

**CITY OF EDMONTON**

**BYLAW 17100**

A Bylaw to Amend Bylaw 16846, a Bylaw to authorize the City of Edmonton to undertake, construct and finance The City of Edmonton Downtown Community Revitalization Levy Area Projects.

**WHEREAS:**

The Council of the City of Edmonton on July 16, 2014 duly passed Bylaw 16846 authorizing the City of Edmonton to undertake, construct and finance The Downtown Community Revitalization Levy Area Projects (“Projects”) and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$38,850,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;

The scope of the projects has now been expanded. The total cost of the Projects is \$124,178,839.00 as described in Schedule “A” as attached;

As the result of change in the scope of work, the amount to be borrowed has increased from \$38,850,000.00 to \$117,028,839.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED  
ENACTS AS FOLLOWS:

1. Bylaw 16846 is amended in the preamble by deleting the figure for the total cost of the Projects "\$46,000,000.00" as it appears and by substituting the figure "\$124,178,839.00."
2. The said Bylaw is further amended in the preamble and in sections 1 and 2 by deleting the figure "\$38,850,000.00" as it appears and by substituting the figure "\$117,028,839.00".
3. The said Bylaw is further amended in the preamble by deleting "2014 supplemental budget adjustment" as it appears, and by substituting with "2014 supplemental budget adjustment and the 2015-2018 Capital Budget."
4. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.

5. This bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2015;
READ a second time this	day of	2015;
READ a third time this	day of	2015;
SIGNED AND PASSED this	day of	2015.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

**The Capital City Downtown Community Revitalization Levy Area Projects  
20 Years  
(in thousands of dollars)**

Project Number	Project Name	Funding Source			2015	2016	2017	2018	2019
		Estimated Total Cost	Retained Earnings	Borrowing Request					
14-31-4102	Initial Phase Downtown Stormwater Drainage Service	\$ 46,000	\$ 7,150	\$ 38,850	\$ 9,600	\$ 13,850	\$ 8,850	\$ 6,550	
15-74-4101	Initial Phase Green and Walkable Downtown	16,356		16,356	1,250	5,850	3,850	5,406	
15-74-4103	Initial Phase Jasper Avenue New Vision Warehouse Campus Neighbourhood Central	20,752		20,752	823	815	2,185	8,273	8,656
15-74-4104	Park Land Acquisition	28,047		28,047		6,710	9,287	12,050	
15-74-4106	Initial Phase 105 Street 102 Avenue Park	4,351		4,351	549	3,802			
15-74-4109	Future Phase Green and Walkable - Other Streets	8,672		8,672				827	7,845
		<b>\$ 124,178</b>	<b>\$ 7,150</b>	<b>\$ 117,028</b>	<b>\$ 12,222</b>	<b>\$ 31,027</b>	<b>\$ 24,172</b>	<b>\$ 33,106</b>	<b>\$ 16,501</b>