

Bylaw 17134

A Bylaw to authorize the City of Edmonton to construct, finance and assess Sidewalk Reconstruction Local Improvements in the Queen Alexandra Neighbourhood

Purpose

To authorize the City of Edmonton to borrow the sum of \$3,393,392 to construct, finance and assess Sidewalk Reconstruction Local Improvements in the Queen Alexandra neighbourhood.

Readings

Bylaw 17134 is ready for three readings.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 17134 be considered for third reading.”

Advertising and Signing

This Bylaw does not require advertising.

Position of Administration

Administration supports this Bylaw

Report Summary

This Bylaw provides for borrowing to finance the property owners’ 50 per cent share of 2015 sidewalk reconstruction local improvements in the Queen Alexandra neighbourhood.

Report

Council has given proper notice of its intention to undertake and complete this project. The required approvals for the project have been obtained and the project is in compliance with all Acts and Regulations of the Province of Alberta.

The petition period expired on February 11, 2015. The valid petitions on the projects, as outlined in Attachment 2 to this report, range from zero per cent to thirty-eight per cent which is less than the two-thirds petition requirement under the *Municipal Government Act* and the one-half petition requirement as outlined in City Policy C433D *Determination of Assessable Roadway-Related Local Improvements*. As a result, this Bylaw may proceed.

The reconstruction of sidewalks falls under the cost sharing program as outlined in City Policy C433D, *Determination of Assessable Roadway-Related Local Improvements*, with 50 per cent of the reconstruction costs borne by the City-at-large and 50 per cent funded by the benefiting property owners through the local improvement assessment.

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The total cost of sidewalk reconstruction local improvements in the Queen Alexandra Neighbourhood is estimated to be \$6,786,784. Borrowing of \$3,393,392 is required to finance the property owners' share of the estimated local improvement costs.

Policy

This Bylaw is consistent with Edmonton's *Debt Management Fiscal Policy (C203C)*, *Financing of Local Improvements Policy (C200B)*, *Determination of Assessable Roadway-Related Local Improvements (Policy C433D)*, Master Loan Agreement between City of Edmonton and Alberta Capital Finance Authority and applicable sections of the *Municipal Government Act*.

Corporate Outcomes

This report contributes to the corporate outcome "The City of Edmonton has sustainable and accessible infrastructure" by facilitating local improvement projects.

Attachments

1. Bylaw 17134
2. Petitions Received
3. Declaration Re: Local Improvement
4. Location of Proposed Local Improvements