Bylaw 17136

A Bylaw to authorize the City of Edmonton to construct, finance and assess the Decorative Street Lights Local Improvement in the Avonmore Neighbourhood

Purpose

To authorize the City of Edmonton to borrow the sum of \$109,967 to construct, finance and assess the Decorative Street Lights Local Improvement in the Avonmore neighbourhood.

Readings

Bylaw 17136 is ready for three readings.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree "That Bylaw 17136 be considered for third reading."

Advertising and Signing

This Bylaw does not require advertising.

Position of Administration

Administration supports this Bylaw

Report Summary

This Bylaw provides for borrowing to finance the upgrade from standard street lighting to decorative street lighting as a local improvement in the Avonmore neighbourhood, scheduled for 2015.

Report

Council has given proper notice of its intention to undertake and complete this project. The required approvals for the project have been obtained and the project is in compliance with all *Acts* and Regulations of the Province of Alberta.

The petition period expired on February 11, 2015. The valid petitions on the projects, as outlined in Attachment 2 to this report, were received from two per cent of the owners, which is less than the two-thirds petition requirement under the *Municipal Government Act* and the one-half petition requirement as outlined in City Policy C433D *Determination of Assessable Roadway-Related Local Improvements*. As a result, this Bylaw may proceed.

Policy

This Bylaw is consistent with Edmonton's *Debt Management Fiscal Policy* (C203C), *Financing of Local Improvements Policy* (C200B), *Determination of Assessable Roadway-Related Local Improvements (Policy C433D)*, Master Loan Agreement

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between City of Edmonton and Alberta Capital Finance Authority and applicable sections of the *Municipal Government Act*.

Corporate Outcomes

This report contributes to the corporate outcome "The City of Edmonton has sustainable and accessible infrastructure" by facilitating local improvement projects.

Attachments

- 1. Bylaw 17136
- 2. Petitions Received
- 3. Declaration Re: Local Improvement
- 4. Location of Proposed Local Improvements