

CITY OF EDMONTON

BYLAW 17135

A Bylaw to authorize the City of Edmonton
to construct, finance and assess Sidewalk
Reconstruction Local Improvements in the
Avonmore Neighbourhood

WHEREAS:

The Council of the City of Edmonton has decided to issue a bylaw pursuant to Sections 251, 263, 404, and 405 of the *Municipal Government Act*, R.S.A. 2000, c. M-26 to authorize the City of Edmonton to construct, finance and assess Sidewalk Reconstruction Local Improvements in the Avonmore neighbourhood;

The Council has also decided to set uniform tax rates based on average costs throughout the municipality pursuant to Section 398 of the *Municipal Government Act*, R.S.A. 2000, c. M-26 for the types of local improvements authorized by this Bylaw;

These rates will apply whether the actual cost of the local improvement is greater or less than the uniform tax rate;

The total estimated cost of the project is \$5,185,740.00 of which \$2,592,870.00 will be funded by the City at large and \$2,592,870.00 will be funded by way of local improvement assessment against the abutting property owners as calculated using the unit tax rates established in this Bylaw;

In order to construct and complete the said project, it will be necessary for the City of Edmonton to borrow the sum of \$2,592,870.00 for the property owners' share on the terms and conditions referred to in this Bylaw;

The City of Edmonton will repay the indebtedness over a period of twenty (20) years in semi-annual or annual instalments, with interest not exceeding nine per cent (9%) per annum, payable semi-annually or annually;

The amount of the existing debenture debt of the City of Edmonton at December 31, 2013 is \$2,426,186,670.78 as calculated in accordance with the *Debt Limit Regulation, A.R. 255/2000*, as amended, no part of which is in arrears;

The estimated lifetime of the project is a minimum of twenty (20) years;

The proposed construction will serve about 12,185 assessable metres of frontage;

All required approvals for the project have been obtained and the project is in compliance with all Acts and Regulations of the Province of Alberta;

The Council of the City of Edmonton has given proper notice of intention to undertake Sidewalk Reconstruction Local Improvements in the Avonmore neighbourhood, the costs or a portion of the costs thereof to be assessed against abutting owners in accordance with the attached Schedule "A", and no sufficiently signed and valid petition against the said proposal has been received by Council.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. That a unit tax rate of \$16.05 per assessable metre per annum for twenty (20) years be set for Sidewalk Reconstruction Local Improvements, residential and commercial standard, undertaken in 2015.

2. With respect to parcels of land which are districted RF1, RF2, RF3, RF4, RPL, RR, RSL, PU, US, A, AP, and RMH pursuant to Bylaw No. 12800, as amended, otherwise known as the Zoning Bylaw of Edmonton, and with respect to local improvement construction;

- a) the assessed frontage (the abutting portion of the parcel) shall be calculated, dependent on the parcel shape and dimensions by using one of the following methods:
 - i) for parcels of land having equal front and rear parcel dimensions, the assessed frontage shall be equal to the abutting parcel dimension,
 - ii) for irregular shaped parcels of land having a front and rear parcel dimension that are different but do not exceed the other by more than twice as much, the assessed frontage shall be equal to adding together the lot dimensions of the front of the parcel and the lot dimensions of the rear of the parcel and dividing the total by two,
 - iii) for odd or pie shaped parcels of land having a front and rear parcel dimension that are different and exceed the other by more than twice as much, the assessed frontage shall be equal to adding together the lot dimension of the front of the parcel and the scaled dimension of the rear of the parcel (based on a production of the shortest parcel flankage length being imposed to that point on the longest parcel flankage length) and dividing the total by two and this average shall not exceed by more than two times the front parcel dimension.

- b) with respect to the side or flankage of such parcels, they shall be assessed fifteen percent (15%) of the total number of lineal metres along the side or flankage thereof abutting the road where the local improvement is undertaken.
3. That the foregoing unit tax rate was calculated based on a four and two hundred-eighty three-thousandths per cent (4.283%) interest charge per annum for a twenty (20) year assessment.
4. That for the purpose of the Sidewalk Reconstruction Local Improvements in the Avonmore neighbourhood the sum of \$2,592,870.00 be borrowed by way of debenture on the credit and security of the City of Edmonton at large, of which amount the sum of \$2,592,870.00 is to be collected by way of local improvement assessment as provided in Schedule "A".
5. The debentures to be issued under this Bylaw shall not exceed the sum of \$2,592,870.00, and may be in any denomination not exceeding the amount authorized by this Bylaw and shall be dated having regard to the date of the borrowing.
6. The debentures shall be payable in lawful money of Canada and shall bear interest during the currency of the debentures, at a rate not exceeding nine per cent (9%) per annum, payable semi-annually or annually.
7. The debentures shall be issued for a period of twenty (20) years and the City of Edmonton will repay the principal and interest in semi-annual or annual instalments.
8. For the purpose of this Bylaw, the Chief Elected Official (as defined by the *Municipal Government Act*) means the Mayor, and the Chief Administrative Officer (as defined by the

Municipal Government Act) means the City Manager, of the City of Edmonton. The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.

9. The debentures shall be signed by the Mayor and the City Manager of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.

10. After applying the local improvement assessments, there shall be levied and raised in each year of the currency of the debentures a rate on all benefiting properties in the City of Edmonton, collectible at the same time and in the same manner as other taxes, in an amount sufficient to pay any of the principal and interest falling due in such year on such debentures.

11. The indebtedness is contracted on the credit and security of the City of Edmonton at large.

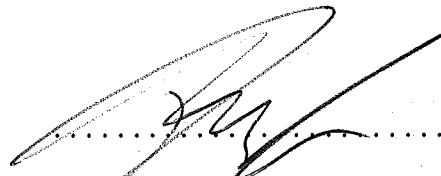
12. During the currency of the debentures, there shall be raised annually for payment of the owners' portion of the cost and interest thereon, by local improvement assessment, the respective sums shown as yearly payments on Schedule "A" and there is hereby imposed on all lands fronting or abutting on that portion of the streets or places whereon the improvements are to be laid, a local improvement assessment sufficient to cover the owners' portion of the cost of the said work and the interest thereon payable at the unit rate or rates set forth in said Schedule "A". The local improvement assessment shall be in addition to all other rates and taxes.

13. The net amount realized by the issue and sale of debentures authorized under this Bylaw shall be applied only for the purposes for which the indebtedness was created.

14. This Bylaw shall take effect on the day of the final passing thereof.

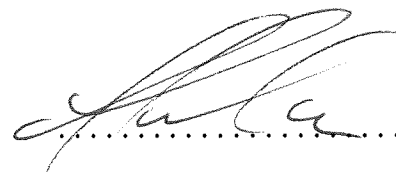
Read a first time	14 th	day of	April	, A. D. 2015;
Read a second time	14 th	day of	April	, A. D. 2015;
Read a third time	14 th	day of	April	, A. D. 2015;
SIGNED AND PASSED	14 th	day of	April	, A. D. 2015.

THE CITY OF EDMONTON



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MAYOR



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CITY CLERK

Proposed Sidewalk Reconstruction 2015 (50/50 Program) Local Improvements (Avonmore Neighbourhood)

\$212.79 Cash Cost per Metre

Unit Rate of \$16.05 per Metre per Year for 20 Years

L.I. PLAN No.	REF.	SIDE	ON	FROM	TO	ASSESSABLE LENGTHS (METRES)	PROPERTY SHARE (\$)
21	A	N/S	74 AVENUE	80 STREET	81 STREET	90	19,152
21	B	N/S	75 AVENUE	81 STREET	82 STREET	90	19,152
21	C	E/W	80 STREET	74 AVENUE	76 AVENUE	205	43,622
21	D	E/W	81 STREET	73 AVENUE	76 AVENUE	436	92,777
21	E	E/W	82 STREET	73 AVENUE	75 AVENUE	401	85,329
22	A	N/S	75 AVENUE	76 STREET	78 STREET	200	42,559
22	B	E/W	76 STREET	73 AVENUE	75 AVENUE	323	68,732
22	C	E/W	77 STREET	73 AVENUE	75 AVENUE	304	64,689
22	D	E/W	78 STREET	73 AVENUE	76 AVENUE	271	57,667
23		N/S	73 AVENUE	75 STREET	83 STREET	843	179,382
24	A	N/S	72 AVENUE	81 STREET	82 STREET	90	19,152
24	B	E/W	81 STREET	70 AVENUE	73 AVENUE	707	150,443
24	C	E/W	82 STREET	70 AVENUE	72 AVENUE	718	152,784
25	A	N/S	70 AVENUE	79 STREET	81 STREET	679	144,485
25	B	N/S	71 AVENUE	79 STREET	81 STREET	270	57,454
25	C	N/S	72 AVENUE	80 STREET	81 STREET	95	20,216
25	D	E/W	80 STREET	71 AVENUE	72 AVENUE	275	58,518
26	A	N/S	70 AVENUE	79 STREET	A/S 73 AVENUE	564	120,014
26	B	N/S	71 AVENUE	79 STREET	A/S 73 AVENUE	319	67,881
26	C	E/W	77 STREET	A/S 73 AVENUE	73 AVENUE	12	2,554
26	D	E/W	78 STREET	A/S 73 AVENUE	73 AVENUE	12	2,554
26	E	E/W	79 STREET	ARGYLL ROAD	73 AVENUE	309	65,753
27	A	W	75 STREET SERVICE ROAD	APPROX. 207m E OF 79 STREET	76 AVENUE	469	99,799
27	B	N	ARGYLL ROAD SERVICE ROAD	APPROX. 79m E 83 STREET	APPROX. 207m E OF 79 STREET	692	147,251
28	A	N	69 AVENUE	83 STREET	85 STREET	96	20,428
28	B	N/S	71 AVENUE	83 STREET	85 STREET	164	34,898
28	C	E	85 STREET	69A AVENUE	71 AVENUE	134	28,514
28	D	E/W	85 STREET	71 AVENUE	73 AVENUE	574	122,142
28	E	S	69 AVENUE	83 STREET	83 STREET	97	20,641

Proposed Sidewalk Reconstruction 2015 (50/50 Program) Local Improvements (Avonmore Neighbourhood)
 \$212.79 Cash Cost per Metre
 Unit Rate of \$16.05 per Metre per Year for 20 Years

L.I. PLAN No.	REF.	SIDE	ON	FROM	TO	ASSESSABLE LENGTHS (METRES)	PROPERTY SHARE (\$)
28	F	E	85 STREET	69 AVENUE	APPROX. 102m N. A/N 69A AVENUE	145	30,855
29	A	N/S	73 AVENUE	83 STREET	89 STREET	513	109,162
29	B	E	87 STREET	71 AVENUE	73 AVENUE	295	62,774
29	C	E/W	89 STREET	73 AVENUE	76 AVENUE	331	70,434
30	A	N/S	74 AVENUE CUL-DE-SAC	85 STREET	85 STREET	201	42,771
30	B	N/S	74 AVENUE	85 STREET	87 STREET	303	64,476
30	C	N/S	75 AVENUE CUL-DE-SAC	85 STREET	85 STREET	199	42,346
30	D	N/S	75 AVENUE	85 STREET	APPROX. 91m W OF 87 STREET	412	87,670
30	E	E/W	85 STREET	73 AVENUE	76 AVENUE	74	15,747
30	F	E/W	87 STREET	74 AVENUE	76 AVENUE	195	41,495
30	H	N/S	74 AVENUE	87 STREET	89 STREET	78	16,598

12,185 2,592,870

TOTAL ANNUAL PAYMENT \$ 195,569.25