

Façade Improvement Program – Funding Summary and Forecast

Housing & Economic Sustainability
Façade Improvement Fund Reserve
 Continuity Schedule
 As of January 22, 2015

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Forecast 2016	2017
Opening Balance	-	-	-	429,101	678,361	913,104	629,503	240,274	859,284	1,497,763	1,667,632	1,712,472	1,700,978	900,978	800,978
Add:															
Council Approved Contributions			500,000	500,000	500,000	-	-	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000
Additional Operating Base Budget			-	101,074	150,489	128,236	90,000	-	1,503	3,157	50,399	40,000	40,000	40,000	40,000
			500,000	601,074	650,489	128,236	90,000	900,000	901,503	903,157	950,399	940,000	940,000	940,000	940,000
Less:															
Grants to Applicants		225,251	5,152	274,639	351,311	330,848	430,172	213,641	185,335	609,937	768,542	804,222	900,000	900,000	900,000
Administration & Other Costs		-	65,747	77,175	64,435	80,989	49,057	67,949	77,689	123,351	137,017	147,272	140,000	140,000	140,000
Transfer out of Reserves		-	-	-	-	-	-	-	-	-	-	-	700,000	-	-
		225,251	70,899	351,814	415,746	411,837	479,229	280,990	263,024	733,288	905,559	951,494	1,740,000	1,040,000	1,040,000
Ending Balance	-	-	429,101	678,361	913,104	629,503	240,274	859,284	1,497,763	1,667,632	1,712,472	1,700,978	900,978	800,978	700,978

Commitments Summary

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Forecast 2016	2017
Opening Balance	-	-	(225,251)	(58,095)	147,458	(16,577)	55,835	137,187	354,946	738,027	388,074	638,547	761,831	731,831	701,831
Add:															
Applications Approved for Funding			172,308	480,192	187,276	403,260	511,524	431,400	568,416	349,983	1,079,015	1,017,506	900,000	900,000	900,000
Less:															
Paid Grants to Applicants		225,251	5,152	274,639	351,311	330,848	430,172	213,641	185,335	609,937	768,542	804,222	900,000	900,000	900,000
Cancelled Applications		-	-	-	-	-	-	-	-	90,000	60,000	90,000	30,000	30,000	30,000
Ending Balance	-	(225,251)	(58,095)	147,458	(16,577)	55,835	137,187	354,946	738,027	388,074	638,547	761,831	731,831	701,831	671,831

Notes: - Reserve transfer in 2015
 - Applications Approved for Funding have a standard 1 year timeframe for completion.