LAFORCE 

Date: 2025 JUN 30

Edmonton Police Service

Budget Variance by Major Category of Revenues & Expenditures

For the Period Ending May 31, 2025
(\$000's)

	Current Period				2024 Year to Date				2025 Year to Date				Year End Forecast			
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Projected	Variance	%
Revenue																
Traffic Safety Act Fines (Note 1)	\$ 916	\$ 674	\$ (242)	-26.4%	\$ 4,270	\$ 3,044	\$ (1,226)	-28.7%	\$ 3,862	\$ 3,236	\$ (626)	-16.2%	\$ 8,861	\$ 7,231	\$ (1,630)	-18.4%
Provincial Grants (Note 2)	1,855	1,927	72	3.9%	8,952	6,955	(1,997)	-22.3%	9,264	8,242	(1,022)	-11.0%	49,071	50,380	1,309	2.7%
Other Revenue (Note 3)	3,197	3,917	720	22.5%	15,584	16,508	924	5.9%	16,483	17,610	1,127	6.8%	38,897	41,608	2,711	7.0%
Secondments	1,351	1,361	10	0.7%	6,651	6,941	290	4.4%	6,794	6,692	(102)	-1.5%	15,934	15,978	44	0.3%
Tow Lot	632	668	36	5.7%	3,162	2,920	(242)	-7.6%	3,162	3,307	146	4.6%	7,588	7,938	350	4.6%
PICS and Alarm Control	659	652	(7)	-1.0%	2,798	3,047	249	8.9%	3,131	3,112	(20)	-0.6%	7,556	7,556	-	0.0%
Extra Duty ¹	268	533	265	98.8%	1,141	1,543	402	35.3%	1,340	1,682	342	25.5%	3,217	4,377	1,160	36.1%
E911 Fees	112	94	(18)	-15.9%	558	629	71	12.7%	558	475	(83)	-14.9%	1,340	1,139	(201)	-15.0%
School Resource Officer (SRO)	-	56	56		588	549	(38)	-6.5%	588	864	277	47.1%	1,020	1,677	656	64.3%
Other ²	190	473	283	149.0%	687	879	192	27.9%	910	1,478	568	62.4%	2,242	2,944	702	31.3%
Total Revenue	5,968	6,518	550	9.2%	28,806	26,507	(2,299)	-8.0%	29,609	29,088	(521)	-1.8%	96,829	99,219	2,390	2.5%
Expense																
Personnel																
Salary and benefits (Note 4)	36,863	38,426	(1,563)	-4.2%	184,513	190,065	(5,552)	-3.0%	187,809	193,704	(5,895)	-3.1%	444,993	447,355	(2,362)	-0.5%
EPS Overtime (Note 5a)	1,003	1,631	(628)	-62.6%	4,326	7,624	(3,298)	-76.2%	5,052	6,310	(1,258)	-24.9%	13,208	17,025	(3,817)	-28.9%
External Overtime (Note 5b)	40	27	13	32.0%	197	309	(112)	-56.9%	197	190	7	3.6%	472	392	80	16.9%
	37,906	40,084	(2,178)	-5.7%	189,036	197,998	(8,962)	-4.7%	193,058	200,204	(7,146)	-3.7%	458,673	464,772	(6,099)	-1.3%
Non-Personnel																
Furniture, equipment, IT, materials and supplies (Note 6)	1,613	2,286	(673)	-41.7%	8,214	9,747	(1,533)	-18.7%	9,318	10,126	(808)	-8.7%	18,638	19,594	(956)	-5.1%
Contracts and services (Note 7)	2,570	3,162	(592)	-23.0%	14,091	12,681	1,410	10.0%	13,608	12,540	1,068	7.8%	36,932	33,934	2,998	8.1%
Vehicles (Note 8)	899	745	154	17.1%	4,180	4,177	3	0.1%	4,260	3,982	278	6.5%	9,921	10,155	(234)	-2.4%
Facilities (Note 9)	1,754	1,957	(203)	-11.6%	9,001	8,883	118	1.3%	9,422	9,027	395	4.2%	23,116	23,435	(319)	-1.4%
Other Expenditures ¹ (Note 10)	390	387	3	0.8%	1,775	467	1,308	73.7%	2,155	1,582	573	26.6%	5,550	4,326	1,224	22.1%
	7,226	8,537	(1,311)	-18.1%	37,261	35,955	1,306	3.5%	38,763	37,257	1,506	3.9%	94,157	91,444	2,713	2.9%
Total Expense	45,132	48,621	(3,489)	-7.7%	226,297	233,953	(7,656)	-3.4%	231,821	237,461	(5,640)	-2.4%	552,830	556,216	(3,386)	-0.6%
Position before Adjustments	39,164	42,103	(2,939)	-7.5%	197,491	207,446	(9,955)	-5.0%	202,212	208,373	(6,161)	-3.0%	456,001	456,997	(996)	-0.2%
Tangible Capital Assets Budget adjustment (Note 11)													8,072	8,072	-	0.0%
Transfer to/(from) EPS Reserve (Note 12)														75	(75)	0.0%
Net Position	\$ 39,164	\$ 42,103	\$ (2,939)	-7.5%	\$ 197,491	\$ 207,446	\$ (9,955)	-5.0%	\$ 202,212	\$ 208,373	\$ (6,161)	-3.0%	\$ 464,073	\$ 465,144	\$ (1,071)	-0.2%

1 Extra Duty Revenue received from other City Departments is reclassified from expense recovery to revenue.
2 Other Revenue includes E911 landline fees, fines (Gaming and Liquor, Other Bylaw Violations), and sales of unclaimed goods.

Edmonton Police Service**Explanation of Variances by Major Category of Revenues and Expenditures – Notes****For the Period Ended May 31, 2025****1. Traffic Safety Act (TSA) Fines Revenue**

Revenue generated by officer issued tickets under the Traffic Safety Act.

Year to Date – Under budget due to the collection of ticket payments. As ticket volumes increase, it is anticipated that revenue collections will follow, however to date this has been lagging. Currently investigating reasons for delay of payments.

Forecast – Same as year to date.

2. Provincial Grants

Provincial Grants include the Policing Support Grant, the 50 New Police Officers Grant, the E911 Grant, the Alberta Mental Health (AMH) Grant, the Guns and Gangs Violence Action Fund (GGVAF) Grant, and Victim Services Grant.

Year to Date – Under budget for the 50 New Officers Grant as positions are not yet fully occupied due to resource limitations, and the timing of expenses related to the AMH and GGVAf grants.

Forecast – Over budget due to increased grant revenue for the Body Worn Video Digital Evidence Management System (BWV DEMS), the Navigation Centre, and E911 Grant revenue, which is offsetting additional overtime expenditures in the Emergency Communication Operations Branch (ECOMB). This is partially offset with lower grant revenue for the 50 New Officers, AMH, and GGVAf grants.

3. Other Revenue

Other revenue includes Secondments revenue, and revenues associated with user fees for services provided.

Secondments revenue is primarily generated from Alberta Law Enforcement Response Team (ALERT) and Alberta Serious Incident Response Team (ASIRT) for EPS members seconded to these organizations. User fees revenue include Tow Lot revenue, Police Information Check Section (PICS), Alarm Control, Extra Duty, E911 landline fees, School Resource Officers (SRO), gaming and liquor fines, other Bylaw violations, and sales of unclaimed goods.

Year to Date – Over budget due to Federal Grant revenue recognition for the Edmonton Transit Enhanced Community Safety System (ETECS) development, offset by increased expenditures, increased Extra Duty requests, and SRO revenue with the addition of new officers at Edmonton Public Schools.

Forecast – The same as year to date, and further increased due to higher Tow Lot Storage revenue, and anticipated recovery for the G7 Summit.

4. Salary and Benefits

Salary and benefits are for all EPS employees based on collective bargaining agreements with the Edmonton Police Association (EPA), the Senior Officers Association (SOA), and Civic Service Union 52 (CSU 52).

Includes base salary, acting pay, shift differential, court time, standby pay, pension, medical, dental, group life insurance, allowances (boot, health care spending), and statutory holiday pay per collective agreements. The salaries and benefits of employees seconded to external organizations are incurred as an expense and recovered through Secondments revenue.

Year to date – Over budget due to higher benefit costs, specifically related to increased sick time and increased Workers Compensation Board (WCB) expense.

Forecast – The same as year to date.

The sworn member attrition position for the first five months of the year is:

Attrition	May	Year to Date	Total
Original Projection	9	42	100
Actual & Updated Projection	9	37	89

As of June 19, 2025 thirty-two members have announced retirement, thirteen have tendered their resignation, and one was released for an attrition total of forty-six. Of these, thirty-seven were no longer on the payroll as of May 31, 2025.

5a. EPS Overtime

EPS overtime costs are paid in accordance with collective bargaining agreements and primarily related to maintaining minimum staffing or operational requirements.

Year to date – Over budget due to maintaining minimum staffing levels and increased training requirements for the Emergency Communications Operations Management Branch (ECOMB) which is partially offset by increased grant revenue, and staffing shortages in the Encampment Response Teams.

Forecast – The same as year to date, further increased by policing required for the NHL playoffs, and additional requirements for increased protests and investigations.

5b. External Overtime

External overtime costs are incurred by employees seconded to external organizations (ALERT, ASIRT, etc.). These costs are recovered through Secondments revenue.

Year to date – Minimal variance to budget.

Forecast – The same as year to date.

6. Furniture, Equipment, IT, Materials and Supplies

This category includes the purchases of uniforms and clothing, ammunition, stationery, medical supplies, computer software and hardware purchases and maintenance, and furniture and equipment.

Year to date – Over budget due to increased equipment and material purchases for the G7 summit, which will be partially recovered.

Forecast – The same as year to date, and increased software expenses for Technological Crimes.

7. Contracts & Services

This category includes various contracted resources. Examples include Security Commissionaires, Extra Duty, Police Seized Vehicles towing fees, DNA analysis, Human-Centered Engagement Liaison Program (HELP) navigators, Legal Services, and Psychological Counseling.

Year to date – Under budget due to the EPS HELP program costs that are covered by the AMH grant, lower than expected AMH and GGVAF program expenditures to date, and delays in Alternative Staffing.

Forecast – The same as year to date.

8. Vehicle Costs

This category includes the expenses for vehicle repairs, maintenance, and fuel.

Year to date – Under budget due mainly due to delays in fuel billing as part of a change in vendor.

Forecast – Over budget due to increased maintenance required for Air 1.

9. Facilities

This category includes facility maintenance and custodial expenses for services provided by the City of Edmonton (COE) staff, external space rent, power, natural gas, and telephone charges.

Year to Date – Under budget due to lower custodial and maintenance charges from the COE, and delayed renovation project work.

Forecast – Over budget due to increased costs for renovation projects and snow removal.

10. Other Expenditures

This category includes travel and training expenditures, insurance premiums, debt servicing costs, and memberships. Extra Duty Revenue received from other City Departments are reclassified from expense to revenue.

Year to Date – Under budget due to lower travel and training to date.

Forecast – Under budget due to lower travel and training planned.

11. Tangible Capital Assets

Budget held to cover capital qualifying expenses for projects such as vehicles.

12. Transfer to/from EPS Reserve

On June 26, 2018 City Council approved Policy C605 Edmonton Police Reserve. In accordance with the policy and in the event the reserve falls into a deficit position, a strategy will be developed by the EPS, to be approved by City Council, to achieve a balanced position over a period not to exceed three years, starting with the subsequent year operating budget. The strategy may include replenishing the reserve with any unplanned one-time revenues, adjustments to capital priorities and managing operating expenditures.

Over the 2019 – 2022 budget cycle, Edmonton Police Service managed significant costs related to the COVID-19 global pandemic, and the City of Edmonton Enterprise Commons project with no additional funding. After addressing these unplanned expenditures, the balance in the EPS Operating Reserve as of December 31, 2024 end in deficit of \$0.580 million. Subsequently a decision has been made to favorably impact the reserve balance by \$0.505 million. As a result, the balance in the operating reserve is \$0.075 million.

2019 - 2022 Reserve Balance		0.312 million
2023 Transfer		(1.414) million
<hr/>		
2023 Reserve Balance		(1.102) million
2024 Transfers		
EPS Operations	1.026	million
EC Transfer	(0.505)	
<hr/>		
Net Transfer To Reserve		0.521 million
2024 Reserve Balance		(0.580) million
Approved Funding		0.505 million
<hr/>		
2025 Reserve Balance		(0.075) million

Note: Reserve balance rounded to nearest thousand.

Tax-Supported Operations - June 30, 2025 Financial Results and Projections

- Favourable budget variance, >= 0%
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- Unfavourable budget variance, > (10)%

(in \$000's)		Year-to-Date (YTD)				Projected Year-End				
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	
Community Services										
Community Recreation and Culture	Revenue	36,574	38,899	2,325 ●	6.4	80,297	88,357	8,060 ●	10.0	
	Expense	82,464	81,619	845 ●	1.0	175,809	183,232	(7,423) ●	(4.2)	
	Net Position	(45,890)	(42,720)	3,170 ●	6.9	(95,512)	(94,875)	637 ●	0.7	
Community Standards	Revenue	3,328	3,352	24 ●	0.7	6,704	6,452	(252) ●	(3.8)	
	Expense	27,914	28,212	(298) ●	(1.1)	55,511	56,580	(1,069) ●	(1.9)	
	Net Position	(24,586)	(24,860)	(274) ●	(1.1)	(48,807)	(50,128)	(1,321) ●	(2.7)	
Fire Rescue Services	Revenue	1,632	1,434	(198) ●	(12.1)	3,263	3,734	471 ●	14.4	
	Expense	127,060	125,051	2,009 ●	1.6	251,022	249,759	1,263 ●	0.5	
	Net Position	(125,428)	(123,617)	1,811 ●	1.4	(247,759)	(246,025)	1,734 ●	0.7	
Social Development	Revenue	23,569	24,232	663 ●	2.8	66,393	77,825	11,432 ●	17.2	
	Expense	49,723	49,605	118 ●	0.2	133,524	144,755	(11,231) ●	(8.4)	
	Net Position	(26,154)	(25,373)	781 ●	3.0	(67,131)	(66,930)	201 ●	0.3	
Community Services		Revenue	65,103	67,917	2,814 ●	4.3	156,657	176,368	19,711 ●	12.6
		Expense	287,161	284,487	2,674 ●	0.9	615,866	634,326	(18,460) ●	(3.0)
		Net Position	(222,058)	(216,570)	5,488 ●	2.5	(459,209)	(457,958)	1,251 ●	0.3
City Operations										
Edmonton Transit Service	Revenue	71,595	72,733	1,138 ●	1.6	156,287	156,026	(261) ●	(0.2)	
	Expense	231,965	233,882	(1,917) ●	(0.8)	471,069	477,066	(5,997) ●	(1.3)	
	Net Position	(160,370)	(161,149)	(779) ●	(0.5)	(314,782)	(321,040)	(6,258) ●	(2.0)	
Fleet and Facility Services	Revenue	4,408	4,351	(57) ●	(1.3)	10,663	10,769	106 ●	1.0	
	Expense	43,002	44,464	(1,462) ●	(3.4)	89,739	92,557	(2,818) ●	(3.1)	
	Net Position	(38,594)	(40,113)	(1,519) ●	(3.9)	(79,076)	(81,788)	(2,712) ●	(3.4)	
Parks and Road Services	Revenue	20,193	15,229	(4,964) ●	(24.6)	49,954	42,008	(7,946) ●	(15.9)	
	Expense	115,803	117,596	(1,793) ●	(1.5)	233,307	237,030	(3,723) ●	(1.6)	
	Net Position	(95,610)	(102,367)	(6,757) ●	(7.1)	(183,353)	(195,022)	(11,669) ●	(6.4)	
Snow and Ice Control	Revenue	44	31	(13) ●	(29.5)	967	967	- ●	-	
	Expense	40,962	41,385	(423) ●	(1.0)	67,558	69,966	(2,408) ●	(3.6)	
	Net Position	(40,918)	(41,354)	(436) ●	(1.1)	(66,591)	(68,999)	(2,408) ●	(3.6)	
City Operations		Revenue	96,240	92,344	(3,896) ●	(4.0)	217,871	209,770	(8,101) ●	(3.7)
		Expense	431,732	437,327	(5,595) ●	(1.3)	861,673	876,619	(14,946) ●	(1.7)
		Net Position	(335,492)	(344,983)	(9,491) ●	(2.8)	(643,802)	(666,849)	(23,047) ●	(3.6)

Tax-Supported Operations - June 30, 2025 Financial Results and Projections

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

(in \$000's)		Year-to-Date (YTD)				Projected Year-End					
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%		
Financial and Corporate Services											
Assessment and Taxation	Revenue	-	-	-	●	-	-	-	●	-	
	Expense	10,999	10,681	318	●	2.9	21,801	21,001	800	●	3.7
	Net Position	(10,999)	(10,681)	318	●	2.9	(21,801)	(21,001)	800	●	3.7
Corporate Procurement and Supply Services	Revenue	358	298	(60)	●	(16.8)	715	715	-	●	-
	Expense	8,143	7,674	469	●	5.8	16,438	16,438	-	●	-
	Net Position	(7,785)	(7,376)	409	●	5.3	(15,723)	(15,723)	-	●	-
Enterprise Commons	Revenue	-	-	-	●	-	-	-	●	-	
	Expense	1,838	1,910	(72)	●	(3.9)	3,572	3,572	-	●	-
	Net Position	(1,838)	(1,910)	(72)	●	(3.9)	(3,572)	(3,572)	-	●	-
Financial Services	Revenue	361	543	182	●	50.4	722	847	125	●	17.3
	Expense	12,047	12,886	(839)	●	(7.0)	23,139	23,679	(540)	●	(2.3)
	Net Position	(11,686)	(12,343)	(657)	●	(5.6)	(22,417)	(22,832)	(415)	●	(1.9)
Open City and Technology	Revenue	276	246	(30)	●	(10.9)	553	553	-	●	-
	Expense	28,819	30,746	(1,927)	●	(6.7)	53,805	55,121	(1,316)	●	(2.4)
	Net Position	(28,543)	(30,500)	(1,957)	●	(6.9)	(53,252)	(54,568)	(1,316)	●	(2.5)
Real Estate	Revenue	3,232	3,045	(187)	●	(5.8)	5,889	5,538	(351)	●	(6.0)
	Expense	19,039	18,639	400	●	2.1	38,106	37,653	453	●	1.2
	Net Position	(15,807)	(15,594)	213	●	1.3	(32,217)	(32,115)	102	●	0.3
Service Innovation and Performance	Revenue	-	180	180	●	-	77	360	283	●	367.5
	Expense	15,904	14,145	1,759	●	11.1	30,850	30,174	676	●	2.2
	Net Position	(15,904)	(13,965)	1,939	●	12.2	(30,773)	(29,814)	959	●	3.1
Financial and Corporate Services	Revenue	4,227	4,312	85	●	2.0	7,956	8,013	57	●	0.7
	Expense	96,789	96,681	108	●	0.1	187,711	187,638	73	●	0.0
	Net Position	(92,562)	(92,369)	193	●	0.2	(179,755)	(179,625)	130	●	0.1

Tax-Supported Operations - June 30, 2025 Financial Results and Projections

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- Unfavourable budget variance, > (10)%

(in \$000's)		Year-to-Date (YTD)				Projected Year-End				
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	
Integrated Infrastructure Services										
Building Great	Revenue	-	-	-	●	-	-	-	●	-
Neighbourhoods	Expense	2,187	2,230	(43)	●	2,257	2,257	-	●	-
	Net Position	(2,187)	(2,230)	(43)	●	(2,257)	(2,257)	-	●	-
Infrastructure Delivery	Revenue	159	168	9	●	387	387	-	●	-
	Expense	6,456	7,124	(668)	●	8,239	8,239	-	●	-
	Net Position	(6,297)	(6,956)	(659)	●	(7,852)	(7,852)	-	●	-
Infrastructure Planning and Design	Revenue	313	302	(11)	●	1,916	1,916	-	●	-
	Expense	7,288	8,083	(795)	●	12,158	12,855	(697)	●	(5.7)
	Net Position	(6,975)	(7,781)	(806)	●	(10,242)	(10,939)	(697)	●	(6.8)
LRT Expansion and Renewal	Revenue	228	247	19	●	455	455	-	●	-
	Expense	802	654	148	●	1,223	1,223	-	●	-
	Net Position	(574)	(407)	167	●	(768)	(768)	-	●	-
Blatchford Redevelopment Office	Revenue	-	-	-	●	-	-	-	●	-
	Expense	115	143	(28)	●	212	212	-	●	-
	Net Position	(115)	(143)	(28)	●	(212)	(212)	-	●	-
Integrated Infrastructure Services	Revenue	700	717	17	●	2,758	2,758	-	●	-
	Expense	16,848	18,234	(1,386)	●	24,089	24,786	(697)	●	(2.9)
	Net Position	(16,148)	(17,517)	(1,369)	●	(21,331)	(22,028)	(697)	●	(3.3)
Urban Planning and Economy										
Planning and Environment Services	Revenue	12,591	6,352	(6,239)	●	25,192	32,721	7,529	●	29.9
	Expense	31,477	24,693	6,784	●	66,831	77,486	(10,655)	●	(15.9)
	Net Position	(18,886)	(18,341)	545	●	(41,639)	(44,765)	(3,126)	●	(7.5)
Development Services	Revenue	38,987	48,392	9,405	●	93,566	84,224	(9,342)	●	(10.0)
	Net transfer to/(from)	(586)	11,863	(12,449)	●	(190)	7,344	(7,534)	●	3,965.3
	P&D Reserve									
	Expense	43,356	40,080	3,276	●	101,147	84,171	16,976	●	16.8
	Net Position	(3,783)	(3,551)	232	●	(7,391)	(7,291)	100	●	1.4
Economic Investment Services	Revenue	4,834	2,375	(2,459)	●	12,203	10,924	(1,279)	●	(10.5)
	Expense	13,573	8,103	5,470	●	29,308	24,786	4,522	●	15.4
	Net Position	(8,739)	(5,728)	3,011	●	(17,105)	(13,862)	3,243	●	19.0
Urban Planning and Economy	Revenue	56,412	57,119	707	●	130,961	127,869	(3,092)	●	(2.4)
	Expense	87,820	84,739	3,081	●	197,096	193,787	3,309	●	1.7
	Net Position	(31,408)	(27,620)	3,788	●	(66,135)	(65,918)	217	●	0.3

Tax-Supported Operations - June 30, 2025 Financial Results and Projections

- Favourable budget variance, >= 0%
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- Unfavourable budget variance, > (10)%

	(in \$000's)		Year-to-Date (YTD)				Projected Year-End			
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%		
Office of the City Manager										
City Manager	Revenue	-	-	- ●	-	3,975	3,975	- ●	-	
	Expense	4,846	4,228	618 ●	12.8	13,860	13,325	535 ●	3.9	
	Net Position	(4,846)	(4,228)	618 ●	12.8	(9,885)	(9,350)	535 ●	5.4	
Office of the Chief Communications Officer	Revenue	164	-	(164) ●	(100.0)	327	327	- ●	-	
	Expense	4,901	4,292	609 ●	12.4	9,707	9,546	161 ●	1.7	
	Net Position	(4,737)	(4,292)	445 ●	9.4	(9,380)	(9,219)	161 ●	1.7	
Office of the City Clerk	Revenue	260	163	(97) ●	(37.3)	6,983	6,983	- ●	-	
	Expense	12,160	11,185	975 ●	8.0	30,159	29,759	400 ●	1.3	
	Net Position	(11,900)	(11,022)	878 ●	7.4	(23,176)	(22,776)	400 ●	1.7	
Labour Relations and Total Compensation	Revenue	-	-	- ●	-	-	-	- ●	-	
	Expense	5,127	5,206	(79) ●	(1.5)	10,056	10,056	- ●	-	
	Net Position	(5,127)	(5,206)	(79) ●	(1.5)	(10,056)	(10,056)	- ●	-	
Talent Management	Revenue	-	-	- ●	-	-	-	- ●	-	
	Expense	6,519	6,815	(296) ●	(4.5)	12,847	12,847	- ●	-	
	Net Position	(6,519)	(6,815)	(296) ●	(4.5)	(12,847)	(12,847)	- ●	-	
Workforce Safety and Employee Health	Revenue	-	-	- ●	-	-	-	- ●	-	
	Expense	5,052	5,355	(303) ●	(6.0)	9,930	10,830	(900) ●	(9.1)	
	Net Position	(5,052)	(5,355)	(303) ●	(6.0)	(9,930)	(10,830)	(900) ●	(9.1)	
Legal Services	Revenue	-	-	- ●	-	-	-	- ●	-	
	Expense	7,959	7,543	416 ●	5.2	15,444	15,444	- ●	-	
	Net Position	(7,959)	(7,543)	416 ●	5.2	(15,444)	(15,444)	- ●	-	
Office of the City Manager										
Office of the City Manager	Revenue	424	163	(261) ●	(61.6)	11,285	11,285	- ●	-	
	Expense	46,564	44,624	1,940 ●	4.2	102,003	101,807	196 ●	0.2	
	Net Position	(46,140)	(44,461)	1,679 ●	3.6	(90,718)	(90,522)	196 ●	0.2	

Tax-Supported Operations - June 30, 2025 Financial Results and Projections

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- Unfavourable budget variance, > (10)%

(in \$000's)		Year-to-Date (YTD)				Projected Year-End					
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%		
Mayor and Councillor Offices	Revenue	-	-	-	●	-	-	-	●	-	
	Expense	4,250	3,949	301	●	7.1	7,914	7,914	-	●	-
	Net Position	(4,250)	(3,949)	301	●	7.1	(7,914)	(7,914)	-	●	-
Office of the City Auditor	Revenue	-	-	-	●	-	-	-	●	-	
	Expense	1,616	1,599	17	●	1.1	3,172	2,960	212	●	6.7
	Net Position	(1,616)	(1,599)	17	●	1.1	(3,172)	(2,960)	212	●	6.7
Boards and Authorities	Revenue	6,380	5,981	(399)	●	(6.3)	86,311	85,156	(1,155)	●	(1.3)
	Expense	91,029	90,858	171	●	0.2	216,346	215,191	1,155	●	0.5
	Net Position	(84,649)	(84,877)	(228)	●	(0.3)	(130,035)	(130,035)	-	●	-
Sub-Total Department Programs	Revenue	229,486	228,553	(933)	●	(0.4)	613,799	621,219	7,420	●	1.2
	Expense	1,063,809	1,062,498	1,311	●	0.1	2,215,870	2,245,028	(29,158)	●	(1.3)
	Net Position	(834,323)	(833,945)	378	●	0.0	(1,602,071)	(1,623,809)	(21,738)	●	(1.4)

Tax-Supported Operations - June 30, 2025 Financial Results and Projections

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

		Year-to-Date (YTD)				Projected Year-End			
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Corporate Programs									
Capital Project Financing	Revenue	126,444	126,987	543 ●	0.4	273,598	273,598	- ●	-
	Expense	202,183	202,452	(269) ●	(0.1)	605,761	605,761	- ●	-
	Net Position	(75,739)	(75,465)	274 ●	0.4	(332,163)	(332,163)	- ●	-
Corporate Expenditures	Revenue	125	351	226 ●	180.8	8,359	8,644	285 ●	3.4
	Expense	46,580	35,576	11,004 ●	23.6	170,179	160,764	9,415 ●	5.5
	Net Position	(46,455)	(35,225)	11,230 ●	24.2	(161,820)	(152,120)	9,700 ●	6.0
Corporate Revenues	Revenue	244,871	245,275	404 ●	0.2	525,895	526,949	1,054 ●	0.2
	Expense	48	48	- ●	-	97	97	- ●	-
	Net Position	244,823	245,227	404 ●	0.2	525,798	526,852	1,054 ●	0.2
Taxation Expenditures	Revenue	-	-	- ●	-	5,593	5,593	- ●	-
	Expense	2,364	2,468	(104) ●	(4.4)	18,739	18,739	- ●	-
	Net Position	(2,364)	(2,468)	(104) ●	(4.4)	(13,146)	(13,146)	- ●	-
Taxation Revenues	Revenue	2,296,643	2,300,251	3,608 ●	0.2	2,288,426	2,291,812	3,386 ●	0.1
	Expense	-	-	- ●	-	-	-	- ●	-
	Net Position	2,296,643	2,300,251	3,608 ●	0.2	2,288,426	2,291,812	3,386 ●	0.1
Traffic Safety and Automated Enforcement	Revenue	4,169	4,621	452 ●	10.8	5,898	6,398	500 ●	8.5
	Net transfer to/(from) TSAE Reserve	4,169	4,621	(452) ●	(10.8)	5,898	6,398	(500) ●	(8.5)
	Net Position	-	-	- ●	-	-	-	- ●	-
Neighbourhood Renewal Program - Dedicated Tax-Levy Contribution	Revenue	-	-	- ●	-	-	-	- ●	-
	Expense	-	-	- ●	-	174,386	174,386	- ●	-
	Net Position	-	-	- ●	-	(174,386)	(174,386)	- ●	-
Valley Line LRT - Dedicated Tax-Levy Contribution	Revenue	-	-	- ●	-	-	-	- ●	-
	Expense	-	-	- ●	-	57,100	57,100	- ●	-
	Net Position	-	-	- ●	-	(57,100)	(57,100)	- ●	-
Corporate Programs									
	Revenue	2,672,252	2,677,485	5,233 ●	0.2	3,107,769	3,112,994	5,225 ●	0.2
	Expense	255,344	245,165	10,179 ●	4.0	1,032,160	1,023,245	8,915 ●	0.9
	Net Position	2,416,908	2,432,320	15,412 ●	0.6	2,075,609	2,089,749	14,140 ●	0.7

Tax-Supported Operations - June 30, 2025 Financial Results and Projections

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

(in \$000's)		Year-to-Date (YTD)				Projected Year-End			
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Total Tax-Supported Operations (excluding Police Services)	Revenue	2,901,738	2,906,038	4,300 ●	0.1	3,721,568	3,734,213	12,645 ●	0.3
	Expense	1,319,153	1,307,663	11,490 ●	0.9	3,248,030	3,268,273	(20,243) ●	(0.6)
	Net Position	1,582,585	1,598,375	15,790 ●	0.0	473,538	465,940	(7,598) ●	(0.0)
Police Services	Revenue	29,609	29,088	(521) ●	(1.8)	96,829	99,219	2,390 ●	2.5
	Expense	231,821	237,461	(5,640) ●	(2.4)	560,902	564,288	(3,386) ●	(0.6)
	Net Position	(202,212)	(208,373)	(6,161) ●	(3.0)	(464,073)	(465,069)	(996) ●	(0.2)
	Net transfer to/(from) EPS Reserve	-	-	- ●	-	-	75	(75) ●	-
	Net Position	(202,212)	(208,373)	(6,161) ●	(3.0)	(464,073)	(465,144)	(1,071) ●	(0.2)
Total Tax-Supported Operations	Revenue	2,931,347	2,935,126	3,779 ●	0.1	3,818,397	3,833,432	15,035 ●	0.4
	Expense	1,550,974	1,545,124	5,850 ●	0.4	3,808,932	3,832,636	(23,704) ●	(0.6)
	Net Position	1,380,373	1,390,002	9,629 ●		9,465	796	(8,669) ●	