CITY OF EDMONTON BYLAW 17134

A Bylaw to authorize the City of Edmonton to construct, finance and assess Sidewalk Reconstruction Local Improvements in the Queen Alexandra Neighbourhood

WHEREAS:

The Council of the City of Edmonton has decided to issue a bylaw pursuant to Sections 251, 263, 404, and 405 of the *Municipal Government Act*, R.S.A. 2000, c. M-26 to authorize the City of Edmonton to construct, finance and assess Sidewalk Reconstruction Local Improvements in the Queen Alexandra neighbourhood;

The Council has also decided to set uniform tax rates based on average costs throughout the municipality pursuant to Section 398 of the *Municipal Government Act*, R.S.A. 2000, c. M-26 for the types of local improvements authorized by this Bylaw;

These rates will apply whether the actual cost of the local improvement is greater or less than the uniform tax rate;

The total estimated cost of the project is \$6,786,784.00 of which \$3,393,392.00 will be funded by the City at large and \$3,393,392.00 will be funded by way of local improvement assessment against the abutting property owners as calculated using the unit tax rates established in this Bylaw;

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In order to construct and complete the said project, it will be necessary for the City of Edmonton to borrow the sum of \$3,393,392.00 for the property owners' share on the terms and conditions referred to in this Bylaw;

The City of Edmonton will repay the indebtedness over a period of twenty (20) years in semi-annual or annual instalments, with interest not exceeding nine per cent (9%) per annum, payable semi-annually or annually;

The amount of the existing debenture debt of the City of Edmonton at December 31, 2013 is \$2,426,186,670.78 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;

The estimated lifetime of the project is a minimum of twenty (20) years;

The proposed construction will serve about 15,947 assessable metres of frontage;

All required approvals for the project have been obtained and the project is in compliance with all Acts and Regulations of the Province of Alberta;

The Council of the City of Edmonton has given proper notice of intention to undertake Sidewalk Reconstruction Local Improvements in the Queen Alexandra neighbourhood, the costs or a portion of the costs thereof to be assessed against abutting owners in accordance with the attached Schedule "A", and no sufficiently signed and valid petition against the said proposal has been received by Council.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. That a unit tax rate of \$16.05 per assessable metre per annum for twenty (20) years be set for Sidewalk Reconstruction Local Improvements, residential and commercial standard, undertaken in 2015.

- 2. With respect to parcels of land which are districted RF1, RF2, RF3, RF4, RPL, RR, RSL, PU, US, A, AP, and RMH pursuant to Bylaw No. 12800, as amended, otherwise known as the Zoning Bylaw of Edmonton, and with respect to local improvement construction;
 - a) the assessed frontage (the abutting portion of the parcel) shall be calculated, dependent on the parcel shape and dimensions by using one of the following methods:
 - for parcels of land having equal front and rear parcel dimensions, the assessed frontage shall be equal to the abutting parcel dimension,
 - ii) for irregular shaped parcels of land having a front and rear parcel dimension that are different but do not exceed the other by more than twice as much, the assessed frontage shall be equal to adding together the lot dimensions of the front of the parcel and the lot dimensions of the rear of the parcel and dividing the total by two,
 - iii) for odd or pie shaped parcels of land having a front and rear parcel dimension that are different and exceed the other by more than twice as much, the assessed frontage shall be equal to adding together the lot dimension of the front of the parcel and the scaled dimension of the rear of the parcel (based on a production of the shortest parcel flankage length being imposed to that point on the longest parcel flankage length) and dividing the total by two and this average shall not exceed by more than two times the front parcel dimension.

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b) with respect to the side or flankage of such parcels, they shall be assessed fifteen percent (15%) of the total number of lineal metres along the side or flankage thereof abutting the road where the local improvement is undertaken.

- 3. That the foregoing unit tax rate was calculated based on a four and two hundred-eighty three-thousandths per cent (4.283%) interest charge per annum for a twenty (20) year assessment.
- 4. That for the purpose of the Sidewalk Reconstruction Local Improvements in the Queen Alexandra neighbourhood the sum of \$3,393,392.00 be borrowed by way of debenture on the credit and security of the City of Edmonton at large, of which amount the sum of \$3,393,392.00 is to be collected by way of local improvement assessment as provided in Schedule "A".
- 5. The debentures to be issued under this Bylaw shall not exceed the sum of \$3,393,392.00, and may be in any denomination not exceeding the amount authorized by this Bylaw and shall be dated having regard to the date of the borrowing.
- 6. The debentures shall be payable in lawful money of Canada and shall bear interest during the currency of the debentures, at a rate not exceeding nine per cent (9%) per annum, payable semi-annually or annually.
- 7. The debentures shall be issued for a period of twenty (20) years and the City of Edmonton will repay the principal and interest in semi-annual or annual instalments.

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8. For the purpose of this Bylaw, the Chief Elected Official (as defined by the *Municipal Government Act*) means the Mayor, and the Chief Administrative Officer (as defined by the *Municipal Government Act*) means the City Manager, of the City of Edmonton. The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.

- 9. The debentures shall be signed by the Mayor and the City Manager of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.
- 10. After applying the local improvement assessments, there shall be levied and raised in each year of the currency of the debentures a rate on all benefiting properties in the City of Edmonton, collectible at the same time and in the same manner as other taxes, in an amount sufficient to pay any of the principal and interest falling due in such year on such debentures.
- 11. The indebtedness is contracted on the credit and security of the City of Edmonton at large.
- 12. During the currency of the debentures, there shall be raised annually for payment of the owners' portion of the cost and interest thereon, by local improvement assessment, the respective sums shown as yearly payments on Schedule "A" and there is hereby imposed on all lands fronting or abutting on that portion of the streets or places whereon the improvements are to be laid, a local improvement assessment sufficient to cover the owners' portion of the cost of the said work and the interest thereon payable at the unit rate or rates set forth in said Schedule "A". The local improvement assessment shall be in addition to all other rates and taxes.

- 13. The net amount realized by the issue and sale of debentures authorized under this Bylaw shall be applied only for the purposes for which the indebtedness was created.
- 14. This Bylaw shall take effect on the day of the final passing thereof.

Read a first time	14 th	day of	April	, A. D. 2015;
Read a second time	14 th	day of	April	, A. D. 2015;
Read a third time	14 th	day of	April	, A. D. 2015;
SIGNED AND PASSED	14 th	day of	April	, A. D. 2015.

THE CITY OF EDMONTON

MAYOR

CITY CLERK

Schedule "A" Page 1 of 3

Proposed Sidewalk Reconstruction 2015 (50/50 Program) Local Improvements (Queen Alexandra Neighbourhood) \$212.79 Cash Cost per Metre
Unit Rate of \$16.05 per Metre per Year for 20 Years

ROPERTY SHARE	(\$)	120,652	18,300	1,490	125,334	12,555	161,295	2,767	170,658	2,767	2,767	148,741	3,192	32,345	65,540	7,874	6,171	65,965	49,793	4,256	19,364	61,922	12,555	6,171	1,490	170,658	5,320	1,490	1,490	15,534	2,128
ASSESSABLE PROPERTY LENGTHS SHARE	(METRES)	292	98	7	589	29	758	13	802	13	13	669	15	152	308	37	29	310	234	20	91	291	29	29	7	802	25	7	7	73	10
AS	70	109 STREET	71 AVENUE	A/S 71 AVENUE	109 STREET	73 AVENUE	109 STREET	73 AVENUE	109 STREET	74 AVENUE	74 AVENUE	109 STREET	106 STREET	105A STREET	74 AVENUE	APPROX 82m E/105A STREET	106 STREET	72 AVENUE	105A STREET	A/N 71 AVENUE	106 STREET	105 STREET	76 AVENUE	APPROX 29m S/76 AVENUE	A/S 75 AVENUE	109 STREET	76 AVENUE	A/E 109 STREET	A/E 109 STREET	UNIVERSITY AVENUE	A/N 76 AVENUE
	FROM	106 STREET	70 AVENUE	71 AVENUE	106 STREET	71 AVENUE	106 STREET	72 AVENUE	106 STREET	73 AVENUE	73 AVENUE	106 STREET	105A STREET	105A STREET	72 AVENUE	105A STREET	105A STREET	70 AVENUE	105 STREET	70 AVENUE	105 STREET	104 STREET	74 AVENUE	76 AVENUE	75 AVENUE	106 STREET	74 AVENUE	NUE CUL-DE-SAC 109 STREET	109 STREET	76 AVENUE	76 AVENUE
	SIDE ON	N/S 71 AVENUE	•	E 108 STREET	I/S 70 AVENUE	•	I/S 72 AVENUE	E 107 STREET	V/S 74 AVENUE	W 108 STREET	W 107 STREET	V/S 73 AVENUE		V/S 74 AVENUE CUL-DE-SAC	E/W 105A STREET	N 73 AVENUE	V/S 72 AVENUE	E/W 105A STREET	V/S 71 AVENUE	W 105 STREET	N 70 AVENUE	N/S 70 AVENUE	W 108 STREET	E 108 STREET	E 108 STREET	N/S 75 AVENUE	W 107 STREET	UNIVERSITY AVE	N 77 AVENUE	W 108 STREET	E 108 STREET
	REF. SI				_																									ပ	
L.I. PLAN	No.	10	05	ප	8	8	9	20	88	8	9	7	12	5	4	15	16	17	<u>8</u>	9	20	77	22	23	24	22	78	27	78	53	30

Schedule "A" Page 2 of 3 Proposed Sidewalk Reconstruction 2015 (50/50 Program) Local Improvements (Queen Alexandra Neighbourhood) \$212.79 Cash Cost per Metre Unit Rate of \$16.05 per Metre per Year for 20 Years

SIDE ON FROM	FROM	FROM		ASSESSABLE PROPERTY LENGTHS SHARE (METRES) (\$)	ROPERTY SHARE (\$)
108 STREET	_	UNIVERSITY AVENUE	78 AVENUE	∞	1,703
N/S UNIVERSITY AVENUE 106 STREET	· 当	106 STREET	108 STREET	511	108,736
:/W 107 STREET UNIVERSITY AVENUE	. UNIVERSITY AVENUE	UNIVERSITY AVENUE	78 AVENUE	156	33, 196
W 107 STREET 76 AVENUE	. 76 AVENUE	76 AVENUE	UNIVERSITY AVENUE	7	2,341
V/S 79 AVENUE 106 STREET	106 STREET	106 STREET	109 STREET	961	204,492
E 108 STREET 78 AVENUE	78 AVENUE	78 AVENUE	79 AVENUE	13	2,767
:// 107 STREET 78 AVENUE	. 78 AVENUE	78 AVENUE	79 AVENUE	58	12,342
N 78 AVENUE 108 STREET	108 STREET	108 STREET	109 STREET	65	13,832
S 78 AVENUE 109 STREET	109 STREET	109 STREET	APPROX 85m E/109 STREET	13	2,767
WS 78 AVENUE 106 STREET	106 STREET	106 STREET	108 STREET	504	107,247
WS 79 AVENUE 105 STREET	105 STREET	105 STREET	106 STREET	326	69,370
W 105 STREET 78 AVENUE	78 AVENUE	78 AVENUE	79 AVENUE	42	8,938
N/S 78 AVENUE 104 STREET	104 STREET	104 STREET	106 STREET	599	127,462
W 105 STREET 76 AVENUE	. 76 AVENUE	76 AVENUE	78 AVENUE	86	20,854
N 77 AVENUE 104 STREET	104 STREET	104 STREET	106 STREET	305	64,901
S 77 AVENUE 104 STREET	104 STREET	104 STREET	105 STREET	166	35,324
E/W 105A STREET 74 AVENUE		74 AVENUE	76 AVENUE	177	37,664
V/S 75 AVENUE CUL-DE-SAC 105A STREET	`	105A STREET	105A STREET	175	37,239
S UNIVERSITY AVENUE 104 STREET	, ,	104 STREET	76 AVENUE	239	50,857
V/S 80 AVENUE 106 STREET	106 STREET	106 STREET	109 STREET	849	180,659
E 108 STREET 79 AVENUE	79 AVENUE	79 AVENUE	80 AVENUE	13	2,767
E/W 107 STREET 79 AVENUE	T9 AVENUE	79 AVENUE	80 AVENUE	. 25	5,320
N 81 AVENUE 108 STREET	108 STREET	108 STREET	109 STREET	101	21,492
E/W 108 STREET 81 AVENUE	- 81 AVENUE	81 AVENUE	82 AVENUE	92	19,577
E 108 STREET 80 AVENUE	- 80 AVENUE	80 AVENUE	81 AVENUE	13	2,767
WS 81 AVENUE 106 STREET	106 STREET	106 STREET	108 STREET	289	125,334
EW 107 STREET 80 AVENUE	- 80 AVENUE	80 AVENUE	82 AVENUE	151	32, 132
N/S 81 AVENUE 104 STREET	104 STREET	104 STREET	106 STREET	616	131,079
W 105 STREET 79 AVENUE		79 AVENUE	81 AVENUE	58	12,342
N/S 80 AVENUE 105 STREET	105 STREET	105 STREET	106 STREET	329	70,008

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Proposed Sidewalk Reconstruction 2015 (50/50 Program) Local Improvements (Queen Alexandra Neighbourhood) \$212.79 Cash Cost per Metre
Unit Rate of \$16.05 per Metre per Year for 20 Years

L.I. PLAN					ASSESSABLE PROPERIY LENGTHS SHARE	SHARE
No. REI	REF. SIDE ON	NO	FROM	ТО	(METRES)	(\$)
15 A	≥	106 STREET	APPROX 22m S/70 AVENUE	82 AVENUE	885	188,320
15 B	ш	106 STREET	70 AVENUE	76 AVENUE	562	119,588
15 C	Ш	106 STREET	82 AVENUE	A/S 82 AVENUE	41	8,725
16 A	Z	76 AVENUE	104 STREET	109 STREET	621	132,143
16 B	S	76 AVENUE	APPROX 78m E/105A STREET 109 STREET	T 109 STREET	460	97,884
16 C	S	76 AVENUE	105 STREET	APPROX 20m E/105 STREET	က	629
					15,947	15,947 3,393,392

\$ 255,949.35 TOTAL ANNUAL PAYMENT